

NOTICE IS HEREBY GIVEN, that a special meeting of the Board of Trustees of Moscow School District No. 281, Latah County, Idaho, will be held on June 28, 2011 at 6:15 p.m. at the Moscow School District Administration Building Board Room, at which meeting there shall be a public hearing on the 2011/2012 proposed maintenance and operation budgets. A copy of the proposed budget as determined by the Board of Trustees is available for public inspection at the District Office at 650 N. Cleveland Street between the hours of 7:00 a.m. and 4:30 p.m., Monday-Thursday, 7:30 a.m. - 11:30 a.m., Friday, from the date of this notice until the date of the hearing. This budget hearing is called pursuant to IC 33-801.

Angela A. Packard
Clerk, Board of Trustees

MOSCOW SCHOOL DISTRICT No. 281

	GENERAL FUND				ALL OTHER FUNDS			
	08/09 Actual	09/10 Actual	10/11 Revised Budget	11/12 Proposed Budget	08/09 Actual	09/10 Actual	10/11 Revised Budget	11/12 Proposed Budget
<i>Beginning Fund Balance</i>	\$ 2,931,122	\$ 3,919,998	\$ 4,790,993	\$ 4,321,028	\$ 1,185,021	\$ 940,853	\$ 839,451	\$ 795,352
Revenues:								
<i>M&O</i>	7,731,728	7,665,906	7,727,542	7,731,500				
<i>Earnings on Investments</i>	106,366	16,667	15,000	18,000	7,854	567	100	250
<i>Other Local Revenue</i>	164,165	142,737	115,000	67,800	796,713	750,047	689,062	665,828
<i>State Support</i>	11,411,174	9,565,030	9,832,874	8,990,490	170,011	161,325	61,522	44,542
<i>Other State Revenue</i>	321,621	269,472	111,824	270,372	159,221	5,000		
<i>Property Tax Replacement</i>	46,304	42,427	38,551	34,674				
<i>Federal Sources</i>		1,412,354			1,340,858	1,778,246	2,225,202	1,680,105
<i>Transfers In</i>	42,116	49,717	62,229	46,432	274,586	212,700	318,200	743,000
<i>Total Revenues</i>	19,823,474	19,164,310	17,903,020	17,159,268	2,749,243	2,907,885	3,294,086	3,133,725
Total Revenues + Beg Bal	\$ 22,754,596	\$ 23,084,308	\$ 22,694,013	\$ 21,480,296	\$ 3,934,264	\$ 3,848,738	\$ 4,133,537	\$ 3,929,077
Expenditures:								
<i>Salaries</i>	\$ 12,016,122	\$ 11,679,751	\$ 11,891,042	\$ 11,725,200	\$ 1,053,425	\$ 1,239,739	\$ 1,519,984	\$ 1,196,058
<i>Benefits</i>	4,320,604	4,274,461	4,567,789	4,480,633	408,129	490,301	489,234	499,177
<i>Purchased Services</i>	1,120,520	1,058,485	1,422,110	1,397,318	230,526	313,747	464,939	325,481
<i>Supplies/Materials</i>	793,359	794,711	936,452	1,025,342	470,397	489,657	618,642	547,761
<i>Equipment</i>	189,954	147,756	173,177	179,094	777,239	420,104	976,341	1,313,449
<i>Insurance</i>	129,453	130,451	128,469	129,496	1,572	1,043	2,168	719
<i>Fund Transfers</i>	264,586	207,700	318,200	743,000	52,116	54,717	62,229	46,432
<i>Total Expenditures</i>	\$ 18,834,598	\$ 18,293,315	\$ 19,437,239	\$ 19,680,083	\$ 2,993,404	\$ 3,009,308	\$ 4,133,537	\$ 3,929,077
Contingency Reserves:								
<i>Inventory</i>	\$ 30,000	\$ 30,000	\$ 30,000	\$ 45,000				
<i>Reserve</i>	550,000	550,000	550,000	550,000				
Unappropriated Balance	3,339,998	4,210,993	2,676,774	1,205,213	940,860	839,430		
Total Expenditures/Reserves	\$ 22,754,596	\$ 23,084,308	\$ 22,694,013	\$ 21,480,296	\$ 3,934,264	\$ 3,848,738	\$ 4,133,537	\$ 3,929,077

Post: June 17, 2011; Publish: June 18, 2011