

MOSCOW SCHOOL DISTRICT
CURRICULUM GUIDE
Subject/Course: Economics
Grades 11/12

Standard 1: History - No goals or objectives in Economics.

Standard 2: Geography - No goals or objectives in Economics.

Standard 3: Economics

<i>Goal – The student will:</i>	<i>Objectives (to be reached by the end of high school)</i>	<i>Samples of Applications</i>	<i>Curriculum Materials (including technological resources)</i>	<i>Key Vocabulary for Standard 3</i>
Goal 3.1: Explain basic economic concepts.	<p><u>9-12.E.3.1.1</u> Define scarcity and explain its implications in decision making. (510.01a)</p> <p><u>9-12.E.3.1.2</u> Identify ways in which the interaction of all buyers and sellers influence prices. (510.01b)</p> <p><u>9-12.E.3.1.3</u> Identify the incentives that determine what is produced and distributed in a competitive market system. (510.01d)</p>	<ul style="list-style-type: none"> • Breakeven Analysis and Economic Summit project • Business Start-up Project • Economic Summit and Business Start-up Project 	<p>For all:</p> <ul style="list-style-type: none"> • AVerkey and televisions for PowerPoint presentations during lecture • Classroom computers for internet research, PowerPoint projects, • Word documents, and Excel spreadsheets • Economic Summit Player’s Guide 	<ul style="list-style-type: none"> • economics • microeconomics • macroeconomics • buyers • sellers • scarcity • opportunity cost • basic economic questions • capital • entrepreneurship • economic policies • capitalism • socialism • communism • traditional system • command system • free market system • laissez faire • business structure • market structure • financial market • financial institution • labor union • monetary policy • fiscal policy • business cycle • competition • budget • interest • investment • credit • debt • taxation
Goal 3.2: Identify different influences on economic systems.	<p><u>9-12.E.3.2.1</u> Compare and contrast the characteristics of different economic systems. (510.01f)</p> <p><u>9-12.E.3.2.2</u> Explain and illustrate the impact of economic policies and decisions made by governments, business and individuals. (512.01b)</p>	<ul style="list-style-type: none"> • Economic Summit Project • Personal Finance Project 		

				<ul style="list-style-type: none"> personal fiscal management
<p>Goal 3.3: Analyze the different types of economic institutions.</p>	<p>9-12.E.3.3.1 Explain the characteristics of various types of business and market structures. (513.01a)</p> <p>9-12.E.3.3.2 Describe the elements of entrepreneurship. (513.01b)</p> <p>9-12.E.3.3.3 Identify the role of the financial markets and institutions. (513.01c)</p> <p>9-12.E.3.3.4 Explain the purposes of labor unions. (513.01e)</p> <p>9-12.E.3.3.5 Explain the difference between monetary policy and fiscal policy.</p> <p>9-12.E.3.3.6 Analyze the various parts of the business cycle and its effect on the economy.</p>	<ul style="list-style-type: none"> Business Start-up Project Business Start-up Project Personal Finance Project Class discussion of labor union movement Economic Summit Project Class discussion 	<p>For all:</p> <ul style="list-style-type: none"> Averkey and televisions for PowerPoint presentations during lecture Classroom computers for internet research, PowerPoint projects, Word documents, and Excel spreadsheets 	
<p>Goal 3.4: Explain the concepts of good personal finance.</p>	<p>9-12.E.3.4.1 Examine and apply the elements of responsible personal fiscal management such as budgets, interest, investment, credit, and debt. (514.01a)</p> <p>9-12.E.3.4.2 Identify and evaluate sources and examples of consumers' responsibilities and rights. (514.01b)</p> <p>9-12.E.3.4.3 Discuss the impact of taxation as applied to personal finances. (514.01c)</p>	<ul style="list-style-type: none"> Personal Finance Portfolio, including research activities and essays, budgeting, checking account simulation... This applies to all objectives within this goal. 	<ul style="list-style-type: none"> Economic Summit Player's Guide 	

Standard 4: Civics and Government

<i>Goal – The student will:</i>	<i>Objectives (to be reached by the end of high school)</i>	<i>Samples of Applications</i>	<i>Curriculum Materials (including technological resources)</i>	<i>Key Vocabulary for Standard 1</i>
Goal 4.2: Build an understanding of the organization and formation of the American system of government.	<p><u>9-12.E.4.2.1</u> Explain the basic functions of government in a mixed economic system. (512.01c)</p> <p><u>9-12.E.4.2.2</u> Identify laws and policies adopted in the United States to regulate competition. (512.01c)</p>	<ul style="list-style-type: none"> • Economic Summit Project • Class discussion and guest presentation 	<p>For all:</p> <ul style="list-style-type: none"> • Averkey and televisions for PowerPoint presentations during lecture • Classroom computers for internet research, PowerPoint projects, Word documents, and Excel spreadsheets 	<ul style="list-style-type: none"> • mixed economy • monopoly • trust • regulatory policy • regulatory commission • Federal Reserve

Standard 5: Global Perspectives

<i>Goal – The student will:</i>	<i>Objectives (to be reached by the end of high school)</i>	<i>Samples of Applications</i>	<i>Curriculum Materials (including technological resources)</i>	<i>Key Vocabulary for Standard 1</i>
Goal 5.1: Build an understanding of multiple perspectives and global interdependence.	<p><u>9-12.E.5.1.1</u> Describe the involvement of the United States in international economic organizations and treaties, such as GATT, NAFTA, and the WTO. (505.01b)</p> <p><u>9-12.E.5.1.2</u> Analyze global economic interdependence and competition.</p> <p><u>9-12.E.5.1.3</u> Apply economic concepts to explain the role of imports/exports both nationally and internationally. (510.01g)</p>	<ul style="list-style-type: none"> • Economic Summit Project for all 	<p>For all:</p> <ul style="list-style-type: none"> • Averkey and televisions for PowerPoint presentations during lecture • Classroom computers for internet research, PowerPoint projects, Word documents, and Excel spreadsheets • Economic Summit Player's Guide 	<ul style="list-style-type: none"> • Global economic interdependence • imports • exports • GATT • NAFTA • WTO