

# Moscow School District No. 281

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Moscow, Idaho

## Annual Comprehensive Financial Report

For the Fiscal Year Ended June 30, 2021



### Board of Trustees

Jim Frenzel	Zone 1	2020-2021
Ken Faunce	Zone 2	2020-2021
Carolyn Shoemaker	Zone 3	2020-2021
Dawna Fazio	Zone 4	2020-2021
Brian Kennedy	Zone 5	2020-2021

# Moscow School District No. 281

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Moscow, Idaho

## Annual Comprehensive Financial Report

For the Fiscal Year Ended June 30, 2021

Issued by:

Jennifer Johnson, Business Manager

Business Department

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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## INTRODUCTORY SECTION



# ***Moscow School District No. 281***

650 N. Cleveland St. Moscow, ID 83843 (208) 882-1120 fax (208) 883-4440 [www.msd281.org](http://www.msd281.org)

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Dr. Gregory J. Bailey, Superintendent

Charlie Gerke, Operations Director  
Jennifer Johnson, Business Manager

Carrie Brooks, Director of Curriculum  
Shannon Richards, Director of Special Services

October 27, 2021

Board of Trustees  
Moscow School District No. 281  
650 N. Cleveland Street  
Moscow, ID 83843

Idaho State Code requires that each school district publish, within 120 days of the close of each fiscal year, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and an audit report in accordance with auditing standards generally accepted in the United States of America by certified public accountants. Pursuant to that requirement, we hereby issue the Annual Financial Report of the Moscow School District for the fiscal year ended June 30, 2021.

This report consists of management's representations concerning the finances of Moscow School District. Management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Moscow School District's financial statements have been audited by Hayden Ross, PLLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ending June 30, 2021 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Moscow School District was part of a broader, federally mandated Single Audit designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on



the fair representation of the financial statements, but also on the audited internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditor.

### ***Profile of Moscow School District***

The Moscow School District is located in Latah County, Idaho. The hub of the District is the City of Moscow, home to over 25,702 residents and students. The area outside the city limits comprises the Palouse region which is rich farmland that produces the vast majority of America's seed peas, split peas, and lentils. Other agricultural commodities produced are barley, malting barley, garbanzo beans, hay, grass seed, livestock, and soft white wheat, which is the area's largest cash crop.

Moscow is the home of the University of Idaho with a student enrollment of 10,791 and 2,252 employees. The University is the largest employer in the Moscow community. In addition to Moscow's fine businesses and the University of Idaho, Moscow is just 10 miles away from Pullman, Washington. Pullman is home of Washington State University and Schweitzer Engineering Laboratories, both of which employ many of our community members.

The District provides a program of public education from a developmental preschool through grade 12. Fall enrollment for the 2020-2021 school year was 2,166, a decrease of 141 students from the previous year. Fall student population included 860 Kindergarten through fifth grade students housed in four elementary schools. The middle school population is housed in one building with an enrollment of 501 students sixth through eighth grades and one high school building with an enrollment of 758 students ninth through twelfth grades. The District also includes an alternative high school with an average enrollment of 12 students for the 2020-2021 school year. The developmental preschool program is housed at the largest elementary school and reached a total student enrollment of 35 students during the 2020-2021 school year. Enrollment figures for 2020-2021 are based on the November 6, 2020 enrollment report.

The educational programs include an extensive gifted talented program K-12, a developmental preschool program for qualified children ages 3 to 5, professional technical programs at the secondary school, and a regional alternative high school serving students from ninth to twelfth grades from throughout Latah County. The District is the charter authorizer for Moscow Charter School, which serves students K-8 with a 2020-2021 enrollment of 187 students.

The District consists of four elementary school buildings ranging in age from 93 years to the newest building at age 53, one middle school building constructed in 1958, one high school building constructed in 1938, one administrative building constructed in 1997, and one support services facility constructed in 2000. This facility contains the district warehouse, bus garage, maintenance shop, and office space for support services personnel.

The District is governed by a Board of Trustees consisting of five members. District Trustees are elected for four-year terms. The trustees represent the patrons in their respective zones within the school district and are elected by the electors in those zones.

The annual budget serves as the foundation for the District's financial planning and control. The Board is required to hold a public hearing prior to adopting a budget. Budget to actual comparisons are included in the financial statements of this report.

The financial reporting entity consists of a primary government and its component units. The District is a primary government because it is a special-purpose government that has a separately elected governing body and is fiscally independent of other state and local governments. Furthermore, there are no component units combined with the District for financial statement presentation purposes. The District is an independent school district and is not included in any other governmental reporting entity. Consequently, the District's financial statements include the funds of those organizational entities for which its elected governing board is financially accountable. The District's major operations include education, pupil transportation, construction and maintenance of facilities, and food service.

#### ***Factors Affecting Financial Condition***

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment in which the District operates.

Idaho Code provides that the Board of Trustees of any school district that has, for at least seven consecutive years, been authorized through an election to certify a supplemental levy that has annually been equal to or greater than twenty percent of the total general maintenance and operation fund, may submit the question of an indefinite term supplemental levy to the electors of the district. In 1991, the Board of Trustees submitted the question of an indefinite levy and electors voted positively. Voters approved increases to the indefinite term supplemental levy in 1995, 2002, 2007 and 2011. In November 2018, voters were asked to vote for an increase to our indefinite term supplemental levy. The increase of \$1.9 million dollars was approved.

#### ***General Fund Balance***

The General Fund balance increased by \$296,453 resulting in a June 30, 2021 fund balance of \$4,558,100.

#### ***Cash Management***

The District deposits cash on a daily basis into a demand account, which allows expenses to be paid in a timely manner. The District also actively pursues the best return on the dollar by comparing Idaho investment institutions. The State Treasurer offered the most competitive interest rates for 2020-2021. Cash in excess of monthly operating needs is invested with the State Treasurer's Local Government Investment Pool, which purchases fully collateralized securities, whereas local banks' governmental investment pools are uncollateralized. The state investment pool earned an average of .41 percent interest. The District earned interest revenue of \$37,343 on all investments for the year ended June 30, 2021. The District's investment policy is to minimize credit and market risk while maintaining a competitive yield.

***Debt Administration***

Under current state statutes, the District's general obligation bonded debt issuances are subject to the legal limitation based on 5% of the total assessment of all taxable property in the district. Legal debt margin on June 30, 2021 was \$85,042,784. Legal debt margin is based on five percent of the assessed value of all property in the District's boundaries less bonded indebtedness.

An election held May 2013 authorized the sale of bonds to generate \$10,800,000 for school renovation projects. Said bond sale closed August 15, 2013. The District assumed long-term debt of \$10,470,000. The current long-term debt for 2020-2021 is \$7,600,000.

***Risk Management***

The District is not a member of any insurance pool. The District purchases individual coverage through an insurance agency which solicits competitive bids. The District Safety Officer and the Directors of Facilities and Transportation routinely review all accident reports and make recommendations for change to lower risk. In addition, the District utilizes the services of risk control specialists employed by its liability insurance carrier.

***Retirement Program***

The District participates in the State operated Public Employee Retirement System of Idaho. The District's responsibility to the system is the payment of a predetermined percentage of the salaries paid.

Each member of the business office staff has our sincere appreciation for the contributions made in the preparation of this report. Appreciation also goes to the members of the Audit Committee for their time and expertise. Their contribution to this report is invaluable.

In closing, without the leadership and support of the Board of Trustees, preparation of this report would not have been possible.

Sincerely,

Gregory J. Bailey, Ph.D.  
Superintendent

Jennifer Johnson  
Business Manager

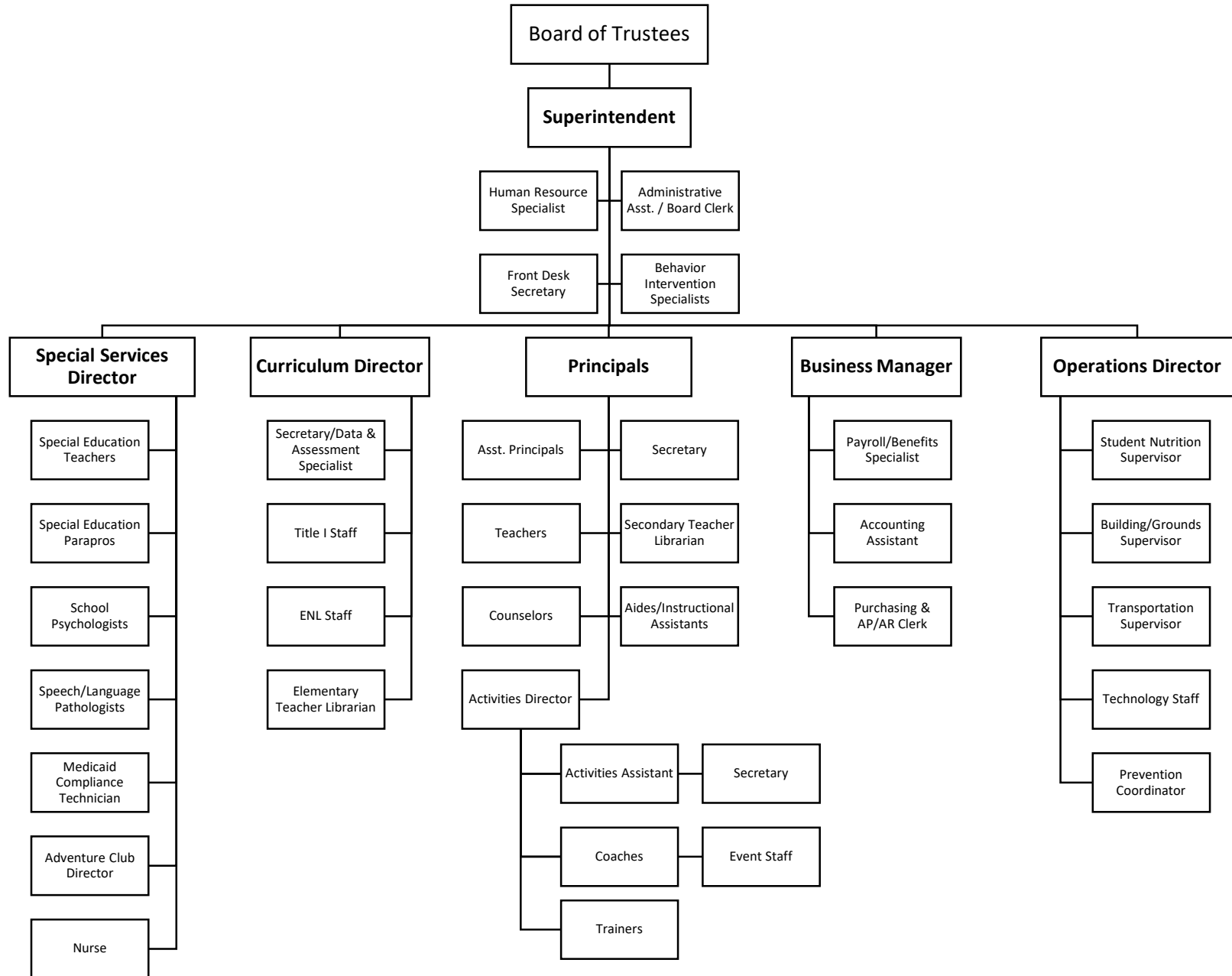
# Moscow School District No. 281

## List of Principal Officials

Greg Bailey	Superintendent
Jennifer Johnson	Business Manager / Treasurer
Charlie Gerke	Director, Operations
Carrie Brooks	Director, Curriculum
Shannon Richards	Director, Special Services
Angela Packard	Clerk, Board of Trustees
Erik Perryman	Principal, Moscow High School
Brett Clevenger	Asst. Principal, Moscow High School
Lance Abendroth	Asst. Principal / Activities Dir, Moscow High School
Brian Smith	Principal, Paradise Creek Regional High School
Bill Holman	Principal, Moscow Middle School
Teri Summers	Asst. Principal, Moscow Middle School
Kendra McMillan	Principal, Lena Whitmore Elementary School
Kim Mikolajczyk	Principal, McDonald Elementary School
Craig Allen	Principal, Russell Elementary School
Brian Smith	Principal, West Park Elementary School
Kendra Grove	Supervisor, Student Nutrition Services
Frank Petrie	Supervisor, Building / Grounds
Greg Harris	Supervisor, Transportation

# Moscow School District

## *Organizational Chart*



## FINANCIAL SECTION



## INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees  
Moscow School District No. 281  
Moscow, Idaho 83843

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the general fund, and the aggregate remaining fund information of the Moscow School District No. 281, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of

significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the general fund, and the aggregate remaining fund information of Moscow School District No. 281, as of June 30, 2021, and the respective changes in financial position, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

The District has adopted GASB Statement No. 84, *Fiduciary Activities*, as further described in Note 14. Our opinion is not modified with respect to this matter.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 6-13, the budget comparison on page 47, the net pension liability related schedules on page 48, the other post-employment benefit liability schedule on page 49, and the net OPEB asset – sick leave plan related schedules on page 50 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Moscow School District No. 281's basic financial statements. The introductory section, combining and nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the financial statements.



The combining and nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and nonmajor fund financial statements are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 26, 2021 on our consideration of the Moscow School District No. 281's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Moscow School District No. 281's internal control over financial reporting and compliance.

*Hayden Ross, PLLC*

Moscow, Idaho  
October 26, 2021



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Trustees  
Moscow School District No. 281  
Moscow, ID 83843

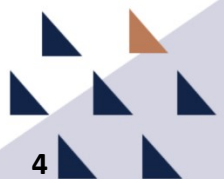
We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of governmental activities, the general fund, and the aggregate remaining fund information of Moscow School District No. 281, as of and for the year ended June 30, 2021 and the related notes to the financial statements, which collectively comprise Moscow School District No. 281's basic financial statements, and have issued our report thereon dated October 26, 2021.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Moscow School District No. 281's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Moscow School District No. 281's internal control. Accordingly, we do not express an opinion on the effectiveness of the Moscow School District No. 281's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control



that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Moscow School District No. 281's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Hayden Ross, PLLC*

Moscow, Idaho  
October 26, 2021

# **MOSCOW SCHOOL DISTRICT NO.281**

**Moscow, Idaho**

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## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**For the Year Ended June 30, 2021**

The discussion and analysis of the Moscow School District No. 281's financial performance provides an overview and analysis of the District's financial activities for the fiscal year ended June 30, 2021. Readers are encouraged to consider this information in conjunction with additional information furnished in the letter of transmittal.

### **Economic Conditions and Outlook**

This year was unique due to the continued pandemic state as well as the substantial lateness in which the Idaho Legislature cast their final votes regarding school funding. The COVID-19 Pandemic continued into FY21 resulting in the Moscow School District maintaining a hybrid teaching model for students. Students were divided into A and B groups and attended school in person as well as remotely.

The Governor issued a 5% Executive Holdback Order at the beginning of FY21 for all districts in anticipation of a tax revenue shortfall. The details of this holdback are outlined as follows: Entitlement would be reduced; the Career Ladder would be frozen, and many State Statutory Distribution and Discretionary dollars would be reduced or not funded. In May 2021, the Idaho Legislature overruled the Governor's Executive Order and increased State Salary and Benefit Apportionment funding for Administrative and Classified by 2% compared to last year. The Career Ladder salaries for Certified personnel averaged an increase of 1.44% per rung. The Legislature decreased Entitlement funding per support unit by 27% over the previous year. In addition to the above legislative rulings, the Public Education Stabilization Fund (PESF), was eliminated for three years. At the end of the following three fiscal years, if statutory funds exceed what was appropriated, it will reduce Discretionary funding for districts prior to the end of the fiscal year. Moscow's average daily attendance decreased, which constituted a decrease in our support units as compared to 2019-2020. The State Board of Education, through Idaho Administrative Procedures Act (IDAPA), issued a temporary ruling to fund support units based on enrollment average daily attendance rather than average daily attendance (ADA) for 2020-2021.

The Federal government released Coronavirus Aid, Relief, and Economic Security or better known as CARES Act funds. These dollars were intended to provide economic assistance to address the COVID-19 pandemic in the United States. The COVID-19 dollars have specific restrictions, timelines and uses. Moscow School District received the following funding under the CARES Act divided into two funding sources: The US Department of Education and the US Department of Treasury. The US Department of Education released – Elementary & Secondary Emergency Relief Funds – (ESSERF) which is divided further into three subcategories – ESSER I, II and III. The US Department of Treasury released – Idaho Rebound COVID Relief Funds (IRCRF), which is also divided into three subcategories-Distance/Blended Learning, Special Allocation and Child Nutrition.

In November of 2018 Moscow School District taxpayers voted to approve an increase to the Indefinite Supplemental Levy by \$1.9 million. The levy passed with a 70.5% approval rate, the highest approval rate Moscow School District has seen in several years. Typically, the indefinite levy will have the buying power for 5-7 years before another increase is determined.

In an effort to meet Idaho's constitutional mandate to provide for safe school facilities, the 2006 legislature passed legislation requiring districts to allocate two percent of the replacement value of student occupied school buildings to be used exclusively for the maintenance and repair of student occupied buildings. Local resources of \$593,479 were needed to cover the mandate for fiscal year 2020-2021.

### **Financial Highlights**

- Assets and deferred outflows of resources of the District exceeded liabilities and deferred inflows of resources at the close of 2020-2021 by \$6,883,479.
- Total net position decreased by \$1,144,527 from prior year, and a restatement of the beginning net position which was increased \$441,428.
- At the close of the current fiscal year, governmental funds reported combined ending fund balances of \$9,395,977, an increase of \$983,261 over prior year, and a restatement of the beginning fund balance which was increased \$441,428.
- The District had bonded indebtedness at the end of fiscal year 2020-2021 of \$7,600,000.

### **Major Initiatives**

Moscow School District's online hybrid teaching model prompted the District to issue each staff and student a one-to-one device to enable remote online learning during the COVID-19 pandemic. Moscow School District also purchased an online learning management software (LMS), to connect all students, staff and parents during 2020-2021. This LMS allows for a multitude of instructional supports within the daily school schedule. To keep our staff and students safe our district purchased personal protection equipment and supplies such as masks, hand sanitizer, plexiglass dividers, informative signs, and instructions. Many of our staff were out due to COVID-19 exposure or from contracting COVID-19 and they were able to access Emergency Paid Sick Leave and Family Medical Leave. Many hours were spent by our certified and classified staff preparing for our hybrid teaching model for which they received additional duty stipends. COVID-19 dollars also enabled our district to purchase boardroom technology to stream board meetings for our staff and community members. During the pandemic our Child Nutrition program served free lunches to all students by way of in school, curbside pickup or bus delivery. In addition, at the curbside locations and bus delivery routes, any child from 1-18 years old, regardless if they are a Moscow School District student or not, were able to pick-up a meal. Due to the hybrid teaching model, for the first time in many years our Child Nutrition program did incur a loss and was supplemented by COVID-19 dollars to maintain operations.

During the 2020-2021 school year our special education programming continued to be responsive and creative in meeting the needs of students while navigating our hybrid school schedules. We provided online consultation with parents, teletherapy and offered unique student schedules which allowed more student-teacher contact during a difficult year. Special education needs were addressed through the Online Blended Learning Grant with the purchase

of digital therapy materials, assistive technology, and an online curriculum. In addition, our Medicaid reimbursements for services during the 2020-2021 reached an all-time high and helped offset the cost of special education.

Due to COVID-19, the district canceled all planned professional development activities, and the Professional Development Committee invested substantial time toward preparing for the 2021-2022 school year. Changing the design of professional development to create a more personalized experience was the committee's primary objective. All conversations were structured around survey data, building level needs, and individual teacher needs, focusing on our student's academic and social-emotional needs impacted by the pandemic.

During the 2020-2021 school year, we continued our focus on upgrading our steam systems by adding boiler water treatment at West Park Elementary School, replacing damaged univent "coils" in almost every school, repairing steam and condensate return line leaks at McDonald Elementary School and Moscow Middle School, and replacing or cleaning univent intake filters in all schools. In addition, we initiated the process of completely redesigning and replacing the steam system at McDonald Elementary School with an updated HVAC system.

We continue to maintain our district-wide access control and security cameras. We have replaced several cameras that were not functioning correctly and have again relocated or re-aimed others to provide better coverage of areas identified by school staff as problematic. In addition, the cameras have proven to be invaluable when "contact tracing" to confirm possible exposure between students and staff with individuals who have tested positive for COVID-19.

### **Overview of the Financial Statements**

This discussion and analysis are intended to serve as an introduction to Moscow School District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other required supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements:** The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *statement of activities* presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., accrued uncollected taxes and earned but unused vacation leave).

The statements present an aggregate view of the District's finances. Government-wide statements contain useful long-term information as well as information for the just-completed fiscal year. To assess the overall financial condition of the District, additional non-financial factors, such as changes in the District's property tax base and the condition of school buildings and other facilities, should be considered.

In the government-wide financial statements, the District's activities are all classified as government activities. Government activities include all regular and special education, all educational support activities, administration, custodial, maintenance, transportation, and child nutrition service. Most of these activities are supported by property taxes and the funding formula calculation from the State of Idaho.

**Fund financial statements:** Funds are accounting devices the District uses to track sources of funding and spending for specific programs and to demonstrate compliance with various regulatory requirements. Fund financial statements generally report operation in more detail than the government-wide statements. These statements focus on their most significant or "major" funds and not on the District as a whole.

**Governmental funds:** Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported on the "modified accrual" basis of accounting which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides.

**Notes to the financial statements:** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and the fund financial statements.

**Required Supplementary Information.** The major fund budgetary comparison schedules provide additional information as required by GASB. The net pension liability schedules provide additional information required by GASB 68. The other post-employment benefits liability schedules provides additional information required by GASB 75.

## **Financial Information**

*Accounting System and Budgetary Control:* In developing and evaluating the District's accounting system, consideration is given to the adequacy of internal accounting controls.

Internal control is a process effected by Moscow School District's governing board, administration, faculty and staff, designed to provide reasonable assurance, not absolute, regarding the achievements of objectives in the following categories: 1) effectiveness and efficiency of operations, 2) reliability of financial reporting; and 3) compliance with applicable laws and regulations. The concept of reasonable assurance recognizes that: 1) the cost of control

should not exceed the benefit likely to be derived; and 2) the evaluation of costs and benefits requires estimates and judgments by management.

The financial statements meet requirements as set forth by the Governmental Accounting Standards Board (GASB) and the Idaho Financial Accounting Reporting Management System of the Idaho Department of Education. Generally accepted accounting principles promulgated by GASB as appropriate for school districts have been followed in handling financial transactions and in preparation of reports.

Activities of the General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Funds are included in the annual budget. Budgetary control is maintained by the issuance of monthly financial statements which reflect current and year-to-date expenditures and encumbrances in comparison to budgeted amounts. Anticipated expenditures are reviewed to determine that sufficient funds are available prior to issuance of purchase orders or other commitments. As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

### **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net position may serve as a useful indicator of a District's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$6,883,479 for fiscal year end June 30, 2021.

#### **Government- Wide Financial Analysis Statement of Net Position June 30,**

<b>Assets</b>	<b><u>2021</u></b>	<b><u>2020</u></b>
Current assets	24,806,121	24,498,246
Capital assets	13,135,216	13,900,171
Noncurrent assets	<u>1,670,553</u>	<u>1,158,072</u>
<b>Total assets</b>	<b><u>39,611,890</u></b>	<b><u>39,556,489</u></b>
<b>Deferred outflows of resources</b>	<b><u>4,791,854</u></b>	<b><u>3,295,354</u></b>
<b>Liabilities</b>		
Current liabilities	3,900,473	4,220,707
Noncurrent liabilities	<u>19,401,180</u>	<u>14,203,401</u>
<b>Total liabilities</b>	<b><u>23,301,653</u></b>	<b><u>18,424,108</u></b>
<b>Deferred inflows of resources</b>	<b><u>14,218,612</u></b>	<b><u>16,841,157</u></b>
<b>Net position</b>		
Net investment in capital assets	5,535,216	5,840,171
Restricted	4,597,542	3,531,996
Unrestricted	<u>(3,249,279)</u>	<u>(1,785,589)</u>
<b>Total net position</b>	<b><u>\$6,883,479</u></b>	<b><u>\$7,586,578</u></b>



*Changes in Net Position* – The tables below illustrate the changes in net position for the fiscal year 2020-2021. The District had total revenues of \$29,708,376 and total expenses of \$30,852,903 in 2020-2021, which generated a decrease in net position of \$1,144,527 from the prior year which was restated and increased \$441,428. This decrease in net position is due to instructional and support services increasing primarily due to the COVID-19 pandemic. The District implemented a hybrid teaching model that encompassed a remote teaching model. The District purchased one-to-one devices for every student and staff member, as well as purchased an online Learning Management System (LMS). The District also paid additional duty stipends to all staff for COVID related duties. Other expenses such as, Emergency Paid Sick Leave (EPSL), Personal Protective Equipment (PPE), a large curriculum adoption and an increase in special education services all contributed to the expense increase. Also, as per the GASB Statement 84, student activities were included as part of our net position.

<b>CHANGES IN NET POSITION FROM OPERATING RESULTS</b>		
<b>All Governmental Activities</b>		
	<b><u>2020-2021</u></b>	<b><u>2019-2020</u></b>
<b>Revenues</b>		
Program Revenues		
Charges for Services	499,621	511,815
Operating grants	3,149,536	2,489,326
General Revenues		
Property Taxes Levied	12,430,748	12,450,549
State/Federal Funding	13,001,038	13,218,088
Other	<u>627,433</u>	<u>1,129,199</u>
<b>Total Revenues</b>	<b><u>29,708,376</u></b>	<b><u>29,798,977</u></b>
<b>Expenses</b>		
Instructional	17,458,493	15,780,046
Support Services	10,977,783	9,779,913
Child Nutrition	749,874	801,816
Community Service	125,403	328,080
Student Activities	168,559	-
Capital objects	16,567	-
Debt service and issuance	290,229	299,387
Depreciation – unallocated	<u>1,065,995</u>	<u>1,094,035</u>
<b>Total Expenses</b>	<b><u>30,852,903</u></b>	<b><u>28,083,277</u></b>
Change in Net Position	(1,144,527)	1,715,700
Net Position – Beginning	<u>8,028,006</u>	<u>5,870,878</u>
<b>Net Position – Ending</b>	<b><u>\$6,883,479</u></b>	<b><u>\$7,586,578</u></b>

Due to the implementation of new accounting standards (see Note 14), the student activity fund is included in fiscal year 2021 but was not included in fiscal year 2020.

## **DISTRICT'S FUNDS FINANCIAL ANALYSIS**

*General Fund* – The General Fund is the maintenance and operation fund for the District. At the end of the current fiscal year, the General Fund balance was \$4,558,100 which is up 7.0% from the ending balance in the prior fiscal year of \$4,261,647. Historical experience has proven that as time passes, the indefinite levy dollars lose buying power. When this occurs, fund balance is used to cover the difference between revenues and expenditures until the levy potentially is increased. Moscow School District takes a conservative approach when creating the original revenue budget. Then at the beginning of the school year, actual support units are realized and the budget is amended in February to account for those changes.

The District continues to monitor expenditures carefully following processes and procedures set forth by the Board of Trustees. Our conservative budgeting nature carries forward to our expenditure budgets as well. Current year instructional supply costs as compared to original budget were less than anticipated. During the fall months' department supervisors and building principals define their anticipated needs for the remainder of the school year and their amended budgets reflect these adjustments to the original budgets. Our purchased service costs were also less than expected.

Expenditures in the General Fund totaled \$23,756,697, a decrease of 1.2% from the prior year. Most of the decrease can be attributed to salary/benefit decrease. The 2020-2021 General Fund salaries totaled \$15,294,259 while the associated benefits of retirement, social security, worker's compensation, and health care costs added \$5,886,316 to arrive at 89.16% of the District's General Fund expenditures.

### **Capital Asset and Debt Administration**

**Long-term Debt.** – The Debt Service Fund has a total fund balance of \$1,112,006, all of which is reserved for the payment of debt service on general obligation bonds. The fund balance increased by \$175,705.

During the year, the District paid \$460,000 in principal payments, which left \$7,600,000 in general obligation bonds outstanding. The debt of the District is secured by an annual tax levy authorized in past years by the patrons.

**Capital Assets.** The Capital Projects Funds are used to account for the costs incurred in acquiring and improving sites, constructing, and remodeling facilities, bus depreciation and procuring equipment necessary for providing educational programs for all students within the District.

	<b>Governmental Activities</b>		
	<b>Capital Assets Net of Accumulated Depreciation</b>		
	<b>June 30,</b>		
	<b>2021</b>	<b>2020</b>	<b>Change</b>
Sites	533,161	533,161	-
Construction in progress	106,723	24,253	82,470
Land improvements	3,245,313	3,405,373	(160,060)
Buildings	7,377,439	7,940,937	(563,498)
Equipment	633,647	766,928	(133,281)
Vehicles	85,725	98,709	(12,984)
Transportation	1,153,208	1,130,810	22,398
Total Net Assets	<u>\$ 13,135,216</u>	<u>\$ 13,900,171</u>	<u>\$ (764,955)</u>

At the end of the current fiscal year, the fund balances in the Capital Projects Funds total \$1,010,506. In FY21 the District facilitated HVAC improvements throughout all buildings, replaced flooring in various classrooms, started repairs on our Press Box at Bear Field, purchased two school buses, a walk-in freezer, and began work on the new scoreboard.

### **Contacting the District's Financial Management**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances. Any questions or requests for additional information should be directed to the District's Business Manager, Jennifer Johnson, at the District's Administrative Building, 650 N. Cleveland Street, Moscow, ID 83843, by phone at (208) 892-1122, or by email at [johnsonj@msd281.org](mailto:johnsonj@msd281.org).

## FINANCIAL STATEMENTS

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

**STATEMENT OF NET POSITION**  
**June 30, 2021**

**Assets**

Current assets:		
Cash	126,746	
Investments	7,017,323	
Taxes receivable	287,862	
Unbilled taxes receivable	11,905,997	
Due from other governments	5,180,527	
Prepaid items	166,277	
Inventory	121,389	
Total current assets	<u>24,806,121</u>	
Noncurrent assets:		
Non-depreciated capital assets	639,884	
Depreciated capital assets	27,702,479	
Less: accumulated depreciation	(15,207,147)	
Net OPEB asset - sick leave	1,670,553	
Total noncurrent assets	<u>14,805,769</u>	
Total assets		<u>39,611,890</u>

**Deferred outflows of resources**

Pension related items	4,339,997	
Net OPEB - sick leave related items	353,126	
OPEB related items	98,731	
Total deferred outflows of resources		<u>4,791,854</u>

**Liabilities**

Current liabilities:		
Accounts payable and other current liabilities	3,334,900	
Accrued interest payable	95,573	
Current portion of long-term debt	470,000	
Total current liabilities	<u>3,900,473</u>	
Noncurrent liabilities:		
Noncurrent portion of long-term debt	7,130,000	
OPEB liability	1,319,210	
Accrued compensated absences	120,807	
Net pension liability	10,831,163	
Total noncurrent liabilities	<u>19,401,180</u>	
Total liabilities		<u>23,301,653</u>

**Deferred inflows of resources**

Deferred property tax revenue	11,905,997	
Pension related items	966,866	
Net OPEB - sick leave related items	559,367	
OPEB related items	786,382	
Total deferred inflows of resources		<u>14,218,612</u>

**Net position**

Net investment in capital assets	5,535,216	
Restricted for:		
Debt service	1,123,925	
Capital projects	1,010,506	
Specific programs	2,463,111	
Unrestricted	(3,249,279)	
Total net position		<u>\$ 6,883,479</u>

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**STATEMENT OF ACTIVITIES**  
**For the Year Ended June 30, 2021**

			<b>Program Revenues</b>		<b>Net (Expense) Revenue and Changes in Net Position</b>
			<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	
	<b>Expenses</b>	<b>Charges for Services</b>			<b>Governmental Activities</b>
<b>Functions/Programs</b>					
Governmental activities:					
Preschool- grade K-12 instruction	17,458,493	9,900	654,129	-	(16,794,464)
Support services:					
Pupil support	2,875,412	-	1,385,191	-	(1,490,221)
Staff support	1,337,902	-	-	-	(1,337,902)
General administration	1,137,719	-	-	-	(1,137,719)
School/business administration	2,958,749	-	-	-	(2,958,749)
Maintenance/custodial	1,976,435	-	-	-	(1,976,435)
Transportation	691,566	7,511	552,201	-	(131,854)
Community service (Adventure Club)	125,403	475,941	-	-	350,538
Student activities	168,559	-	-	-	(168,559)
Child nutrition	749,874	6,269	558,015	-	(185,590)
Capital objects	16,567	-	-	-	(16,567)
Debt service and issuance	290,229	-	-	-	(290,229)
Depreciation- unallocated	1,065,995	-	-	-	(1,065,995)
Total school district	<u>\$ 30,852,903</u>	<u>\$ 499,621</u>	<u>\$ 3,149,536</u>	<u>\$ -</u>	<u>(27,203,746)</u>
<b>General revenues</b>					
Taxes					
Property taxes levied for general purposes					11,527,067
Property taxes levied for debt service					903,681
Federal and State aid not restricted to specific purpose					13,001,038
Other local revenue					575,588
Earnings on investment					37,345
Gain on disposal of assets					<u>14,500</u>
Total general revenues					<u>26,059,219</u>
Change in net position					(1,144,527)
Net position - beginning, as restated (Note 14)					<u>8,028,006</u>
Net position - ending					<u><u>\$ 6,883,479</u></u>

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**GOVERNMENTAL FUNDS**

**BALANCE SHEET**

June 30, 2021

	<u>General</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
Assets:			
Cash	126,746	-	126,746
Investments	6,213,736	803,587	7,017,323
Due from other funds	-	3,744,143	3,744,143
Taxes receivable	267,607	20,255	287,862
Unbilled taxes receivable	11,005,997	900,000	11,905,997
Due from other governments	4,108,510	1,072,017	5,180,527
Prepaid items	166,277	-	166,277
Inventory	66,145	55,244	121,389
Total assets	<u>21,955,018</u>	<u>6,595,246</u>	<u>28,550,264</u>
Deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u><u>\$ 21,955,018</u></u>	<u><u>\$ 6,595,246</u></u>	<u><u>\$ 28,550,264</u></u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>			
Liabilities:			
Due to other funds	3,224,969	519,174	3,744,143
Accounts payable	126,418	77,703	204,121
Accrued payroll and benefits	2,882,206	248,573	3,130,779
Total liabilities	<u>6,233,593</u>	<u>845,450</u>	<u>7,079,043</u>
Deferred inflows of resources:			
Deferred revenue	157,328	11,919	169,247
Unavailable property tax revenue	11,005,997	900,000	11,905,997
Total deferred inflows of resources	<u>11,163,325</u>	<u>911,919</u>	<u>12,075,244</u>
Fund balances:			
Nonspendable:			
Inventory	66,145	55,244	121,389
Prepaid expenses	166,277	-	166,277
Restricted for:			
Specific programs	59,697	2,348,170	2,407,867
Debt service	-	1,112,006	1,112,006
Capital projects	-	1,010,506	1,010,506
Assigned to:			
Capital projects	-	311,951	311,951
Bond rating	550,000	-	550,000
Unassigned	3,715,981	-	3,715,981
Total fund balances	<u>4,558,100</u>	<u>4,837,877</u>	<u>9,395,977</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<u><u>\$ 21,955,018</u></u>	<u><u>\$ 6,595,246</u></u>	<u><u>\$ 28,550,264</u></u>

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES**

June 30, 2021

Total fund balances- governmental funds	9,395,977
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds:	
Cost of capital assets	28,342,363
Accumulated depreciation	(15,207,147)
Property taxes receivable will be collected this year, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.	169,247
Total Net OPEB asset for PERSI sick leave is a long-term asset and is not available to pay current year expenditures, therefore is not reported as an asset in governmental funds.	1,670,553
Certain pension related items are recorded as a deferred outflow or inflow of resources and recognized in future periods for governmental activities:	
Deferred outflow of resources	4,339,997
Deferred inflow of resources	(966,866)
Certain OPEB related items are recorded as a deferred outflow or inflow of resources and recognized in future periods for governmental activities:	
Deferred outflow of resources	98,731
Deferred inflow of resources	(786,382)
Certain OPEB-Sick Leave related items are recorded as a deferred outflow or inflow of resources and recognized in future periods for governmental activities:	
Deferred outflow of resources	353,126
Deferred inflow of resources	(559,367)
Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the government fund financial statements, an interest expenditure is reported when paid.	(95,573)
Long term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of the following:	
General obligation bonds	(7,600,000)
Compensated absences, due after one year	(120,807)
OPEB liability	(1,319,210)
Net pension liability	(10,831,163)
Total net position - governmental activities	<u>\$ 6,883,479</u>



**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**GOVERNMENTAL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**For the Year Ended June 30, 2021**

	<u>General</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>			
Local	11,651,401	1,962,958	13,614,359
State	12,832,485	282,723	13,115,208
Federal	-	3,009,009	3,009,009
	<u>24,483,886</u>	<u>5,254,690</u>	<u>29,738,576</u>
Total revenue			
<b>EXPENDITURES</b>			
Instruction	14,750,261	1,593,985	16,344,246
Support	9,006,436	1,391,279	10,397,715
Non-instruction	-	1,021,017	1,021,017
Debt service	-	755,351	755,351
Capital asset program	-	251,486	251,486
	<u>23,756,697</u>	<u>5,013,118</u>	<u>28,769,815</u>
Total expenditures			
Excess (deficiency) of revenues over (under) expenditures	<u>727,189</u>	<u>241,572</u>	<u>968,761</u>
Other financing sources (uses)			
Proceeds from sale of capital assets	-	14,500	14,500
Transfers in	13,264	463,941	477,205
Transfers out	(444,000)	(33,205)	(477,205)
Total other financing sources (uses)	<u>(430,736)</u>	<u>445,236</u>	<u>14,500</u>
Net change in fund balances	296,453	686,808	983,261
Fund balances - beginning of year, as restated (Note 14)	<u>4,261,647</u>	<u>4,151,069</u>	<u>8,412,716</u>
Fund balances - end of year	<u>\$ 4,558,100</u>	<u>\$ 4,837,877</u>	<u>\$ 9,395,977</u>

**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

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**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO  
STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2021**

Net change in fund balances- governmental funds		983,261
Amounts reported for governmental activities in the Statement of Activities are different because:		
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities:		
Capital outlays	301,040	
Depreciation expense	<u>(1,065,995)</u>	(764,955)
Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the government fund financial statements, an interest expenditure is reported when paid.		
		5,122
Net pension liability adjustments:		
Fiscal year 2020 employer PERSI contributions recognized as pension expense in the current year	(2,007,625)	
Fiscal year 2021 employer PERSI contributions deferred to subsequent year	2,000,738	
Pension related amortization expense	<u>(1,741,908)</u>	(1,748,795)
Net OPEB liability adjustment		
Current year change in liability		(53,414)
Net OPEB asset - sick leave adjustment:		
Fiscal year 2020 employer PERSI Sick Leave contributions recognized as OPEB expense in the current year	(94,086)	
Fiscal year 2021 employer PERSI Sick Leave contributions deferred to subsequent year	-	
OPEB related amortization expense	<u>108,181</u>	14,095
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. This is the amount by which compensated absences changed during the year.		
		4,859
Some property taxes will not be collected for several months after the District's fiscal year ends and they are not considered as "available" revenues in the governmental funds. Instead they are counted as deferred tax revenues. They are, however, recorded as revenues in the Statement of Activities.		
		(44,700)
Repayment of long-term debt obligations is an expenditure in the governmental funds, but the repayment reduces liabilities in the Statement of Net Position.		
		<u>460,000</u>
Total change in net position - governmental activities		<u><u>\$ (1,144,527)</u></u>

# MOSCOW SCHOOL DISTRICT NO. 281

Moscow, Idaho

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## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2021

### NOTE 1      **Summary of Significant Accounting Policies**

The financial statements of the Moscow School District No. 281 have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below:

**Reporting Entity** - The Moscow School District No. 281 is the basic level of government which has financial accountability and control over all activities related to the public school education in the City of Moscow. The Board receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities. However, the Board is not included in any other governmental "reporting entity" as defined by GASB pronouncements since Board members are elected by the public and have decision making authority, the authority to levy taxes, the power to designate management, the ability to significantly influence operations and have primary financial accountability for fiscal matters. In addition, there are no component units as defined in Governmental Accounting Standards Board Statement 61 which are included in the District's reporting entity.

**Basis of Presentation** - District-wide Statements: The statement of net position and the statement of activities display information about the financial activities of the overall district. Only governmental-type activities are shown as there are no "business-type activities" within the school district.

The statement of activities presents a comparison between direct expenses and program revenues for each different function of the District's governmental activities.

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expenses – expenses of the District related to the administration and support of the District's programs, such as personnel and accounting are not allocated to programs.
- Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes and state foundation aid, are presented as general revenues.

## **NOTE 1      Summary of Significant Accounting Policies (Continued)**

- **Fund Financial Statements:** The fund financial statements provide information about the District's funds. Separate statements for each fund category are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

- **General Fund.** This is the District's primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund.

**Basis of Accounting** - The district-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Property taxes, state support and grant revenues are susceptible to accrual.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred except for principal and interest on general long-term debt, claims and judgments and compensated absences which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term liabilities and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the District funds certain programs by cost-reimbursement grants and general revenues. When program expenses are incurred, the related revenue of cost-reimbursement grants is recognized.

**Budgets** - Budgets are adopted on a basis consistent with governmental accounting principles utilizing the modified accrual basis of accounting. Annual appropriated budgets are adopted for the general, special revenue, debt service funds, and capital project funds. All annual appropriations lapse at fiscal year-end. Expenditures may not legally exceed budgeted appropriation at the fund total level.

Encumbrances represent commitments relating to unperformed contracts for goods and services. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds.

## **NOTE 1      Summary of Significant Accounting Policies (Continued)**

The Board of Trustees follows these procedures in establishing the budgetary data reflected in the financial statements:

1. No later than 28 days prior to its July Meeting, the Board of Trustees shall have prepared a budget in a form prescribed by the State Superintendent of Public Instruction and shall have called and caused to be held a public hearing.
2. At such public hearing, or at a special meeting held no later than 14 days after the public hearing, shall adopt a budget for the ensuing year.
3. Notice of the hearing shall be posted for at least 10 days prior to the date of the hearing and published once in the newspaper of record for the County.
4. The public hearing is set to obtain taxpayer, patron and community comments.
5. The Annual Meeting shall be on the date of the District's regular January meeting of each year.

Management may amend the budget without seeking the approval of the Board for revisions that do not increase the total budget.

**Cash and Investments** - The District's cash includes amounts in demand deposits and checking/savings accounts in local depositories. Investments are deposited in the Idaho State Treasurer's Local Government Investment Pool, which allow school districts within the State of Idaho to pool their funds for investments purposes.

Interest income is defined as non-operating revenue.

Deposits in State Treasurer's local government investment pool are stated at cost, which approximates market. All funds are invested in accordance with Section 67-1210 and 67-1210A of the Idaho Code. The primary objectives of the investment pool, in order of priority, are safety, liquidity and yield.

**Short-Term Inter-fund Receivables/Payables** - During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term inter-fund loans are classified as "inter-fund receivables/payables." Interfund balances have been eliminated when applicable, on the statement of net position.

**Prepaid items** - Prepaid items consist of liability insurance, software licenses and other related expenses. The expense is incurred in the period it is used.

## **NOTE 1      Summary of Significant Accounting Policies (Continued)**

**Inventory** - Inventory is valued at cost on the first-in, first-out basis. Inventory in the General Fund consist of expendable supplies added to inventory at the time individual items are purchased. Reported inventory are equally offset by a fund balance reserve that indicates that they do not constitute resources available for expenditure even though they are a component of fund balance. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased.

**General Capital Assets** - Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed assets are reported at estimated acquisition value at the time received.

The Board has set a capitalization threshold of \$10,000. All purchases and improvements to facilities that are not considered repairs are capitalized and depreciated using the straight-line method in the government-wide statements and proprietary funds. Lives for buildings and improvements range from 15–30 years. Lives for equipment range from 3–10 years. Vehicles and school buses have estimated lives of 10-20 years.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

**Accumulated Unpaid Vacation and Sick Pay** - Under the terms of the “Moscow School District Personnel Manual,” district employees are granted vacation and sick leave in varying amounts. In the event an employee leaves the District, unused vacation credits are compensated at the employee’s current rate of pay, not to exceed 60 days. Accrued compensated absences total \$120,807 which is the long-term portion as the current portion is not measurable. Employees are not paid for unused sick leave upon termination of employment with the District. The District has no responsibility for any other salary-related compensation when an employee leaves the District.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as a fund liability of the governmental fund that will pay it. The General Fund generally liquidates vested or accumulated vacation leave. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

**Long-Term Obligations** - Long-term debt includes the amount of general obligation bonds outstanding.

**Inter-fund Transactions** - Inter-fund transactions, excluding inter-fund receivables and payables, are reported as operating transfers.

**Restricted Resources** - The District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net positions are available.

## **NOTE 1      Summary of Significant Accounting Policies (Continued)**

**Fund Balance Definitions, GASB 54** - The *nonspendable* fund balance category includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The *restricted* fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation. The *committed* fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. Amounts in the *assigned* fund balance classification are intended to be used by the government for specific purposes based on Board designation but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. *Unassigned* fund balance is the residual classification for the government's general fund and includes all spendable amounts not contained in the other classifications. The District's fund balance policy is to maintain an unassigned fund balance of no less than 15% and no more than 20% of the subsequent budget expenditures.

Reserves represent those portions of fund equity not available for expenditures or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

### **Restricted balances are as follows:**

- **Capital Projects** – The capital projects accounts for the acquisition of capital assets or construction of major capital projects in various schools and grounds.
- **Specific Programs** – Special revenue funds restricted for amounts that can only be spent for specific purposes.
- **Debt Service** – These restricted funds are used to make the principal and interest payments for outstanding general obligation bonds.

### **Assigned balances, as approved by the Board of Trustees, are as follows:**

- **Bond Rating** – The Board of Trustees has assigned \$550,000 to improve and protect District future bond rating as recommended by the Bond Counsel.
- **Capital Projects** – The Board of Trustees has assigned \$311,951 from the federal forest fund, which are discretionary funds, for the acquisition of capital assets or construction of major capital projects in various schools and grounds which are accumulated and used as one-time expenditures.

### **Nonspendable balances are as follows:**

- **Inventory** – transportation parts, food, and custodial supplies.
- **Prepaid items** – Liability insurance, software licenses, etc.

## **NOTE 1      Summary of Significant Accounting Policies (Continued)**

**Restricted Resources** - The District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

**Deferred Revenue** - Deferred revenue in the General and Debt Service Funds represent property taxes recorded but not estimated to be collected within 60 days of the end of the accounting period.

**Unavailable Property Taxes Revenue** - Unavailable property tax revenue in the General Fund and Debt Service Fund represents the property taxes levied for 2021 that is measurable but unavailable to the District, and therefore recorded as a deferred inflow or resources in both the governmental fund and the government-wide financial statements.

**Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Pensions** - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflow of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Subsequent Events** - Subsequent events have been evaluated through the date of the auditor's report. Management has concluded that no material subsequent events have occurred.

## **NOTE 2      Property Tax**

The District's property tax is levied each October on the value listed as of the prior January 1 for all real property located in the District. The market value for the district as of January 1, 2020 was \$1,852,855,679.

The District's tax levy rate for the year ending June 30, 2021 was 4.73866% per \$100 of value for the payment of the principal and interest on long-term debt. The combined tax rate to finance educational services other than the payment of principal and interest on long-term debt for the year ended June 30, 2021 was 63.43181% per \$100 of value. The total tax levy amount certified for the year ended June 30, 2021 was \$13,015,973 with total tax collections at \$12,802,081.

The lien date for taxes is January 1 for the current year. The assessment date is the fourth Monday in July. All taxing district budgets with corresponding levy rates are submitted by the County to the State Tax Commission on the second Monday in September.



## NOTE 2 Property Tax (Continued)

Taxes are due in two equal installments, the first on December 20<sup>th</sup> and the second on June 20<sup>th</sup>. Due dates and collection dates are the same. Current supplemental levy tax collections for the year ended June 30, 2021 were 98.36% of the tax levy. Property taxes levied for 2020 are recorded as receivables if uncollected and a deferred revenue amount is recorded to the extent of taxes not estimated to be collected within 60 days of the end of the accounting period.

	<b>General Fund</b>	<b>Debt Service Fund</b>	<b>Total</b>
Taxes receivable at June 30, 2021	267,607	20,255	287,862
Less: Taxes collected by the County			
Treasurer by August 31, 2021	<u>(110,279)</u>	<u>(8,336)</u>	<u>(118,615)</u>
Deferred revenue	<u>\$157,328</u>	<u>\$11,919</u>	<u>\$169,247</u>

In accordance with GASB 33, *Accounting and Financial Reporting for Nonexchange Transactions*, the District has recognized the 2021 property tax levy as an asset. This levy is an enforceable legal claim created during the fiscal year. The total property taxes levy for 2021 of \$11,905,997 is recorded as uncollected but are not considered available at June 30, 2021. The entire receivable is considered a deferred inflow of resources.

## NOTE 3 Cash and Investments

Components of cash and investments at June 30, 2021 are as follows:

	<b><u>Carrying Balance</u></b>	<b><u>Bank Balance</u></b>
Checking account- U.S. Bank	<u>\$126,746</u>	<u>\$409,074</u>
Total Cash	<u>\$126,746</u>	<u>\$409,074</u>

Deposits were with U.S. Bank, of which up to \$250,000 at each bank is covered by Federal Deposit Insurance. \$159,074 at U.S. Bank was uninsured as of June 30, 2021.

<b><u>Investments</u></b>	<b><u>Book Value</u></b>	<b><u>Fair Value</u></b>	<b><u>Maturity – Less than 1 year</u></b>
Idaho State Treasurer Local			
Government Investment Pool	<u>\$7,017,323</u>	<u>\$7,017,323</u>	<u>\$7,017,323</u>

The State Treasurer's Local Government Investment Pool is managed by the State of Idaho Treasurer's office. All funds are invested in accordance with Section 67-1210 and 67-1210A of Idaho Code. Authorized investments include bonds, treasury bills, interest-bearing notes, and other obligations of the U.S. Government, general obligation or revenue bonds, debentures, or other similar obligations issued by the farm credit system or by public corporations of the state of Idaho, repurchase agreements covered by any legal investment for the state of Idaho, tax

### NOTE 3      Cash and Investments (Continued)

anticipation bonds or notes and income and revenue anticipation bonds or notes of taxing districts of the state of Idaho, revenue bonds of institutions of higher education of the state of Idaho, and time deposits and savings accounts in amounts not to exceed applicable insurance limits. The primary objectives of the investment pool, in order of priority, are safety, liquidity and yield.

Participants have overnight availability to their funds, up to \$10 million. Withdrawals of \$10 million or more require three business days' notification.

The State Treasurer's investment policy and the Local Government Investment Pool financial statements which can be obtained by writing P.O. Box 83720, Boise, ID 83720-0091.

*Custodial credit risk* for deposits is the risk that, in the event of the failure of a depository financial institution, the District will not be able to recover its deposits or will not be able to recover collateral securities that are in possession of an outside party. Custodial credit risk for investments is the risk that in the event of the failure of the counter party (e.g. broker-dealer) to a transaction, the District will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The District does not have a policy restricting the amount of deposits and investments subject to custodial credit risk.

*Credit risk* is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization such as Moody's or Standard & Poor's. The investments of the District at year-end are not required to be rated. The District does not have a policy regarding credit risk.

*Interest rate risk* is the risk that changes in market interest rates will adversely impact the fair value of an investment. Investments that are fixed for longer periods are likely to experience greater variability in their fair values due to future changes in interest rate. At year-end, the District is not subject to interest rate risk as all investments are held in the State Treasurer's Local Government Investment Pool, which has a maturity of 150 days. The District does not have a policy regarding interest rate risk.

*Concentration of credit risk* is the risk that concentration of investments with one issuer represents heightened risk of potential loss. No specific percentage identifies when concentration risk is present. The Governmental Accounting Standards Board has adopted a principal that governments should provide note disclosure when five percent of the total investments of the entity are concentrated in any one issuer. Investments in obligations specifically guaranteed by the U.S. government, mutual funds, and other pooled investments are exempt from disclosure. The District has no policy limiting the amount it may invest in any one issuer.

## NOTE 4      Change in Capital Assets

A summary of changes in general capital assets is as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers</u>	<u>Ending Balance</u>
<b>Depreciated Capital Assets:</b>					
Sites	4,532,102	-	-		4,532,102
Buildings	18,656,488	-	-	23,072	18,679,560
Equipment	1,963,074	-	-	-	1,963,074
Vehicles	2,491,167	195,498	(158,922)	-	2,527,743
Total depreciated capital assets	<u>27,642,831</u>	<u>195,498</u>	<u>(158,922)</u>	<u>23,072</u>	<u>27,702,479</u>
<b>Non-depreciated Capital Assets:</b>					
Land	533,161	-	-	-	533,161
Construction in progress	24,253	105,542	-	(23,072)	106,723
Total non-depreciated capital assets	<u>557,414</u>	<u>105,542</u>	<u>-</u>	<u>(23,072)</u>	<u>639,884</u>
Total capital assets	<u>28,200,245</u>	<u>301,040</u>	<u>(158,922)</u>	<u>-</u>	<u>28,342,363</u>
<b>Accumulated Depreciation:</b>					
Sites	(1,126,729)	(160,060)	-		(1,286,789)
Building	(10,715,551)	(586,570)	-		(11,302,121)
Equipment	(1,196,146)	(133,281)	-		(1,329,427)
Vehicles	(1,261,648)	(186,084)	158,922		(1,288,810)
Total accumulated depreciation	<u>(14,300,074)</u>	<u>(1,065,995)</u>	<u>158,922</u>	<u>-</u>	<u>(15,207,147)</u>
<b>Net capital assets</b>	<u><b>\$ 13,900,171</b></u>	<u><b>\$ (764,955)</b></u>	<u><b>\$ -</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 13,135,216</b></u>

## NOTE 5      Long Term Liabilities

Bonds payable at June 30, 2021 consisted of the following issue:

### General Obligation Bonds

Series 2013B (Tax-Exempt)

Original issue of \$9,560,000 due August 15, 2033.

Interest ranges from 3.0% to 4.25%.

**\$ 7,600,000**

## NOTE 5 Long Term Liabilities (Continued)

The annual requirements to amortize bond debt outstanding as of June 30, 2021 included interest as follows:

<u>Date of Redemption</u>	<u>Series 2013B</u>		<u>Total Requirement</u>
	<u>Bond Principal</u>	<u>Interest Requirement</u>	
8/15/2021	470,000	144,272	614,272
2/15/2022		137,222	137,222
8/15/2022	485,000	137,222	622,222
2/15/2023		129,947	129,947
8/15/2023	500,000	129,947	629,947
2/15/2024		122,447	122,447
8/15/2024	515,000	122,447	637,447
2/15/2025		114,722	114,722
8/15/2025	530,000	114,722	644,722
2/15/2026		104,122	104,122
8/15/2026	555,000	104,122	659,122
2/15/2027		93,022	93,022
8/15/2027	575,000	93,022	668,022
2/15/2028		81,522	81,522
8/15/2028	600,000	81,522	681,522
2/15/2029		69,522	69,522
8/15/2029	620,000	69,522	689,522
2/15/2030		57,122	57,122
8/15/2031	645,000	57,122	702,122
2/15/2032		43,819	43,819
8/15/2033	675,000	43,819	718,819
2/15/2034		29,475	29,475
8/15/2035	700,000	29,475	729,475
2/15/2036		14,600	14,600
8/15/2037	730,000	14,600	744,600
Total	<u>\$ 7,600,000</u>	<u>\$ 2,139,356</u>	<u>\$ 9,739,356</u>

During the year ended June 30, 2021, the following changes occurred:

	<u>Balance July 1, 2020</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 2021</u>	<u>Current Portion</u>	<u>Noncurrent Portion</u>
Series 2013B	<u>8,060,000</u>	<u>-</u>	<u>(460,000)</u>	<u>7,600,000</u>	<u>470,000</u>	<u>7,130,000</u>
Totals	<u>\$8,060,000</u>	<u>\$ -</u>	<u>(\$460,000)</u>	<u>\$7,600,000</u>	<u>\$470,000</u>	<u>\$7,130,000</u>

## NOTE 5 Long Term Liabilities (Continued)

The District's legal debt limit is calculated at 5% of the fair market value of property located within the District, calculated as follows:

Market value at January 1, 2020	\$1,852,855,679
Debt limitation (5% of assessed market value)	<u>5%</u>
Debt Limitation	92,642,784
Less bonded debt at June 30, 2021	<u>(7,600,000)</u>
Legal Debt Margin	<u>\$85,042,784</u>

As of June 30, 2021, \$1,112,006 was available in the Debt Service Fund to service the general obligation bonds.

## NOTE 6 Pension Plan

In accordance with GASB 68, *Accounting and Financial Reporting for Pensions*, which became effective for the year ended June 30, 2015, the financial reporting and note disclosures are based off the most recent audited financial statements of PERSI, which was completed for the period ended June 30, 2020. All amounts are as of June 30, 2020 unless otherwise noted.

### *Plan Description*

The District contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI.

That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

### *Pension Benefits*

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement

## **NOTE 6      Pension Plan (Continued)**

benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

Amounts in parenthesis represent police/firefighters.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

### *Member and Employer Contributions*

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation and earnings from investments. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) if current rates are actuarially determined to be inadequate or in excess to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% (72%) of the employer rate. As of June 30, 2021 it was 7.16% (8.81%). The employer contribution rate is set by the Retirement Board and was 11.94% (12.28%) of covered compensation. The District's employer contributions required and paid were \$2,000,738 for the year ended June 30, 2021.

### *Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

At June 30, 2021, the District reported a liability for its proportionate share of the net pension liability as of June 30, 2020. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2020, the District's proportion was 0.46643183 percent.

The District's pension expense (revenue) is calculated and made available as part of PERSI's annual audit. PERSI's audit for the year ended June 30, 2021 has not been completed at the time of issuance. The pension expense (revenue) for the year ending June 30, 2020 was calculated at \$3,922,564.

## NOTE 6 Pension Plan (Continued)

At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b><u>Deferred Outflows of Resources</u></b>	<b><u>Deferred Inflows of Resources</u></b>
Differences between expected and actual experience	846,246	353,662
Changes in assumptions or other inputs	183,175	-
Change in proportionate share	68,379	613,204
Net difference between projected and actual earning on pension plan investments	1,241,459	-
Employer contributions subsequent to the measurement date	<u>2,000,738</u>	<u>-</u>
Total	<u>\$ 4,339,997</u>	<u>\$ 966,866</u>

\$2,000,738 reported as deferred outflow of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

<b><u>For the Year Ending June 30:</u></b>	<b><u>Amount to be Recognized</u></b>
2022	(161,597)
2023	266,326
2024	454,981
2025	811,425
2026	1,258

## NOTE 6 Pension Plan (Continued)

### *Actuarial Assumptions*

The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary Increases**	3.75%
Salary inflation	3.75%
Investment rate of return-net of investment fees	7.05%
Cost-of-living (COLA) adjustments	1.00%

\*3.75 percent of 1.00 percent depending on whether the member was hired on or before July 1, 2012.

\*\*There is an additional component of assumed salary grown (on top of the 3.75%) that varies for each individual member based on years of service.

Mortality rates were based on the RP – 2000 combined table for healthy males or females as appropriate with the following offsets:

- Set back 3 years for teachers
- No offset for male fire and police
- Forward one year for female fire and police
- Set back one year for all general employees and all beneficiaries

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets. The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.



## NOTE 6 Pension Plan (Continued)

### Capital Market Assumptions from Callen 2020

Asset Class	Target Allocation	Long - Term Expected Nominal Rate of (Arithmetic)	Long - Term Expected Real Rate of Return (Arithmetic)
Core Fixed Income	30.00%	2.80%	0.55%
Broad US Equities	55.00%	8.55%	6.30%
Developed Foreign Equities	15.00%	8.70%	6.45%
Assumed Inflation - Mean		2.25%	2.25%
Assumed Inflation - Standard Deviation		1.50%	1.50%
Portfolio Arithmetic Mean Return		6.85%	4.60%
Portfolio Standard Deviation		12.33%	12.33%
Portfolio Long-Term (Geometric) Expected Rate of Return		6.25%	3.89%
Assumed Investment Expenses		0.40%	0.40%
Portfolio Long-Term (Geometric) Expected Rate of Return, Net of Investment Expenses		5.85%	3.49%

### Investment Policy Assumptions from PERSI November 2019

Portfolio Long-Term Expected Real Rate of Return, Net of Investment Expenses	4.14%
Portfolio Standard Deviation	14.16%

### Economic/Demographic Assumptions from Milliman 2018

<b>Valuation Assumptions Chosen by PERSI Board</b>	
Long-Term Expected Real Rate of Return, Net of Investment Expenses	4.05%
Assumed Inflation	3.00%
Long-Term Expected Geometric Rate of Return, Net of Investment Expenses	<b>7.05%</b>

### Discount Rate

The discount rate used to measure the total pension liability was 7.05%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

*Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.*

Sensitivity of the net pension liability (asset) to changes in the discount rate – The following presents the net pension liability of PERSI employer's calculated using the discount rate of 7.05% as well as what the employer's liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease (6.05%)	Current Discount Rate (7.05%)	1% Increase (8.05%)
Employer's proportionate share of the net pension liability (asset)	\$22,211,748	\$10,831,163	\$1,421,274

## **NOTE 6      Pension Plan (Continued)**

### *Pension plan fiduciary net position*

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

### *Payables to the pension plan*

At June 30, 2021, the District reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

## **NOTE 7      Other Post Employment Benefit**

### **Summary of Significant Accounting Policies**

For purposes of measuring the net Other Post-employment Benefits (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the Moscow School District Employee Group Benefit Plan have been determined based the requirements of GASB 75, Accounting and Financial Reporting for Post-employment Benefits Other Than Pensions. The Plan has been calculated using the entry age normal funding method.

### **General Information about the OPEB Plan**

The Moscow School District Employment Benefit Plan is a single-employer defined benefit OPEB plan that provides benefits to current and future retirees.

### ***Retirement and Dependent Medical Benefit Eligibility***

Upon separation from public school employment by retirement in accordance with Chapter 13, Title 59, Idaho Code, a retiree may continue to pay premiums for the retiree and the retiree's dependents at the rate for the active employee's group health, long-term care, vision, prescription drug and dental insurance programs as maintained by the employer for the active employees until the retiree and/or the retiree's spouse becomes eligible for Medicare at which time the district shall make available a supplemental program to Medicare for the eligible individual.

## **NOTE 7      Other Post Employment Benefit (Continued)**

### ***Eligibility for Retirement***

Normal retirement eligibility is age 65 with five years of service, including six months of membership service. Early retirement eligibility is age 55 with five years of service, including six months of membership coverage.

### ***Medicare Retirees***

Medicare retirees are defined as retirees who are 65 years of age or older, are not included in the District's plan, and Medicare will be considered their primary plan. Medicare Retirees and eligible dependents who enroll in Medicare (both Part A and Part B) are eligible to participate in the Statewide School Retiree Program that supplements Medicare.

### ***Funding***

The District's OPEB plan is funded under a pay-as-you-go funding method. Under this method, the District has not set aside any assets (nor accumulated any assets in a trust) that meet the definition of plan assets under GASB 74 or 75 to offset the OPEB liability. Therefore, the Net OPEB liability is equal to the Total OPEB liability.

### **OPEB Benefits**

The health care benefits are contracted by the District through group medical and dental plans. The medical and dental plans include an annual deductible, coinsurance payment requirements, and an annual out-of-pocket maximum for the member/family. The prescription drug benefit is provided through a tiered system comprising of the type of prescription (generic, preferred brand, and non-preferred brand) and the method of purchase (retail or mail order).

### **Census Data**

As of June 30, 2020, the valuation date, the District had 329 active (future retirees) participants and 15 inactive (current retirees) participants.

### **OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

At June 30, 2021, the Employer reported a liability of \$1,319,210 of the net OPEB liability. The net OPEB liability was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2020.

## NOTE 7      Other Post Employment Benefit (Continued)

For the year ended June 30, 2021, the Employer recognized OPEB expense of \$117,938. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	41,263	435,790
Changes in assumptions or other inputs	<u>57,468</u>	<u>350,592</u>
Total	<u>\$ 98,731</u>	<u>\$ 786,382</u>

The amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEBs will be recognized in OPEB expense as follows:

### Year ended June 30:

2022	\$ (59,774)
2023	\$ (59,774)
2024	\$ (59,774)
2025	\$ (59,774)
2026	\$ (59,774)
Thereafter	\$(179,322)

### Actuarial assumptions

<b>Valuation Date</b>	June 30, 2020
<b>Measurement Date</b>	June 30, 2021
<b>Interest/Discount Rate</b>	2.27% as of the measurement date
<b>Health Care Cost Trend Rate</b>	Medical: between 3.7% and 7.0% Pharmacy: between 3.7% and 7.0%
<b>Retiree Contributions</b>	Retiree contributions are assumed to increase to match the health care cost trends.

### Participation

For future retirees, participation rates were assumed to be 40.0% for medical coverage. Future retired members who elect to participate in the plan are assumed to be married. 70.0% of the future retirees who elect medical or dental coverage and married are assumed to elect spousal coverage. Males are assumed to be three years older than females. Actual spouse information is used for current retirees.

## NOTE 7 Other Post Employment Benefit (Continued)

### ***Mortality***

For active members, inactive members and healthy retirees, mortality rates were based on the RP2000 Combined Healthy Mortality Table adjusted with generational mortality adjustments using Scale AA, set back three years for both males and females. For disabled retirees, mortality rates were based on the RP2000 Disabled Mortality Table adjusted with generational mortality adjustments using Scale AA, set back one year for males and set forward two years for females.

### ***Interest/Discount rate***

The interest rate is based on the 20-year municipal bond index.

### **Sensitivity Disclosures**

The following presents the net OPEB liability of the Plan as of June 30, 2021, calculated using the discount rate of 2.27%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.27%) or 1-percentage-point higher (3.27%) than the current rate:

	<u>1% Decrease (1.27%)</u>	<u>Current Discount Rate (2.27%)</u>	<u>1% Increase (3.27%)</u>
Net OPEB liability	\$1,400,762	\$1,319,210	\$1,239,693

The following presents the net OPEB liability of the Plan as of June 30, 2021, calculated using the assumed health care cost trend rate, as well as what the net OPEB liability would be if it were calculated using a health care cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
Net OPEB liability	\$1,168,378	\$1,319,210	\$1,496,212

### **Summary of the Change in OPEB Liability**

<b><i>Total OPEB Liability – Beginning of Year</i></b>	\$1,183,983
Service Cost	145,923
Interest	31,789
Plan Design Changes	-
Difference Between Expected and Actual Experience	-
Changes of Assumptions or Other Inputs	22,050
Benefit Payments (Estimated)	<u>(64,535)</u>
<b><i>Total OPEB Liability – End of Year</i></b>	<u><u>\$ 1,319,210</u></u>

## **NOTE 8      Other Post-Employment Benefit Plan – Sick Leave Plan**

In accordance with GASB 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*, which became effective for the year ended June 30, 2018, the financial reporting and note disclosures are based off the most recent audited financial statements of PERSI, which was completed for the period ended June 30, 2020. All amounts are as of June 30, 2020 unless otherwise noted.

### *Plan Description*

The District contributes to the Sick Leave Insurance Reserve Fund (Sick Leave Plan) which is a cost-sharing multiple-employer defined benefit OPEB plan that covers members receiving retirement benefits that are administered by PERSI that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for the Sick Leave Plan. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

### *OPEB Benefits*

Group retiree health, dental, accident, and life insurance premiums may qualify as a benefit. Retirees who have a sick leave account can use their balance as a credit towards these premiums paid directly to the applicable insurance company.

### *Employer Contributions*

The contribution rate for employees is set by statute at .065% of covered compensation for state members. Covered school members contribution rates are set by statute based on the number of sick days offered by the employer. The contribution rate of 1.16% for school members with nine or ten sick days, 1.26% for school members with 11-14 sick days. If a school member has more than 14 days of sick leave then the contribution rate will be set by the PERSI Retirement Board based on current cost and actuarial data and reviewed annually. Beginning January 1, 2020 PERSI approved an 18-month rate holiday. During the rate holiday, all sick leave contribution rates are 0%.

## NOTE 8      Other Post-Employment Benefit Plan – Sick Leave Plan (Continued)

### *OPEB Liabilities, OPEB Expense (Expenses Offset), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB*

At June 30, 2021, the District reported an asset for its proportionate share of the net OPEB asset as of June 30, 2020. The net OPEB asset was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The District's proportion of the net OPEB asset was based on the District's share of contributions relative to the total contributions of all participating Sick Leave employers. At June 30, 2020, the District's proportion was 1.3567326 percent.

The District's OPEB expense (expense offset) is calculated and made available as part of PERSI's annual audit. PERSI's audit for the year ended June 30, 2021 has not been completed at the time of issuance. The OPEB expense (expense offset) for the year ending June 30, 2020 was calculated at \$12,929.

At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	<b><u>Deferred Outflows of Resources</u></b>	<b><u>Deferred Inflows of Resources</u></b>
Differences between expected and actual experience	175,644	-
Changes in assumptions or other inputs	3,921	427,345
Change in proportionate share	120,838	132,022
Net difference between projected and actual earning on pension plan investments	<u>52,723</u>	<u>-</u>
Total	<u><u>\$ 353,126</u></u>	<u><u>\$ 559,367</u></u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense (expense offset) as follows:

<b><u>For the Year Ending June 30:</u></b>	<b><u>Amount to be Recognized</u></b>
2022	(18,462)
2023	(18,462)
2024	(1,751)
2025	4,493
2026	(34,198)
Thereafter	(137,861)

## NOTE 8      Other Post-Employment Benefit Plan – Sick Leave Plan (Continued)

### *Actuarial Assumptions*

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. The Sick Leave Plan amortizes any net OPEB asset based on a level percentage of payroll. The maximum amortization period for the Sick Leave Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The following are the actuarial assumptions and the entry age normal cost method, applied to all periods included in the measurement:

Inflation	3.00%
Salary Increases	3.75%
Salary inflation	3.75%
Investment rate of return**	7.05%
Health care trend rate	N/A*

\*Health care trend rate is not applicable as the benefit is based on the unused sick leave hours at retirement and is calculated as a fixed dollar amount that can be applied to premiums

\*\*Net of OPEB plan investment expenses.

The long-term expected rate of return on OPEB plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the approach used builds upon the latest capital market assumptions. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is more conservative than the current allocation of System's assets. The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.



## NOTE 8 Other Post-Employment Benefit Plan – Sick Leave Plan (Continued)

### Capital Market Assumptions

Capital Market Assumptions from Callen 2020			
Asset Class	Target Allocation	Long - Term Expected Nominal Rate of (Arithmetic)	Long - Term Expected Real Rate of Return (Arithmetic)
Core Fixed Income	30.00%	2.80%	0.55%
Broad US Equities	55.00%	8.55%	6.30%
Developed Foreign Equities	15.00%	8.70%	6.45%
Assumed Inflation - Mean		2.25%	2.25%
Assumed Inflation - Standard Deviation		1.50%	1.50%
Portfolio Arithmetic Mean Return		6.85%	4.60%
Portfolio Standard Deviation		12.33%	12.33%
Portfolio Long-Term (Geometric) Expected Rate of Return		6.25%	3.89%
Assumed Investment Expenses		0.40%	0.40%
Portfolio Long-Term (Geometric) Expected Rate of Return, Net of Investment Expenses		5.85%	3.49%

Investment Policy Assumptions from PERSI November 2019	
Portfolio Long-Term Expected Real Rate of Return, Net of Investment Expenses	4.14%
Portfolio Standard Deviation	14.16%

Economic/Demographic Assumptions from Milliman 2018	
<b>Valuation Assumptions Chosen by PERSI Board</b>	
Long-Term Expected Real Rate of Return, Net of Investment Expenses	4.05%
Assumed Inflation	3.00%
Long-Term Expected Geometric Rate of Return, Net of Investment Expenses	<b>7.05%</b>

### Discount Rate

Discount rate – The discount rate used to measure the total OEPB liability was 7.05%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the Fund's net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on Fund investments was applied to all periods of projected benefit payments to determine the total OPEB liability. The long-term expected rate of return was determined net of OPEB plan investment expense but without reduction for OPEB plan administrative expense.

### Sensitivity of the net OPEB asset to changes in the discount rate

Sensitivity of the net OPEB liability (asset) to changes in the discount rate – The following presents the net OPEB liability (asset) of the Fund's employers calculated using the discount rate of 7.05% as well as what the employer's liability (asset) would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease (6.05%)	Current Discount Rate (7.05%)	1% Increase (8.05%)
Employer's proportionate share of the net OPEB liability (asset)	\$(1,452,429)	\$(1,670,553)	\$(1,872,405)

## **NOTE 8      Other Post-Employment Benefit Plan – Sick Leave Plan (Continued)**

### *OPEB plan fiduciary net position*

Detailed information about the OPEB plan's fiduciary net position is available in a separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

### *Payable to the OPEB plan*

At June 30, 2021, the District reported payables to the defined benefit OPEB plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

## **NOTE 9      Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions and natural disasters for which the District carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past year. The limits of indemnification, coverage basis, and deductibles vary between sub limits and are available for inspection at the Business Office. What follows is a brief overview of the comprehensive insurance program of the Moscow School District.

- 1) Property- including blanket building coverage of \$70,200,000, contents of \$14,100,000, and mobile equipment/equipment in the open totaling \$1,500,000;
- 2) General Liability
- 3) Auto Liability
- 4) Crime Insurance
- 5) Cyber and Technology Liability
- 6) Terrorism Liability Amendatory Coverage
- 7) Equipment Breakdown
- 8) Claims Made Liability Coverages
  - a. Errors and Omissions Liability
  - b. Employee Benefit Liability
  - c. Employment Practices Liability
  - d. Sexual Molestation/Sexual Abuse Liability
  - e. Educators Liability
  - f. Chemical Spraying Activities Liability

## **NOTE 10      Contingent Liabilities**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

## **NOTE 11      Excess of Actual Expenditures Over Budget in Individual Funds**

The following funds had an excess of actual expenditures over budget for the year ended June 30, 2021:

<u><b>Fund</b></u>	<u><b>Excess</b></u>
Professional Technical - State	\$29,290
School-Based Medicaid	\$38,145
Perkins IV – Professional Technical Act	\$1,774
Idaho Rebounds COVID Relief (IRCRF)	\$6,870
Child Nutrition	\$52,504

## **NOTE 12      Interfund Receivables, Payables and Transfers**

Generally accepted accounting principles require disclosure of certain information concerning individual funds including:

**Interfund Transfers** - Transfers to support the operations of other funds are recorded as “Transfers” and are classified with “Other financing sources or uses.” Idaho Code and State Department of Education Regulations mandate transfers into the Capital Projects Fund to cover the depreciation transfer, and transfers into the Child Nutrition Fund from the General Fund to provide a matching contribution. Transfers consist of:

<u><b>Fund</b></u>	<u><b>Transfer In</b></u>	<u><b>Transfer Out</b></u>
General	13,264	444,000
Child Nutrition	23,000	-
Title I-A, ESSA - Improving Basic Programs	19,941	11,559
School Based Medicaid	105,000	-
Title IV-A, ESSA - Student Support and Academic Enrichment	-	20,329
Title II-A, ESEA - Supporting Effective Instruction	-	1,317
Capital Projects	316,000	-
Total	<u>\$ 477,205</u>	<u>\$ 477,205</u>

## NOTE 12 Interfund Receivables, Payables and Transfers (Continued)

The composition of interfund receivables and payables as of June 30, 2021 was as follows:

	<b><u>Due from Other Funds</u></b>	<b><u>Due to Other Funds</u></b>
General Fund	-	3,224,969
Special Revenue Funds:		
Federal Forest Reserve	311,951	-
Local Special Projects	194,367	-
After School Programs	46,268	-
Activities	49,908	-
Health Education Network	2,412	-
Student Activity	442,834	-
Healthcare Excess Reserve	1,500,508	-
Driver Education	29,175	-
Professional Technical - State	7,028	-
Technology - State	93,178	-
Title I-A ESSA Improving Basic Programs	-	84,618
ESSER I (CARES) Coronavirus Aid, Relief and Economic Security Act	-	130,095
IDEA Part B (619 Pre-school Age 3-5)	-	126,026
IDEA Part B (611 School Age 3-21)	-	5,929
School Based Medicaid	-	85,266
Title IV-A, ESSA - Student Support and Academic Enrichment	-	29,271
Perkins IV Professional Technical Act	-	26,855
Title II-A ESEA Supporting Effective Instruction	-	30,884
Federal Special Grants	7,955	-
Idaho Rebounds COVID Relief (IRCRF)	-	230
Child Nutrition	56,380	-
Debt Service	49,230	-
Capital Projects	952,949	-
Total	<u>\$ 3,744,143</u>	<u>\$ 3,744,143</u>

## NOTE 13 COVID-19

In March 2020, the World Health Organization declared the outbreak of the novel coronavirus (COVID-19) as a pandemic, which continues to spread throughout the United States. There have been mandates from governing authorities requiring forced closures of schools, businesses, and other facilities and organizations. While the disruption is expected to be temporary, the current circumstances are evolving and dynamic. The full extent and duration of the impact of COVID-19 on the District's operations and financial performance is currently unknown, and depends on future developments that are uncertain and unpredictable. Because of this, it may have a materially adverse impact on the District's business, results of operations, financial position, and cash flows.

## **NOTE 14      Change in Accounting Principles**

During the year ended June 30, 2021, the District adopted new accounting guidance by implementing the provisions of GASB Statement No. 84, Fiduciary Activities, which establishes criteria for identifying and reporting fiduciary activities. The implementation of this statement has resulted in a change in the presentation of the financial statements for the following activities:

- The student activity was previously reported as an agency fund and has been restated as a restricted special revenue fund of the District.

The beginning governmental activities net position and other governmental funds fund balance has been increased by \$441,428 to reflect this change.

## **REQUIRED SUPPLEMENTARY INFORMATION**

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**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended June 30, 2021**

				Variances	
	Original Budget	Final Budget	Actual	Original to Actual	Final to Actual
REVENUES					
Local:					
Taxes	11,831,789	11,806,789	11,568,262	(263,527)	(238,527)
Earnings on investments	125,000	75,000	35,533	(89,467)	(39,467)
Other	93,000	56,700	47,606	(45,394)	(9,094)
Total local	12,049,789	11,938,489	11,651,401	(398,388)	(287,088)
State:					
Base support program	10,003,259	10,085,002	9,812,085	(191,174)	(272,917)
Transportation	525,000	500,000	552,201	27,201	52,201
Tuition equivalency	15,000	20,000	11,462	(3,538)	(8,538)
Benefit apportionment	1,391,368	1,407,381	1,445,848	54,480	38,467
Other state support	545,717	552,019	736,574	190,857	184,555
Lottery/additional state maintenance	140,855	167,300	167,314	26,459	14
Revenue in lieu of/tax replacement	-	-	107,001	107,001	107,001
Total State	12,621,199	12,731,702	12,832,485	211,286	100,783
Total revenue	24,670,988	24,670,191	24,483,886	(187,102)	(186,305)
EXPENDITURES					
Instruction:					
Salaries	10,385,176	10,076,200	10,025,439	359,737	50,761
Benefits	3,929,595	3,860,439	3,837,728	91,867	22,711
Purchased services	301,880	317,328	231,382	70,498	85,946
Supplies-materials	898,252	938,736	654,326	243,926	284,410
Insurance - judgment	1,400	1,400	1,386	14	14
Total instruction	15,516,303	15,194,103	14,750,261	766,042	443,842
Support:					
Salaries	5,381,411	5,327,345	5,268,820	112,591	58,525
Benefits	2,115,676	2,073,242	2,048,588	67,088	24,654
Purchased services	1,681,811	1,703,281	1,248,946	432,865	454,335
Supplies-materials	455,532	490,284	276,107	179,425	214,177
Insurance - judgment	161,480	163,275	163,975	(2,495)	(700)
Total support	9,795,910	9,757,427	9,006,436	789,474	750,991
Contingency reserve	740,597	740,658	-	740,597	740,658
Total expenditures	26,052,810	25,692,188	23,756,697	2,296,113	1,935,491
Excess (deficiency) of revenues over (under) expenditures	(1,381,822)	(1,021,997)	727,189	2,109,011	1,749,186
Other financing sources (uses)					
Transfers in	15,600	18,434	13,264	(2,336)	(5,170)
Transfers out	(294,000)	(389,000)	(444,000)	(150,000)	(55,000)
Total other financing sources (uses)	(278,400)	(370,566)	(430,736)	(152,336)	(60,170)
Net change in fund balance	\$ (1,660,222)	\$ (1,392,563)	296,453	\$ 1,956,675	\$ 1,689,016
Fund balance - beginning of year			4,261,647		
Fund balance - end of year			\$ 4,558,100		

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

**NET PENSION LIABILITY RELATED SCHEDULES**

**Schedule of the District's Share of Net Pension Liability\***  
**PERSI – Base Plan**  
**As of June 30,**

	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
Employer's portion of the net pension liability	0.4664318%	0.4637653%	0.5332146%	0.5271025%	0.5299255%	0.5325667%	0.5366756%	Unavailable	Unavailable	Unavailable
Employer's proportionate share of the net pension liability	10,831,163	5,293,752	7,865,008	8,285,146	10,742,404	7,013,037	3,950,772	Unavailable	Unavailable	Unavailable
Employer's covered payroll	16,609,087	15,751,352	17,155,442	16,371,440	15,498,719	14,872,736	14,539,240	Unavailable	Unavailable	Unavailable
Employer's proportional share of the net pension liability as a percentage of its covered payroll	65.21%	33.61%	45.85%	50.61%	69.31%	47.15%	27.17%	Unavailable	Unavailable	Unavailable
Plan fiduciary net position as a percentage of the total	88.22%	93.79%	91.69%	90.68%	87.26%	91.38%	94.95%	Unavailable	Unavailable	Unavailable

**Schedule of District Contributions\***  
**PERSI – Base Plan**  
**As of June 30,**

	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
Statutorily required contribution	2,000,738	1,983,125	1,783,053	1,941,996	1,853,247	1,754,455	1,688,610	1,645,842	Unavailable	Unavailable
Contributions in relation to the statutorily required contribution	(2,000,738)	(1,983,125)	(1,783,053)	(1,941,996)	(1,853,247)	(1,754,455)	(1,688,610)	(1,645,842)	Unavailable	Unavailable
Contribution (deficiency) excess	-	-	-	-	-	-	-	-	Unavailable	Unavailable
Employer's covered payroll	16,756,600	16,609,087	15,751,352	17,155,442	16,371,440	15,498,719	14,872,736	14,539,240	Unavailable	Unavailable
Contributions as a percentage of covered payroll	11.94%	11.94%	11.32%	11.32%	11.32%	11.32%	11.32%	11.32%	Unavailable	Unavailable

\*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those use for which information is available.

Data reported is measured as of June 30, 2020.

**Notes to the Supplementary Information**  
**As of June 30, 2020 (most recently issued PERSI information)**

Change of Assumptions. There were no change of assumptions as of June 30, 2020.



**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**OTHER POST EMPLOYMENT BENEFIT LIABILITY SCHEDULE**  
As of June 30,

	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
Service Cost	145,923	130,099	136,010	137,426	148,722	140,765
Interest	31,789	49,729	44,876	66,312	64,583	58,647
Changes of benefit terms	-	-	-	-	-	(8,991)
Differences between expected and actual experience	-	16,532	-	(593,114)	-	42,261
Changes of assumptions or other inputs	22,050	(321,456)	6,715	43,117	(35,122)	(74,242)
Benefit payments	<u>(64,535)</u>	<u>(47,249)</u>	<u>(46,028)</u>	<u>(84,410)</u>	<u>(127,922)</u>	<u>(131,700)</u>
Net change in total OPEB Liability	135,227	(172,345)	141,573	(430,669)	50,261	26,740
Total OPEB liability - beginning	<u>1,183,983</u>	<u>1,356,328</u>	<u>1,214,755</u>	<u>1,645,424</u>	<u>1,595,163</u>	<u>1,568,423</u>
Total OPEB liability-ending	<u><u>\$ 1,319,210</u></u>	<u><u>\$ 1,183,983</u></u>	<u><u>\$ 1,356,328</u></u>	<u><u>\$ 1,214,755</u></u>	<u><u>\$ 1,645,424</u></u>	<u><u>\$ 1,595,163</u></u>
Covered-employee payroll	15,426,595	14,869,007	15,062,439	13,541,374	13,051,926	12,580,170
Total OPEB liability as a percentage of covered-employee payroll	8.55%	7.96%	9.00%	8.97%	12.61%	12.68%

\*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
As of June 30, 2021

Change of Assumptions. Changes of assumptions include aging factors, trend, interest rate and participation.

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

**NET OPEB ASSET - SICK LEAVE PLAN RELATED SCHEDULES**

**Schedule of the District's Share of Net OPEB Asset - Sick Leave Plan\***

**PERSI - OPEB Plan**  
**As of June 30,**

	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
Employer's portion of the net OPEB asset	Unavailable	1.3567326%	1.2090905%	1.3859951%	1.3960995%	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Employer's proportionate share of the net OPEB asset	Unavailable	1,670,553	1,158,072	1,149,613	1,071,687	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Employer's covered payroll	16,756,600	16,609,087	15,751,352	17,155,442	16,371,440	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Employer's proportional share of the net OPEB asset as a percentage of its covered payroll	Unavailable	10.06%	7.35%	6.70%	6.55%	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Plan fiduciary net position as a percentage of the total OPEB asset	Unavailable	152.87%	138.51%	135.69%	136.78%	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable

**Schedule of the District's Contributions\***

**PERSI - OPEB Plan**  
**As of June 30,**

	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
Statutorily required contribution	-	121,649	198,328	216,165	206,302	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Contributions in relation to the statutorily required contribution	-	(121,649)	(198,328)	(216,165)	(206,302)	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Contribution (deficiency) excess	-	-	-	-	-	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Employer's covered payroll	16,756,600	16,609,087	15,751,352	17,155,442	16,371,440	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Contributions as a percentage of covered payroll	0.00%	0.73%	1.26%	1.26%	1.26%	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable

\*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**

**As of June 30, 2020 (most recently issued PERSI information)**

Change of Assumptions. The change of assumptions was related to the change in the rate of return as of June 30, 2020.

## **SUPPLEMENTARY INFORMATION**

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**OTHER GOVERNMENTAL FUNDS**

**COMBINING BALANCE SHEET**

June 30, 2021

	<b>Debt Service Fund</b>	<b>Capital Projects Funds</b>	<b>Special Revenue Funds</b>	<b>Total Other Governmental Funds</b>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>				
Assets:				
Investments	741,540	62,047	-	803,587
Due from other funds	49,230	952,949	2,741,964	3,744,143
Taxes receivable	20,255	-	-	20,255
Unbilled taxes receivable	900,000	-	-	900,000
Due from other governments	312,900	-	759,117	1,072,017
Inventory	-	-	55,244	55,244
Total assets	<u>2,023,925</u>	<u>1,014,996</u>	<u>3,556,325</u>	<u>6,595,246</u>
Deferred outflows of resources	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 2,023,925</u>	<u>\$ 1,014,996</u>	<u>\$ 3,556,325</u>	<u>\$ 6,595,246</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>				
Liabilities:				
Due to other funds	-	-	519,174	519,174
Accounts payable	-	4,490	73,213	77,703
Accrued payroll and benefits	-	-	248,573	248,573
Total liabilities	<u>-</u>	<u>4,490</u>	<u>840,960</u>	<u>845,450</u>
Deferred inflows of resources:				
Deferred revenue	11,919	-	-	11,919
Unavailable property tax revenue	900,000	-	-	900,000
Total deferred inflows of resources	<u>911,919</u>	<u>-</u>	<u>-</u>	<u>911,919</u>
Fund balances:				
Nonspendable:				
Inventory	-	-	55,244	55,244
Restricted for:				
Specific programs	-	-	2,348,170	2,348,170
Debt service	1,112,006	-	-	1,112,006
Capital projects	-	1,010,506	-	1,010,506
Assigned to:				
Capital projects	-	-	311,951	311,951
Total fund balances	<u>1,112,006</u>	<u>1,010,506</u>	<u>2,715,365</u>	<u>4,837,877</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<u>\$ 2,023,925</u>	<u>\$ 1,014,996</u>	<u>\$ 3,556,325</u>	<u>\$ 6,595,246</u>

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**OTHER GOVERNMENTAL FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
For the Year Ended June 30, 2021**

	<b>Debt Service Fund</b>	<b>Capital Projects Funds</b>	<b>Special Revenue Funds</b>	<b>Total Other Governmental Funds</b>
<b>REVENUES</b>				
Local	908,877	33,868	1,020,213	1,962,958
State	22,179	-	260,544	282,723
Federal	-	-	3,009,009	3,009,009
Total revenue	931,056	33,868	4,289,766	5,254,690
<b>EXPENDITURES</b>				
Instruction	-	-	1,593,985	1,593,985
Support	-	6,088	1,385,191	1,391,279
Non-instruction	-	-	1,021,017	1,021,017
Debt service	755,351	-	-	755,351
Capital asset program	-	251,486	-	251,486
Total expenditures	755,351	257,574	4,000,193	5,013,118
Excess (deficiency) of revenues over (under) expenditures	175,705	(223,706)	289,573	241,572
Other financing sources (uses)				
Proceeds from sale of capital assets	-	14,500	-	14,500
Transfers in	-	316,000	147,941	463,941
Transfers out	-	-	(33,205)	(33,205)
Total other financing sources (uses)	-	330,500	114,736	445,236
Net change in fund balances	175,705	106,794	404,309	686,808
Fund balances - beginning of year, as restated (Note 14)	936,301	903,712	2,311,056	4,151,069
Fund balances - end of year	\$ 1,112,006	\$ 1,010,506	\$ 2,715,365	\$ 4,837,877

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**OTHER GOVERNMENTAL FUNDS  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2021**

<b>Fund</b>	<b>Budgeted Revenue</b>	<b>Actual Revenue</b>	<b>Budgeted Expenditures</b>	<b>Actual Expenditures</b>	<b>Transfers In (Out)</b>	<b>Beginning Fund Balance, as Restated (Note 14)</b>	<b>Ending Fund Balance</b>
Federal Forest Reserve	28,000	26,291	313,670	-	-	285,660	311,951
Local Special Projects	41,236	182,061	78,828	55,789	-	37,592	163,864
After School Programs	20,000	47,204	141,218	111,745	-	121,164	56,623
Activities	45,350	69,540	101,174	75,481	-	55,824	49,883
Health Education Network	-	-	2,412	-	-	2,412	2,412
Student Activity	-	184,795	-	185,791	-	441,428	440,432
Healthcare Excess Reserve	526,000	526,000	1,677,070	176,562	-	1,151,070	1,500,508
Driver Education	13,050	21,962	40,812	12,382	-	27,762	37,342
Professional Technical - State	28,886	61,256	50,676	79,966	-	21,792	3,082
Technology - State	180,638	179,567	252,528	158,324	-	71,890	93,133
Title I-A ESSA - Improving Basic Programs	422,422	356,522	422,422	364,904	8,382	-	-
ESSER I (CARES) Coronavirus Aid, Relief and Economic Security Act	238,797	188,222	238,797	188,222	-	-	-
ESSER II (CRRSA) Coronavirus Response and Relief							
Supplemental Appropriations Act	1,143,242	-	1,143,242	-	-	-	-
IDEA Part B (611 School Age 3-21)	519,637	468,257	519,637	468,257	-	-	-
IDEA Part B (619 Pre-School Age 3-5)	25,866	24,114	25,866	24,114	-	-	-
School Based Medicaid	465,800	399,460	465,800	503,945	105,000	11,593	12,108
Title IV-A, ESSA - Student Support and Academic Enrichment	44,499	32,440	28,071	12,111	(20,329)	-	-
Perkins IV - Professional Technical Act	31,576	33,350	31,576	33,350	-	-	-
Title II-A, ESEA Supporting Effective Instruction	111,416	42,368	111,416	41,051	(1,317)	-	-
Federal Special Grants	-	-	8,355	-	-	7,955	7,955
Idaho Rebounds COVID Relief (IRCRF)	873,221	880,091	873,221	880,091	-	-	-
Child Nutrition	500,690	566,266	575,604	628,108	23,000	74,914	36,072
Debt Service	839,500	931,056	1,775,802	755,351	-	936,301	1,112,006
Capital Projects	302,350	48,368	1,206,061	257,574	316,000	903,712	1,010,506
	<u>\$ 6,402,176</u>	<u>\$ 5,269,190</u>	<u>\$ 10,084,258</u>	<u>\$ 5,013,118</u>	<u>\$ 430,736</u>	<u>\$ 4,151,069</u>	<u>\$ 4,837,877</u>

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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**NONMAJOR SPECIAL REVENUE FUND DESCRIPTIONS**

These funds are used to account for the proceeds of specific revenue sources or to finance specific activities as required by law or administrative regulations.

**Federal Forest Reserve Fund** – To account for undesignated Federal revenue received from the U.S. Department of Agriculture. This fund has been used for special capital outlay projects.

**Local Special Projects Fund** – To account for local grant money to be spent on specific programs and projects.

**After School Programs Fund** – To account for locally funded after-school childcare programs.

**Activities Fund** – To account for locally funded activities accounts. Includes revenues such as gate fees and expenses such as game management.

**Health Education Network Fund** – To account for local funds used to promote health awareness.

**Student Activity Fund** – To account for revenue and costs related to student activity funds.

**Healthcare Excess Reserve Fund** – To negotiate medical insurance costs and to account for excess insurance reserves.

**Driver Education Fund** – To account for costs of providing a driver education program. Financing for the program is provided through the State Department of Education and by student fees.

**Professional Technical - State Fund** – To account for designated State revenue spent on equipment and materials for vocational programs.

**Technology - State Fund** – To account for State money spent toward technology improvements throughout the District.

**Title I-A ESSA - Improving Basic Programs Fund** – To account for designated Federal revenue to be spent on programs to provide special instruction to disadvantaged students.

**ESSER I (CARES) Coronavirus Aid, Relief and Economic Security Act Fund** – To account for restricted Federal revenue to be spent on COVID-19 related expenditures.

**ESSER II (CRRSA) Coronavirus Response and Relief Supplemental Appropriations Act Fund** – To account for restricted Federal revenue to be spent on COVID-19 related expenditures.

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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**NONMAJOR SPECIAL REVENUE FUND DESCRIPTIONS (CONTINUED)**

**IDEA Part B (611 School Age 3-21) Fund** – To account for designated Federal revenue spent on programs to provide for special testing, physical therapy, teacher aides, equipment and materials, etc. in special education.

**IDEA Part B (619 Pre-School Age 3-5) Fund** – To account for designated Federal revenue spent on programs for preschool-aged special needs students. The District supplements the staffing for this program.

**School Based Medicaid Fund** – To account for restricted Federal revenue reimbursement of qualified Medicaid expenditures.

**Title IV-A, ESSA – Student Support and Academic Enrichment Fund** – To account for Federal revenue to be spent on student support and academic enrichment.

**Perkins IV –Professional Technical Act Fund** – To account for designated Federal revenue spent for educating students that are economically disadvantaged, handicapped or with limited English proficiency about opportunities available in vocational education.

**Title II-A, ESEA – Supporting Effective Instruction Fund** – To account for designated Federal revenue spent to be spent on improving the skills of teachers and instruction in mathematics and science.

**Federal Special Grants Fund** – To account for Federal grant money to be spent on specific programs and projects.

**Idaho Rebounds Covid Relief (IRCRF) Fund** – To account for restricted Federal revenue to be spent on COVID related expenditures.

**Child Nutrition Fund** – To account for costs of operating the school lunch program at the District. Financing is provided by State and Federal assistance and by sales of lunches. Reporting is done as a special revenue fund rather than as an enterprise fund due to the large amounts of State and Federal assistance received by the program.



MOSCOW SCHOOL DISTRICT NO. 281  
Moscow, Idaho

NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2021

	Federal Forest Reserve	Local Special Projects	After School Programs	Activities	Health Education Network	Student Activity	Healthcare Excess Reserve	Driver Education	Professional Technical - State	Technology - State	Title I-A ESSA - Improving Basic Programs
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>											
Assets:											
Due from other funds	311,951	194,367	46,268	49,908	2,412	442,834	1,500,508	29,175	7,028	93,178	-
Due from other governments	-	-	10,747	-	-	-	-	8,562	-	-	140,686
Inventory	-	-	-	-	-	-	-	-	-	-	-
Total assets	311,951	194,367	57,015	49,908	2,412	442,834	1,500,508	37,737	7,028	93,178	140,686
Deferred outflows of resources	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 311,951</u>	<u>\$ 194,367</u>	<u>\$ 57,015</u>	<u>\$ 49,908</u>	<u>\$ 2,412</u>	<u>\$ 442,834</u>	<u>\$ 1,500,508</u>	<u>\$ 37,737</u>	<u>\$ 7,028</u>	<u>\$ 93,178</u>	<u>\$ 140,686</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>											
Liabilities:											
Due to other funds	-	-	-	-	-	-	-	-	-	-	84,618
Accounts payable	-	30,503	392	4	-	2,402	-	395	1,028	45	206
Accrued payroll and benefits	-	-	-	21	-	-	-	-	2,918	-	55,862
Total liabilities	-	30,503	392	25	-	2,402	-	395	3,946	45	140,686
Deferred inflows of resources	-	-	-	-	-	-	-	-	-	-	-
Fund balances:											
Nonspendable:											
Inventory	-	-	-	-	-	-	-	-	-	-	-
Restricted for:											
Specific programs	-	163,864	56,623	49,883	2,412	440,432	1,500,508	37,342	3,082	93,133	-
Assigned to:											
Capital objects	311,951	-	-	-	-	-	-	-	-	-	-
Total fund balances	311,951	163,864	56,623	49,883	2,412	440,432	1,500,508	37,342	3,082	93,133	-
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<u>\$ 311,951</u>	<u>\$ 194,367</u>	<u>\$ 57,015</u>	<u>\$ 49,908</u>	<u>\$ 2,412</u>	<u>\$ 442,834</u>	<u>\$ 1,500,508</u>	<u>\$ 37,737</u>	<u>\$ 7,028</u>	<u>\$ 93,178</u>	<u>\$ 140,686</u>

**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET (CONTINUED)**  
June 30, 2021

	ESSER I (CARES) Coronavirus Aid, Relief and Economic Security Act	ESSER II (CRRSA) Coronavirus Response and Relief Supplemental Appropriations Act	IDEA Part B (611 School Age 3-21)	IDEA Part B (619 Pre-School Age 3-5)	School Based Medicaid	Title IV-A, ESSA - Student Support and Academic Enrichment	Perkins IV - Professional Technical Act	Title II-A, ESEA Supporting Effective Instruction	Federal Special Grants	Idaho Rebounds COVID Relief (IRCRF)	Child Nutrition	Totals
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>												
Assets:												
Due from other funds	-	-	-	-	-	-	-	-	7,955	-	56,380	2,741,964
Due from other governments	130,095	-	163,104	9,794	176,803	29,271	33,330	36,826	-	230	19,669	759,117
Inventory	-	-	-	-	-	-	-	-	-	-	55,244	55,244
Total assets	<u>130,095</u>	<u>-</u>	<u>163,104</u>	<u>9,794</u>	<u>176,803</u>	<u>29,271</u>	<u>33,330</u>	<u>36,826</u>	<u>7,955</u>	<u>230</u>	<u>131,293</u>	<u>3,556,325</u>
Deferred outflows of resources	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 130,095</u>	<u>\$ -</u>	<u>\$ 163,104</u>	<u>\$ 9,794</u>	<u>\$ 176,803</u>	<u>\$ 29,271</u>	<u>\$ 33,330</u>	<u>\$ 36,826</u>	<u>\$ 7,955</u>	<u>\$ 230</u>	<u>\$ 131,293</u>	<u>\$ 3,556,325</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>												
Liabilities:												
Due to other funds	130,095	-	126,026	5,929	85,266	29,271	26,855	30,884	-	230	-	519,174
Accounts payable	-	-	364	-	7,139	-	-	-	-	-	30,735	73,213
Accrued payroll and benefits	-	-	36,714	3,865	72,290	-	6,475	5,942	-	-	64,486	248,573
Total liabilities	<u>130,095</u>	<u>-</u>	<u>163,104</u>	<u>9,794</u>	<u>164,695</u>	<u>29,271</u>	<u>33,330</u>	<u>36,826</u>	<u>-</u>	<u>230</u>	<u>95,221</u>	<u>840,960</u>
Deferred inflows of resources	-	-	-	-	-	-	-	-	-	-	-	-
Fund balances:												
Nonspendable:												
Inventory	-	-	-	-	-	-	-	-	-	-	55,244	55,244
Restricted for:												
Specific programs	-	-	-	-	12,108	-	-	-	7,955	-	(19,172)	2,348,170
Assigned to:												
Capital projects	-	-	-	-	-	-	-	-	-	-	-	311,951
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,108</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,955</u>	<u>-</u>	<u>36,072</u>	<u>2,715,365</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<u>\$ 130,095</u>	<u>\$ -</u>	<u>\$ 163,104</u>	<u>\$ 9,794</u>	<u>\$ 176,803</u>	<u>\$ 29,271</u>	<u>\$ 33,330</u>	<u>\$ 36,826</u>	<u>\$ 7,955</u>	<u>\$ 230</u>	<u>\$ 131,293</u>	<u>\$ 3,556,325</u>

**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
For the Year Ended June 30, 2021

	Federal Forest Reserve	Local Special Projects	After School Programs	Activities	Health Education Network	Student Activity	Healthcare Excess Reserve	Driver Education	Professional Technical - State	Technology - State	Title I-A ESSA - Improving Basic Programs
<b>REVENUES</b>											
Local:											
Lunch sales	-	-	-	-	-	-	-	-	-	-	-
Other	-	174,402	47,204	69,540	-	184,795	526,000	9,900	-	-	-
Total local	-	174,402	47,204	69,540	-	184,795	526,000	9,900	-	-	-
State:											
Restricted grants	-	-	-	-	-	-	-	12,062	61,256	179,567	-
Other state support	-	7,659	-	-	-	-	-	-	-	-	-
Total state	-	7,659	-	-	-	-	-	12,062	61,256	179,567	-
Federal:											
School lunch reimbursement	-	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-	356,522
Unrestricted	26,291	-	-	-	-	-	-	-	-	-	-
Total federal	26,291	-	-	-	-	-	-	-	-	-	356,522
Total revenues	26,291	182,061	47,204	69,540	-	184,795	526,000	21,962	61,256	179,567	356,522
<b>EXPENDITURES</b>											
Instruction:											
Salaries	-	-	-	9,384	-	-	-	9,296	14,701	-	225,247
Benefits	-	-	-	1,513	-	-	-	2,004	2,879	-	96,158
Purchased services	-	2,903	-	46,136	-	-	-	150	3,779	-	260
Supplies-materials	-	11,910	-	2,048	-	-	-	932	58,607	-	7,984
Capital objects	-	29,903	-	16,400	-	-	-	-	-	-	-
Total instruction	-	44,716	-	75,481	-	-	-	12,382	79,966	-	329,649
Support:											
Salaries	-	-	-	-	-	-	-	-	-	-	25,119
Benefits	-	-	-	-	-	-	-	-	-	-	7,429
Purchased services	-	-	546	-	-	-	163,593	-	-	34,165	-
Supplies-materials	-	11,073	-	-	-	-	12,969	-	-	124,159	-
Total support	-	11,073	546	-	-	-	176,562	-	-	158,324	32,548
Non-instruction:											
Salaries	-	-	79,513	-	-	-	-	-	-	-	-
Benefits	-	-	23,761	-	-	-	-	-	-	-	-
Purchased services	-	-	2,066	-	-	-	-	-	-	-	938
Supplies-materials	-	-	5,859	-	-	168,559	-	-	-	-	1,769
Capital objects	-	-	-	-	-	17,232	-	-	-	-	-
Total non-instruction	-	-	111,199	-	-	185,791	-	-	-	-	2,707
Total expenditures	-	55,789	111,745	75,481	-	185,791	176,562	12,382	79,966	158,324	364,904
Excess (deficiency) of revenues over (under) expenditures	26,291	126,272	(64,541)	(5,941)	-	(996)	349,438	9,580	(18,710)	21,243	(8,382)
Other financing sources (uses)											
Transfers in	-	-	-	-	-	-	-	-	-	-	19,941
Transfers out	-	-	-	-	-	-	-	-	-	-	(11,559)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	8,382
Net change in fund balances	26,291	126,272	(64,541)	(5,941)	-	(996)	349,438	9,580	(18,710)	21,243	-
Fund balance- beginning of year, as restated (Note 14)	285,660	37,592	121,164	55,824	2,412	441,428	1,151,070	27,762	21,792	71,890	-
Fund Balance - end of year	\$ 311,951	\$ 163,864	\$ 56,623	\$ 49,883	\$ 2,412	\$ 440,432	\$ 1,500,508	\$ 37,342	\$ 3,082	\$ 93,133	\$ -

MOSCOW SCHOOL DISTRICT NO. 281  
Moscow, Idaho

NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)  
For the Year Ended June 30, 2021

	ESSER I (CARES) Coronavirus Aid, Relief and Economic Security Act	ESSER II (CRRSA) Coronavirus Response and Relief Supplemental Appropriations Act	IDEA Part B (611 School Age 3-21)	IDEA Part B (619 Pre-School Age 3-5)	School Based Medicaid	Title IV-A, ESSA - Student Support and Academic Enrichment	Perkins IV - Professional Technical Act	Title II-A, ESEA Supporting Effective Instruction	Federal Special Grants	Idaho Rebounds COVID Relief (IRCRF)	Child Nutrition	Totals
<b>REVENUES</b>												
Local:												
Lunch sales	-	-	-	-	-	-	-	-	-	-	6,269	6,269
Other	-	-	-	-	121	-	-	-	-	-	1,982	1,013,944
Total local	-	-	-	-	121	-	-	-	-	-	8,251	1,020,213
State:												
Restricted grants	-	-	-	-	-	-	-	-	-	-	-	252,885
Other state support	-	-	-	-	-	-	-	-	-	-	-	7,659
Total state	-	-	-	-	-	-	-	-	-	-	-	260,544
Federal:												
School lunch reimbursement	-	-	-	-	-	-	-	-	-	-	558,015	558,015
Restricted	188,222	-	468,257	24,114	399,339	32,440	33,350	42,368	-	880,091	-	2,424,703
Unrestricted	-	-	-	-	-	-	-	-	-	-	-	26,291
Total federal	188,222	-	468,257	24,114	399,339	32,440	33,350	42,368	-	880,091	558,015	3,009,009
Total revenue	188,222	-	468,257	24,114	399,460	32,440	33,350	42,368	-	880,091	566,266	4,289,766
<b>EXPENDITURES</b>												
Instruction:												
Salaries	-	-	234,558	14,742	178,940	-	-	-	-	255,547	-	942,415
Benefits	-	-	149,376	8,756	85,857	-	-	-	-	47,734	-	394,277
Purchased services	19,933	-	39,078	-	-	2,143	-	2,440	-	169	-	116,991
Supplies-materials	1,526	-	-	616	-	9,968	-	150	-	258	-	93,999
Capital objects	-	-	-	-	-	-	-	-	-	-	-	46,303
Total instruction	21,459	-	423,012	24,114	264,797	12,111	-	2,590	-	303,708	-	1,593,985
Support:												
Salaries	-	-	30,043	-	29,785	-	24,537	945	-	148,758	-	259,187
Benefits	-	-	15,202	-	14,036	-	8,813	185	-	28,490	-	74,155
Purchased services	-	-	-	-	195,327	-	-	35,538	-	1,312	546	431,027
Supplies-materials	85,841	-	-	-	-	-	-	1,793	-	384,987	-	620,822
Total support	85,841	-	45,245	-	239,148	-	33,350	38,461	-	563,547	546	1,385,191
Non-instruction:												
Salaries	-	-	-	-	-	-	-	-	-	10,916	284,281	374,710
Benefits	-	-	-	-	-	-	-	-	-	1,920	159,400	185,081
Purchased services	-	-	-	-	-	-	-	-	-	-	4,798	7,802
Supplies-materials	80,922	-	-	-	-	-	-	-	-	-	179,083	436,192
Capital objects	-	-	-	-	-	-	-	-	-	-	-	17,232
Total non-instruction	80,922	-	-	-	-	-	-	-	-	12,836	627,562	1,021,017
Total expenditures	188,222	-	468,257	24,114	503,945	12,111	33,350	41,051	-	880,091	628,108	4,000,193
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	(104,485)	20,329	-	1,317	-	-	(61,842)	289,573
Other financing sources (uses)												
Transfers in	-	-	-	-	105,000	-	-	-	-	-	23,000	147,941
Transfers out	-	-	-	-	-	(20,329)	-	(1,317)	-	-	-	(33,205)
Total other financing sources (uses)	-	-	-	-	105,000	(20,329)	-	(1,317)	-	-	23,000	114,736
Net change in fund balances	-	-	-	-	515	-	-	-	-	-	(38,842)	404,309
Fund balance- beginning of year, as restated (Note 14)	-	-	-	-	11,593	-	-	-	7,955	-	74,914	2,311,056
Fund Balance - end of year	\$ -	\$ -	\$ -	\$ -	\$ 12,108	\$ -	\$ -	\$ -	\$ 7,955	\$ -	\$ 36,072	\$ 2,715,365

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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**OTHER NONMAJOR FUND DESCRIPTIONS**

**Debt Service Fund** – This fund is established to make the principal and interest payments for outstanding general obligation bonds.

**Capital Project Fund** – This fund is established to account for appropriated funds to acquire plant facility items. Financing is provided by tax revenues.

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**DEBT SERVICE FUND****BALANCE SHEET**

June 30, 2021

**ASSETS AND DEFERRED OUTFLOWS  
OF RESOURCES**

## Assets:

Investments	741,540
Due from other funds	49,230
Taxes receivable	20,255
Unbilled taxes receivable	900,000
Due from other governments	312,900

Total assets	<u>2,023,925</u>
--------------	------------------

Deferred outflows of resources	<u>-</u>
--------------------------------	----------

Total assets and deferred outflow of resources	<u><u>\$ 2,023,925</u></u>
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**LIABILITIES, DEFERRED INFLOWS OF  
RESOURCES AND FUND BALANCE**

Liabilities	<u>-</u>
-------------	----------

Total liabilities	<u>-</u>
-------------------	----------

## Deferred inflows of resources:

Deferred revenue	11,919
Unavailable property tax revenue	900,000

Total deferred inflows of resources	<u>911,919</u>
-------------------------------------	----------------

## Fund balance:

Restricted for debt service	<u>1,112,006</u>
-----------------------------	------------------

Total fund balance	<u>1,112,006</u>
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Total liabilities, deferred inflows of resources and fund balance	<u><u>\$ 2,023,925</u></u>
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**MOSCOW SCHOOL DISTRICT NO. 281**

**Moscow, Idaho**

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**DEBT SERVICE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**For the Year Ended June 30, 2021**

**REVENUES**

Local:

Taxes 907,186

Earnings on investment 1,691

Total local 908,877

State:

Other state support 22,179

Total revenues 931,056

**EXPENDITURES**

Debt service:

Principal 460,000

Interest 295,351

Total expenditures 755,351

Net change in fund balance 175,705

Fund balance - beginning of year 936,301

Fund balance - end of year \$ 1,112,006

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

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**CAPITAL PROJECTS FUND  
COMBINING BALANCE SHEET  
June 30, 2021****ASSETS AND DEFERRED OUTFLOWS  
OF RESOURCES**

## Assets:

Investments 62,047

Due from other funds 952,949

Total assets 1,014,996Deferred outflows of resources -Total assets and deferred outflow of resources \$ 1,014,996**LIABILITIES, DEFERRED INFLOWS OF  
RESOURCES AND FUND BALANCE**

## Liabilities:

Accounts payable 4,490Total liabilities 4,490Deferred inflows of resources -

## Fund balance:

Restricted for capital projects 1,010,506Total liabilities, deferred inflows of resources  
and fund balance \$ 1,014,996



**MOSCOW SCHOOL DISTRICT NO. 281****Moscow, Idaho**

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**CAPITAL PROJECTS FUND****COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE****For the Year Ended June 30, 2021****REVENUES**

Local:

Other 7,511

State:

Other state revenue 26,357

Total revenues 33,868

**EXPENDITURES**

Support:

Purchased services 5,078

Capital objects 1,010

Total support 6,088

Capital asset program:

Capital objects 251,486

Total expenditures 257,574

Excess (deficiency) of revenues  
over (under) expenditures (223,706)

Other financing sources (uses)

Proceeds from sale of capital assets 14,500

Transfers in 316,000

Total other financing sources (uses) 330,500

Net change in fund balances 106,794

Fund balance - beginning of year 903,712

Fund balance - end of year \$ 1,010,506

## STATISTICAL SECTION

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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**STATISTICAL TABLE DESCRIPTIONS**

**Financial Trends** - These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

**Revenue Capacity** - These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the governments' ability to issue additional debt in the future.

**Demographic and Economic Information** - These schedules offer demographic and economic indicators to help the reader understand the environments within which the District's financial activities take place.

**Operating Information** - These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

**Debt Capacity** - These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
June 30,  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Governmental Activities										
Net investment in capital assets	4,985,632	5,297,347	(2,149,234)	5,107,925	5,073,117	6,250,968	6,130,323	6,068,995	5,840,171	5,535,216
Restricted	42,873	13,618	8,386,843	2,471,544	3,349,897	1,645,400	2,060,674	3,287,197	3,531,996	4,597,542
Unrestricted	<u>4,340,944</u>	<u>4,000,997</u>	<u>5,263,305</u>	<u>(1,565,259)</u>	<u>(1,612,427)</u>	<u>(1,756,891)</u>	<u>(3,623,265)</u>	<u>(3,485,314)</u>	<u>(1,785,589)</u>	<u>(3,249,279)</u>
<b>Total governmental activities net position</b>	<u>\$ 9,369,449</u>	<u>\$ 9,311,962</u>	<u>\$ 11,500,914</u>	<u>\$ 6,014,210</u>	<u>\$ 6,810,587</u>	<u>\$ 6,139,477</u>	<u>\$ 4,567,732</u>	<u>\$ 5,870,878</u>	<u>\$ 7,586,578</u>	<u>\$ 6,883,479</u>

**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
June 30,  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Governmental Activities										
Expenses:										
Instruction	11,932,877	12,942,417	12,254,542	11,292,908	12,965,259	14,309,242	14,689,627	15,520,475	15,780,046	17,458,493
Supporting Services	8,393,860	8,449,865	8,726,073	7,643,060	8,621,317	8,880,997	9,196,529	9,409,187	9,779,913	10,977,783
Non-Instruction	883,689	1,003,156	1,055,331	1,453,241	1,092,089	1,078,555	1,095,062	1,072,348	1,129,896	1,043,836
Capital Objects	-	-	-	224,630	260,789	672,047	270,274	98,540	-	16,567
Debt Service and issuance	-	-	263,627	456,234	360,595	345,992	334,131	285,754	299,387	290,229
Depreciation	37,347	37,347	44,116	829,734	973,384	1,050,410	1,023,877	1,072,915	1,094,035	1,065,995
Total Expenses	21,247,773	22,432,785	22,343,689	21,899,807	24,273,433	26,337,243	26,609,500	27,459,219	28,083,277	30,852,903
Revenues:										
Charges for services	613,474	704,291	723,353	789,985	774,548	685,308	752,387	1,117,483	511,815	499,621
Operating grants and contributions	1,978,998	1,876,360	2,182,426	2,309,741	2,245,678	2,376,570	2,497,410	2,566,084	2,489,326	3,149,536
Capital grants and contributions	14,127	42,509	19,941	-	-	-	-	-	-	-
Total revenues	2,606,599	2,623,160	2,925,720	3,099,726	3,020,226	3,061,878	3,249,797	3,683,567	3,001,141	3,649,157
Net (Expense)/Revenue	(18,641,174)	(19,809,625)	(19,417,969)	(18,800,081)	(21,253,207)	(23,275,365)	(23,359,703)	(23,775,652)	(25,082,136)	(27,203,746)
Total general revenues and other changes in net position	17,334,353	19,752,138	21,606,921	22,373,989	22,049,584	22,604,255	23,275,742	23,790,978	26,797,836	26,059,219
Change in Net Position	(1,306,821)	(57,487)	2,188,952	3,573,908	796,377	(671,110)	(83,961)	15,326	1,715,700	(1,144,527)
Net Position -- beginning, as restated (Note 14)	10,676,270	9,369,449	9,311,962	11,500,914	6,014,210	6,810,587	6,139,477	4,567,732	5,870,878	8,028,006
Prior Period Adjustments for Governmental Activities	-	-	-	(9,060,612)	-	-	(1,487,784)	1,287,820	-	-
Net Position -- ending	<u>\$ 9,369,449</u>	<u>\$ 9,311,962</u>	<u>\$ 11,500,914</u>	<u>\$ 6,014,210</u>	<u>\$ 6,810,587</u>	<u>\$ 6,139,477</u>	<u>\$ 4,567,732</u>	<u>\$ 5,870,878</u>	<u>\$ 7,586,578</u>	<u>\$ 6,883,479</u>

**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**June 30,**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
General Fund										
Nondisposable	74,624	79,227	80,162	48,490	236,501	225,204	237,994	238,187	260,772	232,422
Assigned	1,967,903	689,060	689,138	689,138	550,000	550,000	550,000	550,000	550,000	550,000
Restricted	-	-	-	-	-	-	-	-	92,591	59,697
Unassigned	<u>1,392,485</u>	<u>2,127,102</u>	<u>3,640,832</u>	<u>3,798,344</u>	<u>4,361,211</u>	<u>4,229,363</u>	<u>3,591,500</u>	<u>2,964,393</u>	<u>3,358,284</u>	<u>3,715,981</u>
Total General Fund	<u>3,435,012</u>	<u>2,895,389</u>	<u>4,410,132</u>	<u>4,535,972</u>	<u>5,147,712</u>	<u>5,004,567</u>	<u>4,379,494</u>	<u>3,752,580</u>	<u>4,261,647</u>	<u>4,558,100</u>
All Other Governmental Funds										
Nondisposable	32,762	48,058	50,540	55,851	43,981	32,851	32,890	38,355	39,067	55,244
Restricted	42,873	13,618	8,378,372	2,471,544	3,290,106	1,599,021	1,783,022	2,429,885	3,384,914	4,470,682
Assigned	577,001	662,486	475,998	846,381	188,424	195,874	227,488	257,318	285,660	311,951
Unassigned	<u>222,059</u>	<u>288,451</u>	<u>282,515</u>	<u>338,263</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total All Other Governmental Funds	<u>874,695</u>	<u>1,012,613</u>	<u>9,187,425</u>	<u>3,712,039</u>	<u>3,522,511</u>	<u>1,827,746</u>	<u>2,043,400</u>	<u>2,725,558</u>	<u>3,709,641</u>	<u>4,837,877</u>
Total All Governmental Funds	<u>\$ 4,309,707</u>	<u>\$ 3,908,002</u>	<u>\$ 13,597,557</u>	<u>\$ 8,248,011</u>	<u>\$ 8,670,223</u>	<u>\$ 6,832,313</u>	<u>\$ 6,422,894</u>	<u>\$ 6,478,138</u>	<u>\$ 7,971,288</u>	<u>\$ 9,395,977</u>

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**

**LAST TEN FISCAL YEARS**

June 30,

**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

**(UNAUDITED)**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Revenues</b>										
Local	8,487,608	10,532,173	12,034,430	12,607,043	11,787,521	11,300,750	11,476,340	11,933,098	14,021,947	13,614,359
State	9,686,751	10,451,795	10,673,785	10,953,701	11,294,585	12,434,884	13,092,342	13,732,151	13,791,020	13,115,208
Federal	1,713,759	1,358,828	1,496,316	1,938,350	2,028,427	1,986,613	1,938,410	1,868,580	1,916,394	3,009,009
<b>Total Revenues</b>	<b>19,888,118</b>	<b>22,342,796</b>	<b>24,204,531</b>	<b>25,499,094</b>	<b>25,110,533</b>	<b>25,722,247</b>	<b>26,507,092</b>	<b>27,533,829</b>	<b>29,729,361</b>	<b>29,738,576</b>
<b>Expenditures</b>										
Instruction	11,932,877	12,942,417	12,254,541	13,070,601	13,278,257	14,440,642	15,140,984	15,681,733	16,006,157	16,344,246
Support Services	8,590,745	8,786,484	11,874,169	8,656,188	8,991,427	9,144,564	9,375,782	9,524,394	9,937,269	10,397,715
Non-Instruction	906,635	1,015,599	1,235,369	746,506	1,114,545	1,116,680	1,128,643	1,094,222	1,142,319	1,021,017
Debt Service	-	-	-	671,977	782,825	754,722	750,916	753,861	753,441	755,351
Capital asset program	-	-	-	7,703,369	521,267	2,103,549	520,186	449,875	411,325	251,486
<b>Total Expenditures</b>	<b>21,430,257</b>	<b>22,744,500</b>	<b>25,364,079</b>	<b>30,848,641</b>	<b>24,688,321</b>	<b>27,560,157</b>	<b>26,916,511</b>	<b>27,504,085</b>	<b>28,250,511</b>	<b>28,769,815</b>
<b>Excess (Deficiency) (Under) Expenditures</b>	<b>(1,542,139)</b>	<b>(401,704)</b>	<b>(1,159,548)</b>	<b>(5,349,547)</b>	<b>422,212</b>	<b>(1,837,910)</b>	<b>(409,419)</b>	<b>29,744</b>	<b>1,478,850</b>	<b>968,761</b>
<b>Other Financing Sources (Uses)</b>										
Proceeds from sale of bonds	-	-	10,470,000	-	-	-	-	-	-	-
Premium on issuance of debt, net	-	-	382,132	-	-	-	-	-	-	-
Cost of issuance	-	-	(3,030)	-	-	-	-	-	-	-
Proceeds from sale of capital asset	-	-	-	-	-	-	-	25,500	14,300	14,500
Transfers In	789,242	656,963	881,888	656,847	249,687	359,239	586,188	731,752	720,313	477,205
Transfers Out	(789,242)	(656,963)	(881,888)	(656,847)	(249,687)	(359,239)	(586,188)	(731,752)	(720,313)	(477,205)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>10,849,102</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,500</b>	<b>14,300</b>	<b>14,500</b>
<b>Net Change in Funds Balances</b>	<b>\$ (1,542,139)</b>	<b>\$ (401,704)</b>	<b>\$ 9,689,554</b>	<b>\$ (5,349,547)</b>	<b>\$ 422,212</b>	<b>\$ (1,837,910)</b>	<b>\$ (409,419)</b>	<b>\$ 55,244</b>	<b>\$ 1,493,150</b>	<b>\$ 983,261</b>
<b>Debt service as a percent of noncapital expenditures</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>2%</b>	<b>3%</b>	<b>3%</b>	<b>3%</b>	<b>3%</b>	<b>3%</b>	<b>3%</b>

**MOSCOW SCHOOL DISTRICT NO. 281****Moscow, Idaho**

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**GOVERNMENTAL ACTIVITIES TAX REVENUE BY SOURCE****LAST TEN FISCAL YEARS****June 30,****(ACCRUAL BASIS OF ACCOUNTING)****(UNAUDITED)**

<b>Property Tax</b>			
<b>Fiscal Year</b>	<b>General</b>	<b>Debt Service</b>	<b>Total</b>
	<b>Purposes</b>		
2012	7,734,793	-	7,734,793
2013	9,662,991	-	9,662,991
2014	9,672,733	728,147	10,400,880
2015	9,527,871	747,603	10,275,474
2016	9,893,826	746,355	10,640,181
2017	9,588,992	744,034	10,333,026
2018	9,641,212	748,273	10,389,485
2019	9,632,249	808,781	10,441,030
2020	11,543,271	907,278	12,450,549
2021	11,527,067	903,681	12,430,748



**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

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**GOVERNMENTAL ACTIVITIES EXPENSES BY FUNCTION (1)**  
**LAST TEN FISCAL YEARS**  
**June 30,**  
**(ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

<b>Fiscal Year</b>	<b>Instruction</b>	<b>Support Services</b>	<b>Non- Instruction</b>	<b>Capital Objects</b>	<b>Debt Service</b>	<b>Depreciation Unallocated</b>	<b>Total (2)</b>
2012	11,932,877	8,393,860	883,689	-	-	37,347	21,247,773
2013	12,942,417	8,449,865	1,003,156	-	-	37,347	22,432,785
2014	12,254,542	8,726,073	1,055,331	-	263,627	44,116	22,343,689
2015	11,292,908	7,643,060	1,453,241	224,630	456,234	829,734	21,899,807
2016	12,965,259	8,621,317	1,092,089	260,789	360,595	973,384	24,273,433
2017	14,309,242	8,880,997	1,078,555	672,047	345,992	1,050,410	26,337,243
2018	14,689,627	9,196,529	1,095,062	270,274	334,131	1,023,877	26,609,500
2019	15,482,796	9,391,227	1,070,561	98,540	285,754	1,072,915	27,401,793
2020	15,780,046	9,779,913	1,129,896	-	299,387	1,094,035	28,083,277
2021	17,458,493	10,977,783	1,043,836	16,567	290,229	1,065,995	30,852,903

(1) Includes general, special revenue, debt service and capital projects funds.

(2) Transfers are not included in total expenditures.

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**GOVERNMENTAL ACTIVITIES REVENUES BY SOURCE (1)**  
**LAST TEN FISCAL YEARS**  
**June 30,**  
**(ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

<b>Fiscal Year</b>	<b>Charges for Services</b>	<b>Operating Grants &amp; Contributions</b>	<b>Capital Grants &amp; Contributions</b>	<b>Property Taxes</b>	<b>Federal &amp; State Support</b>	<b>Other Local</b>	<b>Premium on Issuance of Debt</b>	<b>Earnings on Investment</b>	<b>Disposal of Items</b>	<b>Total (2)</b>
2012	613,474	1,978,998	14,127	7,734,793	9,407,355	176,631	-	15,574	-	19,940,952
2013	704,291	1,876,360	42,509	9,662,991	9,891,754	186,030	-	11,363	-	22,375,298
2014	723,353	2,182,426	19,941	10,400,880	9,967,735	839,977	382,132	16,197	-	24,532,641
2015	789,985	2,309,741	-	10,275,474	10,582,310	1,500,577	-	15,628	-	25,473,715
2016	774,548	2,245,678	-	10,640,181	11,077,334	324,739	-	28,316	(20,986)	25,069,810
2017	685,308	2,376,570	-	10,333,026	12,044,927	202,536	-	49,449	(25,683)	25,666,133
2018	752,387	2,497,410	-	10,389,485	12,649,107	184,268	-	83,243	30,361	26,586,261
2019	1,117,483	2,566,084	-	10,441,030	13,034,647	150,028	-	139,773	25,500	27,474,545
2020	511,815	2,489,326	-	12,450,549	13,218,088	956,245	-	158,654	14,300	29,798,977
2021	499,621	3,149,536	-	12,430,748	13,001,038	575,588	-	37,345	14,500	29,708,376

(1) Includes general, special revenue, debt service and capital projects funds.

(2) Transfers are not included in total revenues.

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**  
**June 30,**  
**(UNAUDITED)**

<b>Fiscal Year</b>	<b>Total Tax Levied (1)</b>	<b>Current Tax Collections</b>	<b>Percent of Current Taxes Collected</b>	<b>Delinquent Tax Collections</b>	<b>Total Tax Collections (1)</b>	<b>Ratio of Total Tax Collections to Total Tax Levy</b>
2012	7,864,388	7,689,868	97.78%	174,520	7,864,388	100.00%
2013	9,885,516	9,625,522	97.37%	259,994	9,885,516	100.00%
2014	10,506,390	10,306,031	98.09%	200,359	10,506,390	100.00%
2015	10,424,541	10,240,543	98.23%	183,998	10,424,541	100.00%
2016	10,287,260	10,071,561	97.90%	215,699	10,287,260	100.00%
2017	10,306,129	10,124,066	98.23%	182,063	10,306,129	100.00%
2018	10,319,525	10,101,534	97.89%	217,991	10,319,525	100.00%
2019	10,476,603	10,295,954	98.28%	162,059	10,458,013	99.82%
2020	12,610,196	12,385,226	98.22%	175,231	12,560,457	99.61%
2021	13,015,973	12,802,081	98.36%	-	12,802,081	98.36%

(1) Source: Latah County Treasurer - Taxes Due Summary

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**PROPERTY TAX RATES (1)**  
**DIRECT AND OVERLAPPING GOVERNMENTS**  
**LAST TEN FISCAL YEARS**  
**June 30,**  
**(UNAUDITED)**

<b>Tax Year</b>	<b>Supplemental Levy</b>	<b>Tort Levy</b>	<b>Judgement Levy</b>	<b>Debt Service Levy</b>	<b>Total District Levy</b>	<b>Latah County Levy</b>	<b>City of Moscow Levy</b>	<b>Other Levies</b>
2012	7.259588	0.023062	0.000000	0.000000	7.282650	4.156000	4.534000	2.693000
2013	7.139603	0.027829	0.030608	0.538519	7.736559	4.239000	4.436000	2.783000
2014	7.048059	0.028863	0.000000	0.543865	7.620787	4.269000	4.919000	2.860000
2015	6.959413	0.000000	0.000000	0.542902	7.502315	4.349000	4.999000	2.954000
2016	6.676045	0.000000	0.000000	0.519154	7.195199	4.315000	4.935000	2.897000
2017	6.502582	0.000000	0.000000	0.504782	7.007364	4.368000	4.923000	2.918000
2018	5.936928	0.000000	0.000000	0.495176	6.432104	4.214402	4.487543	2.795000
2019	6.549236	0.000000	0.000000	0.505781	7.055017	4.061758	5.205732	NA (1)
2020	6.343181	0.000000	0.000000	0.473866	6.817047	3.807196	3.924770	NA (1)
2021	5.756934	0.000000	0.000000	0.457959	6.214893	3.888181	5.002699	NA (1)

Source: Latah County Auditor

(1) Data not available

**Overlapping governmental units are as follows:**

<b><u>Taxing Entity</u></b>	<b><u>Tax Base Percent Overlapping</u></b>
City of Moscow	80%
North Latah Highway District	100%
Latah County	100%
Latah County Library	100%
Moscow Cemetery District	95%
Others	4%

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**PRINCIPAL PROPERTY TAX PAYERS  
MOST RECENT (2020) AND TEN YEARS AGO  
June 30,  
(rate per \$1,000 of assessed value)  
(UNAUDITED)**

Taxpayer	2020			2011		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Hill Rental Properties, LLC	18,481,560	1	0.99%	14,123,010	2	1.05%
P.E.M. Management, LLC	14,652,665	2	0.79%	15,356,560	1	1.15%
The Grove Apartments	13,977,700	3	0.75%	12,980,200	3	0.97%
Campus Moscow Property	13,888,340	4	0.75%			
Gritman Medical Park LLC	13,051,765	5	0.70%	4,590,500	9	0.34%
Wal-Mart Real Estate Bus Trus	10,480,000	6	0.56%	5,248,035	7	0.39%
Kestrel Development LLC	8,928,200	7	0.48%			
Avista Corp (Elec)	8,698,001	8	0.47%	5,468,050	6	0.41%
Idaho Apartment Rentals LLC	7,011,301	9	0.38%			
Good Samaritan Society	6,477,000	10	0.35%	5,617,601	5	0.42%
Frontier Communications				7,667,367	4	0.57%
Eastside Marketplace				4,392,206	10	0.33%
Hagadone Hospitality				4,658,150	8	0.35%
Total	<u>\$ 115,646,532</u>		<u>6.22%</u>	<u>\$ 80,101,679</u>		<u>5.98%</u>

Source: Latah County Treasurer

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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**DIRECT AND OVERLAPPING BONDED DEBT**  
**GENERAL OBLIGATION BONDS**  
**June 30, 2021**  
**(UNAUDITED)**

	<b>Net General Obligation Bonded Debt Outstanding</b>	<b>Percentage Applicable to Government</b>	<b>Amount Applicable to Government</b>
Jurisdiction			
Direct:			
Moscow School District	7,600,000	100%	7,600,000
Overlapping:			
City of Moscow (as of 9/30/2020)	<u>7,785,000</u>	79%	<u>6,150,150</u>
Total	<u>\$ 15,385,000</u>		<u>\$ 13,750,150</u>
Source:			
City of Moscow			
Moscow School District			
Latah County Treasurer			

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE  
AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA  
LAST TEN FISCAL YEARS  
June 30,  
(UNAUDITED)**

<b>Fiscal Year</b>	<b>City Population (1)</b>	<b>Assessed Value</b>	<b>Gross Bonded Debt</b>	<b>Less Debt Service Fund (2)</b>	<b>Net Bonded Debt</b>	<b>Ratio of Net Debt to Assessed Value</b>	<b>Net Bonded Debt Per Capita</b>
2012	24,144	1,279,444,436	-	-	-	-	-
2013	24,358	1,320,460,577	-	-	-	-	-
2014	24,829	1,322,486,135	10,470,000	535,502	9,934,498	0.75%	400
2015	24,615	1,333,376,092	10,165,000	651,289	9,513,711	0.71%	387
2016	25,060	1,356,127,167	9,745,000	636,532	9,108,468	0.67%	363
2017	25,322	1,418,225,501	9,345,000	652,186	8,692,814	0.61%	343
2018	25,146	1,456,058,098	8,935,000	670,556	8,264,444	0.57%	329
2019	25,766	1,595,319,235	8,505,000	758,566	7,746,434	0.49%	301
2020	25,702	1,736,775,196	8,060,000	936,301	7,123,699	0.41%	277
2021	N/A (3)	1,852,855,679	7,600,000	1,112,006	6,487,994	0.35%	NA (3)

(1) Source: City of Moscow

(2) Amounts available for repayment of general obligation bonds.

(3) Data not available

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

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**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL  
OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES  
LAST TEN FISCAL YEARS  
June 30,  
(UNAUDITED)**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service on General Obligation Bonds (1)</b>	<b>Total General Governmental Expenditures (2)</b>	<b>Ratio of Debt Service to General Governmental Expenditures</b>
2012	-	-	-	21,430,257	-
2013	-	-	-	22,744,500	-
2014	-	184,253	184,253	25,364,079	0.726
2015	305,000	366,977	671,977	30,848,641	2.178
2016	420,000	362,825	782,825	24,688,321	3.171
2017	400,000	354,722	754,722	27,560,157	2.738
2018	410,000	340,916	750,916	26,916,511	2.790
2019	430,000	323,861	753,861	27,504,085	2.741
2020	445,000	308,441	753,441	28,250,511	2.667
2021	460,000	295,351	755,351	28,769,815	2.625

(1) Excludes bond issuance and other costs.

(2) Includes general, special revenue, debt service and capital projects funds.



**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**LEGAL DEBT MARGIN INFORMATION**

**LAST TEN FISCAL YEARS**

June 30,

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Debt limit	63,972,222	66,023,028	66,124,307	66,668,804	67,806,358	70,911,275	72,802,905	79,765,962	86,838,760	92,642,784
Total net debt applicable to limit	-	-	10,470,000	10,165,000	9,745,000	9,345,000	8,935,000	8,505,000	8,060,000	7,600,000
Legal debt margin	<u>\$ 63,972,222</u>	<u>\$ 66,023,028</u>	<u>\$ 55,654,307</u>	<u>\$ 56,503,804</u>	<u>\$ 58,061,358</u>	<u>\$ 61,566,275</u>	<u>\$ 63,867,905</u>	<u>\$ 71,260,962</u>	<u>\$ 78,778,760</u>	<u>\$ 85,042,784</u>
Total net debt applicable to limit as a percentage of debt limit	0%	0%	16%	15%	14%	13%	12%	11%	9%	8%

Market Value at January 1, 2020

1,852,855,679

Debt Limitation (5% of assessed market value)

5%

Debt Limitation

92,642,784

Less bonded debt at June 30, 2021

(7,600,000)

Legal debt margin

\$ 85,042,784

**MOSCOW SCHOOL DISTRICT NO. 281****Moscow, Idaho**

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**DEMOGRAPHIC AND ECONOMIC STATISTICS****LAST TEN FISCAL YEARS****June 30,****(UNAUDITED)**

<b>Fiscal Year</b>	<b>City Population (1)</b>	<b>Per Capita Income (2)</b>	<b>Student Enrollment (3)</b>	<b>Unemployment Rates (4)</b>
2012	24,144	31,219	2,200	6.4%
2013	24,358	31,456	2,206	5.9%
2014	24,829	33,391	2,260	5.7%
2015	24,615	33,855	2,266	4.0%
2016	25,060	34,532	2,263	2.9%
2017	25,322	37,878	2,310	2.1%
2018	25,146	39,575	2,358	2.6%
2019	25,766	41,341	2,333	2.9%
2020	25,702	41,833	2,271	4.2%
2021	NA (5)	NA (5)	2,119	NA (5)

(1) Source: City of Moscow

(2) Source: City of Moscow

(3) Based on Fall enrollment. Enrollment data does not include preschool or alternative high school students.

(4) Source: City of Moscow

(5) Data not available

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**PRINCIPAL EMPLOYERS  
MOST RECENT (2020) AND TEN YEARS AGO  
June 30,**

<b>Employer</b>	<b>2020</b>			<b>2011</b>		
	<b>Number of Employees</b>	<b>Rank</b>	<b>Percentage of Total County Employment</b>	<b>Number of Employees</b>	<b>Rank</b>	<b>Percentage of Total County Employment</b>
University of Idaho	4,180	1	27.66%	2698	1	16.71%
Gritman Medical Center	520	2	3.44%	429	2	2.66%
Moscow School District	410	3	2.71%	295	3	1.83%
City of Moscow	220	4	1.46%	134	6	0.83%
EMSI Inc.	190	5	1.26%	N/A	N/A	0.00%
Wal-Mart	180	6	1.19%	202	4	0.00%
Latah County	120	7	0.79%	165	5	1.02%
Moscow Food Coop	130	8	0.86%	N/A	N/A	0.00%
Good Samaritan Village	120	9	0.70%	N/A	N/A	0.00%
Northwest River Supplies	110	10	0.70%	100	10	0.62%
Latah Health Services				180	8	1.11%
Best Western University Inn				130	7	0.80%
Winco Foods				116	9	0.72%
Total: Top 10 City Employees	<u>6,180</u>		40.78%	<u>4,449</u>		26.30%
Total: County Employment	<u>15,110</u>			<u>16,150</u>		

Sources: Regional Economist Communications & Research  
City of Moscow

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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**PROPERTY AND CONSTRUCTION VALUES**  
**MOST RECENT (2020) AND LAST TEN YEARS**  
**June 30,**  
**(UNAUDITED)**

**Construction Activity within the City of Moscow by Calendar Year**  
**(valuations in thousands)**

<b>Year</b>	<b>Residential Dwelling Units Permitted</b>	<b>Total Residential Construction Valuation</b>	<b>Total Commercial Construction Valuation</b>	<b>Total Construction Valuation</b>
2011	53	7,500	10,350	17,850
2012	144	15,090	9,860	24,950
2013	80	12,800	5,707	18,507
2014	100	13,160	15,100	28,260
2015	74	12,570	8,700	21,270
2016	83	13,310	5,350	18,660
2017	232	34,760	5,920	40,720
2018	109	21,020	13,760	34,780
2019	73	15,706	6,220	21,926
2020	61	15,865	21,876	37,741

Source: City of Moscow Community Development Department

**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**FULL-TIME EQUIVALENT (FTE) EMPLOYEES**  
**LAST TEN FISCAL YEARS**  
**June 30,**  
**(UNAUDITED)**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Position										
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Supervisor/Coordinator	2.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Principal - Elementary	3.50	3.50	3.50	3.80	3.50	3.50	3.50			
Principal - Secondary	2.50	2.50	2.50	2.00	2.30	2.30	2.30			
Principal								6.00	6.00	6.00
Assistant Principal	2.00	3.00	3.00	3.20	3.20	3.20	3.20	3.00	3.00	3.00
<b>Administration Total</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>
Teacher - Elementary	66.20	65.82	64.17	64.17	65.34	70.37	69.60			
Teacher - Secondary	73.24	77.90	73.78	76.52	75.61	76.62	80.40			
Teacher								145.79	151.54	150.34
Education Media Generalist	1.60	2.35	1.60	1.00	2.66	2.66	3.00	1.75	2.66	2.66
Counselor	7.75	7.15	7.65	7.25	7.30	7.30	6.30	7.55	8.30	8.30
School Psychologist	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.25	3.50	3.50
Speech/Language Pathologist	4.50	4.00	4.00	4.00	4.00	4.00	4.00	4.00	3.00	3.60
Instructional Coordinator	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.94	0.40	0.40
School Nurse	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>Instructional Total</b>	<b>156.79</b>	<b>160.72</b>	<b>154.70</b>	<b>156.44</b>	<b>158.41</b>	<b>164.45</b>	<b>166.80</b>	<b>169.28</b>	<b>170.40</b>	<b>169.80</b>
Business Manager/District Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Office Support Personnel - District	6.68	6.68	5.65	5.65	6.38	5.61	5.59	5.52	5.56	5.50
Office Support Personnel - Building	9.95	9.85	9.92	9.89	9.87	9.90	9.87	9.82	9.82	9.82
Human Resources Services	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Custodial Personnel	14.19	14.34	13.00	11.81	12.85	12.79	11.79	12.00	14.49	13.61
Child Nutrition - Supervisor	0.83	0.83	0.83	0.00	0.00	0.00	0.00	1.00	0.83	0.83
Child Nutrition - Manager	0.00	0.00	0.00	0.83	0.83	0.83	0.83	0.00	0.00	0.00
Child Nutrition - Food Prep	3.28	3.21	3.21	3.28	3.27	3.31	3.34	3.31	3.35	2.76
Child Nutrition - Other	3.15	3.86	3.56	2.72	2.86	3.54	3.17	3.49	3.50	2.47
Building/Grounds Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Building/Grounds Personnel	6.00	6.00	6.00	5.90	6.00	5.00	6.00	6.00	6.00	6.00
Instructional Assistant - Regular Ed	2.84	3.43	2.84	3.98	3.62	2.02	0.46	0.46	3.08	1.73
Instructional Assistant - Special Ed	22.87	20.13	19.35	21.68	23.21	26.84	25.66	26.95	32.69	31.63
Instructional Assistant - Title I	3.05	2.15	2.39	2.59	2.59	1.86	1.26	1.33	1.33	1.26
Instructional Assistant - ESL/LEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.63
Instructional Assistant - Technology	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.95	0.00	0.00
Related Services Asst. - Special Ed	1.00	1.00	1.00	0.60	0.87	0.94	0.95	0.95	1.88	0.95
Interpreter-Hearing Impaired	1.83	1.83	2.08	1.24	1.24	1.24	1.26	1.00	1.26	1.26
Library Assistant	3.07	3.15	3.15	3.23	3.23	3.23	3.25	3.18	3.25	3.22
Pupil Transportation Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Pupil Transportation Dispatcher	0.77	0.77	0.77	0.79	0.79	0.79	0.79	0.79	0.79	0.79
Pupil Transportation - Bus Mechanic	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Pupil Transportation - Bus Driver	4.50	4.27	4.72	6.69	5.97	5.69	6.31	6.76	5.49	4.17
Pupil Transportation - Bus Monitor	0.68	0.68	0.67	0.80	0.64	0.81	0.77	0.74	0.76	0.74
Safe Environment - Security Personnel	0.78	0.78	0.78	0.78	0.78	0.78	0.87	0.00	0.00	0.11
Safe Environment - Playground/Noon/Hall	6.43	7.06	6.57	7.44	6.25	5.72	6.26	4.94	5.32	4.72
Safe Environment - Before/After School	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	2.23	1.00
Safe Environment - Community Education	0.54	0.54	0.29	0.29	0.29	0.29	0.29	0.29	0.29	0.30
Athletic/PE/Coaching Assistant	0.84	3.21	3.21	3.93	3.57	1.44	1.45	1.94	1.61	1.83
Health Care Assistant	0.00	0.17	0.32	0.32	0.34	0.33	0.33	0.34	0.44	0.44
Other Non-Certified, Specify RESTRICTED	0.08	0.00	0.00	1.00	1.00	1.00	1.08	1.00	1.08	1.08
IT Technology/Data Analysis Svcs	0.00	0.00	0.88	0.88	0.85	0.85	0.85	0.44	0.44	0.44
Computer Technology Technician	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Instructional Assistant - PK Special Ed	0.00	0.00	1.20	1.23	0.61	0.61	0.61	0.61	0.61	0.61
<b>Non-Certified Total</b>	<b>102.36</b>	<b>102.94</b>	<b>101.39</b>	<b>106.55</b>	<b>106.91</b>	<b>104.42</b>	<b>102.04</b>	<b>102.81</b>	<b>114.10</b>	<b>105.90</b>
	<b>271.15</b>	<b>275.66</b>	<b>268.09</b>	<b>274.99</b>	<b>277.32</b>	<b>280.87</b>	<b>280.84</b>	<b>284.09</b>	<b>296.50</b>	<b>287.70</b>

Source: State of Idaho Department of Education

# MOSCOW SCHOOL DISTRICT NO. 281

Moscow, Idaho

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## MISCELLANEOUS STATISTICS

### LAST TEN FISCAL YEARS

June 30, 2021

(UNAUDITED)

Date of Incorporation March 8, 1948

Form of government Board of Trustees - Public Education

#### Number of actual employees:

Certified 185

Non-certified 182

Area in square miles 59

#### Transportation

Buses 23

Daily mileage 460

Annual mileage 104,211

Students transported daily 605

#### Child Nutrition

Location All Schools

#### Meals served daily

Breakfast 228

Lunch 529

#### Participation

Breakfast 11%

Lunch 25%

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**CAPITAL ASSET INFORMATION****JUNE 30, 2021****(UNAUDITED)**

School District No. 281 Facilities and Services:

	<u>Grades</u>	<u>Year Constructed</u>	<u>Facility Square Feet</u>	<u>Fall Enrollment</u>	<u>Student Building Capacity*</u>	<u>Percent of Building Capacity Used</u>
Elementary						
Lena	K-5	1951	35,383	205	375	55%
McDonald (Pre-School Included)	Pre-School-5	1968	51,872	386	525	74%
Russell	4-5	1928	31,820	154	250	62%
West Park	K-3	1955	25,233	156	275	57%
Moscow Charter School	K-6	2002	11,040	187	250	75%
Secondary						
Middle School	6-8	1958	91,911	501	750	67%
High School	9-12	1938	118,078	752	825	91%
PCR High School	9-12	2000	2,196	12	50	24%
Other						
District Office	NA	1996	7,576	NA	NA	NA
Support Services Facility	NA	2000	16,197	NA	NA	NA

\* Student building capacity is calculated using 25 students per elementary and middle school classroom, 25 students per high school classroom and 12 students per alternate school classroom.

Capacity estimates may vary based on individual school programs and classroom square footage.

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

**EXPENDITURE BY FUNCTION - GENERAL FUND**  
**LAST TEN FISCAL YEARS**  
**June 30,**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Instruction:											
Regular School	8,883,338	9,032,774	10,096,792	9,191,554	9,891,317	10,223,037	11,290,419	11,807,629	11,430,842	11,606,606	11,724,941
Special School	1,622,594	1,665,934	1,621,056	1,603,972	1,709,984	1,742,646	1,794,030	1,833,840	2,451,140	2,706,951	2,654,413
Activity School	432,060	415,997	359,719	369,940	372,348	396,296	391,468	443,649	439,920	430,667	370,907
Total Instructional Programs	10,937,992	11,114,705	12,077,567	11,165,466	11,973,649	12,361,979	13,475,917	14,085,118	14,321,902	14,744,224	14,750,261
Support Services:											
Pupil Support	1,362,880	1,383,005	1,474,172	1,553,813	1,492,436	1,547,918	1,586,019	1,686,861	1,984,202	2,391,487	2,425,598
Staff Support	841,276	842,934	1,045,625	945,931	1,107,425	1,068,489	1,244,305	1,135,468	699,948	600,721	597,450
General Administration	706,772	929,811	728,556	693,073	842,941	860,659	960,359	962,907	1,062,966	1,084,178	1,024,817
School/Business Administration	1,762,754	1,787,852	1,888,561	1,845,383	1,824,836	1,900,727	1,885,287	1,936,372	2,003,261	2,484,701	2,475,364
Operations	1,884,718	1,971,089	2,027,898	2,166,904	2,004,718	2,262,089	2,227,817	2,363,418	2,414,927	1,943,292	1,839,990
Transportation	722,633	726,450	744,246	782,485	732,403	778,150	789,232	838,800	862,791	796,066	643,217
Non-instruction	2,734	-	-	-	1,546	657	-	-	-	-	-
Total Support Services	7,283,767	7,641,141	7,909,058	7,987,589	8,006,305	8,418,689	8,693,019	8,923,826	9,028,095	9,300,445	9,006,436
Total Expenditures *	<u>\$ 18,221,759</u>	<u>\$ 18,755,846</u>	<u>\$ 19,986,625</u>	<u>\$ 19,153,055</u>	<u>\$ 19,979,954</u>	<u>\$ 20,780,668</u>	<u>\$ 22,168,936</u>	<u>\$ 23,008,944</u>	<u>\$ 23,349,997</u>	<u>\$ 24,044,669</u>	<u>\$ 23,756,697</u>
Total November Enrollment	2307	2263	2261	2317	2323	2315	2367	2420	2371	2307	2166
Average Expenditure per Student	7,898.47	8,288.05	8,839.73	8,266.32	8,600.93	8,976.53	9,365.84	9,507.83	9,848.16	10,422.48	10,968.00

\* Transfers are not included in Total Expenditures



**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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**DISTRICT ENROLLMENT TRENDS**  
**LAST TEN FISCAL YEARS**  
**June 30,**  
**(UNAUDITED)**

<b>Fiscal Year</b>	<b>November Enrollment (1)</b>
2012	2263
2013	2261
2014	2317
2015	2323
2016	2315
2017	2367
2018	2420
2019	2371
2020	2307
2021	2166

(1) Includes Pre-school and Alternative HS

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**EDUCATIONAL DEMOGRAPHIC AND MISCELLANEOUS STATISTICS****JUNE 30, 2021****(UNAUDITED)**

<b>Education *</b>	<b>Number of Teachers</b>	<b>Percent of Total</b>
Bachelor's	18	10.40%
Bachelor's + 12	9	5.20%
Bachelor's + 24	5	2.89%
Bachelor's + 36	9	5.20%
Bachelor's + 48	4	2.31%
Bachelor's + 60	9	5.20%
Master's	21	12.14%
Master's + 12	9	5.20%
Master's + 24	44	25.43%
Master's + 36	32	18.50%
Doctorate/Ed Specialist	13	7.51%
<b>Total</b>	<b>173</b>	<b>100.00%</b>

<b>Years of Experience</b>	<b>Number of Teachers</b>	<b>Percent of Total</b>
0-4	34	19.65%
5-9	37	21.39%
10-14	32	18.50%
15-19	21	12.14%
20-24	25	14.45%
25-29	14	8.09%
30 and over	10	5.78%
<b>Total</b>	<b>173</b>	<b>100.00%</b>

\* Reporting actual highest degree vs degree + credits for placement on the state index