

# Moscow School District No. 281

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Moscow, Idaho

## Annual Comprehensive Financial Report

For the Fiscal Year Ended June 30, 2022



### Board of Trustees

Jim Frenzel	Zone 1	2021-2022
Ken Faunce	Zone 2	2021-2022
Carolyn Shoemaker	Zone 3	2021-2022
Dawna Fazio	Zone 4	2021-2022
Brian Kennedy	Zone 5	2021-2022

# Moscow School District No. 281

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Moscow, Idaho

## Annual Comprehensive Financial Report

For the Fiscal Year Ended June 30, 2022

Issued by:

Jennifer Johnson, Business Manager

Business Department

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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## INTRODUCTORY SECTION



# ***Moscow School District No. 281***

650 N. Cleveland St. Moscow, ID 83843 (208) 882-1120 fax (208) 883-4440 [www.msd281.org](http://www.msd281.org)

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Dr. Gregory J. Bailey, Superintendent

Charlie Gerke, Operations Director  
Jennifer Johnson, Business Manager

Carrie Brooks, Director of Curriculum  
Shannon Richards, Director of Special Services

October 26, 2022

Board of Trustees  
Moscow School District No. 281  
650 N. Cleveland Street  
Moscow, ID 83843

Idaho State Code requires that each school district publish, within 120 days of the close of each fiscal year, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and an audit report in accordance with auditing standards generally accepted in the United States of America by certified public accountants. Pursuant to that requirement, we hereby issue the Annual Comprehensive Financial Report of the Moscow School District for the fiscal year ended June 30, 2022.

This report consists of management's representations concerning the finances of Moscow School District. Management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Moscow School District's financial statements have been audited by Hayden Ross, PLLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ending June 30, 2022 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Moscow School District was part of a broader, federally mandated Single Audit designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on



the fair representation of the financial statements, but also on the audited internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditor.

### ***Profile of Moscow School District***

The Moscow School District is located in Latah County, Idaho. The hub of the District is the City of Moscow, home to over 26,128 residents and students. The area outside the city limits comprises the Palouse region which is rich farmland that produces the vast majority of America's seed peas, split peas, and lentils. Other agricultural commodities produced are barley, malting barley, garbanzo beans, hay, grass seed, livestock, and soft white wheat, which is the area's largest cash crop.

Moscow is the home of the University of Idaho with a student enrollment of 11,303 and 2,248 benefit eligible employees. The University is the largest employer in the Moscow community. In addition to Moscow's fine businesses and the University of Idaho, Moscow is just 10 miles away from Pullman, Washington. Pullman is home of Washington State University and Schweitzer Engineering Laboratories, both of which employ many of our community members.

The District provides a program of public education from a developmental preschool through grade 12. Fall enrollment for the 2021-2022 school year was 2,201, an increase of 35 students from the previous year. Fall student population included 881 Kindergarten through fifth grade students housed in four elementary schools. The middle school population is housed in one building with an enrollment of 502 students sixth through eighth grades and one high school building with an enrollment of 772 students ninth through twelfth grades. The District also includes an alternative high school with an average enrollment of 19 students for the 2021-2022 school year. The developmental preschool program is housed at the largest elementary school and reached a total student enrollment of 27 students during the 2021-2022 school year. Enrollment figures for 2021-2022 are based on the November 1, 2021 enrollment report.

The educational programs include an extensive gifted talented program K-12, a developmental preschool program for qualified children ages 3 to 5, professional technical programs at the secondary school, and a regional alternative high school serving students from ninth to twelfth grades from throughout Latah County. The District is the charter authorizer for Moscow Charter School, which serves students K-8 with a 2021-2022 enrollment of 187 students.

The District consists of four elementary school buildings ranging in age from 94 years to the newest building at age 54, one middle school building constructed in 1958, one high school building constructed in 1938, one administrative building constructed in 1997, and one support services facility constructed in 2000. This facility contains the district warehouse, bus garage, maintenance shop, and office space for support services personnel.

The District is governed by a Board of Trustees consisting of five members. District Trustees are elected for four-year terms. The trustees represent the patrons in their respective zones within the school district and are elected by the electors in those zones.

The annual budget serves as the foundation for the District's financial planning and control. The Board is required to hold a public hearing prior to adopting a budget. Budget to actual comparisons are included in the financial statements of this report.

The financial reporting entity consists of a primary government and its component units. The District is a primary government because it is a special-purpose government that has a separately elected governing body and is fiscally independent of other state and local governments. Furthermore, there are no component units combined with the District for financial statement presentation purposes. The District is an independent school district and is not included in any other governmental reporting entity. Consequently, the District's financial statements include the funds of those organizational entities for which its elected governing board is financially accountable. The District's major operations include education, pupil transportation, construction and maintenance of facilities, and food service.

### ***Factors Affecting Financial Condition***

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment in which the District operates.

Idaho Code provides that the Board of Trustees of any school district that has, for at least seven consecutive years, been authorized through an election to certify a supplemental levy that has annually been equal to or greater than twenty percent of the total general maintenance and operation fund, may submit the question of an indefinite term supplemental levy to the electors of the district. In 1991, the Board of Trustees submitted the question of an indefinite levy and electors voted positively. Voters approved increases to the indefinite term supplemental levy in 1995, 2002, 2007 and 2011. In November 2018 Moscow School District taxpayers voted to approve an increase to the Indefinite Supplemental Levy by \$1.9 million. The levy passed with a 70.5% approval rate, the highest rate Moscow School District has seen in several years.

### ***General Fund Balance***

The General Fund balance increased by \$376,394 resulting in a June 30, 2022 fund balance of \$4,934,494.

### ***Cash Management***

The District deposits cash on a daily basis into a demand account, which allows expenses to be paid in a timely manner. The District also actively pursues the best return on the dollar by comparing Idaho investment institutions. The State Treasurer offered the most competitive interest rates for 2021-2022. Cash in excess of monthly operating needs is invested with the State Treasurer's Local Government Investment Pool, which purchases fully collateralized securities, whereas local banks' governmental investment pools are uncollateralized. The state investment pool earned an average of .27 percent interest. The District earned interest revenue of \$27,980 on all investments for the year

ended June 30, 2022. The District's investment policy is to minimize credit and market risk while maintaining a competitive yield.

### ***Debt Administration***

Under current state statutes, the District's general obligation bonded debt issuances are subject to the legal limitation based on 5% of the total assessment of all taxable property in the district. Legal debt margin on June 30, 2022 was \$95,589,047. Legal debt margin is based on five percent of the assessed value of all property in the District's boundaries less bonded indebtedness.

An election held May 2013 authorized the sale of bonds to generate \$10,800,000 for school renovation projects. Said bond sale closed August 15, 2013. The District assumed long-term debt of \$10,470,000. The current long-term debt for 2021-2022 is \$7,130,000.

### ***Risk Management***

The District is not a member of any insurance pool. The District purchases individual coverage through an insurance agency which solicits competitive bids. The District Safety Officer and the Directors of Facilities and Transportation routinely review all accident reports and make recommendations for change to lower risk. In addition, the District utilizes the services of risk control specialists employed by its liability insurance carrier.

### ***Retirement Program***

The District participates in the State operated Public Employee Retirement System of Idaho. The District's responsibility to the system is the payment of a predetermined percentage of the salaries paid.

Each member of the business office staff has our sincere appreciation for the contributions made in the preparation of this report. Appreciation also goes to the members of the Audit Committee for their time and expertise. Their contribution to this report is invaluable.

In closing, without the leadership and support of the Board of Trustees, preparation of this report would not have been possible.

Sincerely,

Gregory J. Bailey, Ph.D.  
Superintendent

Jennifer Johnson  
Business Manager



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Moscow School District No. 281  
Idaho**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2021

*Christopher P. Morill*

Executive Director/CEO

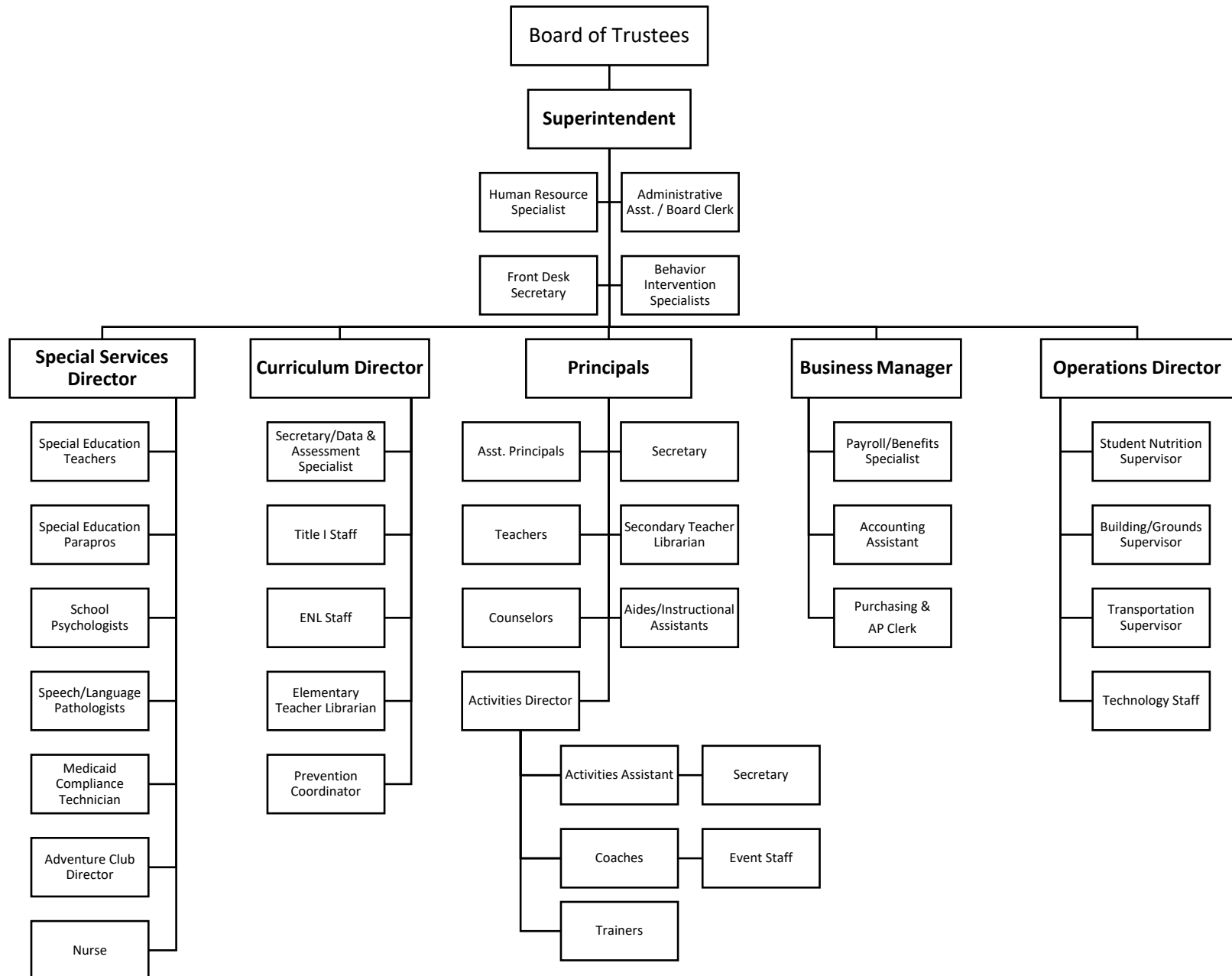
# Moscow School District No. 281

## List of Principal Officials

Greg Bailey	Superintendent
Jennifer Johnson	Business Manager / Treasurer
Charlie Gerke	Director, Operations
Carrie Brooks	Director, Curriculum
Shannon Richards	Director, Special Services
Angela Packard	Clerk, Board of Trustees
Erik Perryman	Principal, Moscow High School
Brett Clevenger	Asst. Principal, Moscow High School
Lance Abendroth	Asst. Principal / Activities Dir, Moscow High School
Brian Smith	Principal, Paradise Creek Regional High School
Bill Holman	Principal, Moscow Middle School
Teri Summers	Asst. Principal, Moscow Middle School
Kendra McMillan	Principal, Lena Whitmore Elementary School
Kim Mikolajczyk	Principal, McDonald Elementary School
Craig Allen	Principal, Russell Elementary School
Brian Smith	Principal, West Park Elementary School
Kendra Grove	Supervisor, Student Nutrition Services
Frank Petrie	Supervisor, Building / Grounds
Greg Harris	Supervisor, Transportation

# Moscow School District

## *Organizational Chart*



## FINANCIAL SECTION



## INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees  
Moscow School District No. 281  
Moscow, Idaho 83843

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, the general fund, and the aggregate remaining fund information of the Moscow School District No. 281, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the general fund, and the aggregate remaining fund information of Moscow School District No. 281, as of June 30, 2022, and the respective changes in financial position, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Moscow School District No. 281's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Moscow School District No. 281's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 12, the budgetary comparison on page 46, the net pension (asset) liability related schedules on page 47, the other post-employment benefit liability schedule on page 48, and the net OPEB asset – sick leave plan related schedules on page 49 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Moscow School District No. 281's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 6, 2022 on our consideration of Moscow School District No. 281's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standard* in considering Moscow School District No. 281's internal control over financial reporting and compliance.

*Hayden Ross, PLLC*

Moscow, Idaho  
October 6, 2022

# **MOSCOW SCHOOL DISTRICT NO.281**

**Moscow, Idaho**

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## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**For the Year Ended June 30, 2022**

The discussion and analysis of the Moscow School District No. 281's financial performance provides an overview and analysis of the District's financial activities for the fiscal year ended June 30, 2022. Readers are encouraged to consider this information in conjunction with additional information furnished in the letter of transmittal.

### **Economic Conditions and Outlook**

While the COVID pandemic continued at a different level of severity over prior year, Moscow School District has returned to in-person instruction. Students and staff continued to utilize their one-to-one computing devices. Our learning management system (LMS) for students, staff and parents continued to evolve and become more robust in our learning environment.

The legislative session yielded many changes, the details are outlined as follows: Entitlement increased by 23%, specifically increasing the insurance piece of Entitlement, The Career Ladder salaries for Certified personnel averaged an increase of 1.07% per rung, State Salary and Benefit Apportionment funding for Administrative and Classified increased by 2% and many State Statutory and Discretionary dollars would continue to be funded at a reduced amount. In addition to the above legislative rulings, the Public Education Stabilization Fund (PESF), was eliminated for three years, year two is 2021-2022. At the end of the following three fiscal years, if statutory funds exceed what was appropriated, it will reduce Discretionary funding for districts prior to the end of the fiscal year. Moscow's average daily attendance increased, which constituted an increase in our support units as compared to 2020-2021. For the second year in a row, the State Board of Education, through Idaho Administrative Procedures Act (IDAPA), issued a temporary ruling to fund support units based on enrollment average daily attendance rather than average daily attendance (ADA) for 2021-2022.

The Federal government released additional Coronavirus funding through the US Department of Education, US Department of Treasury, and the US Department of Agriculture. The US Department of Education awarded the Response and Relief Supplemental Appropriations Act better known as CRRSA Act and the American Rescue Act or ARP Act. The ARP Act funding is divided into two sub-categories for spending purposes: Discretionary and Learning Loss. The US Department of Treasury awarded the following: Substitute Recruitment/Idaho Rebounds, Building Idaho Future K-12 Learning Loss, Building Idaho Future K-4 Learning Loss, and Teacher/Classified/Administrative Premium Payments. The US Department of Agriculture awarded 2022 Supply Chain Assistance. These dollars were intended to provide economic assistance to address the COVID-19 pandemic in the United States. The COVID-19 dollars have specific restrictions, timelines and uses.

In November of 2018 Moscow School District taxpayers voted to approve an increase to the Indefinite Supplemental Levy by \$1.9 million. The levy passed with a 70.5% approval rate, the

highest approval rate Moscow School District has seen in several years. Typically, the indefinite levy will have the buying power for 5-7 years before another increase is determined.

In an effort to meet Idaho's constitutional mandate to provide for safe school facilities, the 2006 legislature passed legislation requiring districts to allocate two percent of the replacement value of student occupied school buildings to be used exclusively for the maintenance and repair of student occupied buildings. Local resources of \$593,479 were needed to cover the mandate for fiscal year 2021-2022.

### **Financial Highlights**

- As of June 30, 2022 assets and deferred outflows of resources of the District exceeded liabilities and deferred inflows of resources by \$11,083,511.
- Total net position increased by \$4,200,032 from prior year.
- For fiscal year 2021-2022, governmental funds reported combined ending fund balances of \$10,912,890, an increase of \$1,516,913 over prior year.
- The District had bonded indebtedness for fiscal year end 2021-2022 of \$7,130,000.

### **Major Initiatives**

Moscow School District continued to utilize one-to-one computing devices as part of their learning environment, and refined the process for checking out, checking in and updating student devices. The District also developed and had approved by the Board of Trustees a new job classification of Educational Technology Specialist. The primary job goal for the person who fills this position will be to assist instructional staff in the use of the learning management system (LMS) and work with the District Technology department to assess requests for new instructional hardware and software. Using E-rate funds, we upgraded a significant number of the District's wireless access points and replaced our oldest network switches to improve connectivity in every District building. For the second year in a row, our Child Nutrition program served free lunches to all students. Despite the supply chain issues, this program flourished and was able to provide well rounded meals for all students adhering to strict meal regulations. With the increase in reimbursement, this program was self-sufficient.

Within our Special Education department, our Developmental Preschool program joined the Idaho Pyramid Model Collaborative, a multi-year, multi-agency project focused on improving social emotional programming for early childhood settings. Through this project the preschool team participated in professional development, monthly coaching, and systematic data collection to monitor and improve the use of high quality, evidence-based practices. Moscow School District pursued a partnership with the University of Idaho to develop and implement a county-wide program for students with disabilities ages 18 – 21 called Quest. The Quest program is housed on campus and will start in the fall of 2022. The Quest program will allow students to take college classes, receive mentoring and tutoring from "teachers in training", work in a variety of job placements, and experience what a college campus has to offer young adults. Our secondary special education team planned and hosted our first annual Latah County Transition Fair for students and families, giving them an opportunity to connect with adult agencies and services. Lastly, our Medicaid reimbursements for school-based services reached another all-time high, helping offset the cost of special education.

The District reviewed and adopted curricula in the following content areas: Middle School and High School math, music District-wide, art District-wide, Middle School and High School foreign language, and High School Technology. All curricula were approved by the Board of Trustees.

The Professional Development Committee continued to develop and create a more personalized professional development experience for all teachers. All conversations were structured around survey data, building level needs, and individual teacher needs, focusing on our student's academic and social-emotional needs impacted by the pandemic.

During the 2021-2022 school year, we continued to focus on preventive maintenance of our steam systems, and the replacement of damaged coils. Our maintenance department staff worked to design and build their own replacement coils, saving the District thousands of dollars. Due to field performance issues with the original equipment specified for the McDonald HVAC replacement project and delivery the times required for major electrical components, the start of this project was postponed. The revised design process is nearly complete and this project is scheduled to start at the end of the 2022-2023 school year.

We continue to maintain our District-wide access control and security cameras. We have replaced several cameras that were not functioning correctly and have again relocated or re-aimed others to provide better coverage of areas identified by school staff as problematic.

### **Overview of the Financial Statements**

This discussion and analysis are intended to serve as an introduction to Moscow School District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other required supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements:** The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *statement of activities* presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., accrued uncollected taxes and earned but unused vacation leave).

The statements present an aggregate view of the District's finances. Government-wide statements contain useful long-term information as well as information for the just-completed fiscal year. To assess the overall financial condition of the District, additional non-financial factors, such as changes in the District's property tax base and the condition of school buildings and other facilities, should be considered.

In the government-wide financial statements, the District's activities are all classified as government activities. Government activities include all regular and special education, all educational support activities, administration, custodial, maintenance, transportation, and child nutrition service. Most of these activities are supported by property taxes and funding formula from the State of Idaho.

**Fund financial statements:** Funds are accounting devices the District uses to track sources of funding and spending for specific programs and to demonstrate compliance with various regulatory requirements. Fund financial statements generally report operation in more detail than the government-wide statements. These statements focus on their most significant or "major" funds and not on the District as a whole.

**Governmental funds:** Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported on the "modified accrual" basis of accounting which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides.

**Notes to the financial statements:** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and the fund financial statements.

**Required Supplementary Information.** The major fund budgetary comparison schedules provide additional information as required by GASB. The net pension (asset) liability schedules provide additional information required by GASB 68. The other post-employment benefits liability schedules provides additional information required by GASB 75.

### **Financial Information**

**Accounting System and Budgetary Control:** In developing and evaluating the District's accounting system, consideration is given to the adequacy of internal accounting controls.

Internal control is a process effected by Moscow School District's governing board, administration, faculty and staff, designed to provide reasonable assurance, not absolute, regarding the achievements of objectives in the following categories: 1) effectiveness and efficiency of operations, 2) reliability of financial reporting; and 3) compliance with applicable laws and regulations. The concept of reasonable assurance recognizes that: 1) the cost of control should not exceed the benefit likely to be derived; and 2) the evaluation of costs and benefits requires estimates and judgments by management.

The financial statements meet requirements as set forth by the Governmental Accounting Standards Board (GASB) and the Idaho Financial Accounting Reporting Management System of the Idaho Department of Education. Generally accepted accounting principles promulgated by

GASB as appropriate for school districts have been followed in handling financial transactions and in preparation of reports.

Activities of the General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Funds are included in the annual budget. Budgetary control is maintained by the issuance of monthly financial statements which reflect current and year-to-date expenditures and encumbrances in comparison to budgeted amounts. Anticipated expenditures are reviewed to determine that sufficient funds are available prior to issuance of purchase orders or other commitments. As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.



## **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net position may serve as a useful indicator of a District's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$11,083,511 for fiscal year end June 30, 2022.

### **Government- Wide Financial Analysis Statement of Net Position June 30,**

<b>Assets</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
Current assets	26,649,611	24,806,121
Capital assets	12,767,585	13,135,216
Noncurrent assets	<u>2,326,705</u>	<u>1,670,553</u>
<b>Total assets</b>	<b><u>41,743,901</u></b>	<b><u>39,611,890</u></b>
 <b>Deferred outflows of resources</b>	 <b><u>7,462,059</u></b>	 <b><u>4,791,854</u></b>
 <b>Liabilities</b>		
Current liabilities	3,869,662	3,900,473
Noncurrent liabilities	<u>8,089,166</u>	<u>19,401,180</u>
<b>Total liabilities</b>	<b><u>11,958,828</u></b>	<b><u>23,301,653</u></b>
 <b>Deferred inflows of resources</b>	 <b><u>26,163,621</u></b>	 <b><u>14,218,612</u></b>
 <b>Net position</b>		
Net investment in capital assets	5,597,406	5,535,216
Restricted	5,707,296	4,597,542
Unrestricted	<u>(221,191)</u>	<u>(3,249,279)</u>
<b>Total net position</b>	<b><u>\$11,083,511</u></b>	<b><u>\$6,883,479</u></b>

*Changes in Net Position* – The tables below illustrate the changes in net position for the fiscal year 2021-2022. The District had total revenues of \$32,637,225 and total expenses of \$28,437,193 in 2021-2022, which generated an increase in net position of \$4,200,032 from the prior year. Our community services program, child nutrition and student activities increased expenses due to running operations near full capacity, a change over prior year during the pandemic. We also were awarded additional Federal COVID dollars such as ESSER II and ESSER III. Our District was able to provide in-person instruction and continued to utilize our one-to-one laptop initiative throughout the District. The Governor's office did award premium payments to all staff based on FTE recognizing work completed during COVID. Other expenses such as, curriculum adoption and an increase in special education services, contributed to the expense increase. Also, as per the GASB Statement 84, student activities were included as part of our net position.

**Changes In Net Position From Operating Results  
All Governmental Activities**

	<u><b>2021-2022</b></u>	<u><b>2020-2021</b></u>
<b>Revenues</b>		
Program Revenues		
Charges for Services	669,296	499,621
Operating grants	4,434,508	3,149,536
General Revenues		
Property Taxes Levied	12,704,675	12,430,748
State/Federal Funding	14,207,101	13,001,038
Other	<u>621,645</u>	<u>627,433</u>
<b>Total Revenues</b>	<u><b>32,637,225</b></u>	<u><b>29,708,376</b></u>
<b>Expenses</b>		
Instructional	15,474,277	17,458,493
Support Services	10,452,083	10,977,783
Community Service	180,051	125,403
Student Activities	297,967	168,559
Child Nutrition	789,624	749,874
Capital objects	11,217	16,567
Debt service and issuance	276,957	290,229
Amortization – unallocated	3,165	-
Depreciation – unallocated	<u>951,852</u>	<u>1,065,995</u>
<b>Total Expenses</b>	<u><b>28,437,193</b></u>	<u><b>30,852,903</b></u>
Change in Net Position	4,200,032	(1,144,527)
Net Position – Beginning	<u>6,883,479</u>	<u>8,028,006</u>
<b>Net Position – Ending</b>	<u><b>\$11,083,511</b></u>	<u><b>\$6,883,479</b></u>

**DISTRICT'S FUNDS FINANCIAL ANALYSIS**

*General Fund* – The General Fund is the maintenance and operation fund for the District. At the end of the current fiscal year, the General Fund balance was \$4,934,494 which is up 8.3% from the ending balance in the prior fiscal year of \$4,558,100. Historical experience has proven that as time passes, the indefinite levy dollars lose buying power. When this occurs, fund balance is used to cover the difference between revenues and expenditures until the levy potentially is increased. Moscow School District takes a conservative approach when creating the original revenue budget. Then at the beginning of the school year, actual support units are realized and the budget is amended in February to account for those changes.

The District continues to monitor expenditures carefully following processes and procedures set forth by the Board of Trustees. Our conservative budgeting nature carries forward to our expenditure budgets as well. Current year instructional supply costs as compared to original budget were less than anticipated. During the fall months' department supervisors and building

principals define their anticipated needs for the remainder of the school year and their amended budgets reflect these adjustments to the original budgets. Our purchased service costs were also less than expected.

Expenditures in the General Fund totaled \$24,504,758 (transfers excluded), an increase of 3.1% from the prior year. Most of the increase can be attributed to salary/benefit increase. The 2021-2022 General Fund salaries totaled \$15,746,985 while the associated benefits of retirement, social security, worker's compensation, and health care costs added \$5,934,359 to arrive at 88.48% of the District's General Fund expenditures.

*Debt Service Fund* – The Debt Service Fund is used to service general obligation bonds. During the year ended June 30, 2022, this fund was reduced by annual principal and interest payments totaling \$751,491. At the end of the current fiscal year, \$1,288,835 was available in the Debt Service Fund to service the general obligation bonds. Additional information on the District's long-term debt can be found in Note 6 beginning on page 28 of this report.

*Capital Projects Fund* – The Capital Projects Fund is used for capital construction, building and site improvement, remodeling, equipment and vehicle replacement, and to maintain and update the District's technology infrastructure. At the end of the current fiscal year, the fund balance in the Capital Projects Fund total \$1,282,666. In fiscal year 2021-2022, the District facilitated HVAC improvements throughout all buildings, replaced flooring in various classrooms, finished repairs on our Press Box at Bear Field, modernized the High School elevator, completed the scoreboard installation at Bear Field, purchased new heaters, installed roof snow breaks at Support Services, finished the Lena playground project and installed new intercom systems at Lena Whitmore and Moscow Middle School. Design work has been started on both the McDonald HVAC project and the gym exterior repair. Design work and repairs on our Russell retaining wall commenced as well. Additional information on the District's capital assets can be found in Note 4 on page 27 of this report.

### **Contacting the District's Financial Management**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances. Any questions or requests for additional information should be directed to the District's Business Manager, Jennifer Johnson, at the District's Administrative Building, 650 N. Cleveland Street, Moscow, ID 83843, by phone at (208) 892-1122, or by email at [johnsonj@msd281.org](mailto:johnsonj@msd281.org).

## FINANCIAL STATEMENTS

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**STATEMENT OF NET POSITION**

June 30, 2022

**Assets**

Current assets:

Cash	111,343
Investments	8,166,396
Taxes receivable	325,735
Unbilled taxes receivable	12,270,032
Due from other governments	5,487,886
Prepaid items	170,918
Inventory	117,301
Total current assets	<u>26,649,611</u>

Noncurrent assets:

Non-depreciated capital assets	665,570
Depreciated capital assets	28,220,897
Less: accumulated depreciation	(16,158,999)
Right-to-use lease asset	43,282
Less: accumulated amortization	(3,165)
Net pension asset	356,452
Net OPEB asset - sick leave	1,970,253
Total noncurrent assets	<u>15,094,290</u>

Total assets	<u>41,743,901</u>
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**Deferred outflows of resources**

Pension related items	6,756,285
Net OPEB - sick leave related items	616,110
OPEB related items	89,664
Total deferred outflows of resources	<u>7,462,059</u>

**Liabilities**

Current liabilities:

Accounts payable and other current liabilities	3,285,473
Accrued interest payable	90,834
Current portion of right-to-use lease liability	8,355
Current portion of long-term debt	485,000
Total current liabilities	<u>3,869,662</u>

Noncurrent liabilities:

Noncurrent portion of long-term debt	6,645,000
Long-term portion of right-to-use lease liability	31,824
OPEB liability	1,279,804
Accrued compensated absences	132,538
Total noncurrent liabilities	<u>8,089,166</u>

Total liabilities	<u>11,958,828</u>
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**Deferred inflows of resources**

Deferred property tax revenue	12,270,032
Pension related items	12,017,603
Net OPEB - sick leave related items	1,015,254
OPEB related items	860,732
Total deferred inflows of resources	<u>26,163,621</u>

**Net position**

Net investment in capital assets	5,597,406
Restricted for:	
Debt service	1,301,854
Capital projects	1,282,666
Specific programs	3,122,776
Unrestricted	(221,191)
Total net position	<u>11,083,511</u>

\$ 11,083,511

**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**STATEMENT OF ACTIVITIES**  
For the Year Ended June 30, 2022

			Program Revenues		Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	
	Expenses			Capital Grants and Contributions	Governmental Activities
<b>Functions/Programs</b>					
Governmental activities:					
Preschool- grade K-12 instruction	15,474,277	-	1,056,614	-	(14,417,663)
Support services:					
Pupil support	3,188,742	-	1,877,451	-	(1,311,291)
Staff support	1,186,581	-	-	-	(1,186,581)
General administration	986,132	-	-	-	(986,132)
School/business administration	2,408,679	-	-	-	(2,408,679)
Maintenance/custodial	1,910,881	-	-	-	(1,910,881)
Transportation	771,068	42,672	405,899	-	(322,497)
Community service	180,051	625,168	-	-	445,117
Student activities	297,967	-	-	-	(297,967)
Child nutrition	789,624	1,456	1,094,544	-	306,376
Capital objects	11,217	-	-	-	(11,217)
Debt service and issuance	276,957	-	-	-	(276,957)
Amortization- unallocation	3,165	-	-	-	(3,165)
Depreciation- unallocated	951,852	-	-	-	(951,852)
Total school district	<u>\$ 28,437,193</u>	<u>\$ 669,296</u>	<u>\$ 4,434,508</u>	<u>\$ -</u>	<u>(23,333,389)</u>
<b>General revenues</b>					
Taxes					
Property taxes levied for general purposes					11,799,456
Property taxes levied for debt service					905,219
Federal and State aid not restricted to specific purpose					14,207,101
Other local revenue					593,665
Earnings on investment					27,980
Total general revenues					<u>27,533,421</u>
Change in net position					4,200,032
Net position - beginning					<u>6,883,479</u>
Net position - ending					<u>\$ 11,083,511</u>

**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**GOVERNMENTAL FUNDS  
BALANCE SHEET  
June 30, 2022**

	General	Other Governmental Funds	Total Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
Assets:			
Cash	111,343	-	111,343
Investments	7,235,319	931,077	8,166,396
Due from other funds	-	4,736,506	4,736,506
Taxes receivable	301,916	23,819	325,735
Unbilled taxes receivable	11,370,032	900,000	12,270,032
Due from other governments	3,870,586	1,617,300	5,487,886
Prepaid items	170,918	-	170,918
Inventory	80,294	37,007	117,301
Total assets	<u>23,140,408</u>	<u>8,245,709</u>	<u>31,386,117</u>
Deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u><u>\$ 23,140,408</u></u>	<u><u>\$ 8,245,709</u></u>	<u><u>\$ 31,386,117</u></u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>			
Liabilities:			
Due to other funds	3,660,348	1,076,158	4,736,506
Accounts payable	178,150	48,116	226,266
Accrued payroll and benefits	2,829,187	230,020	3,059,207
Total liabilities	<u>6,667,685</u>	<u>1,354,294</u>	<u>8,021,979</u>
Deferred inflows of resources:			
Deferred revenue	168,197	13,019	181,216
Unavailable property tax revenue	11,370,032	900,000	12,270,032
Total deferred inflows of resources	<u>11,538,229</u>	<u>913,019</u>	<u>12,451,248</u>
Fund balances:			
Nonspendable:			
Inventory	80,294	37,007	117,301
Prepaid items	170,918	-	170,918
Restricted for:			
Specific programs	61,359	3,024,410	3,085,769
Debt service	-	1,288,835	1,288,835
Capital projects	-	1,282,666	1,282,666
Assigned to:			
Capital projects	-	345,478	345,478
Bond rating	550,000	-	550,000
Unassigned	4,071,923	-	4,071,923
Total fund balances	<u>4,934,494</u>	<u>5,978,396</u>	<u>10,912,890</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<u><u>\$ 23,140,408</u></u>	<u><u>\$ 8,245,709</u></u>	<u><u>\$ 31,386,117</u></u>

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES**  
**June 30, 2022**

Total fund balances- governmental funds	10,912,890
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds:	
Cost of capital assets	28,886,467
Accumulated depreciation	(16,158,999)
Right-to-use lease assets used in governmental activities are not financial resources and therefore are not reported as assets in government funds.	
Cost of right-to-use lease assets	43,282
Accumulated amortization	(3,165)
Property taxes receivable will be collected this year, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.	181,216
Total Net OPEB asset for PERSI sick leave is a long-term asset and is not available to pay current year expenditures, therefore is not reported as an asset in governmental funds.	1,970,253
Certain pension related items are recorded as a deferred outflow or inflow of resources and recognized in future periods for governmental activities:	
Deferred outflow of resources	6,756,285
Deferred inflow of resources	(12,017,603)
Certain OPEB related items are recorded as a deferred outflow or inflow of resources and recognized in future periods for governmental activities:	
Deferred outflow of resources	89,664
Deferred inflow of resources	(860,732)
Certain OPEB-Sick Leave related items are recorded as a deferred outflow or inflow of resources and recognized in future periods for governmental activities:	
Deferred outflow of resources	616,110
Deferred inflow of resources	(1,015,254)
Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the government fund financial statements, an interest expenditure is reported when paid.	(90,834)
Net pension asset is a long-term asset and is not available to pay current year expenditures, therefore is not reported as an asset in the governmental funds.	356,452
Long term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of the following:	
General obligation bonds	(7,130,000)
Right-to-use lease liability	(40,179)
Compensated absences, due after one year	(132,538)
OPEB liability	(1,279,804)
Total net position - governmental activities	<u>\$ 11,083,511</u>



**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**GOVERNMENTAL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**For the Year Ended June 30, 2022**

	General	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>			
Local	11,894,455	2,089,192	13,983,647
State	13,720,407	264,756	13,985,163
Federal	-	4,656,446	4,656,446
Total revenue	25,614,862	7,010,394	32,625,256
<b>EXPENDITURES</b>			
Instruction	15,086,874	2,204,009	17,290,883
Support	9,415,334	1,901,100	11,316,434
Non-instruction	-	1,455,546	1,455,546
Debt service	2,550	751,491	754,041
Capital asset program	-	333,963	333,963
Total expenditures	24,504,758	6,646,109	31,150,867
Excess (deficiency) of revenues over (under) expenditures	1,110,104	364,285	1,474,389
Other financing sources (uses)			
Lease financing	42,524	-	42,524
Transfers in	33,557	824,286	857,843
Transfers out	(809,791)	(48,052)	(857,843)
Total other financing sources (uses)	(733,710)	776,234	42,524
Net change in fund balances	376,394	1,140,519	1,516,913
Fund balances - beginning of year	4,558,100	4,837,877	9,395,977
Fund balances - end of year	\$ 4,934,494	\$ 5,978,396	\$ 10,912,890

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO  
STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2022**

Net change in fund balances- governmental funds		1,516,913
Amounts reported for governmental activities in the Statement of Activities are different because:		
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities		
Capital outlays	544,104	
Depreciation expense	<u>(951,852)</u>	(407,748)
Capital outlays used to lease right-to-use lease assets are related in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net position and allocated over their estimated useful lives as annual amortization expense.		
Right-to-use lease asset	43,282	
Amortization expense	<u>(3,165)</u>	40,117
Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the government fund financial statements, an interest expenditure is reported when paid.		
		4,739
Net pension (asset) liability adjustments:		
Fiscal year 2021 employer PERSI contributions recognized as pension expense in the current year	(2,000,738)	
Fiscal year 2022 employer PERSI contributions deferred to subsequent year	2,099,066	
Pension related amortization expense	<u>2,454,838</u>	2,553,166
Net OPEB liability adjustment		
Current year change in liability		(44,011)
Net OPEB asset - sick leave adjustment:		
Fiscal year 2021 employer PERSI Sick Leave contributions recognized as OPEB expense in the current year	-	
Fiscal year 2022 employer PERSI Sick Leave contributions deferred to subsequent year	-	
OPEB related amortization expense	<u>106,797</u>	106,797
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. This is the amount by which compensated absences changed during the year.		
		(11,731)
Proceeds from the issuance of right-to-use lease debt is an expenditure in the governmental funds, but the repayment reduces long-term debt in the statement of net position		
		(42,524)
Some property taxes will not be collected for several months after the District's fiscal year ends and they are not considered as "available" revenues in the governmental funds. Instead they are counted as deferred tax revenues. They are, however, recorded as revenues in the Statement of Activities		
		11,969
Repayment of long-term debt obligations is an expenditure in the governmental funds, but the repayment reduces liabilities in the Statement of Net Position		
		<u>472,345</u>
Total change in net position - governmental activities		<u>\$ 4,200,032</u>

# MOSCOW SCHOOL DISTRICT NO. 281

Moscow, Idaho

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## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2022

### NOTE 1      **Summary of Significant Accounting Policies**

The financial statements of the Moscow School District No. 281 have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below:

**Reporting Entity** - The Moscow School District No. 281 is the basic level of government which has financial accountability and control over all activities related to the public school education in the City of Moscow. The Board receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities. However, the Board is not included in any other governmental "reporting entity" as defined by GASB pronouncements since Board members are elected by the public and have decision making authority, the authority to levy taxes, the power to designate management, the ability to significantly influence operations and have primary financial accountability for fiscal matters. In addition, there are no component units as defined in Governmental Accounting Standards Board Statement 61 which are included in the District's reporting entity.

**Basis of Presentation** - District-wide Statements: The statement of net position and the statement of activities display information about the financial activities of the overall district. Only governmental-type activities are shown as there are no "business-type activities" within the school district.

The statement of activities presents a comparison between direct expenses and program revenues for each different function of the District's governmental activities.

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expenses – expenses of the District related to the administration and support of the District's programs, such as personnel and accounting are not allocated to programs.
- Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes and state foundation aid, are presented as general revenues.

## **NOTE 1      Summary of Significant Accounting Policies (Continued)**

- **Fund Financial Statements:** The fund financial statements provide information about the District's funds. Separate statements for each fund category are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

- **General Fund.** This is the District's primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund.

**Basis of Accounting** - The district-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Property taxes, state support and grant revenues are susceptible to accrual.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred except for principal and interest on general long-term debt, claims and judgments and compensated absences which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term liabilities and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the District funds certain programs by cost-reimbursement grants and general revenues. When program expenses are incurred, the related revenue of cost-reimbursement grants is recognized.

**Budgets** - Budgets are adopted on a basis consistent with governmental accounting principles utilizing the modified accrual basis of accounting. Annual appropriated budgets are adopted for the general, special revenue, debt service funds, and capital project funds. All annual appropriations lapse at fiscal year-end. Expenditures may not legally exceed budgeted appropriation at the fund total level.

Encumbrances represent commitments relating to unperformed contracts for goods and services. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds.

## **NOTE 1      Summary of Significant Accounting Policies (Continued)**

The Board of Trustees follows these procedures in establishing the budgetary data reflected in the financial statements:

1. No later than 28 days prior to its July Meeting, the Board of Trustees shall have prepared a budget in a form prescribed by the State Superintendent of Public Instruction and shall have called and caused to be held a public hearing.
2. At such public hearing, or at a special meeting held no later than 14 days after the public hearing, shall adopt a budget for the ensuing year.
3. Notice of the hearing shall be posted for at least 10 days prior to the date of the hearing and published once in the newspaper of record for the County.
4. The public hearing is set to obtain taxpayer, patron and community comments.
5. The Annual Meeting shall be on the date of the District's regular January meeting of each year.

Management may amend the budget without seeking the approval of the Board for revisions that do not increase the total budget.

**Cash and Investments** - The District's cash includes amounts in demand deposits and checking/savings accounts in local depositories. Investments are deposited in the Idaho State Treasurer's Local Government Investment Pool, which allow school districts within the State of Idaho to pool their funds for investments purposes.

Interest income is defined as non-operating revenue.

Deposits in State Treasurer's local government investment pool are stated at cost, which approximates market. All funds are invested in accordance with Section 67-1210 and 67-1210A of the Idaho Code. The primary objectives of the investment pool, in order of priority, are safety, liquidity and yield.

**Short-Term Inter-fund Receivables/Payables** - During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term inter-fund loans are classified as "inter-fund receivables/payables." Interfund balances have been eliminated when applicable, on the statement of net position.

**Prepaid items** - Prepaid items consist of liability insurance, software licenses and other related expenses. The expense is incurred in the period it is used.

## **NOTE 1      Summary of Significant Accounting Policies (Continued)**

**Inventory** - Inventory is valued at cost on the first-in, first-out basis. Inventory in the General Fund consist of expendable supplies added to inventory at the time individual items are purchased. Reported inventory are equally offset by a fund balance reserve that indicates that they do not constitute resources available for expenditure even though they are a component of fund balance. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased.

**General Capital Assets** - Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed assets are reported at estimated acquisition value at the time received.

The Board has set a capitalization threshold of \$10,000. All purchases and improvements to facilities that are not considered repairs are capitalized and depreciated using the straight-line method in the government-wide statements and proprietary funds. Lives for buildings and improvements range from 15–30 years. Lives for equipment range from 3–10 years. Vehicles and school buses have estimated lives of 10-20 years.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

**Accumulated Unpaid Vacation and Sick Pay** - Under the terms of the “Moscow School District Personnel Manual,” district employees are granted vacation and sick leave in varying amounts. In the event an employee leaves the District, unused vacation credits are compensated at the employee’s current rate of pay, not to exceed 60 days. Accrued compensated absences total \$132,538 which is the long-term portion as the current portion is not measurable. Employees are not paid for unused sick leave upon termination of employment with the District. The District has no responsibility for any other salary-related compensation when an employee leaves the District.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as a fund liability of the governmental fund that will pay it. The General Fund generally liquidates vested or accumulated vacation leave. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

**Long-Term Obligations** - Long-term debt includes the amount of general obligation bonds outstanding.

**Inter-fund Transactions** - Inter-fund transactions, excluding inter-fund receivables and payables, are reported as operating transfers.

**Restricted Resources** - The District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net positions are available.

## **NOTE 1      Summary of Significant Accounting Policies (Continued)**

**Fund Balance Definitions, GASB 54** - The *nonspendable* fund balance category includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The *restricted* fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation. The *committed* fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. Amounts in the *assigned* fund balance classification are intended to be used by the government for specific purposes based on Board designation but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. *Unassigned* fund balance is the residual classification for the government's general fund and includes all spendable amounts not contained in the other classifications. The District applies committed resources, then assigned resources, then unassigned resources when an expense is incurred for purposes for which all fund balances classifications are available. The District's fund balance policy is to maintain an unassigned fund balance of no less than 15% and no more than 20% of the subsequent budget expenditures.

Reserves represent those portions of fund equity not available for expenditures or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

### **Restricted balances are as follows:**

- **Capital Projects** – The capital projects accounts for the acquisition of capital assets or construction of major capital projects in various schools and grounds.
- **Specific Programs** – Special revenue funds restricted for amounts that can only be spent for specific purposes.
- **Debt Service** – These restricted funds are used to make the principal and interest payments for outstanding general obligation bonds.

### **Assigned balances, as approved by the Board of Trustees, are as follows:**

- **Bond Rating** – The Board of Trustees has assigned \$550,000 to improve and protect District future bond rating as recommended by the Bond Counsel.
- **Capital Projects** – The Board of Trustees has assigned \$345,478 from the federal forest fund, which are discretionary funds, for the acquisition of capital assets or construction of major capital projects in various schools and grounds which are accumulated and used as one-time expenditures.

### **Nonspendable balances are as follows:**

- **Inventory** – transportation parts, food, and custodial supplies
- **Prepaid items** – liability insurance

## NOTE 1      Summary of Significant Accounting Policies (Continued)

**Deferred Revenue** - Deferred revenue in the General and Debt Service Funds represent property taxes recorded but not estimated to be collected within 60 days of the end of the accounting period.

**Unavailable Property Taxes Revenue** - Unavailable property tax revenue in the General Fund and Debt Service Fund represents the property taxes levied for 2022 that is measurable but unavailable to the District, and therefore recorded as a deferred inflow or resources in both the governmental fund and the government-wide financial statements.

**Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Pensions** - For purposes of measuring the net pension (asset) liability, deferred outflows of resources and deferred inflow of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Subsequent Events** - Subsequent events have been evaluated through the date of the auditor's report. Management has concluded that no material subsequent events have occurred.

## NOTE 2      Property Tax

The District's property tax is recognized as an asset at the time the District has an enforceable legal claim to the resources (January 1st of each year) and the revenue is recognized in the period for which the taxes are levied. For FY2022, the District has recognized the 2021 levy as revenue and the tax year 2022 levy as an asset.

### Tax Year 2021 Levy (FY2022 Revenue)

The market value upon which the 2021 levy was based was \$1,911,780,942. The property tax was levied in October 2021 and was due in two equal installments on December 20th and June 20th.

The total tax levy (per \$100 of value) for the year was as follows:

	Percentage	Amount
Supplemental	57.56934	\$11,380,178
Bond	4.57959	\$905,236
Total	62.14893	\$12,285,414



## NOTE 2      Property Tax (Continued)

### Tax Year 2022 Levy (FY2022 Asset)

The property tax levy for 2022 has been recorded as an asset in the general fund in the amount of \$11,370,032 and in the debt service fund in the amount of \$900,000. This levy is for the FY2023 operations and has been presented as unavailable property tax revenue.

### Deferred Revenue

To the extent property taxes are not collected within 60 days of the end of the accounting period, a deferred revenue amount has been recorded in the governmental funds.

	<u>General Fund</u>	<u>Debt Service</u>
Total taxes receivable as of June 30, 2022	301,916	23,819
Less: Taxes collected by August 31, 2022	(133,719)	(10,800)
Total deferred tax revenue	<u>\$ 168,197</u>	<u>\$ 13,019</u>

## NOTE 3      Cash and Investments

Components of cash and investments at June 30, 2022 are as follows:

	<u>Carrying Balance</u>	<u>Bank Balance</u>
Checking account- U.S. Bank	<u>\$111,343</u>	<u>\$282,215</u>

Deposits were with U.S. Bank, of which up to \$250,000 at each bank is covered by Federal Deposit Insurance. \$35,215 at U.S. Bank was uninsured as of June 30, 2022.

<u>Investments</u>	<u>Book Value</u>	<u>Fair Value</u>	<u>Maturity – Less than 1 year</u>
Idaho State Treasurer Local Government Investment Pool	<u>\$8,166,396</u>	<u>\$8,166,396</u>	<u>\$8,166,396</u>

The State Treasurer's Local Government Investment Pool is managed by the State of Idaho Treasurer's office. All funds are invested in accordance with Section 67-1210 and 67-1210A of Idaho Code. Authorized investments include bonds, treasury bills, interest-bearing notes, and other obligations of the U.S. Government, general obligation or revenue bonds, debentures, or other similar obligations issued by the farm credit system or by public corporations of the state of Idaho, repurchase agreements covered by any legal investment for the state of Idaho, tax anticipation bonds or notes and income and revenue anticipation bonds or notes of taxing districts of the state of Idaho, revenue bonds of institutions of higher education of the state of Idaho, and time deposits and savings accounts in amounts not to exceed applicable insurance limits. The primary objectives of the investment pool, in order of priority, are safety, liquidity and yield.

### **NOTE 3      Cash and Investments (Continued)**

Participants have overnight availability to their funds, up to \$10 million. Withdrawals of \$10 million or more require three business days' notification.

The State Treasurer's investment policy and the Local Government Investment Pool financial statements which can be obtained by writing P.O. Box 83720, Boise, ID 83720-0091.

*Custodial credit risk* for deposits is the risk that, in the event of the failure of a depository financial institution, the District will not be able to recover its deposits or will not be able to recover collateral securities that are in possession of an outside party. Custodial credit risk for investments is the risk that in the event of the failure of the counter party (e.g. broker-dealer) to a transaction, the District will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The District does not have a policy restricting the amount of deposits and investments subject to custodial credit risk.

*Credit risk* is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization such as Moody's or Standard & Poor's. The investments of the District at year-end are not required to be rated. The District does not have a policy regarding credit risk.

*Interest rate risk* is the risk that changes in market interest rates will adversely impact the fair value of an investment. Investments that are fixed for longer periods are likely to experience greater variability in their fair values due to future changes in interest rate. At year-end, the District is not subject to interest rate risk as all investments are held in the State Treasurer's Local Government Investment Pool, which has a maturity of 108 days. The District does not have a policy regarding interest rate risk.

*Concentration of credit risk* is the risk that concentration of investments with one issuer represents heightened risk of potential loss. No specific percentage identifies when concentration risk is present. The Governmental Accounting Standards Board has adopted a principal that governments should provide note disclosure when five percent of the total investments of the entity are concentrated in any one issuer. Investments in obligations specifically guaranteed by the U.S. government, mutual funds, and other pooled investments are exempt from disclosure. The District does not have a policy limiting the amount it may invest in any one issuer.

## NOTE 4 Capital Assets

Capital asset activity for the fiscal year ended June 30, 2022 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers</u>	<u>Ending Balance</u>
<b>Depreciated Capital Assets:</b>					
Sites	4,532,102	-	-	103,779	4,635,881
Buildings	18,679,560	285,489	-	58,594	19,023,643
Equipment	1,963,074	31,839	-	38,717	2,033,630
Vehicles	2,527,743	-	-	-	2,527,743
Total depreciated capital assets	<u>27,702,479</u>	<u>317,328</u>	<u>-</u>	<u>201,090</u>	<u>28,220,897</u>
<b>Non-depreciated Capital Assets:</b>					
Land	533,161	-	-	-	533,161
Construction in progress	106,723	226,776	-	(201,090)	132,409
Total non-depreciated capital assets	<u>639,884</u>	<u>226,776</u>	<u>-</u>	<u>(201,090)</u>	<u>665,570</u>
Total capital assets	<u>28,342,363</u>	<u>544,104</u>	<u>-</u>	<u>-</u>	<u>28,886,467</u>
<b>Accumulated Depreciation:</b>					
Sites	(1,286,789)	(159,176)	-	-	(1,445,965)
Building	(11,302,121)	(465,655)	-	-	(11,767,776)
Equipment	(1,329,427)	(132,468)	-	-	(1,461,895)
Vehicles	(1,288,810)	(194,553)	-	-	(1,483,363)
Total accumulated depreciation	<u>(15,207,147)</u>	<u>(951,852)</u>	<u>-</u>	<u>-</u>	<u>(16,158,999)</u>
<b>Net capital assets</b>	<u><b>\$ 13,135,216</b></u>	<u><b>\$ (407,748)</b></u>	<u><b>\$ -</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 12,727,468</b></u>

## NOTE 5 Right-to-use Lease Asset/Liability

During the year ended June 30, 2022, the District adopted new accounting guidance by implementing the provision of GASB Statement No. 87, *Leases*, which establishes criteria for identifying and reporting right-to-use lease assets and lease liabilities. The District evaluated all leases as of July 1, 2021 and determined the existing leases were considered short-term leases per GASB 87. As such, there were no changes in the presentation of the financial statements as of the beginning of the year.

The District entered into a lease agreement to lease a copier on April 1, 2022 for 60 months ending on March 31, 2027 with a discount rate of 2.55% based on the estimated incremental borrowing rate determined by the District. The lease requires monthly payments of \$172.

The District entered into a lease agreement to lease a copier on April 1, 2022 for 60 months ending on March 31, 2027 with a discount rate of 2.55% based on the estimated incremental borrowing rate determined by the District. The lease requires monthly payments of \$240.

The District entered into a lease agreement to lease a postage machine on January 1, 2022 for 60 months ending on December 31, 2026 with a discount rate of 1.37% based on the estimated incremental borrowing rate determined by the District. The lease requires monthly payments of \$345.

## NOTE 5 Right-to-use Lease Asset/Liability (Continued)

During the year ended June 30, 2022, the following changes occurred in right-to-use lease assets:

	Beginning of Year	Additions	Modifications & Remeasurements	Subtractions	End of Year
<b>Right-to-Use Lease Assets</b>					
Copiers	-	43,282	-	-	43,282
<b>Less: Accumulated Amortization</b>					
Copiers	-	(3,165)	-	-	(3,165)
<b>Total Right-to-Use Lease Assets, net</b>	<u>\$ -</u>	<u>\$ 40,117</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,117</u>

Total lease expense for the year ended June 30, 2022 is as follows:

### Lease expense

Amortization expense by class of  
underlying asset

Copier

3,165

**Total amortization expense**

\$ 3,165

During the year ended June 30, 2022, the following changes occurred in the right-to-use lease liability:

	Beginning of Year	Additions	Modifications & Remeasurements	Subtractions	End of Year	Amounts Due Within One Year
<b>Right-to-Use Lease Liabilities</b>						
Copier	<u>\$ -</u>	<u>\$ 42,524</u>	<u>\$ -</u>	<u>\$ (2,345)</u>	<u>\$ 40,179</u>	<u>\$ 8,355</u>

Future minimum annual payments as of June 30, 2022 are as follows:

FY Ending June 30,	Principal	Interest	Total Payments
2023	8,355	735	9,090
2024	8,523	567	9,090
2025	8,695	395	9,090
2026	8,871	219	9,090
2027	5,735	47	5,782
<b>Total Future Payments</b>	<u>\$ 40,179</u>	<u>\$ 1,963</u>	<u>\$ 42,142</u>

## NOTE 6 Long Term Liabilities

Bonds payable at June 30, 2022 consisted of the following issue:

### General Obligation Bonds

Series 2013B (Tax-Exempt)

Original issue of \$9,560,000 due August 15, 2033.

Interest ranges from 3.0% to 4.25%.

\$ 7,130,000

## NOTE 6 Long Term Liabilities (Continued)

The annual requirements to amortize bond debt outstanding as of June 30, 2022 included interest as follows:

<u>Date of Redemption</u>	<u>Series 2013B</u>		<u>Total Requirement</u>
	<u>Bond Principal</u>	<u>Interest Requirement</u>	
8/15/2022	485,000	137,222	622,222
2/15/2023		129,947	129,947
8/15/2023	500,000	129,947	629,947
2/15/2024		122,447	122,447
8/15/2024	515,000	122,447	637,447
2/15/2025		114,722	114,722
8/15/2025	530,000	114,722	644,722
2/15/2026		104,122	104,122
8/15/2026	555,000	104,122	659,122
2/15/2027		93,022	93,022
8/15/2027	575,000	93,022	668,022
2/15/2028		81,522	81,522
8/15/2028	600,000	81,522	681,522
2/15/2029		69,522	69,522
8/15/2029	620,000	69,522	689,522
2/15/2030		57,122	57,122
8/15/2030	645,000	57,122	702,122
2/15/2031		43,819	43,819
8/15/2031	675,000	43,819	718,819
2/15/2032		29,475	29,475
8/15/2032	700,000	29,475	729,475
2/15/2033		14,600	14,600
8/15/2033	730,000	14,600	744,600
Total	<u>\$ 7,130,000</u>	<u>\$ 1,857,862</u>	<u>\$ 8,987,862</u>

During the year ended June 30, 2022, the following changes occurred:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Current Portion</u>	<u>Noncurrent Portion</u>
Series 2013B	<u>7,600,000</u>	<u>-</u>	<u>(470,000)</u>	<u>7,130,000</u>	<u>485,000</u>	<u>6,645,000</u>
Totals	<u>\$7,600,000</u>	<u>\$ -</u>	<u>(\$470,000)</u>	<u>\$7,130,000</u>	<u>\$485,000</u>	<u>\$6,645,000</u>

## NOTE 6 Long Term Liabilities (Continued)

The District's legal debt limit is calculated at 5% of the fair market value of property located within the District, calculated as follows:

Market value at January 1, 2021	\$1,911,780,942
Debt limitation (5% of assessed market value)	<u>5%</u>
Debt Limitation	95,589,047
Less bonded debt at June 30, 2022	<u>(7,130,000)</u>
Legal Debt Margin	<u>\$88,459,047</u>

As of June 30, 2022, \$1,288,835 was available in the Debt Service Fund to service the general obligation bonds.

## NOTE 7 Pension Plan

In accordance with GASB 68, *Accounting and Financial Reporting for Pensions*, which became effective for the year ended June 30, 2015, the financial reporting and note disclosures are based off the most recent audited financial statements of PERSI, which was completed for the period ended June 30, 2021. All amounts are as of June 30, 2021 unless otherwise noted.

### *Plan Description*

The District contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI.

That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

### *Pension Benefits*

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement

## **NOTE 7      Pension Plan (Continued)**

benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

Amounts in parenthesis represent police/firefighters.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

### *Member and Employer Contributions*

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation and earnings from investments. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) if current rates are actuarially determined to be inadequate or in excess to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% (72%) of the employer rate. As of June 30, 2022 it was 7.16% (9.13%). The employer contribution rate is set by the Retirement Board and was 11.94% (12.28%) of covered compensation. The District's employer contributions required and paid were \$2,099,066 for the year ended June 30, 2022.

### *Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

At June 30, 2022, the District reported a liability for its proportionate share of the net pension (asset) liability as of June 30, 2021. The net pension (asset) liability was measured as of June 30, 2021, and the total pension (asset) liability used to calculate the net pension (asset) liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension (asset) liability was based on the District's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2021, the District's proportion was 0.4513311%.

The District's pension expense (revenue) is calculated and made available as part of PERSI's annual audit. PERSI's audit for the year ended June 30, 2022 has not been completed at the time of issuance. The pension expense (revenue) for the year ending June 30, 2021 was calculated at \$(184,232).

**NOTE 7      Pension Plan (Continued)**

At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b><u>Deferred Outflows of Resources</u></b>	<b><u>Deferred Inflows of Resources</u></b>
Differences between expected and actual experience	525,183	207,194
Changes in assumptions or other inputs	4,091,609	-
Change in proportionate share	40,427	614,527
Net difference between projected and actual earning on pension plan investments	-	11,195,882
Employer contributions subsequent to the measurement date	<u>2,099,066</u>	<u>-</u>
Total	<u>\$ 6,756,285</u>	<u>\$ 12,017,603</u>

\$2,099,066 reported as deferred outflow of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension (asset) liability in the year ended June 30, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

<b><u>For the Year Ending June 30:</u></b>	<b><u>Amount to be Recognized</u></b>
2023	(1,596,362)
2024	(1,438,648)
2025	(1,257,214)
2026	(2,494,061)
2027	1,524,967



## NOTE 7      Pension Plan (Continued)

### *Actuarial Assumptions*

The following are the actuarial assumptions and the entry age normal cost method, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases including inflation	3.05%
Investment rate of return-net of investment fees	6.35%
Cost of living (COLA) adjustments	1.00%

Several different sets of mortality rates are used in the valuation for contributing members, members retired for service and beneficiaries. These rates were adopted for the valuation dated July 1, 2021.

### **Contributing Members, Service Retirement Members, and Beneficiaries**

General Employees and All Beneficiaries - Males	Pub-2010 General Tables, increased 11%.
General Employees and All Beneficiaries - Females	Pub-2010 General Tables, increased 21%.
Teachers - Males	Pub-2010 Teacher Tables, increased 12%.
Teachers - Females	Pub-2010 Teacher Tables, increased 21%.
Fire & Police - Males	Pub-2010 Safety Tables, increased 21%.
Fire & Police - Females	Pub-2010 Safety Tables, increased 26%.
Disabled Members - Males	Pub-2010 Disabled Tables, increased 38%.
Disabled Members - Females	Pub-2010 Disabled Tables, increased 36%.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of PERSI's assets. The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

## NOTE 7 Pension Plan (Continued)

### Capital Market Assumptions from Callan 2021

Asset Class	Target Allocation	Long-Term Expected Nominal Rate of Return (Arithmetic)	Long-Term Expected Real Rate of Return (Arithmetic)
Core Fixed Income	30.00%	1.80%	(0.20%)
Broad US Equities	55.00%	8.00%	6.00%
Developed Foreign Equities	15.00%	8.25%	6.25%
Assumed Inflation - Mean		2.00%	2.00%
Assumed Inflation - Standard Deviation		1.50%	1.50%
Portfolio Arithmetic Mean Return		6.18%	4.18%
Portfolio Standard Deviation		12.29%	12.29%
Portfolio Long-Term (Geometric) Expected Rate of Return		5.55%	3.46%
Assumed Investment Expenses		0.40%	0.40%
Portfolio Long-Term (Geometric) Expected Rate of Return, Net of Investment Expenses		5.15%	3.06%

### Investment Policy Assumptions from PERSI November 2019

Portfolio Long-Term Expected Real Rate of Return, Net of Investment Expenses	4.14%
Portfolio Standard Deviation	14.16%

### Economic/Demographic Assumptions from Milliman 2021

<b>Valuation Assumptions Chosen by PERSI Board</b>	
Long-Term Expected Real Rate of Return, Net of Investment Expenses	4.05%
Assumed Inflation	2.30%
<b>Long-Term Expected Geometric Rate of Return, Net of Investment Expenses</b>	<b>6.35%</b>

The discount rate used to measure the total pension (asset) liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension (asset) liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

*Sensitivity of the Employer's proportionate share of the net pension (asset) liability to changes in the discount rate.*

The following presents the net pension (asset) liability of PERSI employer's calculated using the discount rate of 6.35% as well as what the employer's liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease <u>(5.35%)</u>	Current Discount Rate <u>(6.35%)</u>	1% Increase <u>(7.35%)</u>
Employer's proportionate share of the net pension (asset) liability	\$12,391,030	\$(356,452)	\$(10,805,819)

## **NOTE 7      Pension Plan (Continued)**

### *Pension plan fiduciary net position*

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

### *Payables to the pension plan*

At June 30, 2022, the District reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

## **NOTE 8      Other Post Employment Benefit**

### **Summary of Significant Accounting Policies**

For purposes of measuring the net Other Post-employment Benefits (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the Moscow School District Employee Group Benefit Plan have been determined based the requirements of GASB 75, Accounting and Financial Reporting for Post-employment Benefits Other Than Pensions. The Plan has been calculated using the entry age normal funding method.

### **General Information about the OPEB Plan**

The Moscow School District Employment Benefit Plan is a single employer defined benefit OPEB plan that provides benefits to current and future retirees.

### ***Retirement and Dependent Medical Benefit Eligibility***

Upon separation from public school employment by retirement in accordance with Chapter 13, Title 59, Idaho Code, a retiree may continue to pay premiums for the retiree and the retiree's dependents at the rate for the active employee's group health, long-term care, vision, prescription drug and dental insurance programs as maintained by the employer for the active employees until the retiree and/or the retiree's spouse becomes eligible for Medicare at which time the district shall make available a supplemental program to Medicare for the eligible individual.

## **NOTE 8      Other Post Employment Benefit (Continued)**

### ***Eligibility for Retirement***

Normal retirement eligibility is age 65 with five years of service, including six months of membership service. Early retirement eligibility is age 55 with five years of service, including six months of membership coverage.

### ***Medicare Retirees***

Medicare retirees are defined as retirees who are 65 years of age or older, are not included in the District's plan, and Medicare will be considered their primary plan. Medicare Retirees and eligible dependents who enroll in Medicare (both Part A and Part B) are eligible to participate in the Statewide School Retiree Program that supplements Medicare.

### ***Funding***

The District's OPEB plan is funded under a pay-as-you-go funding method. Under this method, the District has not set aside any assets (nor accumulated any assets in a trust) that meet the definition of plan assets under GASB 74 or 75 to offset the OPEB liability. Therefore, the Net OPEB liability is equal to the Total OPEB liability.

### **OPEB Benefits**

The health care benefits are contracted by the District through group medical and dental plans. The medical and dental plans include an annual deductible, coinsurance payment requirements, and an annual out-of-pocket maximum for the member/family. The prescription drug benefit is provided through a tiered system comprising of the type of prescription (generic, preferred brand, and non-preferred brand) and the method of purchase (retail or mail order).

### **Census Data**

As of June 30, 2022, the valuation date, the District had 315 active (future retirees) participants and 14 inactive (current retirees) participants.

### **OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

At June 30, 2022, the Employer reported a liability of \$1,279,804 of the net OPEB liability. The net OPEB liability was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2022.

## NOTE 8      Other Post Employment Benefit (Continued)

For the year ended June 30, 2022, the Employer recognized OPEB expense of \$107,240. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<b><u>Deferred Outflows of Resources</u></b>	<b><u>Deferred Inflows of Resources</u></b>
Differences between expected and actual experience	37,091	404,606
Changes in assumptions or other inputs	<u>52,573</u>	<u>456,126</u>
Total	<u><u>\$ 89,664</u></u>	<u><u>\$ 860,732</u></u>

The amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEBs will be recognized in OPEB expense as follows:

### Year ended June 30:

2023	\$ (69,781)
2024	\$ (69,781)
2025	\$ (69,781)
2026	\$ (69,781)
2027	\$ (69,781)
Thereafter	\$(422,163)

### Actuarial assumptions

<b>Valuation Date</b>	June 30, 2022
<b>Measurement Date</b>	June 30, 2022
<b>Interest/Discount Rate</b>	4.02% as of the measurement date
<b>Health Care Cost Trend Rate</b>	Medical: between 3.5% and 7.0% Pharmacy: between 3.5% and 7.0%
<b>Retiree Contributions</b>	Retiree contributions are assumed to increase to match the health care cost trends.

### Participation

For future retirees, participation rates were assumed to be 40.0% for medical coverage. Future retired members who elect to participate in the plan are assumed to be married. 70.0% of the future retirees who elect medical or dental coverage and married are assumed to elect spousal coverage. Males are assumed to be three years older than females. Actual spouse information is used for current retirees.

## NOTE 8 Other Post Employment Benefit (Continued)

### ***Mortality***

For active members, inactive members and healthy retirees, mortality rates were based on the RP2000 Combined Healthy Mortality Table adjusted with generational mortality adjustments using Scale AA, set back three years for both males and females. For disabled retirees, mortality rates were based on the RP2000 Disabled Mortality Table adjusted with generational mortality adjustments using Scale AA, set back one year for males and set forward two years for females.

### ***Interest/Discount rate***

The interest/discount rate is based on the average of multiple June 30, 2022 municipal bond rate sources.

### ***Sensitivity Disclosures***

The following presents the net OPEB liability of the Plan as of June 30, 2022, calculated using the discount rate of 4.02%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.02%) or 1-percentage-point higher (5.02%) than the current rate:

	<b><u>1% Decrease (3.02%)</u></b>	<b><u>Current Discount Rate (4.02%)</u></b>	<b><u>1% Increase (5.02%)</u></b>
Net OPEB liability	\$1,359,737	\$1,279,804	\$1,203,180

The following presents the net OPEB liability of the Plan as of June 30, 2022, calculated using the assumed health care cost trend rate, as well as what the net OPEB liability would be if it were calculated using a health care cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	<b><u>1% Decrease</u></b>	<b><u>Current Discount Rate</u></b>	<b><u>1% Increase</u></b>
Net OPEB liability	\$1,158,279	\$1,279,804	\$1,420,533

### ***Summary of the Change in OPEB Liability***

<b><i>Total OPEB Liability – Beginning of Year</i></b>	\$1,319,210
Service Cost	144,494
Interest	32,527
Plan Design Changes	-
Difference Between Expected and Actual Experience	(10,112)
Changes of Assumptions or Other Inputs	(144,384)
Benefit Payments (Estimated)	<u>(61,931)</u>
<b><i>Total OPEB Liability – End of Year</i></b>	<b><u>\$ 1,279,804</u></b>

## **NOTE 9      Other Post-Employment Benefit Plan – Sick Leave Plan**

In accordance with GASB 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*, which became effective for the year ended June 30, 2018, the financial reporting and note disclosures are based off the most recent audited financial statements of PERSI, which was completed for the period ended June 30, 2021. All amounts are as of June 30, 2021 unless otherwise noted.

### *Plan Description*

The District contributes to the Sick Leave Insurance Reserve Fund (Sick Leave Plan) which is a cost-sharing multiple-employer defined benefit OPEB plan that covers members receiving retirement benefits that are administered by PERSI that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for the Sick Leave Plan. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

### *OPEB Benefits*

Group retiree health, dental, accident, and life insurance premiums may qualify as a benefit. Retirees who have a sick leave account can use their balance as a credit towards these premiums paid directly to the applicable insurance company.

### *Employer Contributions*

The contribution rate for employees is set by statute at .065% of covered compensation for state members. Covered school members contribution rates are set by statute based on the number of sick days offered by the employer. The contribution rate of 1.16% for school members with nine or ten sick days, 1.26% for school members with 11-14 sick days. If a school member has more than 14 days of sick leave then the contribution rate will be set by the PERSI Retirement Board based on current cost and actuarial data and reviewed annually. Beginning January 1, 2020 PERSI approved an 18-month rate holiday. During the rate holiday, all sick leave contribution rates are 0%. The holiday was extended to June 30, 2026, therefore the District's contributions required and paid were \$0 for the year ended June 30, 2022.

## NOTE 9 Other Post-Employment Benefit Plan – Sick Leave Plan (Continued)

*OPEB Liabilities, OPEB Expense (Expenses Offset), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB*

At June 30, 2022, the District reported an asset for its proportionate share of the net OPEB asset as of June 30, 2021. The net OPEB asset was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The District's proportion of the net OPEB asset was based on the District's share of contributions relative to the total contributions of all participating Sick Leave employers. At June 30, 2021, the District's proportion was 1.3567326%.

The District's OPEB expense (expense offset) is calculated and made available as part of PERSI's annual audit. PERSI's audit for the year ended June 30, 2022 has not been completed at the time of issuance. The OPEB expense (expense offset) for the year ending June 30, 2021 was calculated at \$(107,397).

At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	<b><u>Deferred Outflows of Resources</u></b>	<b><u>Deferred Inflows of Resources</u></b>
Differences between expected and actual experience	281,124	-
Changes in assumptions or other inputs	231,411	373,251
Change in proportionate share	103,575	115,310
Net difference between projected and actual earning on pension plan investments	-	526,693
Total	<u>\$ 616,110</u>	<u>\$ 1,015,254</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense (expense offset) as follows:

<b><u>For the Year Ending June 30:</u></b>	<b><u>Amount to be Recognized</u></b>
2023	(116,255)
2024	(99,543)
2025	(131,991)
2026	3,733
2027	49,947
Thereafter	(105,035)



## NOTE 9      Other Post-Employment Benefit Plan – Sick Leave Plan (Continued)

### *Actuarial Assumptions*

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. The Sick Leave Plan amortizes any net OPEB asset based on a level percentage of payroll. The maximum amortization period for the Sick Leave Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The following are the actuarial assumptions and the entry age normal cost method, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases including inflation	3.05%
Investment rate of return-net of investment fees	5.45%
Health care trend rate	N/A*

\*Health care trend rate is not applicable as the benefit is based on the unused sick leave hours at retirement and is calculated as a fixed dollar amount that can be applied to premiums

The long-term expected rate of return on OPEB Fund investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the approach used builds upon the latest capital market assumptions. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is more conservative than the current allocation of the System's assets. The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

## NOTE 9      Other Post-Employment Benefit Plan – Sick Leave Plan (Continued)

### Capital Market Assumptions

Capital Market Assumptions from Callen 2021			
Asset Class	Target Allocation	Long - Term Expected Nominal Rate of (Arithmetic)	Long - Term Expected Real Rate of Return (Arithmetic)
Fixed Income	50.00%	2.80%	-0.20%
US/Global Equity	39.30%	8.00%	6.00%
International Equity	10.70%	8.25%	6.25%
Assumed Inflation - Mean		2.00%	2.00%
Assumed Inflation - Standard Deviation		1.50%	1.50%
Portfolio Arithmetic Mean Return		6.18%	4.18%
Portfolio Standard Deviation		12.29%	12.29%
Portfolio Long-Term (Geometric) Expected Rate of Return		5.55%	3.46%
Assumed Investment Expenses		0.40%	40.00%
Portfolio Long-Term (Geometric) Expected Rate of Return, Net of Investment Expenses		5.15%	3.06%
Investment Policy Assumptions from PERSI November 2019			
Portfolio Long-Term Expected Real Rate of Return, Net of Investment Expenses			4.14%
Portfolio Standard Deviation			14.16%
Economic/Demographic Assumptions from Milliman 2021			
Valuation Assumptions Chosen by PERSI Board			
Long-Term Expected Real Rate of Return, Net of Investment Expenses			3.15%
Assumed Inflation			2.30%
Long-Term Expected Geometric Rate of Return, Net of Investment Expenses			5.45%

### Discount Rate

Discount rate – The discount rate used to measure the total OPEB liability was 5.45%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the Fund's net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on Fund investments was applied to all periods of projected benefit payments to determine the total OPEB liability. The long-term expected rate of return was determined net of OPEB plan investment expense but without reduction for OPEB plan administrative expense.

### Sensitivity of the net OPEB asset to changes in the discount rate

Sensitivity of the net OPEB liability (asset) to changes in the discount rate – The following presents the net OPEB liability (asset) of the Fund's employers calculated using the discount rate of 7.05% as well as what the employer's liability (asset) would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease (4.45%)	Current Discount Rate (5.45%)	1% Increase (6.45%)
Employer's proportionate share of the net OPEB liability (asset)	\$(1,709,723)	\$(1,970,253)	\$(2,213,605)

## **NOTE 9      Other Post-Employment Benefit Plan – Sick Leave Plan (Continued)**

### *OPEB plan fiduciary net position*

Detailed information about the OPEB plan's fiduciary net position is available in a separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

### *Payable to the OPEB plan*

At June 30, 2022, the District reported payables to the defined benefit OPEB plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

## **NOTE 10      Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions and natural disasters for which the District carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past year. The limits of indemnification, coverage basis, and deductibles vary between sub limits and are available for inspection at the Business Office. What follows is a brief overview of the comprehensive insurance program of the Moscow School District.

- 1) Property- including blanket building coverage of \$64,634,000, contents of \$14,186,000, and mobile equipment/equipment in the open totaling \$1,331,000;
- 2) General Liability
- 3) Auto Liability
- 4) Crime Insurance
- 5) Cyber and Technology Liability
- 6) Terrorism Liability Amendatory Coverage
- 7) Equipment Breakdown
- 8) Claims Made Liability Coverages
  - a. Errors and Omissions Liability
  - b. Employee Benefit Liability
  - c. Employment Practices Liability
  - d. Sexual Molestation/Sexual Abuse Liability
  - e. Educators Liability
  - f. Chemical Spraying Activities Liability

## NOTE 11      **Contingent Liabilities**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

## NOTE 12      **Excess of Actual Expenditures Over Budget in Individual Funds**

The following funds had an excess of actual expenditures over budget for the year ended June 30, 2022:

<u>Fund</u>	<u>Excess</u>
Idaho Rebounds COVID Relief (IRCRF)	\$330,092

## NOTE 13      **Interfund Receivables, Payables and Transfers**

Generally accepted accounting principles require disclosure of certain information concerning individual funds including:

**Interfund Transfers** - Transfers to support the operations of other funds are recorded as "Transfers" and are classified with "Other financing sources or uses." Idaho Code and State Department of Education Regulations mandate transfers into the Capital Projects Fund to cover the depreciation transfer, and transfers into the Child Nutrition Fund from the General Fund to provide a matching contribution. Transfers consist of:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
General	33,557	809,791
Child Nutrition	24,691	-
Arts in Education	3,000	-
Title I-A, ESSA - Improving Basic Programs	14,495	12,129
IDEA Part B (611 School Age 3-21)	-	18,051
School Based Medicaid	195,000	-
Title IV-A, ESSA - Student Support and Academic Enrichment	-	1,411
Title II-A, ESEA - Supporting Effective Instruction	-	16,461
Capital Projects	587,100	-
Total	<u>\$ 857,843</u>	<u>\$ 857,843</u>

**NOTE 13      Interfund Receivables, Payables and Transfers (Continued)**

The composition of interfund receivables and payables as of June 30, 2022 was as follows:

	<b><u>Due from Other Funds</u></b>	<b><u>Due to Other Funds</u></b>
General Fund	-	3,660,348
Special Revenue Funds:		
Federal Forest Reserve	345,478	-
Local Special Projects	56,546	-
After School Programs	65,185	-
Activities	38,280	-
Arts in Education	3,248	-
Health Education Network	2,374	-
Student Activity	460,217	-
Healthcare Excess Reserve	1,988,635	-
Driver Education	32,025	-
Professional Technical - State	6,997	-
Technology - State	68,411	-
ARP Homeless II	-	355
Title I-A ESSA Improving Basic Programs	-	147,863
ESSER II (CRRSA) Coronavirus Response and Relief	-	26,857
Supplemental Appropriations Act	-	
ESSER III (ARPA) American Rescue Plan Act	-	246,094
IDEA Part B (619 Pre-school Age 3-5)	-	265,531
IDEA Part B (611 School Age 3-21)	-	10,974
ARP IDEA School Age and Pre School	-	28,750
School Based Medicaid	-	259,263
Title IV-A, ESSA - Student Support and Academic	-	
Enrichment	-	23,426
Perkins IV Professional Technical Act	-	27,753
Title II-A ESEA Supporting Effective Instruction	-	39,292
Federal Special Grants	7,955	-
Child Nutrition	331,764	-
Debt Service Fund	108,985	-
Capital Projects Fund	1,220,406	-
Total	<u>\$ 4,736,506</u>	<u>\$ 4,736,506</u>

## **REQUIRED SUPPLEMENTARY INFORMATION**

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended June 30, 2022**

	Variances				
	Original Budget	Final Budget	Actual	Favorable (Unfavorable)	
				Original to Actual	Final to Actual
REVENUES					
Local:					
Taxes	11,809,212	11,859,200	11,788,587	(20,625)	(70,613)
Earnings on investments	40,000	25,000	25,783	(14,217)	783
Other	86,000	60,000	80,085	(5,915)	20,085
Total local	11,935,212	11,944,200	11,894,455	(40,757)	(49,745)
State:					
Base support program	10,338,454	10,870,964	10,830,190	491,736	(40,774)
Transportation	500,000	500,000	405,899	(94,101)	(94,101)
Tuition equivalency	20,000	10,000	21,637	1,637	11,637
Benefit apportionment	1,435,363	1,500,081	1,494,409	59,046	(5,672)
Other state support	690,670	743,228	719,611	28,941	(23,617)
Lottery/additional state maintenance	150,000	145,071	145,071	(4,929)	-
Revenue in lieu of/tax replacement	-	-	103,590	103,590	103,590
Total State	13,134,487	13,769,344	13,720,407	585,920	(48,937)
Total revenue	25,069,699	25,713,544	25,614,862	545,163	(98,682)
EXPENDITURES					
Instruction:					
Salaries	10,344,451	10,385,364	10,313,685	30,766	71,679
Benefits	3,912,914	3,920,437	3,853,120	59,794	67,317
Purchased services	294,026	237,224	251,255	42,771	(14,031)
Supplies-materials	869,546	877,009	623,844	245,702	253,165
Capital objects	-	11,000	43,638	(43,638)	(32,638)
Insurance - judgment	1,400	1,400	1,332	68	68
Total instruction	15,422,337	15,432,434	15,086,874	335,463	345,560
Support:					
Salaries	5,370,220	5,447,180	5,433,300	(63,080)	13,880
Benefits	2,078,450	2,088,486	2,081,239	(2,789)	7,247
Purchased services	1,826,471	1,583,213	1,319,076	507,395	264,137
Supplies-materials	516,049	525,612	404,902	111,147	120,710
Capital objects	-	1,700	9,721	(9,721)	(8,021)
Insurance - judgment	166,867	166,100	167,096	(229)	(996)
Total support	9,958,057	9,812,291	9,415,334	542,723	396,957
Debt service:					
Principal	-	-	2,345	(2,345)	(2,345)
Interest	-	-	205	(205)	(205)
Total debt service	-	-	2,550	(2,550)	(2,550)
Contingency reserve	752,617	771,969	-	752,617	771,969
Total expenditures	26,133,011	26,016,694	24,504,758	1,628,253	1,511,936
Excess (deficiency) of revenues over (under) expenditures	(1,063,312)	(303,150)	1,110,104	2,173,416	1,413,254
Other financing sources (uses)					
Transfers in	17,548	18,758	33,557	16,009	14,799
Transfers out	(475,100)	(851,920)	(809,791)	(334,691)	42,129
Lease financing	-	-	42,524	42,524	42,524
Total other financing sources (uses)	(457,552)	(833,162)	(733,710)	(276,158)	99,452
Net change in fund balance	\$ (1,520,864)	\$ (1,136,312)	376,394	\$ 1,897,258	\$ 1,512,706
Fund balance - beginning of year			4,558,100		
Fund balance - end of year			\$ 4,934,494		

Note: The budgetary comparison schedule is presented on the modified accrual basis of accounting, which is the same basis of accounting used by the District in the fund financial statements.

**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**NET PENSION (ASSET) LIABILITY RELATED SCHEDULES**

**Schedule of the District's Share of Net Pension Asset Liability\***  
**PERSI – Base Plan**  
**As of June 30,**

	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
Employer's portion of the net pension asset liability	0.4513311%	0.4664318%	0.4637653%	0.5332146%	0.5271025%	0.5299255%	0.5325667%	0.5366756%	Unavailable	Unavailable
Employer's proportionate share of the net pension asset liability	(356,452)	10,831,163	5,293,752	7,865,008	8,285,146	10,742,404	7,013,037	3,950,772	Unavailable	Unavailable
Employer's covered payroll	16,756,600	16,609,087	15,751,352	17,155,442	16,371,440	15,498,719	14,872,736	14,539,240	Unavailable	Unavailable
Employer's proportional share of the net pension asset liability as a percentage of its covered payroll	-2.13%	65.21%	33.61%	45.85%	50.61%	69.31%	47.15%	27.17%	Unavailable	Unavailable
Plan fiduciary net position as a percentage of the total	100.36%	88.22%	93.79%	91.69%	90.68%	87.26%	91.38%	94.95%	Unavailable	Unavailable

**Schedule of District Contributions\***  
**PERSI – Base Plan**  
**As of June 30,**

	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
Statutorily required contribution	2,099,066	2,000,738	1,983,125	1,783,053	1,941,996	1,853,247	1,754,455	1,688,610	1,645,842	Unavailable
Contributions in relation to the statutorily required contribution	(2,099,066)	(2,000,738)	(1,983,125)	(1,783,053)	(1,941,996)	(1,853,247)	(1,754,455)	(1,688,610)	(1,645,842)	Unavailable
Contribution (deficiency) excess	-	-	-	-	-	-	-	-	-	Unavailable
Employer's covered payroll	17,580,117	16,756,600	16,609,087	15,751,352	17,155,442	16,371,440	15,498,719	14,872,736	14,539,240	Unavailable
Contributions as a percentage of covered payroll	11.94%	11.94%	11.94%	11.32%	11.32%	11.32%	11.32%	11.32%	11.32%	Unavailable

\*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those use for which information is available.

Data reported is measured as of June 30, 2021.

**Notes to the Supplementary Information**  
**As of June 30, 2021 (most recently issued PERSI information)**

Change of Assumptions. Actuarial assumptions were adjusted for the year ended June 30, 2021, as follows:

\*The discount rate changed from 7.05% to 6.35%



**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

**OTHER POST EMPLOYMENT BENEFIT LIABILITY SCHEDULE**  
**As of June 30,**

	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
Service Cost	144,494	145,923	130,099	136,010	137,426	148,722	140,765
Interest	32,527	31,789	49,729	44,876	66,312	64,583	58,647
Changes of benefit terms	-	-	-	-	-	-	(8,991)
Differences between expected and actual experience	(10,112)	-	16,532	-	(593,114)	-	42,261
Changes of assumptions or other inputs	(144,384)	22,050	(321,456)	6,715	43,117	(35,122)	(74,242)
Benefit payments	(61,931)	(64,535)	(47,249)	(46,028)	(84,410)	(127,922)	(131,700)
Net change in total OPEB Liability	(39,406)	135,227	(172,345)	141,573	(430,669)	50,261	26,740
Total OPEB liability - beginning	1,319,210	1,183,983	1,356,328	1,214,755	1,645,424	1,595,163	1,568,423
Total OPEB liability-ending	<u>\$ 1,279,804</u>	<u>\$ 1,319,210</u>	<u>\$ 1,183,983</u>	<u>\$ 1,356,328</u>	<u>\$ 1,214,755</u>	<u>\$ 1,645,424</u>	<u>\$ 1,595,163</u>
Covered-employee payroll	15,153,014	15,426,595	14,869,007	15,062,439	13,541,374	13,051,926	12,580,170
Total OPEB liability as a percentage of covered-employee payroll	8.45%	8.55%	7.96%	9.00%	8.97%	12.61%	12.68%

\*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**As of June 30, 2022**

Change of Assumptions. Changes of assumptions include aging factors, trend, interest rate and participation.

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**NET OPEB ASSET - SICK LEAVE PLAN RELATED SCHEDULES**

**Schedule of the District's Share of Net OPEB Asset - Sick Leave Plan\***

**PERSI - OPEB Plan**

As of June 30,

	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
Employer's portion of the net OPEB asset	Unavailable	1.3567326%	1.3567326%	1.2090905%	1.3859951%	1.3960995%	Unavailable	Unavailable	Unavailable	Unavailable
Employer's proportionate share of the net OPEB asset	Unavailable	1,970,253	1,670,553	1,158,072	1,149,613	1,071,687	Unavailable	Unavailable	Unavailable	Unavailable
Employer's covered payroll	17,580,117	16,756,600	16,609,087	15,751,352	17,155,442	16,371,440	Unavailable	Unavailable	Unavailable	Unavailable
Employer's proportional share of the net OPEB asset as a percentage of its covered payroll	Unavailable	11.76%	10.06%	7.35%	6.70%	6.55%	Unavailable	Unavailable	Unavailable	Unavailable
Plan fiduciary net position as a percentage of the total OPEB asset	Unavailable	152.61%	152.87%	138.51%	135.69%	136.78%	Unavailable	Unavailable	Unavailable	Unavailable

**Schedule of the District's Contributions\***

**PERSI - OPEB Plan**

As of June 30,

	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
Statutorily required contribution	-	-	121,649	198,328	216,165	206,302	Unavailable	Unavailable	Unavailable	Unavailable
Contributions in relation to the statutorily required	-	-	(121,649)	(198,328)	(216,165)	(206,302)	Unavailable	Unavailable	Unavailable	Unavailable
Contribution (deficiency) excess	-	-	-	-	-	-	Unavailable	Unavailable	Unavailable	Unavailable
Employer's covered payroll	17,580,117	16,756,600	16,609,087	15,751,352	17,155,442	16,371,440	Unavailable	Unavailable	Unavailable	Unavailable
Contributions as a percentage of covered payroll	0.00%	0.00%	0.73%	1.26%	1.26%	1.26%	Unavailable	Unavailable	Unavailable	Unavailable

\*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**

As of June 30, 2021 (most recently issued PERSI information)

Change of Assumptions. Actuarial assumptions were adjusted for the year ended June 30, 2021 as follows:

\*The discount rate changed from 7.05% to 5.45%

\*Inflation changed from 3.0% to 2.30%

\*Salary increases including inflation changed from 3.75% to 3.05%

## **SUPPLEMENTARY INFORMATION**



**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**OTHER GOVERNMENTAL FUNDS**

**COMBINING BALANCE SHEET**

June 30, 2022

	Debt Service Fund	Capital Projects Fund	Special Revenue Funds	Total Other Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>				
Assets:				
Investments	869,030	62,047	-	931,077
Due from other funds	108,985	1,220,406	3,407,115	4,736,506
Taxes receivable	23,819	-	-	23,819
Unbilled taxes receivable	900,000	-	-	900,000
Due from other governments	300,020	3,613	1,313,667	1,617,300
Inventory	-	-	37,007	37,007
Total assets	<u>2,201,854</u>	<u>1,286,066</u>	<u>4,757,789</u>	<u>8,245,709</u>
Deferred outflows of resources	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 2,201,854</u>	<u>\$ 1,286,066</u>	<u>\$ 4,757,789</u>	<u>\$ 8,245,709</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>				
Liabilities:				
Due to other funds	-	-	1,076,158	1,076,158
Accounts payable	-	3,400	44,716	48,116
Accrued payroll and benefits	-	-	230,020	230,020
Total liabilities	<u>-</u>	<u>3,400</u>	<u>1,350,894</u>	<u>1,354,294</u>
Deferred inflows of resources:				
Deferred revenue	13,019	-	-	13,019
Unavailable property tax revenue	900,000	-	-	900,000
Total deferred inflows of resources	<u>913,019</u>	<u>-</u>	<u>-</u>	<u>913,019</u>
Fund balances:				
Nonspendable:				
Inventory	-	-	37,007	37,007
Restricted for:				
Specific programs	-	-	3,024,410	3,024,410
Debt service	1,288,835	-	-	1,288,835
Capital projects	-	1,282,666	-	1,282,666
Assigned to:				
Capital projects	-	-	345,478	345,478
Total fund balances	<u>1,288,835</u>	<u>1,282,666</u>	<u>3,406,895</u>	<u>5,978,396</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<u>\$ 2,201,854</u>	<u>\$ 1,286,066</u>	<u>\$ 4,757,789</u>	<u>\$ 8,245,709</u>

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**OTHER GOVERNMENTAL FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
For the Year Ended June 30, 2022**

	<b>Debt Service Fund</b>	<b>Capital Projects Fund</b>	<b>Special Revenue Funds</b>	<b>Total Other Governmental Funds</b>
<b>REVENUES</b>				
Local	906,141	42,672	1,140,379	2,089,192
State	22,179	-	242,577	264,756
Federal	-	-	4,656,446	4,656,446
Total revenue	928,320	42,672	6,039,402	7,010,394
<b>EXPENDITURES</b>				
Instruction	-	-	2,204,009	2,204,009
Support	-	23,649	1,877,451	1,901,100
Non-instruction	-	-	1,455,546	1,455,546
Debt service	751,491	-	-	751,491
Capital asset program	-	333,963	-	333,963
Total expenditures	751,491	357,612	5,537,006	6,646,109
Excess (deficiency) of revenues over (under) expenditures	176,829	(314,940)	502,396	364,285
Other financing sources (uses)				
Transfers in	-	587,100	237,186	824,286
Transfers out	-	-	(48,052)	(48,052)
Total other financing sources (uses)	-	587,100	189,134	776,234
Net change in fund balances	176,829	272,160	691,530	1,140,519
Fund balances - beginning of year	1,112,006	1,010,506	2,715,365	4,837,877
Fund balances - end of year	\$ 1,288,835	\$ 1,282,666	\$ 3,406,895	\$ 5,978,396

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**OTHER GOVERNMENTAL FUNDS  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2022**

<b>Fund</b>	<b>Budgeted Revenue</b>	<b>Actual Revenue</b>	<b>Budgeted Expenditures</b>	<b>Actual Expenditures</b>	<b>Transfers In (Out)</b>	<b>Beginning Fund Balance</b>	<b>Ending Fund Balance</b>
Federal Forest Reserve	27,000	33,527	338,961	-	-	311,951	345,478
Local Special Projects	19,572	43,551	183,439	151,489	-	163,864	55,926
After School Programs	186,000	195,889	242,622	186,458	-	56,623	66,054
Activities	89,075	100,228	138,958	113,629	-	49,883	36,482
Arts in Education	3,000	280	3,000	32	3,000	-	3,248
Health Education Network	-	-	2,412	38	-	2,412	2,374
Student Activity	-	308,705	-	297,967	-	440,432	451,170
Healthcare Excess Reserve	500,000	500,000	2,000,508	11,873	-	1,500,508	1,988,635
Driver Education	-	-	37,342	5,442	-	37,342	31,900
Professional Technical - State	53,165	53,165	56,247	56,247	-	3,082	-
Technology - State	170,500	177,962	263,633	202,684	-	93,133	68,411
ARP Homeless II	-	669	-	669	-	-	-
Title I-A ESSA - Improving Basic Programs	369,807	345,264	369,807	347,630	2,366	-	-
ESSER I (CARES) Coronavirus Aid, Relief and Economic Security Act	50,575	43,175	50,575	43,175	-	-	-
ESSER II (CRRSA) Coronavirus Response and Relief							
Supplemental Appropriations Act	1,132,645	868,047	1,132,645	868,047	-	-	-
ESSER III (ARPA American Rescue Plan Act	2,543,980	381,474	2,543,980	381,474	-	-	-
IDEA Part B (611 School Age 3-21)	584,930	538,487	584,930	520,436	(18,051)	-	-
IDEA Part B (619 Pre-School Age 3-5)	25,431	25,405	25,431	25,405	-	-	-
ARP IDEA School Age and Pre School	125,117	50,784	125,117	50,784	-	-	-
School Based Medicaid	1,034,200	594,485	1,046,309	797,168	195,000	12,108	4,425
Title IV-A, ESSA - Student Support and Academic Enrichment	45,710	41,393	45,710	39,982	(1,411)	-	-
Perkins IV - Professional Technical Act	34,321	34,321	34,321	34,321	-	-	-
Title II-A, ESEA Supporting Effective Instruction	145,756	72,167	145,756	55,706	(16,461)	-	-
Federal Special Grants	-	-	7,955	-	-	7,955	7,955
Idaho Rebounds COVID Relief (IRCRF)	202,787	532,879	202,787	532,879	-	-	-
Child Nutrition	833,100	1,097,545	869,171	813,471	24,691	36,072	344,837
Debt Service	943,175	928,320	2,055,180	751,491	-	1,112,006	1,288,835
Capital Projects	637,100	42,672	1,647,606	357,612	587,100	1,010,506	1,282,666
	<u>\$ 9,756,946</u>	<u>\$ 7,010,394</u>	<u>\$ 14,154,402</u>	<u>\$ 6,646,109</u>	<u>\$ 776,234</u>	<u>\$ 4,837,877</u>	<u>\$ 5,978,396</u>

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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**NONMAJOR SPECIAL REVENUE FUND DESCRIPTIONS**

These funds are used to account for the proceeds of specific revenue sources or to finance specific activities as required by law or administrative regulations.

**Federal Forest Reserve Fund** – To account for undesignated Federal revenue received from the U.S. Department of Agriculture. This fund has been used for special capital outlay projects.

**Local Special Projects Fund** – To account for local grant money to be spent on specific programs and projects.

**After School Programs Fund** – To account for locally funded after-school childcare programs.

**Activities Fund** – To account for locally funded activities accounts. Includes revenues such as gate fees and expenses such as game management.

**Arts In Education Fund** – To account for local money to be spent on specific art programs and projects.

**Health Education Network Fund** – To account for local funds used to promote health awareness.

**Student Activity Fund** – To account for revenue and costs related to student activity funds.

**Healthcare Excess Reserve Fund** – To negotiate medical insurance costs and to account for excess insurance reserves.

**Driver Education Fund** – To account for costs of providing a driver education program. Financing for the program is provided through the State Department of Education and by student fees.

**Professional Technical - State Fund** – To account for designated State revenue spent on equipment and materials for vocational programs.

**Technology - State Fund** – To account for State money spent toward technology improvements throughout the District.

**ARP Homeless II Fund** – To account for Federal revenue to be spend on homeless related expenditures.

**Title I-A ESSA - Improving Basic Programs Fund** – To account for designated Federal revenue to be spent on programs to provide special instruction to disadvantaged students.

## MOSCOW SCHOOL DISTRICT NO. 281

Moscow, Idaho

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### NONMAJOR SPECIAL REVENUE FUND DESCRIPTIONS (CONTINUED)

**ESSER I (CARES) Coronavirus Aid, Relief and Economic Security Act Fund** – To account for restricted Federal revenue to be spent on COVID-19 related expenditures.

**ESSER II (CRRSA) Coronavirus Response and Relief Supplemental Appropriations Act Fund** – To account for restricted Federal revenue to be spent on COVID-19 related expenditures.

**ESSER III (ARPA) American Rescue Plan Act Fund** – To account for restricted Federal revenue to be spent on COVID-19 related expenditures.

**IDEA Part B (611 School Age 3-21) Fund** – To account for designated Federal revenue spent on programs to provide for special testing, physical therapy, teacher aides, equipment and materials, etc. in special education.

**IDEA Part B (619 Pre-School Age 3-5) Fund** – To account for designated Federal revenue spent on programs for preschool-aged special needs students. The District supplements the staffing for this program.

**ARP IDEA School Age and Pre School Fund** – To account for designated Federal revenue spent on programs for school age and preschool-aged special needs students.

**School Based Medicaid Fund** – To account for restricted Federal revenue reimbursement of qualified Medicaid expenditures.

**Title IV-A, ESSA – Student Support and Academic Enrichment Fund** – To account for Federal revenue to be spent on student support and academic enrichment.

**Perkins IV –Professional Technical Act Fund** – To account for designated Federal revenue spent for educating students that are economically disadvantaged, handicapped or with limited English proficiency about opportunities available in vocational education.

**Title II-A, ESEA – Supporting Effective Instruction Fund** – To account for designated Federal revenue spent to be spent on improving the skills of teachers and instruction in mathematics and science.

**Federal Special Grants Fund** – To account for Federal grant money to be spent on specific programs and projects.

**Idaho Rebounds COVID Relief (IRCRF) Fund** – To account for restricted Federal revenue to be spent on COVID related expenditures.



**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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**NONMAJOR SPECIAL REVENUE FUND DESCRIPTIONS (CONTINUED)**

**Child Nutrition Fund** – To account for costs of operating the school lunch program at the District. Financing is provided by State and Federal assistance and by sales of lunches. Reporting is done as a special revenue fund rather than as an enterprise fund due to the large amounts of State and Federal assistance received by the program.

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET**

June 30, 2022

	Federal Forest Reserve	Local Special Projects	After School Programs	Activities	Arts In Education	Health Education Network	Student Activity	Healthcare Excess Reserve	Driver Education
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>									
Assets:									
Due from other funds	345,478	56,546	65,185	38,280	3,248	2,374	460,217	1,988,635	32,025
Due from other governments	-	-	2,433	80	-	-	174	-	-
Inventory	-	-	-	-	-	-	-	-	-
Total assets	345,478	56,546	67,618	38,360	3,248	2,374	460,391	1,988,635	32,025
Deferred outflows of resources	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 345,478</u>	<u>\$ 56,546</u>	<u>\$ 67,618</u>	<u>\$ 38,360</u>	<u>\$ 3,248</u>	<u>\$ 2,374</u>	<u>\$ 460,391</u>	<u>\$ 1,988,635</u>	<u>\$ 32,025</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>									
Liabilities:									
Due to other funds	-	-	-	-	-	-	-	-	-
Accounts payable	-	620	1,564	1,857	-	-	9,221	-	125
Accrued payroll and benefits	-	-	-	21	-	-	-	-	-
Total liabilities	-	620	1,564	1,878	-	-	9,221	-	125
Deferred inflows of resources	-	-	-	-	-	-	-	-	-
Fund balances:									
Nonspendable:									
Inventory	-	-	-	-	-	-	-	-	-
Restricted for:									
Specific programs	-	55,926	66,054	36,482	3,248	2,374	451,170	1,988,635	31,900
Assigned to:									
Capital objects	345,478	-	-	-	-	-	-	-	-
Total fund balances	345,478	55,926	66,054	36,482	3,248	2,374	451,170	1,988,635	31,900
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<u>\$ 345,478</u>	<u>\$ 56,546</u>	<u>\$ 67,618</u>	<u>\$ 38,360</u>	<u>\$ 3,248</u>	<u>\$ 2,374</u>	<u>\$ 460,391</u>	<u>\$ 1,988,635</u>	<u>\$ 32,025</u>

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET (CONTINUED)  
June 30, 2022**

	Professional Technical - State	Technology - State	ARP Homeless II	Title I-A ESSA - Improving Basic Programs	ESSER I (CARES) Coronavirus Aid, Relief and Economic Security Act	ESSER II (CRRSA) Coronavirus Response and Relief Supplemental Appropriations Act	ESSER III (ARPA) American Rescue Plan Act	IDEA Part B (611 School Age 3-21)	IDEA Part B (619 Pre-School Age 3-5)
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>									
Assets:									
Due from other funds	6,997	68,411	-	-	-	-	-	-	-
Due from other governments	-	-	669	201,014	-	26,857	257,143	342,067	14,898
Inventory	-	-	-	-	-	-	-	-	-
Total assets	6,997	68,411	669	201,014	-	26,857	257,143	342,067	14,898
Deferred outflows of resources	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 6,997</u>	<u>\$ 68,411</u>	<u>\$ 669</u>	<u>\$ 201,014</u>	<u>\$ -</u>	<u>\$ 26,857</u>	<u>\$ 257,143</u>	<u>\$ 342,067</u>	<u>\$ 14,898</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>									
Liabilities:									
Due to other funds	-	-	355	147,863	-	26,857	246,094	265,531	10,974
Accounts payable	4,039	-	314	226	-	-	2,341	395	-
Accrued payroll and benefits	2,958	-	-	52,925	-	-	8,708	76,141	3,924
Total liabilities	6,997	-	669	201,014	-	26,857	257,143	342,067	14,898
Deferred inflows of resources	-	-	-	-	-	-	-	-	-
Fund balances:									
Nonspendable:									
Inventory	-	-	-	-	-	-	-	-	-
Restricted for:									
Specific programs	-	68,411	-	-	-	-	-	-	-
Assigned to:									
Capital objects	-	-	-	-	-	-	-	-	-
Total fund balances	-	68,411	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<u>\$ 6,997</u>	<u>\$ 68,411</u>	<u>\$ 669</u>	<u>\$ 201,014</u>	<u>\$ -</u>	<u>\$ 26,857</u>	<u>\$ 257,143</u>	<u>\$ 342,067</u>	<u>\$ 14,898</u>

**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET (CONTINUED)**  
June 30, 2022

	ARP IDEA School Age and Pre School	School Based Medicaid	Title IV-A, ESSA - Student Support and Academic Enrichment	Perkins IV - Professional Technical Act	Title II-A, ESEA Supporting Effective Instruction	Federal Special Grants	Idaho Rebounds COVID Relief (IRCRF)	Child Nutrition	Totals
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>									
Assets:									
Due from other funds	-	-	-	-	-	7,955	-	331,764	3,407,115
Due from other governments	35,171	286,378	24,666	34,301	40,510	-	-	47,306	1,313,667
Inventory	-	-	-	-	-	-	-	37,007	37,007
Total assets	<u>35,171</u>	<u>286,378</u>	<u>24,666</u>	<u>34,301</u>	<u>40,510</u>	<u>7,955</u>	<u>-</u>	<u>416,077</u>	<u>4,757,789</u>
Deferred outflows of resources	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 35,171</u>	<u>\$ 286,378</u>	<u>\$ 24,666</u>	<u>\$ 34,301</u>	<u>\$ 40,510</u>	<u>\$ 7,955</u>	<u>\$ -</u>	<u>\$ 416,077</u>	<u>\$ 4,757,789</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>									
Liabilities:									
Due to other funds	28,750	259,263	23,426	27,753	39,292	-	-	-	1,076,158
Accounts payable	-	14,564	45	-	1,218	-	-	8,187	44,716
Accrued payroll and benefits	6,421	8,126	1,195	6,548	-	-	-	63,053	230,020
Total liabilities	<u>35,171</u>	<u>281,953</u>	<u>24,666</u>	<u>34,301</u>	<u>40,510</u>	<u>-</u>	<u>-</u>	<u>71,240</u>	<u>1,350,894</u>
Deferred inflows of resources	-	-	-	-	-	-	-	-	-
Fund balances:									
Nonspendable:									
Inventory	-	-	-	-	-	-	-	37,007	37,007
Restricted for:									
Specific programs	-	4,425	-	-	-	7,955	-	307,830	3,024,410
Assigned to:									
Capital projects	-	-	-	-	-	-	-	-	345,478
Total fund balances	<u>-</u>	<u>4,425</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,955</u>	<u>-</u>	<u>344,837</u>	<u>3,406,895</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<u>\$ 35,171</u>	<u>\$ 286,378</u>	<u>\$ 24,666</u>	<u>\$ 34,301</u>	<u>\$ 40,510</u>	<u>\$ 7,955</u>	<u>\$ -</u>	<u>\$ 416,077</u>	<u>\$ 4,757,789</u>

**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
For the Year Ended June 30, 2022

	Federal Forest Reserve	Local Special Projects	After School Programs	Activities	Arts In Education	Health Education Network	Student Activity	Healthcare Excess Reserve	Driver Education
<b>REVENUES</b>									
Local:									
Lunch sales	-	-	-	-	-	-	-	-	-
Other	-	32,101	195,889	100,228	280	-	308,705	500,000	-
Total local	-	32,101	195,889	100,228	280	-	308,705	500,000	-
State:									
Restricted grants	-	-	-	-	-	-	-	-	-
Other state support	-	11,450	-	-	-	-	-	-	-
Total state	-	11,450	-	-	-	-	-	-	-
Federal:									
School lunch reimbursement	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-
Unrestricted	33,527	-	-	-	-	-	-	-	-
Total federal	33,527	-	-	-	-	-	-	-	-
Total revenues	33,527	43,551	195,889	100,228	280	-	308,705	500,000	-
<b>EXPENDITURES</b>									
Instruction:									
Salaries	-	17,888	-	13,344	9	-	-	-	4,169
Benefits	-	3,453	-	1,923	1	-	-	-	993
Purchased services	-	5,399	-	79,922	-	-	-	-	-
Supplies-materials	-	17,786	-	18,440	22	-	-	-	280
Capital objects	-	73,877	-	-	-	-	-	-	-
Total instruction	-	118,403	-	113,629	32	-	-	-	5,442
Support:									
Salaries	-	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-	-
Purchased services	-	-	546	-	-	-	-	11,873	-
Supplies-materials	-	30,086	-	-	-	38	-	-	-
Total support	-	30,086	546	-	-	38	-	11,873	-
Non-instruction:									
Salaries	-	-	139,215	-	-	-	-	-	-
Benefits	-	-	28,432	-	-	-	-	-	-
Purchased services	-	3,000	9,922	-	-	-	-	-	-
Supplies-materials	-	-	8,343	-	-	-	297,967	-	-
Capital objects	-	-	-	-	-	-	-	-	-
Total non-instruction	-	3,000	185,912	-	-	-	297,967	-	-
Total expenditures	-	151,489	186,458	113,629	32	38	297,967	11,873	5,442
Excess (deficiency) of revenues over (under) expenditures	33,527	(107,938)	9,431	(13,401)	248	(38)	10,738	488,127	(5,442)
Other financing sources (uses)									
Transfers in	-	-	-	-	3,000	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	3,000	-	-	-	-
Net change in fund balances	33,527	(107,938)	9,431	(13,401)	3,248	(38)	10,738	488,127	(5,442)
Fund balance- beginning of year	311,951	163,864	56,623	49,883	-	2,412	440,432	1,500,508	37,342
Fund Balance - end of year	\$ 345,478	\$ 55,926	\$ 66,054	\$ 36,482	\$ 3,248	\$ 2,374	\$ 451,170	\$ 1,988,635	\$ 31,900

**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
For the Year Ended June 30, 2022

	Professional Technical - State	Technology - State	ARP Homeless II	Title I-A ESSA - Improving Basic Programs	ESSER I (CARES) Coronavirus Aid, Relief and Economic Security Act	ESSER II (CRRSA) Coronavirus Response and Relief Supplemental Appropriations Act	ESSER III (ARPA) American Rescue Plan Act	IDEA Part B (611 School Age 3-21)	IDEA Part B (619 Pre-School Age 3-5)
<b>REVENUES</b>									
Local:									
Lunch sales	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total local	-	-	-	-	-	-	-	-	-
State:									
Restricted grants	53,165	177,962	-	-	-	-	-	-	-
Other state support	-	-	-	-	-	-	-	-	-
Total state	53,165	177,962	-	-	-	-	-	-	-
Federal:									
School lunch reimbursement	-	-	-	-	-	-	-	-	-
Restricted	-	-	669	345,264	43,175	868,047	381,474	538,487	25,405
Unrestricted	-	-	-	-	-	-	-	-	-
Total federal	-	-	669	345,264	43,175	868,047	381,474	538,487	25,405
Total revenues	53,165	177,962	669	345,264	43,175	868,047	381,474	538,487	25,405
<b>EXPENDITURES</b>									
Instruction:									
Salaries	14,905	-	-	221,087	-	297,496	122,410	273,718	15,187
Benefits	2,914	-	-	95,879	-	56,672	24,203	150,515	8,824
Purchased services	3,728	-	-	97	-	-	4,745	40,021	-
Supplies-materials	18,861	-	-	10,752	-	-	98,779	9,887	1,394
Capital objects	15,839	-	-	-	-	-	-	-	-
Total instruction	56,247	-	-	327,815	-	354,168	250,137	474,141	25,405
Support:									
Salaries	-	-	-	12,811	-	160,948	-	30,926	-
Benefits	-	-	-	3,765	-	30,573	-	15,369	-
Purchased services	-	39,320	-	-	-	-	6,642	-	-
Supplies-materials	-	163,364	-	-	43,175	308,701	4,807	-	-
Total support	-	202,684	-	16,576	43,175	500,222	11,449	46,295	-
Non-instruction:									
Salaries	-	-	-	-	-	11,696	-	-	-
Benefits	-	-	-	-	-	1,961	-	-	-
Purchased services	-	-	-	1,599	-	-	-	-	-
Supplies-materials	-	-	669	1,640	-	-	-	-	-
Capital objects	-	-	-	-	-	-	119,888	-	-
Total non-instruction	-	-	669	3,239	-	13,657	119,888	-	-
Total expenditures	56,247	202,684	669	347,630	43,175	868,047	381,474	520,436	25,405
Excess (deficiency) of revenues over (under) expenditures	(3,082)	(24,722)	-	(2,366)	-	-	-	18,051	-
Other financing sources (uses)									
Transfers in	-	-	-	14,495	-	-	-	-	-
Transfers out	-	-	-	(12,129)	-	-	-	(18,051)	-
Total other financing sources (uses)	-	-	-	2,366	-	-	-	(18,051)	-
Net change in fund balances	(3,082)	(24,722)	-	-	-	-	-	-	-
Fund balance- beginning of year	3,082	93,133	-	-	-	-	-	-	-
Fund Balance - end of year	\$ -	\$ 68,411	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
For the Year Ended June 30, 2022

	ARP IDEA School Age and Pre School	School Based Medicaid	Title IV-A, ESSA - Student Support and Academic Enrichment	Perkins IV - Professional Technical Act	Title II-A, ESEA Supporting Effective Instruction	Federal Special Grants	Idaho Rebounds COVID Relief (IRCRF)	Child Nutrition	Totals
<b>REVENUES</b>									
Local:									
Lunch sales	-	-	-	-	-	-	-	1,456	1,456
Other	-	175	-	-	-	-	-	1,545	1,138,923
Total local	-	175	-	-	-	-	-	3,001	1,140,379
State:									
Restricted grants	-	-	-	-	-	-	-	-	231,127
Other state support	-	-	-	-	-	-	-	-	11,450
Total state	-	-	-	-	-	-	-	-	242,577
Federal:									
School lunch reimbursement	-	-	-	-	-	-	-	1,054,300	1,054,300
Restricted	50,784	594,310	41,393	34,321	72,167	-	532,879	40,244	3,568,619
Unrestricted	-	-	-	-	-	-	-	-	33,527
Total federal	50,784	594,310	41,393	34,321	72,167	-	532,879	1,094,544	4,656,446
Total revenue	50,784	594,485	41,393	34,321	72,167	-	532,879	1,097,545	6,039,402
<b>EXPENDITURES</b>									
Instruction:									
Salaries	-	17,815	4,982	-	2,223	-	225,594	-	1,230,827
Benefits	-	7,951	2,133	-	294	-	40,667	-	396,422
Purchased services	-	5,534	23,162	-	11,907	-	-	-	174,515
Supplies-materials	9,016	-	9,705	-	644	-	116,963	-	312,529
Capital objects	-	-	-	-	-	-	-	-	89,716
Total instruction	9,016	31,300	39,982	-	15,068	-	383,224	-	2,204,009
Support:									
Salaries	23,244	29,182	-	25,436	-	-	110,418	-	392,965
Benefits	14,029	13,063	-	8,885	-	-	20,948	-	106,632
Purchased services	-	723,623	-	-	38,324	-	-	546	820,874
Supplies-materials	4,495	-	-	-	2,314	-	-	-	556,980
Total support	41,768	765,868	-	34,321	40,638	-	131,366	546	1,877,451
Non-instruction:									
Salaries	-	-	-	-	-	-	15,645	297,162	463,718
Benefits	-	-	-	-	-	-	2,644	167,623	200,660
Purchased services	-	-	-	-	-	-	-	6,877	21,398
Supplies-materials	-	-	-	-	-	-	-	341,263	649,882
Capital objects	-	-	-	-	-	-	-	-	119,888
Total non-instruction	-	-	-	-	-	-	18,289	812,925	1,455,546
Total expenditures	50,784	797,168	39,982	34,321	55,706	-	532,879	813,471	5,537,006
Excess (deficiency) of revenues over (under) expenditures	-	(202,683)	1,411	-	16,461	-	-	284,074	502,396
Other financing sources (uses)									
Transfers in	-	195,000	-	-	-	-	-	24,691	237,186
Transfers out	-	-	(1,411)	-	(16,461)	-	-	-	(48,052)
Total other financing sources (uses)	-	195,000	(1,411)	-	(16,461)	-	-	24,691	189,134
Net change in fund balances	-	(7,683)	-	-	-	-	-	308,765	691,530
Fund balance- beginning of year	-	12,108	-	-	-	7,955	-	36,072	2,715,365
Fund Balance - end of year	\$ -	\$ 4,425	\$ -	\$ -	\$ -	\$ 7,955	\$ -	\$ 344,837	\$ 3,406,895

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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**OTHER NONMAJOR FUND DESCRIPTIONS**

**Debt Service Fund** – This fund is established to make the principal and interest payments for outstanding general obligation bonds.

**Capital Project Fund** – This fund is established to account for appropriated funds to acquire plant facility items. Financing is provided by tax revenues.



**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**DEBT SERVICE FUND****BALANCE SHEET**

June 30, 2022

**ASSETS AND DEFERRED OUTFLOWS  
OF RESOURCES**

## Assets:

Investments	869,030
Due from other funds	108,985
Taxes receivable	23,819
Unbilled taxes receivable	900,000
Due from other governments	300,020

Total assets		<u>2,201,854</u>
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Deferred outflows of resources		<u>-</u>
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Total assets and deferred outflow of resources		<u><u>\$ 2,201,854</u></u>
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**LIABILITIES, DEFERRED INFLOWS OF  
RESOURCES AND FUND BALANCE**

Liabilities		<u>-</u>
-------------	--	----------

## Deferred inflows of resources:

Deferred revenue	13,019
Unavailable property tax revenue	900,000

Total deferred inflows of resources		<u>913,019</u>
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## Fund balance:

Restricted for debt service	1,288,835
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Total fund balance		<u>1,288,835</u>
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Total liabilities, deferred inflows of resources and fund balance		<u><u>\$ 2,201,854</u></u>
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**MOSCOW SCHOOL DISTRICT NO. 281**

**Moscow, Idaho**

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**DEBT SERVICE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**For the Year Ended June 30, 2022**

**REVENUES**

Local:

Taxes 904,119

Earnings on investment 2,022

Total local 906,141

State:

Other state support 22,179

Total revenues 928,320

**EXPENDITURES**

Debt service:

Principal 470,000

Interest 281,491

Total expenditures 751,491

Net change in fund balance 176,829

Fund balance - beginning of year 1,112,006

Fund balance - end of year \$ 1,288,835

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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**CAPITAL PROJECTS FUND**  
**BALANCE SHEET**  
**June 30, 2022**

**ASSETS AND DEFERRED OUTFLOWS  
OF RESOURCES**

Assets:

Investments	62,047
Due from other funds	1,220,406
Other receivables	3,613

Total assets	<u>1,286,066</u>
--------------	------------------

Deferred outflows of resources	<u>-</u>
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Total assets and deferred outflow of resources	<u><u>\$ 1,286,066</u></u>
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**LIABILITIES, DEFERRED INFLOWS OF  
RESOURCES AND FUND BALANCE**

Liabilities:

Accounts payable	<u>3,400</u>
------------------	--------------

Total liabilities	<u>3,400</u>
-------------------	--------------

Deferred inflows of resources	<u>-</u>
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Fund balance:

Restricted for capital projects	<u>1,282,666</u>
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Total fund balance	<u>1,282,666</u>
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Total liabilities, deferred inflows of resources and fund balance	<u><u>\$ 1,286,066</u></u>
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**MOSCOW SCHOOL DISTRICT NO. 281****Moscow, Idaho**

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**CAPITAL PROJECTS FUND****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE****For the Year Ended June 30, 2022****REVENUES**

Local:

Other

42,672

Total revenues

42,672**EXPENDITURES**

Support:

Purchased services

23,649

Capital asset program:

Capital objects

333,963

Total expenditures

357,612Excess (deficiency) of revenues  
over (under) expenditures(314,940)

Other financing sources (uses)

Transfers in

587,100

Net change in fund balance

272,160

Fund balance - beginning of year

1,010,506

Fund balance - end of year

\$ 1,282,666

## **SINGLE AUDIT SECTION**

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended June 30, 2022**

	<b>Federal Assistance Listing Number</b>	<b>Pass-through Entity Identifying Number</b>	<b>Federal Grant Number</b>	<b>Expenditures</b>
<b>U. S. Department of Agriculture</b>				
Passed through State Department of Education				
Child Nutrition Cluster:				
National School Lunch Program	10.555	281	202222N119947	841,726
National School Lunch Program - Food Distribution (non-cash)	10.555	281	Not Available	63,504
Total National School Lunch Program (NSLP)				905,230
School Breakfast Program	10.553	281	202222N119947	130,353
Summer Food Service Program for Children	10.559	281	202121N109947	58,961
Total Child Nutrition Cluster				1,094,544
<b>Total U.S. Department of Agriculture</b>				1,094,544
<b>U. S. Department of Treasury</b>				
Passed through State Department of Education				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	281	SLFRP0142	330,092
COVID-19 - Coronavirus Relief Fund	21.019	281	20-1892-0-1-806	202,787
<b>Total U. S. Department of Treasury</b>				532,879
<b>U.S. Department of Education</b>				
Passed through State Department of Education				
Special Education Cluster				
Special Education - Grants to States	84.027	281	H027A200088	538,487
COVID 19 - Special Education - Grants to States	84.027X	281	H027X210088	50,784
Total Special Education - Grants to States				589,271
Special Education - Preschool Grants	84.173	281	H173A210030	25,405
Total Special Education Cluster				614,676
Education Stabilization Fund (ESF)				
COVID-19 - Elementary and Secondary School Emergency Relief (ESSER) Fund	84.425D	281	S425D210043	911,222
COVID 19 - American Rescue Plan - Elementary and Secondary School Emergency Relief (ARP ESSER)	84.425U	281	S425U210043	381,474
COVID 19 - American Rescue Plan - Elementary and Secondary School Emergency Relief - Homeless Children and Youth	84.425W	281	S425W210043	669
Total Education Stabilization Fund (ESF)				1,293,365
Other Programs				
Title I Grants to Local Educational Agencies	84.010	281	S010A210012	345,264
Supporting Effective Instruction State Grants	84.367	281	S367A200011	72,167
Career and Technical Education - Basic Grants to States	84.048	281	V048A200012	34,321
Student Support and Academic Enrichment Program	84.424	281	S424A210013	41,393
Total Other Programs				493,145
Total passed through U.S. Department of Education				2,401,186
<b>Total U.S. Department of Education</b>				2,401,186
<b>Total Expenditures of Federal Awards</b>				\$ 4,028,609

# MOSCOW SCHOOL DISTRICT NO. 281

Lewiston, Idaho

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## NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

June 30, 2022

### **NOTE 1      Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the Moscow School District No. 281 under programs of the federal government for the year ended June 30, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Moscow School District No. 281, it is not intended to and does not present the financial position, changes in fund balance, or cash flows of the Moscow School District No. 281.

### **NOTE 2      Summary of Significant Accounting Policies**

- (1) Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and Cost Principles for State, Local and Indian Tribal Governments, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
- (2) Moscow School District No. 281 has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

### **NOTE 3      Food Distribution**

Nonmonetary assistance is reported in the Schedule at the fair market value of the commodities received and disbursed. The value of the non-cash assistance for the year ended June 30, 2022 was \$63,504.

### **NOTE 4      Sub-Recipients**

There were no awards passed through to sub-recipients.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Trustees  
Moscow School District No. 281  
Moscow, Idaho 83843

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of governmental activities, each major fund, and the aggregate remaining fund information of Moscow School District No. 281, as of and for the year ended June 30, 2022 and the related notes to the financial statements, which collectively comprise Moscow School District No. 281's basic financial statements, and have issued our report thereon dated October 6, 2022.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Moscow School District No. 281's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Moscow School District No. 281's internal control. Accordingly, we do not express an opinion on the effectiveness of the Moscow School District No. 281's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control



that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Moscow School District No. 281's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Hayden Ross, PLLC*

Moscow, Idaho  
October 6, 2022



## **INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Trustees  
Moscow School District No. 281  
Moscow, Idaho 83843

### **Report on Compliance for Each Major Federal Program**

#### ***Opinion on Each Major Federal Program***

We have audited Moscow School District No. 281's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Moscow School District No. 281's major federal programs for the year ended June 30, 2022. Moscow School District No. 281's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Moscow School District No. 281 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

#### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Moscow School District No. 281 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Moscow School District No. 281's compliance with the compliance requirements referred to above.



### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Moscow School District No. 281's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Moscow School District No. 281's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Moscow School District No. 281's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Moscow School District No. 281's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Moscow School District No. 281's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Moscow School District No. 281's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## Report on Internal Control over Compliance

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Hayden Ross, PLLC*

Moscow, Idaho  
October 6, 2022

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
For The Year Ended June 30, 2022****Section I - Summary of Auditor's Results***Financial Statements*

Type of auditor's report issued:

Opinion Unit

Government Activities

Unmodified

General Fund

Unmodified

Aggregate Remaining Fund Information

Unmodified

Internal control over financial reporting:

- material weakness(es) identified?

☐ yes☒ no

- significant deficiency(ies) identified?

☐ yes☒ none reportedNoncompliance material to financial statements  
noted?☐ yes☒ no*Federal Awards*

Internal control over major programs:

- material weakness(es) identified?

☐ yes☒ no

- significant deficiency(ies) identified?

☐ yes☒ none reportedType of auditor's report issued on compliance  
for major programs:

Unmodified

Any audit findings disclosed that are required  
to be reported in accordance with  
2 CFR section 200.516(a)?☐ yes☒ no*Identification of major programs:*CFDA Number(s)Name of Federal Program or Cluster

84.425

Education Stabilization Fund

Dollar threshold used to distinguish between  
type A and type B programs:

\$750,000

Auditee qualified as a low-risk auditee?

☒ yes☐ no

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)**  
**For The Year Ended June 30, 2022**

**Section II - Financial Statement Findings**

None.

**Section III - Federal Award Findings and Questioned Costs**

None.

## STATISTICAL SECTION

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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**STATISTICAL TABLE DESCRIPTIONS**

**Financial Trends** - These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

**Revenue Capacity** - These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the governments' ability to issue additional debt in the future.

**Demographic and Economic Information** - These schedules offer demographic and economic indicators to help the reader understand the environments within which the District's financial activities take place.

**Operating Information** - These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

**Debt Capacity** - These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.



**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
June 30,  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Governmental Activities										
Net investment in capital assets	5,297,347	(2,149,234)	5,107,925	5,073,117	6,250,968	6,130,323	6,068,995	5,840,171	5,535,216	5,597,406
Restricted	13,618	8,386,843	2,471,544	3,349,897	1,645,400	2,060,674	3,287,197	3,531,996	4,597,542	5,707,296
Unrestricted	<u>4,000,997</u>	<u>5,263,305</u>	<u>(1,565,259)</u>	<u>(1,612,427)</u>	<u>(1,756,891)</u>	<u>(3,623,265)</u>	<u>(3,485,314)</u>	<u>(1,785,589)</u>	<u>(3,249,279)</u>	<u>(221,191)</u>
<b>Total governmental activities net position</b>	<u>\$ 9,311,962</u>	<u>\$ 11,500,914</u>	<u>\$ 6,014,210</u>	<u>\$ 6,810,587</u>	<u>\$ 6,139,477</u>	<u>\$ 4,567,732</u>	<u>\$ 5,870,878</u>	<u>\$ 7,586,578</u>	<u>\$ 6,883,479</u>	<u>\$ 11,083,511</u>

**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
June 30,  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental Activities										
Expenses:										
Instruction	12,942,417	12,254,542	11,292,908	12,965,259	14,309,242	14,689,627	15,520,475	15,780,046	17,458,493	15,474,277
Supporting Services	8,449,865	8,726,073	7,643,060	8,621,317	8,880,997	9,196,529	9,409,187	9,779,913	10,977,783	10,452,083
Non-Instruction	1,003,156	1,055,331	1,453,241	1,092,089	1,078,555	1,095,062	1,072,348	1,129,896	1,043,836	1,267,642
Capital Objects	-	-	224,630	260,789	672,047	270,274	98,540	-	16,567	11,217
Debt Service and issuance	-	263,627	456,234	360,595	345,992	334,131	285,754	299,387	290,229	276,957
Amortization	-	-	-	-	-	-	-	-	-	3,165
Depreciation	37,347	44,116	829,734	973,384	1,050,410	1,023,877	1,072,915	1,094,035	1,065,995	951,852
Total Expenses	22,432,785	22,343,689	21,899,807	24,273,433	26,337,243	26,609,500	27,459,219	28,083,277	30,852,903	28,437,193
Revenues:										
Charges for services	704,291	723,353	789,985	774,548	685,308	752,387	1,117,483	511,815	499,621	669,296
Operating grants and contributions	1,876,360	2,182,426	2,309,741	2,245,678	2,376,570	2,497,410	2,566,084	2,489,326	3,149,536	4,434,508
Capital grants and contributions	42,509	19,941	-	-	-	-	-	-	-	-
Total revenues	2,623,160	2,925,720	3,099,726	3,020,226	3,061,878	3,249,797	3,683,567	3,001,141	3,649,157	5,103,804
Net (Expense)/Revenue	(19,809,625)	(19,417,969)	(18,800,081)	(21,253,207)	(23,275,365)	(23,359,703)	(23,775,652)	(25,082,136)	(27,203,746)	(23,333,389)
Total general revenues and other changes in net position	19,752,138	21,606,921	22,373,989	22,049,584	22,604,255	23,275,742	23,790,978	26,797,836	26,059,219	27,533,421
Change in Net Position	(57,487)	2,188,952	3,573,908	796,377	(671,110)	(83,961)	15,326	1,715,700	(1,144,527)	4,200,032
Net Position -- beginning	9,369,449	9,311,962	11,500,914	6,014,210	6,810,587	6,139,477	4,567,732	5,870,878	8,028,006	6,883,479
Prior Period Adjustments for Governmental Activities	-	-	(9,060,612)	-	-	(1,487,784)	1,287,820	-	-	-
Net Position -- ending	<u>\$ 9,311,962</u>	<u>\$ 11,500,914</u>	<u>\$ 6,014,210</u>	<u>\$ 6,810,587</u>	<u>\$ 6,139,477</u>	<u>\$ 4,567,732</u>	<u>\$ 5,870,878</u>	<u>\$ 7,586,578</u>	<u>\$ 6,883,479</u>	<u>\$ 11,083,511</u>

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
June 30,  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
General Fund										
Nond spendable	79,227	80,162	48,490	236,501	225,204	237,994	238,187	260,772	232,422	251,212
Assigned	689,060	689,138	689,138	550,000	550,000	550,000	550,000	550,000	550,000	550,000
Restricted	-	-	-	-	-	-	-	92,591	59,697	61,359
Unassigned	<u>2,127,102</u>	<u>3,640,832</u>	<u>3,798,344</u>	<u>4,361,211</u>	<u>4,229,363</u>	<u>3,591,500</u>	<u>2,964,393</u>	<u>3,358,284</u>	<u>3,715,981</u>	<u>4,071,923</u>
Total General Fund	<u>2,895,389</u>	<u>4,410,132</u>	<u>4,535,972</u>	<u>5,147,712</u>	<u>5,004,567</u>	<u>4,379,494</u>	<u>3,752,580</u>	<u>4,261,647</u>	<u>4,558,100</u>	<u>4,934,494</u>
All Other Governmental Funds										
Nond spendable	48,058	50,540	55,851	43,981	32,851	32,890	38,355	39,067	55,244	37,007
Restricted	13,618	8,378,372	2,471,544	3,290,106	1,599,021	1,783,022	2,429,885	3,384,914	4,470,682	5,595,911
Assigned	662,486	475,998	846,381	188,424	195,874	227,488	257,318	285,660	311,951	345,478
Unassigned	<u>288,451</u>	<u>282,515</u>	<u>338,263</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total All Other Governmental Funds	<u>1,012,613</u>	<u>9,187,425</u>	<u>3,712,039</u>	<u>3,522,511</u>	<u>1,827,746</u>	<u>2,043,400</u>	<u>2,725,558</u>	<u>3,709,641</u>	<u>4,837,877</u>	<u>5,978,396</u>
Total All Governmental Funds	<u>\$ 3,908,002</u>	<u>\$ 13,597,557</u>	<u>\$ 8,248,011</u>	<u>\$ 8,670,223</u>	<u>\$ 6,832,313</u>	<u>\$ 6,422,894</u>	<u>\$ 6,478,138</u>	<u>\$ 7,971,288</u>	<u>\$ 9,395,977</u>	<u>\$ 10,912,890</u>

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
June 30,  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Revenues										
Local	10,532,173	12,034,430	12,607,043	11,787,521	11,300,750	11,476,340	11,933,098	14,021,947	13,614,359	13,983,647
State	10,451,795	10,673,785	10,953,701	11,294,585	12,434,884	13,092,342	13,732,151	13,791,020	13,115,208	13,985,163
Federal	1,358,828	1,496,316	1,938,350	2,028,427	1,986,613	1,938,410	1,868,580	1,916,394	3,009,009	4,656,446
Total Revenues	<u>22,342,796</u>	<u>24,204,531</u>	<u>25,499,094</u>	<u>25,110,533</u>	<u>25,722,247</u>	<u>26,507,092</u>	<u>27,533,829</u>	<u>29,729,361</u>	<u>29,738,576</u>	<u>32,625,256</u>
Expenditures										
Instruction	12,942,417	12,254,541	13,070,601	13,278,257	14,440,642	15,140,984	15,681,733	16,006,157	16,344,246	17,290,883
Support Services	8,786,484	11,874,169	8,656,188	8,991,427	9,144,564	9,375,782	9,524,394	9,937,269	10,397,715	11,316,434
Non-Instruction	1,015,599	1,235,369	746,506	1,114,545	1,116,680	1,128,643	1,094,222	1,142,319	1,021,017	1,455,546
Debt Service	-	-	671,977	782,825	754,722	750,916	753,861	753,441	755,351	754,041
Capital asset program	-	-	7,703,369	521,267	2,103,549	520,186	449,875	411,325	251,486	333,963
Total Expenditures	<u>22,744,500</u>	<u>25,364,079</u>	<u>30,848,641</u>	<u>24,688,321</u>	<u>27,560,157</u>	<u>26,916,511</u>	<u>27,504,085</u>	<u>28,250,511</u>	<u>28,769,815</u>	<u>31,150,867</u>
Excess (Deficiency) (Under) Expenditures	<u>(401,704)</u>	<u>(1,159,548)</u>	<u>(5,349,547)</u>	<u>422,212</u>	<u>(1,837,910)</u>	<u>(409,419)</u>	<u>29,744</u>	<u>1,478,850</u>	<u>968,761</u>	<u>1,474,389</u>
Other Financing Sources (Uses)										
Proceeds from sale of bonds	-	10,470,000	-	-	-	-	-	-	-	-
Premium on issuance of debt, net	-	382,132	-	-	-	-	-	-	-	-
Cost of issuance	-	(3,030)	-	-	-	-	-	-	-	-
Proceeds from sale of capital asset	-	-	-	-	-	-	25,500	14,300	14,500	-
Lease financing	-	-	-	-	-	-	-	-	-	42,524
Transfers In	656,963	881,888	656,847	249,687	359,239	586,188	731,752	720,313	477,205	857,843
Transfers Out	(656,963)	(881,888)	(656,847)	(249,687)	(359,239)	(586,188)	(731,752)	(720,313)	(477,205)	(857,843)
Total Other Financing Sources (Uses)	<u>-</u>	<u>10,849,102</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,500</u>	<u>14,300</u>	<u>14,500</u>	<u>42,524</u>
Net Change in Funds Balances	<u>\$ (401,704)</u>	<u>\$ 9,689,554</u>	<u>\$ (5,349,547)</u>	<u>\$ 422,212</u>	<u>\$ (1,837,910)</u>	<u>\$ (409,419)</u>	<u>\$ 55,244</u>	<u>\$ 1,493,150</u>	<u>\$ 983,261</u>	<u>\$ 1,516,913</u>
Debt service as a percent of noncapital expenditures	0%	0%	2%	3%	3%	3%	3%	3%	3%	2%

**MOSCOW SCHOOL DISTRICT NO. 281****Moscow, Idaho**

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**GOVERNMENTAL ACTIVITIES TAX REVENUE BY SOURCE****LAST TEN FISCAL YEARS****June 30,****(ACCRUAL BASIS OF ACCOUNTING)****(UNAUDITED)**

<b>Property Tax</b>			
<b>Fiscal Year</b>	<b>General</b>	<b>Debt Service</b>	<b>Total</b>
	<b>Purposes</b>		
2013	9,662,991	-	9,662,991
2014	9,672,733	728,147	10,400,880
2015	9,527,871	747,603	10,275,474
2016	9,893,826	746,355	10,640,181
2017	9,588,992	744,034	10,333,026
2018	9,641,212	748,273	10,389,485
2019	9,632,249	808,781	10,441,030
2020	11,543,271	907,278	12,450,549
2021	11,527,067	903,681	12,430,748
2022	11,799,456	905,219	12,704,675

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

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**GOVERNMENTAL ACTIVITIES EXPENSES BY FUNCTION (1)**  
**LAST TEN FISCAL YEARS**  
**June 30,**  
**(ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

<b>Fiscal Year</b>	<b>Instruction</b>	<b>Support Services</b>	<b>Non- Instruction</b>	<b>Capital Objects</b>	<b>Debt Service</b>	<b>Amortization Unallocated</b>	<b>Depreciation Unallocated</b>	<b>Total (2)</b>
2013	12,942,417	8,449,865	1,003,156	-	-	-	37,347	22,432,785
2014	12,254,542	8,726,073	1,055,331	-	263,627	-	44,116	22,343,689
2015	11,292,908	7,643,060	1,453,241	224,630	456,234	-	829,734	21,899,807
2016	12,965,259	8,621,317	1,092,089	260,789	360,595	-	973,384	24,273,433
2017	14,309,242	8,880,997	1,078,555	672,047	345,992	-	1,050,410	26,337,243
2018	14,689,627	9,196,529	1,095,062	270,274	334,131	-	1,023,877	26,609,500
2019	15,482,796	9,391,227	1,070,561	98,540	285,754	-	1,072,915	27,401,793
2020	15,780,046	9,779,913	1,129,896	-	299,387	-	1,094,035	28,083,277
2021	17,458,493	10,977,783	1,043,836	16,567	290,229	-	1,065,995	30,852,903
2022	15,474,277	10,452,083	1,267,642	11,217	276,957	3,165	951,852	28,437,193

(1) Includes general, special revenue, debt service and capital projects funds.

(2) Transfers are not included in total expenditures.

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**GOVERNMENTAL ACTIVITIES REVENUES BY SOURCE (1)**  
**LAST TEN FISCAL YEARS**  
**June 30,**  
**(ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

<b>Fiscal Year</b>	<b>Charges for Services</b>	<b>Operating Grants &amp; Contributions</b>	<b>Capital Grants &amp; Contributions</b>	<b>Property Taxes</b>	<b>Federal &amp; State Support</b>	<b>Other Local</b>	<b>Premium on Issuance of Debt</b>	<b>Earnings on Investment</b>	<b>Disposal of Items</b>	<b>Total (2)</b>
2013	704,291	1,876,360	42,509	9,662,991	9,891,754	186,030	-	11,363	-	22,375,298
2014	723,353	2,182,426	19,941	10,400,880	9,967,735	839,977	382,132	16,197	-	24,532,641
2015	789,985	2,309,741	-	10,275,474	10,582,310	1,500,577	-	15,628	-	25,473,715
2016	774,548	2,245,678	-	10,640,181	11,077,334	324,739	-	28,316	(20,986)	25,069,810
2017	685,308	2,376,570	-	10,333,026	12,044,927	202,536	-	49,449	(25,683)	25,666,133
2018	752,387	2,497,410	-	10,389,485	12,649,107	184,268	-	83,243	30,361	26,586,261
2019	1,117,483	2,566,084	-	10,441,030	13,034,647	150,028	-	139,773	25,500	27,474,545
2020	511,815	2,489,326	-	12,450,549	13,218,088	956,245	-	158,654	14,300	29,798,977
2021	499,621	3,149,536	-	12,430,748	13,001,038	575,588	-	37,345	14,500	29,708,376
2022	669,296	4,434,508	-	12,704,675	14,207,101	593,665	-	27,980	-	32,637,225

(1) Includes general, special revenue, debt service and capital projects funds.

(2) Transfers are not included in total revenues.

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**PROPERTY TAX LEVIES AND COLLECTIONS****LAST TEN FISCAL YEARS**

June 30,

(UNAUDITED)

<b>Fiscal Year</b>	<b>Total Tax Levied (1)</b>	<b>Current Tax Collections</b>	<b>Percent of Current Taxes Collected</b>	<b>Delinquent Tax Collections</b>	<b>Total Tax Collections (1)</b>	<b>Ratio of Total Tax Collections to Total Tax Levy</b>
2013	9,885,516	9,625,522	97.37%	259,994	9,885,516	100.00%
2014	10,506,390	10,306,031	98.09%	200,359	10,506,390	100.00%
2015	10,424,541	10,240,543	98.23%	183,998	10,424,541	100.00%
2016	10,287,260	10,071,561	97.90%	215,699	10,287,260	100.00%
2017	10,306,129	10,124,066	98.23%	182,063	10,306,129	100.00%
2018	10,319,525	10,101,534	97.89%	217,991	10,319,525	100.00%
2019	10,476,603	10,295,954	98.28%	180,649	10,476,603	100.00%
2020	12,610,196	12,385,226	98.22%	210,105	12,595,331	99.88%
2021	13,015,973	12,802,081	98.36%	178,415	12,980,496	99.73%
2022	12,285,414	12,012,874	97.78%	-	12,012,874	97.78%

(1) Source: Latah County Treasurer - Taxes Due Summary



**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**PROPERTY TAX RATES (1)**  
**DIRECT AND OVERLAPPING GOVERNMENTS**  
**LAST TEN FISCAL YEARS**  
**June 30,**  
**(rate per \$1,000 of assessed value)**  
**(UNAUDITED)**

<b>Tax Year</b>	<b>Supplemental Levy</b>	<b>Tort Levy</b>	<b>Judgement Levy</b>	<b>Debt Service Levy</b>	<b>Total District Levy</b>	<b>Latah County Levy</b>	<b>City of Moscow Levy</b>	<b>Other Levies</b>
2013	7.139603	0.027829	0.030608	0.538519	7.736559	4.239000	4.436000	2.783000
2014	7.048059	0.028863	0.000000	0.543865	7.620787	4.269000	4.919000	2.860000
2015	6.959413	0.000000	0.000000	0.542902	7.502315	4.349000	4.999000	2.954000
2016	6.676045	0.000000	0.000000	0.519154	7.195199	4.315000	4.935000	2.897000
2017	6.502582	0.000000	0.000000	0.504782	7.007364	4.368000	4.923000	2.918000
2018	5.936928	0.000000	0.000000	0.495176	6.432104	4.214402	4.487543	2.795000
2019	6.549236	0.000000	0.000000	0.505781	7.055017	4.061758	5.205732	2.687279
2020	6.343181	0.000000	0.000000	0.473866	6.817047	3.807196	3.924770	2.603748
2021	5.756934	0.000000	0.000000	0.457959	6.214893	3.888181	5.002699	2.618018
2022	4.459948	0.000000	0.000000	0.343848	4.803796	3.087368	4.049941	1.962535

Source: Latah County Auditor

Overlapping governmental units are as follows:

<b><u>Taxing Entity</u></b>	<b><u>Tax Base Percent Overlapping</u></b>
City of Moscow	80%
North Latah Highway District	100%
Latah County	100%
Latah County Library	100%
Moscow Cemetery District	95%

**MOSCOW SCHOOL DISTRICT NO. 281**

**Moscow, Idaho**

**PRINCIPAL PROPERTY TAX PAYERS  
MOST RECENT (2021) AND TEN YEARS AGO  
June 30,  
(rate per \$1,000 of assessed value)  
(UNAUDITED)**

Taxpayer	2021			2012		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Hill Rental Properties, LLC	18,486,560	1	0.99%	14,123,010	2	1.05%
P.E.M. Management, LLC	14,652,665	2	0.79%	15,602,915	1	1.16%
The Grove Apartments	13,977,700	3	0.75%	12,980,200	3	0.97%
Campus Moscow Property	13,930,500	4	0.75%			
Gritman Medical Park LLC	11,001,891	5	0.59%	4,672,000	8	0.35%
Wal-Mart Real Estate Bus Trust	10,480,000	6	0.56%	10,940,000	4	0.82%
Avista Corp (Elec)	9,194,498	7	0.49%	6,151,654	5	0.46%
Kestrel Development LLC	8,928,200	8	0.48%			
Blum Enterprises 2 LLC	6,917,800	9	0.37%			
Idaho Apartment Rentals LLC	6,721,110	10	0.36%			
Frontier (Verizon)				5,953,233	7	0.44%
Eastside Marketplace				4,618,047	10	0.34%
Hagadone Hospitality				4,658,150	9	0.35%
Good Samaritan Society				5,959,786	6	0.44%
Total	<u>\$ 114,290,924</u>		<u>6.13%</u>	<u>\$ 85,658,995</u>		<u>6.38%</u>

Source: Latah County Treasurer

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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**DIRECT AND OVERLAPPING BONDED DEBT**  
**GENERAL OBLIGATION BONDS**  
**June 30, 2022**  
**(UNAUDITED)**

	<b>Net General Obligation Bonded Debt Outstanding</b>	<b>Percentage Applicable to Government</b>	<b>Amount Applicable to Government</b>
Jurisdiction			
Direct:			
Moscow School District	7,130,000	100%	7,130,000
Overlapping:			
City of Moscow (as of 9/30/2021)	<u>7,050,000</u>	80%	<u>5,640,000</u>
Total	<u><u>\$ 14,180,000</u></u>		<u><u>\$ 12,770,000</u></u>

Source:  
City of Moscow  
Moscow School District  
Latah County Treasurer

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE  
AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA  
LAST TEN FISCAL YEARS  
June 30,  
(UNAUDITED)**

<b>Fiscal Year</b>	<b>City Population (1)</b>	<b>Assessed Value</b>	<b>Gross Bonded Debt</b>	<b>Less Debt Service Fund (2)</b>	<b>Net Bonded Debt</b>	<b>Ratio of Net Debt to Assessed Value</b>	<b>Net Bonded Debt Per Capita</b>
2013	24,358	1,320,460,577	-	-	-	-	-
2014	24,829	1,322,486,135	10,470,000	535,502	9,934,498	0.75%	400
2015	24,615	1,333,376,092	10,165,000	651,289	9,513,711	0.71%	387
2016	25,060	1,356,127,167	9,745,000	636,532	9,108,468	0.67%	363
2017	25,322	1,418,225,501	9,345,000	652,186	8,692,814	0.61%	343
2018	25,146	1,456,058,098	8,935,000	670,556	8,264,444	0.57%	329
2019	25,766	1,595,319,235	8,505,000	758,566	7,746,434	0.49%	301
2020	25,702	1,736,775,196	8,060,000	936,301	7,123,699	0.41%	277
2021	26,128	1,852,855,679	7,600,000	1,112,006	6,487,994	0.35%	248
2022	N/A (3)	1,911,780,942	7,130,000	1,288,835	5,841,165	0.31%	NA (3)

(1) Source: City of Moscow

(2) Amounts available for repayment of general obligation bonds.

(3) Data not available

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL  
OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES  
LAST TEN FISCAL YEARS  
June 30,  
(UNAUDITED)**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service on General Obligation Bonds (1)</b>	<b>Total General Governmental Expenditures (2)</b>	<b>Ratio of Debt Service to General Governmental Expenditures</b>
2013	-	-	-	22,744,500	-
2014	-	184,253	184,253	25,364,079	0.726
2015	305,000	366,977	671,977	30,848,641	2.178
2016	420,000	362,825	782,825	24,688,321	3.171
2017	400,000	354,722	754,722	27,560,157	2.738
2018	410,000	340,916	750,916	26,916,511	2.790
2019	430,000	323,861	753,861	27,504,085	2.741
2020	445,000	308,441	753,441	28,250,511	2.667
2021	460,000	295,351	755,351	28,769,815	2.625
2022	470,000	281,491	751,491	31,150,867	2.412

(1) Excludes bond issuance and other costs.

(2) Includes general, special revenue, debt service and capital projects funds.

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS  
June 30,**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Debt limit	66,023,028	66,124,307	66,668,804	67,806,358	70,911,275	72,802,905	79,765,962	86,838,760	92,642,784	95,589,047
Total net debt applicable to limit	-	10,470,000	10,165,000	9,745,000	9,345,000	8,935,000	8,505,000	8,060,000	7,600,000	7,130,000
Legal debt margin	<u>\$ 66,023,028</u>	<u>\$ 55,654,307</u>	<u>\$ 56,503,804</u>	<u>\$ 58,061,358</u>	<u>\$ 61,566,275</u>	<u>\$ 63,867,905</u>	<u>\$ 71,260,962</u>	<u>\$ 78,778,760</u>	<u>\$ 85,042,784</u>	<u>\$ 88,459,047</u>
Total net debt applicable to limit as a percentage of debt limit	0%	16%	15%	14%	13%	12%	11%	9%	8%	7%
Market Value at January 1, 2021										1,911,780,942
Debt Limitation (5% of assessed market value)										<u>5%</u>
Debt Limitation										<u>95,589,047</u>
Less bonded debt at June 30, 2022										<u>(7,130,000)</u>
Legal debt margin										<u><u>\$ 88,459,047</u></u>

**MOSCOW SCHOOL DISTRICT NO. 281****Moscow, Idaho**

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**DEMOGRAPHIC AND ECONOMIC STATISTICS****LAST TEN FISCAL YEARS****June 30,  
(UNAUDITED)**

<b>Fiscal Year</b>	<b>City Population (1)</b>	<b>Per Capita Income (2)</b>	<b>Student Enrollment (3)</b>	<b>Unemployment Rates (4)</b>
2013	24,358	31,456	2,261	5.9%
2014	24,829	33,391	2,317	5.7%
2015	24,615	33,855	2,323	4.0%
2016	25,060	34,532	2,315	2.9%
2017	25,322	37,878	2,367	2.1%
2018	25,146	39,575	2,420	2.6%
2019	25,766	41,341	2,371	2.9%
2020	25,702	41,833	2,307	4.2%
2021	26,128	43,944	2,166	2.6%
2022	NA (5)	NA (5)	2,201	NA (5)

(1) Source: City of Moscow

(2) Source: City of Moscow

(3) Based on Fall enrollment

(4) Source: City of Moscow

(5) Data not available

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**PRINCIPAL EMPLOYERS  
MOST RECENT (2021) AND TEN YEARS AGO**

June 30,

<b>Employer</b>	<b>2021</b>			<b>2012</b>		
	<b>Number of Employees</b>	<b>Rank</b>	<b>Percentage of Total County Employment</b>	<b>Number of Employees</b>	<b>Rank</b>	<b>Percentage of Total County Employment</b>
University of Idaho	4,150	1	27.34%	4500	1	27.64%
Gritman Medical Center	650	2	4.28%	399	3	2.45%
Moscow School District	400	3	2.64%	450	2	2.76%
Wal-Mart	250	4	1.65%	250	6	1.54%
EMSI Inc.	250	5	1.65%	N/A	N/A	0.00%
City of Moscow	250	6	1.65%	250	5	1.54%
Latah County	150	7	0.99%	150	8	0.92%
Northwest River Supplies	150	8	0.99%	N/A	N/A	0.00%
Good Samaritan Village	100	9	0.70%	120	9	0.74%
Moscow Building Supply	100	10	0.70%	N/A	N/A	0.00%
Gritman Outpatient Clinic				400	4	2.46%
Best Western University Inn				175	7	1.07%
Winco Foods				100	10	0.61%
Total: Top 10 City Employees	<u>6,450</u>		42.57%	<u>6,794</u>		41.73%
Total: County Employment	<u>15,180</u>			<u>16,280</u>		

Sources: Regional Economist Communications & Research  
City of Moscow



**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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**PROPERTY AND CONSTRUCTION VALUES**  
**MOST RECENT (2021) AND LAST TEN YEARS**  
**June 30,**  
**(UNAUDITED)**

**Construction Activity within the City of Moscow by Calendar Year**  
**(valuations in thousands)**

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<b>Year</b>	<b>Residential Dwelling Units Permitted</b>	<b>Total Residential Construction Valuation</b>	<b>Total Commercial Construction Valuation</b>	<b>Total Construction Valuation</b>
2012	144	15,090	9,860	24,950
2013	80	12,800	5,707	18,507
2014	100	13,160	15,100	28,260
2015	74	12,570	8,700	21,270
2016	83	13,310	5,350	18,660
2017	232	34,760	5,920	40,720
2018	109	21,020	13,760	34,780
2019	73	15,706	6,220	21,926
2020	61	15,865	21,876	37,741
2021	99	20,851	26,476	47,327

Source: City of Moscow Community Development Department

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

**FULL-TIME EQUIVALENT (FTE) EMPLOYEES**  
**LAST TEN FISCAL YEARS**  
**June 30,**  
**(UNAUDITED)**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Position</b>										
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Supervisor/Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Principal - Elementary	3.50	3.50	3.80	3.50	3.50	3.50	0.00	0.00	0.00	0.00
Principal - Secondary	2.50	2.50	2.00	2.30	2.30	2.30	0.00	0.00	0.00	0.00
Principal	0.00	0.00	0.00	0.00	0.00	0.00	6.00	6.00	6.00	6.00
Assistant Principal	3.00	3.00	3.20	3.20	3.20	3.20	3.00	3.00	3.00	3.00
<b>Administration Total</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>
Teacher - Elementary	65.82	64.17	64.17	65.34	70.37	69.60	0.00	0.00	0.00	0.00
Teacher - Secondary	77.90	73.78	76.52	75.61	76.62	80.40	0.00	0.00	0.00	0.00
Teacher	0.00	0.00	0.00	0.00	0.00	0.00	145.79	151.54	150.34	146.94
Education Media Generalist	2.35	1.60	1.00	2.66	2.66	3.00	1.75	2.66	2.66	2.66
Counselor	7.15	7.65	7.25	7.30	7.30	6.30	7.55	8.30	8.30	8.30
School Psychologist	2.50	2.50	2.50	2.50	2.50	2.50	2.25	3.50	3.50	3.50
Speech/Language Pathologist	4.00	4.00	4.00	4.00	4.00	4.00	4.00	3.00	3.60	3.00
Instructional Coordinator	0.00	0.00	0.00	0.00	0.00	0.00	6.94	0.40	0.40	0.40
School Nurse	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>Instructional Total</b>	<b>160.72</b>	<b>154.70</b>	<b>156.44</b>	<b>158.41</b>	<b>164.45</b>	<b>166.80</b>	<b>169.28</b>	<b>170.40</b>	<b>169.80</b>	<b>165.80</b>
Business Manager/District Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Office Support Personnel - District	6.68	5.65	5.65	6.38	5.61	5.59	5.52	5.56	5.50	4.75
Office Support Personnel - Building	9.85	9.92	9.89	9.87	9.90	9.87	9.82	9.82	9.82	9.82
Human Resources Services	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Custodial Personnel	14.34	13.00	11.81	12.85	12.79	11.79	12.00	14.49	13.61	11.15
Child Nutrition - Supervisor	0.83	0.83	0.00	0.00	0.00	0.00	1.00	0.83	0.83	0.83
Child Nutrition - Manager	0.00	0.00	0.83	0.83	0.83	0.83	0.00	0.00	0.00	0.00
Child Nutrition - Food Prep	3.21	3.21	3.28	3.27	3.31	3.34	3.31	3.35	2.76	3.34
Child Nutrition - Other	3.86	3.56	2.72	2.86	3.54	3.17	3.49	3.50	2.47	2.95
Building/Grounds Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Building/Grounds Personnel	6.00	6.00	5.90	6.00	5.00	6.00	6.00	6.00	6.00	3.98
Instructional Assistant - Regular Ed	3.43	2.84	3.98	3.62	2.02	0.46	0.46	3.08	1.73	3.00
Instructional Assistant - Special Ed	20.13	19.35	21.68	23.21	26.84	25.66	26.95	32.69	31.63	26.53
Instructional Assistant - Title I	2.15	2.39	2.59	2.59	1.86	1.26	1.33	1.33	1.26	1.26
Instructional Assistant - ESL/LEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.63	0.63
Instructional Assistant - Technology	0.00	0.00	0.00	0.00	0.00	0.00	0.95	0.00	0.00	0.00
Related Services Asst. - Special Ed	1.00	1.00	0.60	0.87	0.94	0.95	0.95	1.88	0.95	1.55
Interpreter-Hearing Impaired	1.83	2.08	1.24	1.24	1.24	1.26	1.00	1.26	1.26	1.26
Library Assistant	3.15	3.15	3.23	3.23	3.23	3.25	3.18	3.25	3.22	3.25
Pupil Transportation Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Pupil Transportation Dispatcher	0.77	0.77	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79
Pupil Transportation - Bus Mechanic	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Pupil Transportation - Bus Driver	4.27	4.72	6.69	5.97	5.69	6.31	6.76	5.49	4.17	4.53
Pupil Transportation - Bus Monitor	0.68	0.67	0.80	0.64	0.81	0.77	0.74	0.76	0.74	0.00
Safe Environment - Security Personnel	0.78	0.78	0.78	0.78	0.78	0.87	0.00	0.00	0.11	0.13
Safe Environment - Playground/Noon/Hall	7.06	6.57	7.44	6.25	5.72	6.26	4.94	5.32	4.72	5.18
Safe Environment - Before/After School	1.00	1.00	1.00	1.00	1.00	1.00	1.00	2.23	1.00	1.00
Safe Environment - Community Education	0.54	0.29	0.29	0.29	0.29	0.29	0.29	0.29	0.30	0.30
Athletic/PE/Coaching Assistant	3.21	3.21	3.93	3.57	1.44	1.45	1.94	1.61	1.83	1.38
Health Care Assistant	0.17	0.32	0.32	0.34	0.33	0.33	0.34	0.44	0.44	0.44
Other Non-Certified, Specify RESTRICTED	0.00	0.00	1.00	1.00	1.00	1.08	1.00	1.08	1.08	1.12
IT Technology/Data Analysis Svcs	0.00	0.88	0.88	0.85	0.85	0.85	0.44	0.44	0.44	0.44
Computer Technology Technician	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Instructional Assistant - PK Special Ed	0.00	1.20	1.23	0.61	0.61	0.61	0.61	0.61	0.61	0.61
<b>Non-Certified Total</b>	<b>102.94</b>	<b>101.39</b>	<b>106.55</b>	<b>106.91</b>	<b>104.42</b>	<b>102.04</b>	<b>102.81</b>	<b>114.10</b>	<b>105.90</b>	<b>98.22</b>
<b>#</b>	<b>275.66</b>	<b>268.09</b>	<b>274.99</b>	<b>277.32</b>	<b>280.87</b>	<b>280.84</b>	<b>284.09</b>	<b>296.50</b>	<b>287.70</b>	<b>276.02</b>

Source: State of Idaho Department of Education

# MOSCOW SCHOOL DISTRICT NO. 281

Moscow, Idaho

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## MISCELLANEOUS STATISTICS

### LAST TEN FISCAL YEARS

June 30, 2022

(UNAUDITED)

Date of Incorporation March 8, 1948

Form of government Board of Trustees - Public Education

#### Number of actual employees:

Certified 185

Non-certified 184

Area in square miles 59

#### Transportation

Buses 23

Daily mileage 553

Annual mileage 142,331

Students transported daily 699

#### Child Nutrition

Location All Schools

#### Meals served daily

Breakfast 303

Lunch 871

#### Participation

Breakfast 14%

Lunch 40%

**MOSCOW SCHOOL DISTRICT NO. 281****Moscow, Idaho****CAPITAL ASSET INFORMATION  
JUNE 30, 2022  
(UNAUDITED)**

School District No. 281 Facilities and Services:

	<b>Grades</b>	<b>Year Constructed</b>	<b>Facility Square Feet</b>	<b>Fall Enrollment</b>	<b>Student Building Capacity*</b>	<b>Percent of Building Capacity Used</b>
<b>Elementary</b>						
Lena	K-5	1951	35,383	243	375	65%
McDonald (Pre-School Included)	Pre-School-5	1968	51,872	367	525	70%
Russell	4-5	1928	31,820	145	250	58%
West Park	K-3	1955	25,233	153	275	56%
Moscow Charter School	K-6	2002	11,040	187	250	75%
<b>Secondary</b>						
Middle School	6-8	1958	91,911	502	750	67%
High School	9-12	1938	118,078	772	825	94%
PCR High School	9-12	2000	2,196	19	50	38%
<b>Other</b>						
District Office	NA	1996	7,576	NA	NA	NA
Support Services Facility	NA	2000	16,197	NA	NA	NA

\* Student building capacity is calculated using 25 students per elementary and middle school classroom, 25 students per high school classroom and 12 students per alternate school classroom.

Capacity estimates may vary based on individual school programs and classroom square footage.

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**EXPENDITURE BY FUNCTION - GENERAL FUND  
LAST TEN FISCAL YEARS  
June 30,  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Instruction:										
Regular School	10,096,792	9,191,554	9,891,317	10,223,037	11,290,419	11,807,629	11,430,842	11,606,606	11,724,941	11,949,445
Special School	1,621,056	1,603,972	1,709,984	1,742,646	1,794,030	1,833,840	2,451,140	2,706,951	2,654,413	2,741,989
Activity School	359,719	369,940	372,348	396,296	391,468	443,649	439,920	430,667	370,907	395,440
Total Instructional Programs	<u>12,077,567</u>	<u>11,165,466</u>	<u>11,973,649</u>	<u>12,361,979</u>	<u>13,475,917</u>	<u>14,085,118</u>	<u>14,321,902</u>	<u>14,744,224</u>	<u>14,750,261</u>	<u>15,086,874</u>
Support Services:										
Pupil Support	1,474,172	1,553,813	1,492,436	1,547,918	1,586,019	1,686,861	1,984,202	2,391,487	2,425,598	2,525,541
Staff Support	1,045,625	945,931	1,107,425	1,068,489	1,244,305	1,135,468	699,948	600,721	597,450	601,295
General Administration	728,556	693,073	842,941	860,659	960,359	962,907	1,062,966	1,084,178	1,024,817	1,002,022
School/Business Administration	1,888,561	1,845,383	1,824,836	1,900,727	1,885,287	1,936,372	2,003,261	2,484,701	2,475,364	2,529,689
Operations	2,027,898	2,166,904	2,004,718	2,262,089	2,227,817	2,363,418	2,414,927	1,943,292	1,839,990	1,947,061
Transportation	744,246	782,485	732,403	778,150	789,232	838,800	862,791	796,066	643,217	809,726
Non-instruction	-	-	1,546	657	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-	2,550
Total Support Services	<u>7,909,058</u>	<u>7,987,589</u>	<u>8,006,305</u>	<u>8,418,689</u>	<u>8,693,019</u>	<u>8,923,826</u>	<u>9,028,095</u>	<u>9,300,445</u>	<u>9,006,436</u>	<u>9,417,884</u>
Total Expenditures *	<u>\$ 19,986,625</u>	<u>\$ 19,153,055</u>	<u>\$ 19,979,954</u>	<u>\$ 20,780,668</u>	<u>\$ 22,168,936</u>	<u>\$ 23,008,944</u>	<u>\$ 23,349,997</u>	<u>\$ 24,044,669</u>	<u>\$ 23,756,697</u>	<u>\$ 24,504,758</u>
Total November Enrollment	2261	2317	2323	2315	2367	2420	2371	2307	2166	2201
Average Expenditure per Student	8,839.73	8,266.32	8,600.93	8,976.53	9,365.84	9,507.83	9,848.16	10,422.48	10,968.00	11,133.47

\* Transfers are not included in Total Expenditures

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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**DISTRICT ENROLLMENT TRENDS**  
**LAST TEN FISCAL YEARS**  
**June 30,**  
**(UNAUDITED)**

<b>Fiscal Year</b>	<b>November Enrollment</b>
2013	2,261
2014	2,317
2015	2,323
2016	2,315
2017	2,367
2018	2,420
2019	2,371
2020	2,307
2021	2,166
2022	2,201

**MOSCOW SCHOOL DISTRICT NO. 281****Moscow, Idaho****EDUCATIONAL DEMOGRAPHIC AND MISCELLANEOUS STATISTICS****JUNE 30, 2022****(UNAUDITED)**

<b>Education *</b>	<b>Number of Teachers</b>	<b>Percent of Total</b>
Bachelor's	18	10.53%
Bachelor's + 12	7	4.09%
Bachelor's + 24	7	4.09%
Bachelor's + 36	5	2.92%
Bachelor's + 48	4	2.34%
Bachelor's + 60	2	1.17%
Master's	23	13.45%
Master's + 12	10	5.85%
Master's + 24	42	24.56%
Master's + 36	41	23.98%
Doctorate/Ed Specialist	12	7.02%
<b>Total</b>	<b>171</b>	<b>100.00%</b>

<b>Years of Experience</b>	<b>Number of Teachers</b>	<b>Percent of Total</b>
0-4	37	21.64%
5-9	40	23.39%
10-14	26	15.20%
15-19	25	14.62%
20-24	16	9.36%
25-29	17	9.94%
30 and over	10	5.85%
<b>Total</b>	<b>171</b>	<b>100.00%</b>

\* Reporting actual highest degree vs degree + credits for placement on the state index