

# Moscow School District No. 281

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Moscow, Idaho

## Annual Comprehensive Financial Report

For the Fiscal Year Ended June 30, 2023



### Board of Trustees

Jim Frenzel	Zone 1	2022-2023
Ken Faunce	Zone 2	2022-2023
Dulce Kersting-Lark	Zone 3	2022-2023
Dawn Fazio	Zone 4	2022-2023
Brian Kennedy	Zone 5	2022-2023

# Moscow School District No. 281

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Moscow, Idaho

## Annual Comprehensive Financial Report

For the Fiscal Year Ended June 30, 2023

Issued by:

Jennifer Johnson, Business Manager

Business Department

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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## INTRODUCTORY SECTION



# ***Moscow School District No. 281***

650 N. Cleveland St. Moscow, ID 83843 (208) 882-1120 fax (208) 883-4440 [www.msd281.org](http://www.msd281.org)

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Shawn Tiegs, Superintendent

Butch Fealy, Operations Director  
Jennifer Johnson, Business Manager

Carrie Brooks, Director of Curriculum  
Shannon Richards, Director of Special Services

October 25, 2023

Board of Trustees  
Moscow School District No. 281  
650 N. Cleveland Street  
Moscow, ID 83843

Idaho State Code requires that each school district publish, within 120 days of the close of each fiscal year, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and an audit report in accordance with auditing standards generally accepted in the United States of America by certified public accountants. Pursuant to that requirement, we hereby issue the Annual Comprehensive Financial Report of the Moscow School District for the fiscal year ended June 30, 2023.

This report consists of management's representations concerning the finances of Moscow School District. Management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Moscow School District's financial statements have been audited by Hayden Ross, PLLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2023 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Moscow School District was part of a broader, federally mandated Single Audit designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on



the fair representation of the financial statements, but also on the audited internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditor.

### ***Profile of Moscow School District***

The Moscow School District is located in Latah County, Idaho. The hub of the District is the City of Moscow, home to over 26,636 residents and students. The area outside the city limits comprises the Palouse region which is rich farmland that produces the vast majority of America's seed peas, split peas, and lentils. Other agricultural commodities produced are barley, malting barley, garbanzo beans, hay, grass seed, livestock, and soft white wheat, which is the area's largest cash crop.

Moscow is the home of the University of Idaho with a student enrollment of 11,507 and 2,223 full-time employees. The University is the largest employer in the Moscow community. In addition to Moscow's fine businesses and the University of Idaho, Moscow is just 10 miles away from Pullman, Washington. Pullman is home of Washington State University and Schweitzer Engineering Laboratories, both of which employ many of our community members.

The District provides a program of public education from a developmental preschool through grade 12. Fall enrollment for the 2022-2023 school year was 2,210, an increase of 9 students from the previous year. Fall student population included 883 kindergarten through fifth grade students housed in four elementary schools. The middle school population is housed in one building with an enrollment of 498 students sixth through eighth grades and one high school building with an enrollment of 769 students ninth through twelfth grades. Our alternative high school had an average enrollment of 27 students for the 2022-2023 school year. The developmental preschool program is housed at the largest elementary school and reached a total student enrollment of 23 students during the 2022-2023 school year. The District also includes an 18-21 year old special education program housed on the University of Idaho campus with an enrollment of 10 students. Enrollment figures for 2022-2023 are based on the November 1, 2022 enrollment report.

The educational programs include an extensive gifted talented program K-12, a developmental preschool program for qualified children ages 3 to 5, professional technical programs at the secondary school, and a regional alternative high school serving students from ninth to twelfth grades from throughout Latah County. The District is the charter authorizer for Moscow Charter School, which serves students K-8 with a 2022-2023 enrollment of 197 students.

The District consists of four elementary school buildings ranging in age from 95 years to the newest building at age 55, one middle school building constructed in 1958, one high school building constructed in 1938, one administrative building constructed in 1997, and one support services facility

constructed in 2000. This facility contains the district warehouse, bus garage, maintenance shop, and office space for support services personnel.

The District is governed by a Board of Trustees consisting of five members. District Trustees are elected for four-year terms. The trustees represent the patrons in their respective zones within the school district and are elected by the electors in those zones.

The annual budget serves as the foundation for the District's financial planning and control. The Board is required to hold a public hearing prior to adopting a budget. Budget to actual comparisons are included in the financial statements of this report.

The financial reporting entity consists of a primary government and its component units. The District is a primary government because it is a special-purpose government that has a separately elected governing body and is fiscally independent of other state and local governments. Furthermore, there are no component units combined with the District for financial statement presentation purposes. The District is an independent school district and is not included in any other governmental reporting entity. Consequently, the District's financial statements include the funds of those organizational entities for which its elected governing board is financially accountable. The District's major operations include education, pupil transportation, construction and maintenance of facilities, and food service.

### ***Factors Affecting Financial Condition***

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment in which the District operates.

Idaho Code provides that the Board of Trustees of any school district that has, for at least seven consecutive years, been authorized through an election to certify a supplemental levy that has annually been equal to or greater than twenty percent of the total general maintenance and operation fund, may submit the question of an indefinite term supplemental levy to the electors of the district. In 1991, the Board of Trustees submitted the question of an indefinite levy and electors voted positively. Voters approved increases to the indefinite term supplemental levy in 1995, 2002, 2007 and 2011. In November of 2018, Moscow School District taxpayers voted to approve an increase to the Indefinite Supplemental Levy by \$1.9 million.

### ***General Fund Balance***

The General Fund balance increased by \$584,576 during 2022/2023 resulting in a June 30, 2023 fund balance of \$5,519,070.

### ***Cash Management***

The District deposits cash on a daily basis into a demand account, which allows expenses to be paid in a timely manner. The District also actively pursues the best return on the dollar by comparing Idaho investment institutions. The State Treasurer offered the most competitive interest rates for 2022-2023. Cash in excess of monthly operating needs is invested with the State Treasurer's Local Government Investment Pool, which purchases fully collateralized securities, whereas local banks' governmental investment pools are uncollateralized. The state investment pool earned an average of 3.34 percent interest. The District earned interest revenue of \$411,754 on all investments for the year

ended June 30, 2023. The District's investment policy is to minimize credit and market risk while maintaining a competitive yield.

### ***Debt Administration***

Under current state statutes, the District's general obligation bonded debt issuances are subject to the legal limitation based on 5% of the total assessment of all taxable property in the district. Legal debt margin on June 30, 2023 was \$125,276,718. Legal debt margin is based on five percent of the assessed value of all property in the District's boundaries less bonded indebtedness.

The current long-term debt as of June 30, 2023, is \$6,208,792. In May of 2023 the Board of Trustees opted to refinance MSD bonds. The refinancing lowered future annual debt service payments by approximately \$108,000 while keeping the final maturity the same on August 15, 2033. In addition to the bond refinance the Legislature passed House Bill 292 which authorizes the District to use the School District Facility funds to offset the District's bond levy. Any remaining School District Facility funds will flow into a reserve account for future school facility construction or renovations needs; and for use in securing and making payments on a new school facilities bond. (ID Code Section 33-911.)

### ***Risk Management***

The District is not a member of any insurance pool. The District purchases individual coverage through an insurance agency which solicits competitive bids. The District Operations Director and the Supervisors of Buildings/Grounds and Transportation routinely review all accident reports and make recommendations for change to lower risk. In addition, the District utilizes the services of risk control specialists employed by its liability insurance carrier.

### ***Retirement Program***

The District participates in the State operated Public Employee Retirement System of Idaho. The District's responsibility to the system is the payment of a predetermined percentage of the salaries paid.

Each member of the business office staff has our sincere appreciation for the contributions made in the preparation of this report. Appreciation also goes to the members of the Audit Committee for their time and expertise. Their contribution to this report is invaluable.

In closing, without the leadership and support of the Board of Trustees, preparation of this report would not have been possible.

Sincerely,

Shawn Tiegs  
Superintendent

Jennifer Johnson  
Business Manager



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Moscow School District No. 281  
Idaho**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2022

*Christopher P. Morill*

Executive Director/CEO

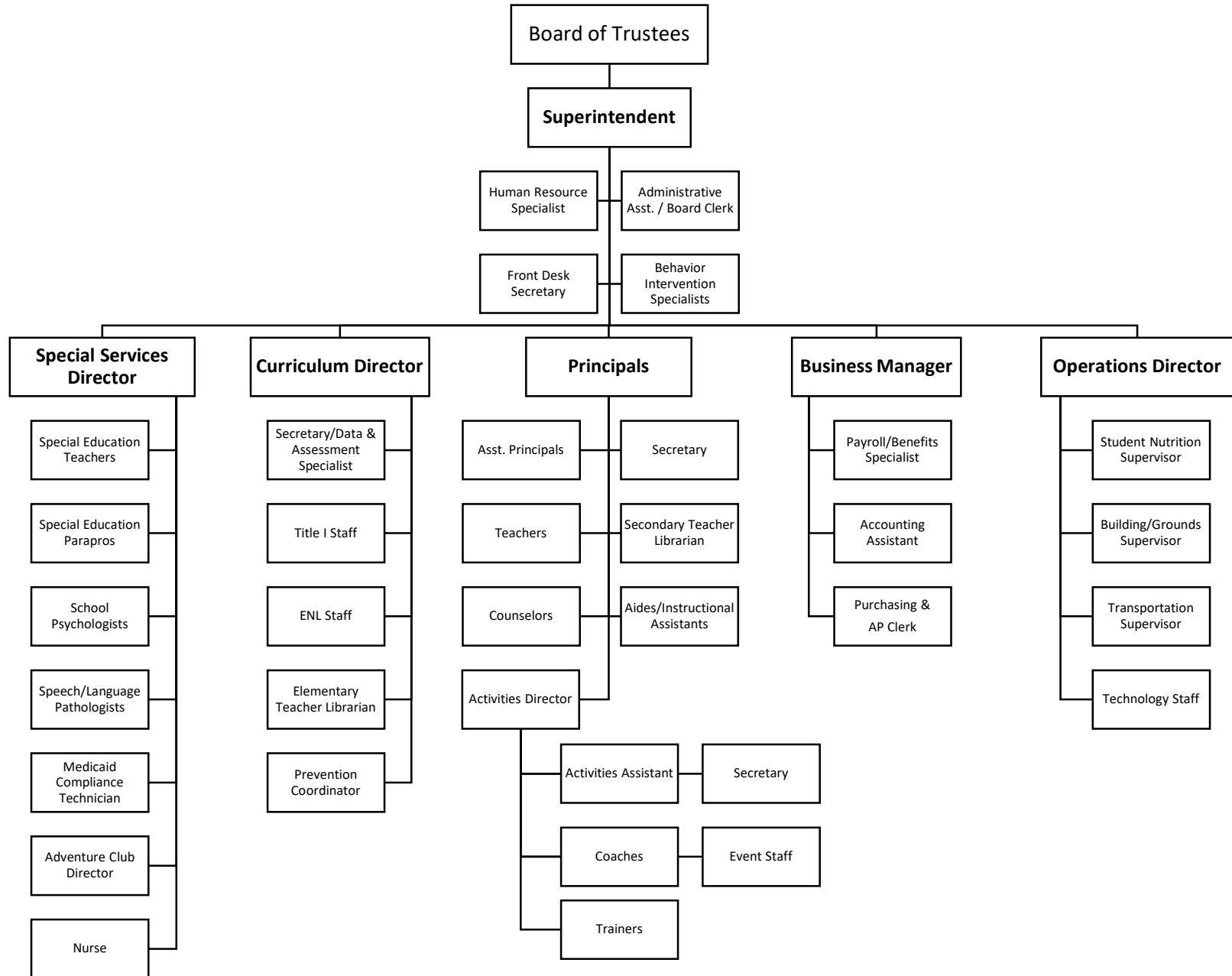
# Moscow School District No. 281

## List of Principal Officials

Greg Bailey	Superintendent
Jennifer Johnson	Business Manager / Treasurer
Butch Fealy	Director, Operations
Carrie Brooks	Director, Curriculum
Shannon Richards	Director, Special Services
Angela Packard	Clerk, Board of Trustees
Erik Perryman	Principal, Moscow High School
Brett Clevenger	Asst. Principal, Moscow High School
Alexa Hardick	Activities Supervisor, Moscow High School
Brian Smith	Principal, Paradise Creek Regional High School
Bill Holman	Principal, Moscow Middle School
Teri Summers	Asst. Principal, Moscow Middle School
Kendra McMillan	Principal, Lena Whitmore Elementary School
Kim Mikolajczyk	Principal, McDonald Elementary School
Craig Allen	Principal, Russell Elementary School
Brian Smith	Principal, West Park Elementary School
Kendra Grove	Supervisor, Student Nutrition Services
Frank Petrie	Supervisor, Building / Grounds
Greg Harris	Supervisor, Transportation

# Moscow School District

## *Organizational Chart*



## FINANCIAL SECTION



## INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees  
Moscow School District No. 281  
Moscow, Idaho 83843

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, the general fund, and the aggregate remaining fund information of Moscow School District No. 281, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the general fund, and the aggregate remaining fund information of Moscow School District No. 281, as of June 30, 2023, and the respective changes in financial position, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Moscow School District No. 281's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Moscow School District No. 281's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 12, the budgetary comparison on page 47, the net pension (asset) liability related schedules on page 48, the other post-employment benefit liability schedule on page 49, and the net OPEB asset – sick leave plan related schedules on page 50 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Moscow School District No. 281's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 6, 2023 on our consideration of Moscow School District No. 281's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standard* in considering Moscow School District No. 281's internal control over financial reporting and compliance.

*Hayden Ross, PLLC*

Moscow, Idaho  
October 6, 2023

# **MOSCOW SCHOOL DISTRICT NO.281**

**Moscow, Idaho**

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## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**For the Year Ended June 30, 2023**

The discussion and analysis of the Moscow School District No. 281's financial performance provides an overview and analysis of the District's financial activities for the fiscal year ended June 30, 2023. Readers are encouraged to consider this information in conjunction with additional information furnished in the letter of transmittal.

### **Economic Conditions and Outlook**

The legislative session yielded many changes, the details are outlined as follows: Entitlement increased by 47.9%, specifically increasing the insurance piece of Entitlement, The Career Ladder salaries for Certified personnel averaged an increase of 1% per rung, State Salary and Benefit Apportionment funding for Administrative and Classified increased by 7% and many State Statutory and Discretionary dollars were partially restored. In addition to the above legislative rulings, the Public Education Stabilization Fund (PESF), was eliminated for three years. At the end of each fiscal year, if statutory funds exceed what was appropriated, it will reduce Discretionary funding for districts prior to fiscal yearend. Fiscal year 2023 marks the third year of the elimination of PESF. Moscow's average daily attendance increased, which constituted an increase in our support units as compared to 2021-2022. For the third year in a row, the State Board of Education, through Idaho Administrative Procedures Act (IDAPA), issued a temporary ruling to fund support units based on enrollment average daily attendance rather than average daily attendance (ADA) for 2022-2023.

The Federal government released additional Coronavirus funding through the US Department of Treasury, and the US Department of Agriculture. The US Department of Treasury awarded the following: Coronavirus State and Local Fiscal Recovery funds. The US Department of Agriculture awarded additional 2022 Supply Chain Assistance as well as 2023 Supply Chain Assistance. These dollars were intended to provide economic assistance to address the COVID-19 pandemic in the United States. The COVID-19 dollars have specific restrictions, timelines and uses.

In November of 2018, Moscow School District taxpayers voted to approve an increase to the Indefinite Supplemental Levy by \$1.9 million. The levy passed with a 70.5% approval rate, the highest approval rate Moscow School District has seen in several years. Typically, the indefinite levy will have the buying power for 5-7 years before another increase is determined. Fiscal year 2023 marks year four of the current indefinite levy.

In an effort to meet Idaho's constitutional mandate to provide for safe school facilities, the 2006 legislature passed legislation requiring districts to allocate two percent of the replacement value of student occupied school buildings to be used exclusively for the maintenance and repair of student occupied buildings. Local resources of \$593,479 were needed to cover the mandate for fiscal year 2022-2023.

## **Financial Highlights**

- Assets and deferred outflows of resources of the District exceeded liabilities and deferred inflows of resources for end of fiscal year 2022-2023 by \$10,011,579.
- Total net position decreased by \$1,071,932 from prior year.
- For end of fiscal year 2022-2023, governmental funds reported combined ending fund balances of \$11,526,778, an increase of \$613,888 over prior year.
- The District had bonded indebtedness for fiscal year end 2022-2023 of \$6,208,792.

## **Major Initiatives**

Moscow School District continued to increase wireless access points throughout the district in 2022-2023. The press box at Moscow Bear Field added an intermediate distribution frame as well as wireless access points to enhance the outreach for Physical Education classes as well as extracurricular activities at Bear Field. An E-rate project included Wi-Fi on five of our busses. This allows our students to complete school assignments on long activity trips as well as assignments on morning and evening bus routes. Also, if the need arises to have Wi-Fi at a specific location, we now have five portable units that can assist with emergency response or general connectivity.

Child Nutrition went from being free for all students to being paid by students who did not qualify for free or reduced meals. This created a new challenge with the Child Nutrition debt in our District. Our year ended with \$11,582 in unpaid meals. To mitigate this debt, Child Nutrition set up bi-weekly automated payment reminders, emailed parents weekly, sent written notes from office and food service staff home and involved a collection agency to assist in reducing student debt.

Within our Special Education department, our Developmental Preschool program was in the second year of the Idaho Pyramid Model Collaborative, a multi-year, multi-agency project focused on improving social emotional programming for early childhood settings. Through this project the preschool team continues to participate in professional development, monthly coaching, and systematic data collection to monitor and improve the use of high quality, evidence-based practices. Our Vandal Quest program, a program for students with disabilities ages 18-21 implemented in partnership with the University of Idaho, completed its first year. The Vandal Quest program is housed on campus and allows students to take college classes, receive mentoring and tutoring from “teachers in training”, work in a variety of job placements, and experience what a college campus has to offer young adults. Lastly, our Medicaid reimbursements for school-based services reached another all-time high, helping offset the cost of special education.

The District reviewed and adopted curricula in the following content area: kindergarten through fifth grade mathematics choosing Bridges Mathematics by the Learning Center. All curricula were approved by the Board of Trustees.

The Professional Development Committee continued to develop and create a more personalized professional development experience for all teachers. Upon recognizing the limitations of providing professional development opportunities to teachers throughout all content areas during our scheduled professional development days, the committee developed a Flexible Professional Development plan that states, *“The Professional Development Committee (PDC)*

would like to recognize certified staff for engaging in professional development (PD) outside of the four designated professional development days. PDC wants to pursue more flexible options which include having a select amount of the four PD days required for all certified staff and the other select amount being flexible in that if PD approved by the building administrator occurs outside of the designated PD days and outside of contract hours, that time can be substituted allowing the certified staff member to utilize the flexible PD days as a workday. These flexible PD sessions should be tied to each teacher's individual certified staff learning plan. To add, administrators could require the flexible PD days to be required if necessary to support initiatives such as curriculum adoption, state mandates, and building-wide initiatives.” The PDC is excited about this new professional development option where teachers have more choice and voice over their selection of PD opportunities.

We continue to enhance our work order and tracking system for any repairs and preventive maintenance district wide. This will also allow us to track inventory, collect data and provide quicker solutions to maintenance issues across the district. Due to field performance issues with the original equipment specified for the McDonald HVAC replacement project and delivery the times required for major electrical components, the start of this project was postponed again. The revised design process is nearly complete, and this project is scheduled to start at the end of the 2023-2024 school year. The COVID funds earmarked for this project must be obligated by September 2024. Solar mitigation was a top priority this year as we purchased and installed window tinting at multiple buildings throughout the district as well as blinds at Moscow High School. We are also fine-tuning air handling controls to cool off buildings to provide a comfortable classroom for students and staff.

A dedicated budget was established to replace and integrate security throughout the district. The budget for replacement as well as the purchase of a new Internet Protocol Video Security (IPVS) will enhance our ability to provide more storage for and provide a quicker more responsive user experience.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to Moscow School District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other required supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements:** The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *statement of activities* presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., accrued uncollected taxes and earned but unused vacation leave).

The statements present an aggregate view of the District's finances. Government-wide statements contain useful long-term information as well as information for the just-completed fiscal year. To assess the overall financial condition of the District, additional non-financial factors, such as changes in the District's property tax base and the condition of school buildings and other facilities, should be considered.

In the government-wide financial statements, the District's activities are all classified as government activities. Government activities include all regular and special education, all educational support activities, administration, custodial, maintenance, transportation, and child nutrition service. Most of these activities are supported by property taxes and funding formula from the State of Idaho.

**Fund financial statements:** Funds are accounting devices the District uses to track sources of funding and spending for specific programs and to demonstrate compliance with various regulatory requirements. Fund financial statements generally report operation in more detail than the government-wide statements. These statements focus on their most significant or "major" funds and not on the District as a whole.

**Governmental funds:** Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported on the "modified accrual" basis of accounting which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides.

**Notes to the financial statements:** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and the fund financial statements.

**Required Supplementary Information.** The major fund budgetary comparison schedules provide additional information as required by GASB. The net pension (asset) liability schedules provide additional information required by GASB 68. The other post-employment benefits liability schedules provide additional information required by GASB 75.

### **Financial Information**

**Accounting System and Budgetary Control:** In developing and evaluating the District's accounting system, consideration is given to the adequacy of internal accounting controls.

Internal control is a process effected by Moscow School District's governing board, administration, faculty and staff, designed to provide reasonable assurance, not absolute, regarding the achievements of objectives in the following categories: 1) effectiveness and efficiency of operations, 2) reliability of financial reporting; and 3) compliance with applicable laws and regulations. The concept of reasonable assurance recognizes that: 1) the cost of control

should not exceed the benefit likely to be derived; and 2) the evaluation of costs and benefits requires estimates and judgments by management.

The financial statements meet requirements as set forth by the Governmental Accounting Standards Board (GASB) and the Idaho Financial Accounting Reporting Management System of the Idaho Department of Education. Generally accepted accounting principles promulgated by GASB as appropriate for school districts have been followed in handling financial transactions and in preparation of reports.

Activities of the General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Fund are included in the annual budget. Budgetary control is maintained by the issuance of monthly financial statements which reflect current and year-to-date expenditures and encumbrances in comparison to budgeted amounts. Anticipated expenditures are reviewed to determine that sufficient funds are available prior to issuance of purchase orders or other commitments. As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

### **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net position may serve as a useful indicator of a District's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$10,011,579 for fiscal year ended June 30, 2023.

#### **Government- Wide Financial Analysis Statement of Net Position June 30,**

	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>Assets</b>		
Current assets	26,713,940	26,649,611
Capital assets	12,584,420	12,767,585
Noncurrent assets	<u>1,032,841</u>	<u>2,326,705</u>
<b>Total assets</b>	<b><u>40,331,201</u></b>	<b><u>41,743,901</u></b>
 <b>Deferred outflows of resources</b>	 <b><u>12,008,327</u></b>	 <b><u>7,462,059</u></b>
<b>Liabilities</b>		
Current liabilities	4,280,531	3,869,662
Noncurrent liabilities	<u>24,632,562</u>	<u>8,089,166</u>
<b>Total liabilities</b>	<b><u>24,632,562</u></b>	<b><u>11,958,828</u></b>
 <b>Deferred inflows of resources</b>	 <b><u>13,414,856</u></b>	 <b><u>26,163,621</u></b>
 <b>Net position</b>		
Net investment in capital assets	6,333,650	5,597,406
Restricted	5,714,431	5,707,296
Unrestricted	<u>(2,036,502)</u>	<u>(221,191)</u>
<b>Total net position</b>	<b><u>\$10,011,579</u></b>	<b><u>\$11,083,511</u></b>



*Changes in Net Position* – The tables below illustrate the changes in net position for the fiscal year 2022-2023. The District had total revenues of \$32,979,687 and total expenses of \$34,051,619 in 2022-2023, which generated a decrease in net position of \$1,071,932 from the prior year. Our child nutrition and student activities increased expenses due to running operations near capacity. Federal COVID dollars such as ESSER I and II have been fully spent. The US Department of Treasury did award payments to instructional staff recognizing essential work performed as a result of the pandemic. The Board of Trustees matched the Department of Treasury payment and approved a one-time payment to classified staff recognizing their essential work performed during COVID. Other expenses such as curriculum adoption and an increase in special education services, contributed to the expense increase.

## **CHANGES IN NET POSITION FROM OPERATING RESULTS**

### **All Governmental Activities**

	<u><b>2022-2023</b></u>	<u><b>2021-2022</b></u>
<b>Revenues</b>		
Program revenues		
Charges for services	964,701	669,296
Operating grants	3,197,268	4,434,508
General revenues		
Property taxes levied	12,462,225	12,704,675
State/Federal funding	15,633,629	14,207,101
Other	<u>721,864</u>	<u>621,645</u>
<b>Total revenues</b>	<u><b>32,979,687</b></u>	<u><b>32,637,225</b></u>
<b>Expenses</b>		
Instructional	18,776,438	15,474,277
Support services	12,506,009	10,452,083
Child nutrition	878,291	789,624
Community service	252,609	180,051
Student activities	321,444	297,967
Capital objects	2,122	11,217
Debt service and issuance	372,047	276,957
Amortization – unallocated	9,576	3,165
Depreciation – unallocated	<u>933,083</u>	<u>951,852</u>
<b>Total expenses</b>	<u><b>34,051,619</b></u>	<u><b>28,437,193</b></u>
Change in net position	(1,071,932)	4,200,032
Net position – beginning	<u>11,083,511</u>	<u>6,883,479</u>
<b>Net position – ending</b>	<u><b>\$10,011,579</b></u>	<u><b>\$11,083,511</b></u>

## **DISTRICT'S FUNDS FINANCIAL ANALYSIS**

*General Fund* – The General Fund is the maintenance and operation fund for the District. At the end of the current fiscal year, the General Fund balance was \$5,519,070 which is up 11.8% from

the ending balance in the prior fiscal year of \$4,934,494. Historical experience has proven that as time passes, the indefinite levy dollars lose buying power. When this occurs, fund balance is used to cover the difference between revenues and expenditures until the levy potentially is increased. Moscow School District takes a conservative approach when creating the original revenue budget. Then at the beginning of the school year, actual support units are realized and the budget is amended in February to account for those changes.

The District continues to monitor expenditures carefully following processes and procedures set forth by the Board of Trustees. Our conservative budgeting nature carries forward to our expenditure budgets as well. Current year instructional supply costs as compared to original budget were less than anticipated. During the fall months department supervisors and building principals define their anticipated needs for the remainder of the school year and their amended budgets reflect these adjustments to the original budgets.

Expenditures in the General Fund totaled \$25,433,279 (transfers excluded), an increase of 3.8% from the prior year. Most of the increase can be attributed to salary/benefit increase. The 2022-2023 General Fund salaries totaled \$16,588,140 while the associated benefits of retirement, social security, worker's compensation, and health care costs added \$6,128,565 to arrive at 89.3% of the District's General Fund expenditures.

**Debt Service Fund** – The Debt Service Fund is used to service general obligation bonds. During the year ended June 30, 2023, the Board of Trustees opted to refinance MSD bonds. The refinancing lowered future annual debt service payments by approximately \$108,000 while keeping the final maturity the same on August 15, 2033. At the end of the current fiscal year, \$889,070 was available in the Debt Service Fund to service the general obligation bonds. In addition to the bond refinance the Legislature passed House Bill 292 which authorizes the District to use the School District Facility funds to offset the District's bond levy. Any remaining School District Facility funds will flow into a reserve account for future school facility construction or renovations needs; and for use in securing and making payments on a new school facilities bond. (ID Code Section 33-911.) Additional information on the District's long-term debt can be found in Note 7 beginning on page 29 of this report.

**Capital Projects Fund** – The Capital Projects Fund is used for capital construction, building and site improvement, remodeling, equipment and vehicle replacement, and to maintain and update the District's technology infrastructure. At the end of the current fiscal year, the fund balance in the Capital Projects Fund total \$1,758,614. In fiscal year 2022-2023, the District facilitated HVAC improvements throughout all buildings, replaced flooring in various classrooms, resurfaced the Bear Track and Field, added two new buses to our fleet, trading in two, and replaced our tractor. Design work continues on the McDonald HVAC project. Additional information on the District's capital assets can be found in Note 5 on page 28 of this report.

### **Contacting the District's Financial Management**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances. Any questions or requests for additional information should be directed to the District's Business Manager, Jennifer Johnson, at the District's Administrative Building, 650 N. Cleveland Street, Moscow, ID 83843, by phone at (208) 892-1122, or by email at [johnsonj@msd281.org](mailto:johnsonj@msd281.org).

## FINANCIAL STATEMENTS

**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**STATEMENT OF NET POSITION**  
**June 30, 2023**

**Assets**

Current assets:

Cash	322,923
Investments	8,872,078
Taxes receivable	346,216
Unbilled taxes receivable	11,352,430
Due from other governments	5,684,650
Prepaid items	850
Inventory	134,793
Total current assets	<u>26,713,940</u>

Noncurrent assets:

Non-depreciated capital assets	990,885
Depreciated capital assets	28,469,074
Less: accumulated depreciation	(16,917,111)
Right-to-use lease asset	54,313
Less: accumulated amortization	(12,741)
Net OPEB asset - sick leave	1,032,841
Total noncurrent assets	<u>13,617,261</u>

Total assets		<u>40,331,201</u>
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**Deferred outflows of resources**

Pension related items	10,960,131
Net OPEB - sick leave related items	967,599
OPEB related items	80,597

Total deferred outflows of resources		<u>12,008,327</u>
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**Liabilities**

Current liabilities:

Accounts payable and other current liabilities	3,617,936
Accrued interest payable	31,619
Current portion of right-to-use lease liability	10,603
Current portion of long-term debt	620,373
Total current liabilities	<u>4,280,531</u>

Noncurrent liabilities:

Noncurrent portion of long-term debt	5,588,419
Long-term portion of right-to-use lease liability	31,375
OPEB liability	1,364,817
Accrued compensated absences	112,297
Net pension liability	17,535,654
Total noncurrent liabilities	<u>24,632,562</u>

Total liabilities		<u>28,913,093</u>
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**Deferred inflows of resources**

Deferred property tax revenue	11,352,430
Pension related items	708,252
Net OPEB - sick leave related items	562,548
OPEB related items	791,626

Total deferred inflows of resources		<u>13,414,856</u>
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**Net position**

Net investment in capital assets	6,333,650
Restricted for:	
Debt service	904,342
Capital projects	1,758,614
Specific programs	3,051,475
Unrestricted	(2,036,502)

Total net position		<u>\$ 10,011,579</u>
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**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**STATEMENT OF ACTIVITIES**  
For the Year Ended June 30, 2023

		Program Revenues			Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Functions/Programs					
Governmental activities:					
Preschool- grade K-12 instruction	18,776,438	-	1,660,320	-	(17,116,118)
Support services:					
Pupil support	3,822,697	-	508,943	-	(3,313,754)
Staff support	1,092,404	-	-	-	(1,092,404)
General administration	1,151,130	-	-	-	(1,151,130)
School/business administration	3,148,877	-	-	-	(3,148,877)
Maintenance/custodial	2,319,790	-	-	-	(2,319,790)
Transportation	971,111	62,114	531,457	-	(377,540)
Community service	252,609	712,705	3,979	-	464,075
Student activities	321,444	-	-	-	(321,444)
Child nutrition	878,291	189,882	492,569	-	(195,840)
Capital objects	2,122	-	-	-	(2,122)
Debt service and issuance	372,047	-	-	-	(372,047)
Amortization- unallocated	9,576	-	-	-	(9,576)
Depreciation- unallocated	933,083	-	-	-	(933,083)
Total school district	\$ 34,051,619	\$ 964,701	\$ 3,197,268	\$ -	(29,889,650)
General revenues					
Taxes					
Property taxes levied for general purposes					11,555,456
Property taxes levied for debt service					906,769
Federal and State aid not restricted to specific purpose					15,633,629
Other local revenue					274,110
Earnings on investment					411,754
Gain on disposal of assets					36,000
Total general revenues					28,817,718
Change in net position					(1,071,932)
Net position - beginning					11,083,511
Net position - ending					\$ 10,011,579

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**GOVERNMENTAL FUNDS****BALANCE SHEET**

June 30, 2023

	<b>General</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
Assets:			
Cash	322,923	-	322,923
Investments	8,365,849	506,229	8,872,078
Due from other funds	-	5,263,631	5,263,631
Taxes receivable	321,391	24,825	346,216
Unbilled taxes receivable	11,352,430	-	11,352,430
Due from other governments	4,323,380	1,361,270	5,684,650
Prepaid items	850	-	850
Inventory	85,935	48,858	134,793
Total assets	<u>24,772,758</u>	<u>7,204,813</u>	<u>31,977,571</u>
Deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u><u>\$ 24,772,758</u></u>	<u><u>\$ 7,204,813</u></u>	<u><u>\$ 31,977,571</u></u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
Liabilities:			
Due to other funds	4,582,562	681,069	5,263,631
Accounts payable	177,020	269,426	446,446
Accrued payroll and benefits	2,940,152	231,338	3,171,490
Total liabilities	<u>7,699,734</u>	<u>1,181,833</u>	<u>8,881,567</u>
Deferred inflows of resources:			
Deferred revenue	201,524	15,272	216,796
Unavailable property tax revenue	11,352,430	-	11,352,430
Total deferred inflows of resources	<u>11,553,954</u>	<u>15,272</u>	<u>11,569,226</u>
Fund balances:			
Nonspendable:			
Inventory	85,935	48,858	134,793
Prepaid items	850	-	850
Restricted for:			
Specific programs	62,756	2,939,861	3,002,617
Debt service	-	889,070	889,070
Capital projects	-	1,758,614	1,758,614
Assigned to:			
Capital projects	-	371,305	371,305
Bond rating	550,000	-	550,000
FY2024 budget	1,056,571	-	1,056,571
Unassigned	3,762,958	-	3,762,958
Total fund balances	<u>5,519,070</u>	<u>6,007,708</u>	<u>11,526,778</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<u><u>\$ 24,772,758</u></u>	<u><u>\$ 7,204,813</u></u>	<u><u>\$ 31,977,571</u></u>

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES**  
**June 30, 2023**

Total fund balances- governmental funds	11,526,778
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds:

Cost of capital assets	29,459,959
Accumulated depreciation	(16,917,111)

Right-to-use lease assets used in governmental activities are not financial resources and therefore are not reported as assets in government funds:

Cost of right-to-use lease assets	54,313
Accumulated amortization	(12,741)

Property taxes receivable will be collected this year, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.

216,796
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Total Net OPEB asset for PERSI sick leave is a long-term asset and is not available

to pay current year expenditures, therefore is not reported as an asset in governmental funds.

1,032,841
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Certain pension related items are recorded as a deferred outflow or inflow of resources and recognized in future periods for governmental activities:

Deferred outflow of resources	10,960,131
Deferred inflow of resources	(708,252)

Certain OPEB related items are recorded as a deferred outflow or inflow of resources and recognized in future periods for governmental activities:

Deferred outflow of resources	80,597
Deferred inflow of resources	(791,626)

Certain OPEB-Sick Leave related items are recorded as a deferred outflow or inflow of resources and recognized in future periods for governmental activities:

Deferred outflow of resources	967,599
Deferred inflow of resources	(562,548)

Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the government fund financial statements, an interest expenditure is reported when paid.

(31,619)
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Long term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of the following:

General obligation bonds	(6,208,792)
Right-to-use lease liability	(41,978)
Compensated absences, due after one year	(112,297)
OPEB liability	(1,364,817)
Net pension liability	(17,535,654)

Total net position - governmental activities
----------------------------------------------

\$ 10,011,579
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**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**GOVERNMENTAL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**For the Year Ended June 30, 2023**

	<u>General</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>			
Local	12,116,224	1,960,986	14,077,210
State	15,025,550	286,324	15,311,874
Federal	-	3,519,023	3,519,023
Total revenue	<u>27,141,774</u>	<u>5,766,333</u>	<u>32,908,107</u>
<b>EXPENDITURES</b>			
Instruction	15,356,402	1,824,049	17,180,451
Support	10,046,574	1,818,787	11,865,361
Non-instruction	20,413	1,492,975	1,513,388
Debt service	9,890	6,896,612	6,906,502
Capital asset program	-	420,348	420,348
Total expenditures	<u>25,433,279</u>	<u>12,452,771</u>	<u>37,886,050</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,708,495</u>	<u>(6,686,438)</u>	<u>(4,977,943)</u>
Other financing sources (uses)			
Proceeds from sale of capital assets	-	36,000	36,000
Proceeds of refunding bonds	-	5,095,000	5,095,000
Premium on issuance of debt	-	618,823	618,823
Cost of issuance	-	(112,393)	(112,393)
Payment to refunding bond escrow agent	-	(56,430)	(56,430)
Lease financing	10,831	-	10,831
Transfers in	25,692	1,200,442	1,226,134
Transfers out	(1,160,442)	(65,692)	(1,226,134)
Total other financing sources (uses)	<u>(1,123,919)</u>	<u>6,715,750</u>	<u>5,591,831</u>
Net change in fund balances	584,576	29,312	613,888
Fund balances - beginning of year	<u>4,934,494</u>	<u>5,978,396</u>	<u>10,912,890</u>
Fund balances - end of year	<u>\$ 5,519,070</u>	<u>\$ 6,007,708</u>	<u>\$ 11,526,778</u>



**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO  
STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2023**

Net change in fund balances- governmental funds		613,888
Amounts reported for governmental activities in the Statement of Activities are different because:		
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities		
Capital outlays	748,463	
Depreciation expense	<u>(933,083)</u>	(184,620)
Capital outlays used to lease right-to-use lease assets are related in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net position and allocated over their estimated useful lives as annual amortization expense.		
Right-to-use lease asset	11,031	
Amortization expense	<u>(9,576)</u>	1,455
Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the government fund financial statements, an interest expenditure is reported when paid.		
		59,215
Net pension (asset) liability adjustments:		
Fiscal year 2022 employer PERSI contributions recognized as pension expense in the current year	(2,099,066)	
Fiscal year 2023 employer PERSI contributions deferred to subsequent year	2,123,844	
Pension related amortization expense	<u>(2,403,687)</u>	(2,378,909)
Net OPEB liability adjustment		
Current year change in liability and related items		(24,974)
Net OPEB asset - sick leave adjustment:		
Fiscal year 2022 employer PERSI Sick Leave contributions recognized as OPEB expense in the current year	-	
Fiscal year 2023 employer PERSI Sick Leave contributions deferred to subsequent year	-	
OPEB related amortization expense	<u>(133,217)</u>	(133,217)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. This is the amount by which compensated absences changed during the year.		
		20,241
Proceeds from the issuance of long-term debt are recorded as revenues for governmental funds, but the issuance increases long-term debt in the Statement of Net Position. Repayment of the principal of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term debt in the Statement of Net Position:		
Lease financing proceeds	(10,831)	
Right-of-use principal payments	9,032	
Bond proceeds	(5,095,000)	
Bond premium proceeds	(618,823)	
Bond premium amortization	5,031	
Bond principal payments	<u>6,630,000</u>	919,409
Some property taxes will not be collected for several months after the District's fiscal year ends and they are not considered as "available" revenues in the governmental funds. Instead they are counted as deferred tax revenues. They are, however, recorded as revenues in the Statement of Activities.		
		<u>35,580</u>
Total change in net position - governmental activities		<u>\$ (1,071,932)</u>

# MOSCOW SCHOOL DISTRICT NO. 281

Moscow, Idaho

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## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2023

### NOTE 1      **Summary of Significant Accounting Policies**

The financial statements of Moscow School District No. 281 have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below:

**Reporting Entity** - Moscow School District No. 281 is the basic level of government which has financial accountability and control over all activities related to the public school education in the City of Moscow. The Board receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities. However, the Board is not included in any other governmental "reporting entity" as defined by GASB pronouncements since Board members are elected by the public and have decision making authority, the authority to levy taxes, the power to designate management, the ability to significantly influence operations and have primary financial accountability for fiscal matters. In addition, there are no component units as defined in Governmental Accounting Standards Board Statement 61 which are included in the District's reporting entity.

**Basis of Presentation** - District-wide Statements: The statement of net position and the statement of activities display information about the financial activities of the overall district. Only governmental-type activities are shown as there are no "business-type activities" within the school district.

The statement of activities presents a comparison between direct expenses and program revenues for each different function of the District's governmental activities.

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expenses – expenses of the District related to the administration and support of the District's programs, such as personnel and accounting are not allocated to programs.
- Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes and state foundation aid, are presented as general revenues.

## **NOTE 1      Summary of Significant Accounting Policies (Continued)**

- **Fund Financial Statements:** The fund financial statements provide information about the District's funds. Separate statements for each fund category are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

- **General Fund.** This is the District's primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund.

**Basis of Accounting** - The district-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Property taxes, state support and grant revenues are susceptible to accrual.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred except for principal and interest on general long-term debt, claims and judgments and compensated absences which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term liabilities and acquisitions under right-of-use leases are reported as other financing sources.

Under the terms of grant agreements, the District funds certain programs by cost-reimbursement grants and general revenues. When program expenses are incurred, the related revenue of cost-reimbursement grants is recognized.

**Budgets** - Budgets are adopted on a basis consistent with governmental accounting principles utilizing the modified accrual basis of accounting. Annual appropriated budgets are adopted for the general, special revenue, debt service funds, and capital project funds. All annual appropriations lapse at fiscal year-end. Expenditures may not legally exceed budgeted appropriation at the fund total level.

Encumbrances represent commitments relating to unperformed contracts for goods and services. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds.

## **NOTE 1      Summary of Significant Accounting Policies (Continued)**

The Board of Trustees follows these procedures in establishing the budgetary data reflected in the financial statements:

1. No later than 28 days prior to its July Meeting, the Board of Trustees shall have prepared a budget in a form prescribed by the State Superintendent of Public Instruction and shall have called and caused to be held a public hearing.
2. At such public hearing, or at a special meeting held no later than 14 days after the public hearing, shall adopt a budget for the ensuing year.
3. Notice of the hearing shall be posted for at least 10 days prior to the date of the hearing and published once in the newspaper of record for the County.
4. The public hearing is set to obtain taxpayer, patron and community comments.
5. The Annual Meeting shall be on the date of the District's regular January meeting of each year.

Management may amend the budget without seeking the approval of the Board for revisions that do not increase the total budget.

**Cash and Investments** - The District's cash includes amounts in demand deposits and checking/savings accounts in local depositories. Investments are deposited in the Idaho State Treasurer's Local Government Investment Pool, which allow school districts within the State of Idaho to pool their funds for investments purposes.

Interest income is defined as non-operating revenue.

Deposits in State Treasurer's local government investment pool are stated at cost, which approximates market. All funds are invested in accordance with Section 67-1210 and 67-1210A of the Idaho Code. The primary objectives of the investment pool, in order of priority, are safety, liquidity and yield.

**Short-Term Interfund Receivables/Payables** - During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/payables." Interfund balances have been eliminated when applicable, on the statement of net position.

**Prepaid items** - Prepaid items may consist of insurance and other related expenditures. The expenditure is reported in the period it is used.

## **NOTE 1      Summary of Significant Accounting Policies (Continued)**

**Inventory** - Inventory is valued at cost on the first-in, first-out basis. Inventory in the general fund consist of expendable supplies added to inventory at the time individual items are purchased. Reported inventory are equally offset by a fund balance reserve that indicates that they do not constitute resources available for expenditure even though they are a component of fund balance. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased.

**General Capital Assets** - Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed assets are reported at estimated acquisition value at the time received.

The Board has set a capitalization threshold of \$10,000. All purchases and improvements to facilities that are not considered repairs are capitalized and depreciated using the straight-line method in the government-wide statements and proprietary funds. Lives for buildings and improvements range from 15–30 years. Lives for equipment range from 3–10 years. Vehicles and school buses have estimated lives of 10-20 years.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

**Accumulated Unpaid Vacation and Sick Pay** - Under the terms of the “Moscow School District Personnel Manual,” district employees are granted vacation and sick leave in varying amounts. In the event an employee leaves the District, unused vacation credits are compensated at the employee’s current rate of pay, not to exceed 60 days. Accrued compensated absences total \$112,297 which is the long-term portion as the current portion is not measurable. Employees are not paid for unused sick leave upon termination of employment with the District. The District has no responsibility for any other salary-related compensation when an employee leaves the District.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as a fund liability of the governmental fund that will pay it. The General Fund generally liquidates vested or accumulated vacation leave. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

**Long-Term Obligations** - Long-term debt includes the amount of general obligation bonds outstanding and are included as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources, while discounts on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

## **NOTE 1      Summary of Significant Accounting Policies (Continued)**

**Leases** - The District leases various personal property. The District evaluates the term of the lease at inception. Leases that met the definition of a right-of-use (ROU) lease are included as ROU lease assets and ROU lease liabilities on the government-wide financial statements.

ROU assets represent the District's right to use an underlying asset for the lease term and lease liabilities represent the obligation to make lease payments arising from the lease. Lease ROU assets and liabilities are recognized at commencement date based on the present value of lease payments over the lease term. As most of the leases do not provide an implicit rate, the District's incremental borrowing rate, based on the information available at commencement date, is used to determine the present value of lease payments. The lease terms may include options to extend or terminate the lease when it is reasonably certain that the option(s) will be exercised. Lease expense for lease payments is recognized on a straight-line basis over the lease term. Leases with a maximum term of 12 months or less are excluded from the ROU asset and liability amounts.

**Subscription-based Information Technology Arrangements (SBITA)** - The District has various information technology (IT) contracts. The District evaluates the term of the IT contract at inception. SBITAs that met the definition of a right-of-use (ROU) agreement are included as SBITA ROU assets and SBITA ROU liabilities on the government-wide financial statements.

ROU assets represent the District's right to use an underlying IT asset for the IT contract term and ROU liabilities represent the obligation to make lease payments arising from the contract. SBITA ROU assets and liabilities are recognized at commencement date based on the present value of contract payments over the IT contract term. As most of the contracts do not provide an implicit rate, the District's incremental borrowing rate, based on the information available at commencement date, is used to determine the present value of contract payments. The IT contract terms may include options to extend or terminate the contract when it is reasonably certain that the option(s) will be exercised. SBITA expense for contract payments is recognized on a straight-line basis over the contract term. IT contracts with a maximum term of 12 months or less are excluded from the SBITA ROU asset and liability amounts.

**Interfund Transactions** - Interfund transactions, excluding interfund receivables and payables, are reported as operating transfers.

**Restricted Resources** - The District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net positions are available.

**Fund Balance Definitions** - The *nonspendable* fund balance category includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The *restricted* fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation. The *committed* fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. Amounts in the *assigned* fund balance

## **NOTE 1      Summary of Significant Accounting Policies (Continued)**

classification are intended to be used by the government for specific purposes based on Board designation but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. *Unassigned* fund balance is the residual classification for the government's general fund and includes all spendable amounts not contained in the other classifications. The District applies committed resources, then assigned resources, then unassigned resources when an expense is incurred for purposes for which all fund balances classifications are available. The District's fund balance policy is to maintain an unassigned fund balance of no less than 15% and no more than 20% of the subsequent budget expenditures.

Reserves represent those portions of fund equity not available for expenditures or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

### **Restricted balances are as follows:**

- **Capital Projects** – The capital projects accounts for the acquisition of capital assets or construction of major capital projects in various schools and grounds.
- **Specific Programs** – Special revenue funds restricted for amounts that can only be spent for specific purposes.
- **Debt Service** – These restricted funds are used to make the principal and interest payments for outstanding general obligation bonds.

### **Assigned balances, as approved by the Board of Trustees, are as follows:**

- **Bond Rating** – The Board of Trustees has assigned \$550,000 to improve and protect District future bond rating as recommended by the Bond Counsel.
- **Capital Projects** – The Board of Trustees has assigned \$371,305 from the federal forest fund, which are discretionary funds, for the acquisition of capital assets or construction of major capital projects in various schools and grounds which are accumulated and used as one-time expenditures.
- **FY2024** – The Board of Trustee has assigned \$1,056,571 of the FY2023 fund balance to fiscal year 2024 expenditures.

### **Nonspendable balances are as follows:**

- **Inventory** – transportation parts, food, and custodial supplies
- **Prepaid items** – items determined to be related to future years

## **NOTE 1      Summary of Significant Accounting Policies (Continued)**

**Deferred Revenue** - Deferred revenue in the General and Debt Service Funds represent property taxes recorded but not estimated to be collected within 60 days of the end of the accounting period.

**Unavailable Property Taxes Revenue** - Unavailable property tax revenue in the General Fund and Debt Service Fund represents the property taxes levied for 2023 that is measurable but unavailable to the District, and therefore recorded as a deferred inflow or resources in both the governmental fund and the government-wide financial statements.

**Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Pensions** - For purposes of measuring the net pension (asset) liability, deferred outflows of resources and deferred inflow of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Subsequent Events** - Subsequent events have been evaluated through the date of the auditor's report. Management has concluded that no material subsequent events have occurred.

## **NOTE 2      Recently Adopted Accounting Guidance**

For the year ended June 30, 2023, there were four new GASB statements that became effective. The adoption of the statement has the following effect for the District:

**GASB Statement No. 91, *Conduit Debt Obligations*** - The District is not involved in debt issuance activity that meets the definition of conduit debt. This Statement did not have an effect on the financial reporting of the District.

**GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements (PPP)*** - The District is not involved in any arrangements that meet the definition of a PPP. This Statement did not have an effect on the financial reporting of the District.

**GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*** - The District is not involved in any arrangement that meet the definition of a SBITA. The Statement did not have an effect of the financial reporting of the District.



## NOTE 2 Recently Adopted Accounting Guidance (Continued)

**GASB Statement No. 99, *Omnibus 2022*** - The Statement provides updates to various previously issued GASB Statements. As a result of the adoption of this Statement, the District has reviewed the accounting applied to the ROU lease/SBITA assets and liabilities. The adoption did not have an effect on the financial reporting of the District.

## NOTE 3 Property Tax

The District's property tax is recognized as an asset at the time the District has an enforceable legal claim to the resources (January 1st of each year) and the revenue is recognized in the period for which the taxes are levied. For FY2023, the District has recognized the 2022 levy as revenue and the tax year 2023 levy as an asset.

### Tax Year 2022 Levy (FY2023 Revenue)

The market value upon which the 2022 levy was based was \$2,617,434,365. The property tax was levied in October 2022 and was due in two equal installments on December 20th and June 20th.

The total tax levy (per \$100 of value) for the year was as follows:

	Percentage	Amount
Supplemental	44.59948	\$11,689,330
Bond	3.43848	\$901,166
Total	48.03796	\$12,590,496

### Tax Year 2023 Levy (FY2023 Asset)

The property tax levy for 2023 has been recorded as an asset in the general fund in the amount of \$11,352,430. This levy is for the FY2024 operations and has been presented as unavailable property tax revenue.

### Deferred Revenue

To the extent property taxes are not collected within 60 days of the end of the accounting period, a deferred revenue amount has been recorded in the governmental funds.

	General Fund	Debt Service
Total taxes receivable as of June 30, 2023	321,391	24,825
Less: Taxes collected by August 31, 2023	(119,867)	(9,553)
Total deferred tax revenue	\$ 201,524	\$ 15,272

## NOTE 4      Cash and Investments

Components of cash and investments at June 30, 2023 are as follows:

	<u>Carrying Balance</u>	<u>Bank Balance</u>
Checking account- U.S. Bank	<u>\$322,923</u>	<u>\$549,577</u>

Deposits were with U.S. Bank, of which up to \$250,000 at each bank is covered by Federal Deposit Insurance. \$299,577 at U.S. Bank was uninsured as of June 30, 2023.

<u>Investments</u>	<u>Book Value</u>	<u>Fair Value</u>	<u>Maturity – Less than 1 year</u>
Idaho State Treasurer Local Government Investment Pool	<u>\$8,872,078</u>	<u>\$8,872,078</u>	<u>\$8,872,078</u>

The State Treasurer's Local Government Investment Pool is managed by the State of Idaho Treasurer's office. All funds are invested in accordance with Section 67-1210 and 67-1210A of Idaho Code. Authorized investments include bonds, treasury bills, interest-bearing notes, and other obligations of the U.S. Government, general obligation or revenue bonds, debentures, or other similar obligations issued by the farm credit system or by public corporations of the state of Idaho, repurchase agreements covered by any legal investment for the state of Idaho, tax anticipation bonds or notes and income and revenue anticipation bonds or notes of taxing districts of the state of Idaho, revenue bonds of institutions of higher education of the state of Idaho, and time deposits and savings accounts in amounts not to exceed applicable insurance limits. The primary objectives of the investment pool, in order of priority, are safety, liquidity and yield.

Participants have overnight availability to their funds, up to \$10 million. Withdrawals of \$10 million or more require three business days' notification.

The State Treasurer's investment policy and the Local Government Investment Pool financial statements which can be obtained by writing P.O. Box 83720, Boise, ID 83720-0091.

*Custodial credit risk* for deposits is the risk that, in the event of the failure of a depository financial institution, the District will not be able to recover its deposits or will not be able to recover collateral securities that are in possession of an outside party. Custodial credit risk for investments is the risk that in the event of the failure of the counter party (e.g. broker-dealer) to a transaction, the District will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The District does not have a policy restricting the amount of deposits and investments subject to custodial credit risk.

*Credit risk* is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization such as Moody's or Standard & Poor's. The investments of the District at year-end are not required to be rated. The District does not have a policy regarding credit risk.

## NOTE 4 Cash and Investments (Continued)

*Interest rate risk* is the risk that changes in market interest rates will adversely impact the fair value of an investment. Investments that are fixed for longer periods are likely to experience greater variability in their fair values due to future changes in interest rate. At year-end, the District is not subject to interest rate risk as all investments are held in the State Treasurer's Local Government Investment Pool, which has a maturity of 101 days. The District does not have a policy regarding interest rate risk.

*Concentration of credit risk* is the risk that concentration of investments with one issuer represents heightened risk of potential loss. No specific percentage identifies when concentration risk is present. The Governmental Accounting Standards Board has adopted a principal that governments should provide note disclosure when five percent of the total investments of the entity are concentrated in any one issuer. Investments in obligations specifically guaranteed by the U.S. government, mutual funds, and other pooled investments are exempt from disclosure. The District does not have a policy limiting the amount it may invest in any one issuer.

## NOTE 5 Capital Assets

Capital asset activity for the fiscal year ended June 30, 2023 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers</u>	<u>Ending Balance</u>
<b>Depreciated Capital Assets:</b>					
Sites	4,635,881	128,932	-	-	4,764,813
Buildings	19,023,643	-	-	-	19,023,643
Equipment	2,033,630	22,421	-	-	2,056,051
Vehicles	2,527,743	271,795	(174,971)	-	2,624,567
Total depreciated capital assets	<u>28,220,897</u>	<u>423,148</u>	<u>(174,971)</u>	<u>-</u>	<u>28,469,074</u>
<b>Non-depreciated Capital Assets:</b>					
Land	533,161	-	-	-	533,161
Construction in progress	132,409	325,315	-	-	457,724
Total non-depreciated capital assets	<u>665,570</u>	<u>325,315</u>	<u>-</u>	<u>-</u>	<u>990,885</u>
Total capital assets	<u>28,886,467</u>	<u>748,463</u>	<u>(174,971)</u>	<u>-</u>	<u>29,459,959</u>
<b>Accumulated Depreciation:</b>					
Sites	(1,445,965)	(157,330)	-	-	(1,603,295)
Building	(11,767,776)	(476,441)	-	-	(12,244,217)
Equipment	(1,461,895)	(113,368)	-	-	(1,575,263)
Vehicles	(1,483,363)	(185,944)	174,971	-	(1,494,336)
Total accumulated depreciation	<u>(16,158,999)</u>	<u>(933,083)</u>	<u>174,971</u>	<u>-</u>	<u>(16,917,111)</u>
<b>Net capital assets</b>	<u><b>\$ 12,727,468</b></u>	<u><b>\$ (184,620)</b></u>	<u><b>\$ -</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 12,542,848</b></u>

## NOTE 6 Right-to-use Lease Asset/Liability

The District entered into a lease agreement to lease a copier on April 1, 2022 for 60 months ending on March 31, 2027 with a discount rate of 2.55% based on the estimated incremental borrowing rate determined by the District. The lease requires monthly payments of \$172.

The District entered into a lease agreement to lease a copier on April 1, 2022 for 60 months ending on March 31, 2027 with a discount rate of 2.55% based on the estimated incremental borrowing rate determined by the District. The lease requires monthly payments of \$240.

The District entered into a lease agreement to lease a postage machine on January 1, 2022 for 60 months ending on December 31, 2026 with a discount rate of 1.37% based on the estimated incremental borrowing rate determined by the District. The lease requires monthly payments of \$345.

The District entered into a lease agreement to lease a copier on February 1, 2023 for 60 months ending on January 31, 2028 with a discount rate of 3.48% based on the estimated incremental borrowing rate determined by the District. The lease requires monthly payments of \$200.

During the year ended June 30, 2023, the following changes occurred in right-to-use lease assets:

	Beginning of Year	Additions	Modifications & Remeasurements	Subtractions	End of Year
<b>Right-to-Use Lease Assets</b>					
Copiers	43,282	11,031	-	-	54,313
<b>Less: Accumulated Amortization</b>					
Copiers	(3,165)	(9,576)	-	-	(12,741)
<b>Total Right-to-Use Lease Assets, net</b>	<u>\$ 40,117</u>	<u>\$ 1,455</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41,572</u>

Total lease expense for the year ended June 30, 2023 is as follows:

### Lease expense

Amortization expense by class of  
underlying asset

Copier

**Total amortization expense**

9,576
<u>\$ 9,576</u>

During the year ended June 30, 2023, the following changes occurred in the right-to-use lease liability:

	Beginning of Year	Additions	Modifications & Remeasurements	Subtractions	End of Year	Amounts Due Within One Year
<b>Right-to-Use Lease Liabilities</b>						
Copier	<u>\$ 40,179</u>	<u>\$ 10,831</u>	<u>\$ -</u>	<u>\$ (9,032)</u>	<u>\$ 41,978</u>	<u>\$ 10,603</u>

## NOTE 6 Right-to-use Lease Asset/Liability (Continued)

Future minimum annual payments as of June 30, 2023 are as follows:

<b>FY Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Payments</b>
2024	10,603	886	11,489
2025	10,848	641	11,489
2026	11,100	389	11,489
2027	8,043	139	8,182
2028	1,384	16	1,400
Total Future Payments	<u>\$ 41,978</u>	<u>\$ 2,071</u>	<u>\$ 44,049</u>

## NOTE 7 Long Term Liabilities

The following is a summary of bond transactions of the District for the year ended June 30, 2023.

### General Obligation

Bonds payable at July 1, 2022	7,130,000
Debt issued	5,095,000
Debt retired	(6,630,000)
Premiums on Series 2023, net	613,792
Bonds payable at June 30, 2023	<u>\$ 6,208,792</u>

Bonds payable at June 30, 2023 consisted of the following issue:

### General Obligation Bonds

#### Series 2013B

Original issue of \$9,560,000 due August 15, 2033.

Interest ranges from 3.0% to 4.25% 500,000

#### Series 2023

Original issue of \$5,095,000 due August 15, 2033.

Interest at 5.00% 5,095,000

#### Series 2023 Premium

613,792

#### Total

\$6,208,792

On May 25, 2023, \$6,145,000 of the Series 2013B bonds were refinanced at an interest rate of 5.00%. The remaining balance of the Series 2013B will be retired by August 15, 2023. Repayment of the Series 2023 bonds will begin during the fiscal year ending June 30, 2024. The refinancing of the Series 2013B resulted in cash flow savings of \$491,330 and an economic gain of \$335,909.

## NOTE 7 Long Term Liabilities (Continued)

The annual requirements to amortize bond debt outstanding as of June 30, 2023 included interest as follows:

<u>Date of Redemption</u>	<u>Bond Principal</u>	<u>Interest Requirement</u>	<u>Total Requirement</u>
8/15/2023	560,000	56,611	616,611
2/15/2024		125,875	125,875
8/15/2024	400,000	125,875	525,875
2/15/2025		115,875	115,875
8/15/2025	420,000	115,875	535,875
2/15/2026		105,375	105,375
8/15/2026	440,000	105,375	545,375
2/15/2027		94,375	94,375
8/15/2027	465,000	94,375	559,375
2/15/2028		82,750	82,750
8/15/2028	490,000	82,750	572,750
2/15/2029		70,500	70,500
8/15/2029	510,000	70,500	580,500
2/15/2030		57,750	57,750
8/15/2030	535,000	57,750	592,750
2/15/2031		44,375	44,375
8/15/2031	565,000	44,375	609,375
2/15/2032		30,250	30,250
8/15/2032	590,000	30,250	620,250
2/15/2033		15,500	15,500
8/15/2033	620,000	15,500	635,500
Sub total	5,595,000	\$ 1,541,861	\$ 7,136,861
Unamortized premium	613,792		
Total	\$ 6,208,792		

During the year ended June 30, 2023, the following changes occurred:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Current Portion</u>	<u>Noncurrent Portion</u>
Series 2013B	7,130,000	-	(6,630,000)	500,000	500,000	-
Series 2023	-	5,095,000	-	5,095,000	60,000	5,035,000
Premium on Series 2023	-	618,823	( 5,031)	613,792	60,373	553,419
Totals	<u>\$7,130,000</u>	<u>\$5,713,823</u>	<u>(\$6,635,031)</u>	<u>\$6,208,792</u>	<u>\$620,373</u>	<u>\$5,588,419</u>

## NOTE 7 Long Term Liabilities (Continued)

The District's legal debt limit is calculated at 5% of the fair market value of property located within the District, calculated as follows:

Market value at January 1, 2022	\$2,617,434,365
Debt limitation (5% of assessed market value)	<u>5%</u>
Debt Limitation	130,871,718
Less bonded debt at June 30, 2023	<u>(5,595,000)</u>
Legal Debt Margin	<u>\$125,276,718</u>

As of June 30, 2023, \$889,070 was available in the Debt Service Fund to service the general obligation bonds.

## NOTE 8 Pension Plan

In accordance with GASB 68, *Accounting and Financial Reporting for Pensions*, which became effective for the year ended June 30, 2015, the financial reporting and note disclosures are based off the most recent audited financial statements of PERSI, which was completed for the period ended June 30, 2022. All amounts are as of June 30, 2022 unless otherwise noted.

### *Plan Description*

The District contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI.

That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

### *Pension Benefits*

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual

## **NOTE 8      Pension Plan (Continued)**

service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

Amounts in parenthesis represent police/firefighters.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

### *Member and Employer Contributions*

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation and earnings from investments. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) if current rates are actuarially determined to be inadequate or in excess to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% (72%) of the employer rate. As of June 30, 2023 it was 7.16% (9.13%). The employer contribution rate is set by the Retirement Board and was 11.94% (12.28%) of covered compensation. The District's employer contributions required and paid were \$2,123,844 for the year ended June 30, 2023.

### *Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

At June 30, 2023, the District reported a liability for its proportionate share of the net pension (asset) liability as of June 30, 2022. The net pension (asset) liability was measured as of June 30, 2022, and the total pension (asset) liability used to calculate the net pension (asset) liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension (asset) liability was based on the District's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2022, the District's proportion was 0.44520769%.

The District's pension expense (revenue) is calculated and made available as part of PERSI's annual audit. PERSI's audit for the year ended June 30, 2023 has not been completed at the time of issuance. The pension expense (revenue) for the year ended June 30, 2022 was calculated at \$4,545,708.



## NOTE 8 Pension Plan (Continued)

At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b><u>Deferred Outflows of Resources</u></b>	<b><u>Deferred Inflows of Resources</u></b>
Differences between expected and actual experience	1,928,282	78,268
Changes in assumptions or other inputs	2,858,837	-
Change in proportionate share	14,422	629,984
Net difference between projected and actual earning on pension plan investments	4,034,746	-
Employer contributions subsequent to the measurement date	<u>2,123,844</u>	<u>-</u>
Total	<u><u>\$ 10,960,131</u></u>	<u><u>\$ 708,252</u></u>

\$2,123,844 reported as deferred outflow of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension (asset) liability in the year ended June 30, 2024.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

<b><u>For the Year Ending June 30:</u></b>	<b><u>Amount to be Recognized</u></b>
2024	2,090,917
2025	2,269,886
2026	1,049,820
2027	3,332,978
2028	(615,566)

### *Actuarial Assumptions*

The following are the actuarial assumptions and the entry age normal cost method, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases including inflation	3.05%
Investment rate of return-net of investment fees	6.35%
Cost of living (COLA) adjustments	1.00%

## NOTE 8 Pension Plan (Continued)

Several different sets of mortality rates are used in the valuation for contributing members, members retired for service and beneficiaries. These rates were adopted for the valuation dated July 1, 2021.

### Contributing Members, Service Retirement Members, and Beneficiaries

General Employees and All Beneficiaries - Males	Pub-2010 General Tables, increased 11%.
General Employees and All Beneficiaries - Females	Pub-2010 General Tables, increased 21%.
Teachers - Males	Pub-2010 Teacher Tables, increased 12%.
Teachers - Females	Pub-2010 Teacher Tables, increased 21%.
Fire & Police - Males	Pub-2010 Safety Tables, increased 21%.
Fire & Police - Females	Pub-2010 Safety Tables, increased 26%.
Disabled Members - Males	Pub-2010 Disabled Tables, increased 38%.
Disabled Members - Females	Pub-2010 Disabled Tables, increased 36%.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of PERSI's assets. The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	0%	0.00%
Large Cap	18%	4.50%
Small/Mid Cap	11%	4.70%
International Equity	15%	4.50%
Emerging Markets Equity	10%	4.90%
Domestic Fixed	20%	-0.25%
TIPS	10%	-0.30%
Real Estate	8%	3.75%
Private Equity	8%	6.00%

The discount rate used to measure the total pension (asset) liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit

## NOTE 8 Pension Plan (Continued)

payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension (asset) liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

*Sensitivity of the Employer's proportionate share of the net pension (asset) liability to changes in the discount rate.*

The following presents the net pension (asset) liability of PERSI employer's calculated using the discount rate of 6.35% as well as what the employer's liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<b>1% Decrease (5.35%)</b>	<b>Current Discount Rate (6.35%)</b>	<b>1% Increase (7.35%)</b>
Employer's proportionate share of the net pension (asset) liability	\$30,948,711	\$17,535,654	\$6,557,413

### *Pension plan fiduciary net position*

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

### *Payables to the pension plan*

At June 30, 2023, the District reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

## NOTE 9 Other Post Employment Benefit

### Summary of Significant Accounting Policies

For purposes of measuring the net Other Post-employment Benefits (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the Moscow School District Employee Group Benefit Plan have been determined based the requirements of GASB 75, Accounting and Financial Reporting for Post-employment Benefits Other Than Pensions. The Plan has been calculated using the entry age normal funding method.

## **NOTE 9      Other Post Employment Benefit (Continued)**

### **General Information about the OPEB Plan**

The Moscow School District Employment Benefit Plan is a single employer defined benefit OPEB plan that provides benefits to current and future retirees.

### ***Retirement and Dependent Medical Benefit Eligibility***

Upon separation from public school employment by retirement in accordance with Chapter 13, Title 59, Idaho Code, a retiree may continue to pay premiums for the retiree and the retiree's dependents at the rate for the active employee's group health, long-term care, vision, prescription drug and dental insurance programs as maintained by the employer for the active employees until the retiree and/or the retiree's spouse becomes eligible for Medicare at which time the district shall make available a supplemental program to Medicare for the eligible individual.

### ***Eligibility for Retirement***

Normal retirement eligibility is age 65 with five years of service, including six months of membership service. Early retirement eligibility is age 55 with five years of service, including six months of membership coverage.

### ***Medicare Retirees***

Medicare retirees are defined as retirees who are 65 years of age or older, are not included in the District's plan, and Medicare will be considered their primary plan. Medicare Retirees and eligible dependents who enroll in Medicare (both Part A and Part B) are eligible to participate in the Statewide School Retiree Program that supplements Medicare.

### ***Funding***

The District's OPEB plan is funded under a pay-as-you-go funding method. Under this method, the District has not set aside any assets (nor accumulated any assets in a trust) that meet the definition of plan assets under GASB 74 or 75 to offset the OPEB liability. Therefore, the Net OPEB liability is equal to the Total OPEB liability.

### **OPEB Benefits**

The health care benefits are contracted by the District through group medical and dental plans. The medical and dental plans include an annual deductible, coinsurance payment requirements, and an annual out-of-pocket maximum for the member/family. The prescription drug benefit is provided through a tiered system comprising of the type of prescription (generic, preferred brand, and non-preferred brand) and the method of purchase (retail or mail order).

## NOTE 9      Other Post Employment Benefit (Continued)

### Census Data

As of June 30, 2022, the valuation date, the District had 315 active (future retirees) participants and 14 inactive (current retirees) participants.

### OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2023, the Employer reported a liability of \$1,364,817 of the net OPEB liability. The net OPEB liability was measured as of June 30, 2023, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2022.

For the year ended June 30, 2023, the Employer recognized OPEB expense of \$111,906. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	32,919	364,620
Changes in assumptions or other inputs	<u>47,678</u>	<u>427,006</u>
Total	<u>\$ 80,597</u>	<u>\$ 791,626</u>

The amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEBs will be recognized in OPEB expense as follows:

<b>Year ended June 30:</b>	
2024	\$ (70,495)
2025	\$ (70,495)
2026	\$ (70,495)
2027	\$ (70,495)
2028	\$ (70,495)
Thereafter	\$(358,554)

### Actuarial assumptions

<b>Valuation Date</b>	June 30, 2022
<b>Measurement Date</b>	June 30, 2023
<b>Interest/Discount Rate</b>	4.11% as of the measurement date
<b>Health Care Cost Trend Rate</b>	Medical: between 3.5% and 7.0% Pharmacy: between 3.5% and 7.0%

## NOTE 9      Other Post Employment Benefit (Continued)

### ***Retiree Contributions***

Retiree contributions are assumed to increase to match the health care cost trends.

### ***Participation***

For future retirees, participation rates were assumed to be 40.0% for medical coverage. Future retired members who elect to participate in the plan are assumed to be married. 70.0% of the future retirees who elect medical or dental coverage and married are assumed to elect spousal coverage. Males are assumed to be three years older than females. Actual spouse information is used for current retirees.

### ***Mortality***

For active members, inactive members and healthy retirees, mortality rates were based on the RP2000 Combined Healthy Mortality Table adjusted with generational mortality adjustments using Scale AA, set back three years for both males and females. For disabled retirees, mortality rates were based on the RP2000 Disabled Mortality Table adjusted with generational mortality adjustments using Scale AA, set back one year for males and set forward two years for females.

### ***Interest/Discount rate***

The interest/discount rate is based on the average of multiple June 30, 2023 municipal bond rate sources.

### ***Sensitivity Disclosures***

The following presents the net OPEB liability of the Plan as of June 30, 2023, calculated using the discount rate of 4.11%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.11%) or 1-percentage-point higher (5.11%) than the current rate:

	<b><u>1% Decrease (3.11%)</u></b>	<b><u>Current Discount Rate (4.11%)</u></b>	<b><u>1% Increase (5.11%)</u></b>
Net OPEB liability	\$1,451,429	\$1,364,817	\$1,282,094

The following presents the net OPEB liability of the Plan as of June 30, 2023, calculated using the assumed health care cost trend rate, as well as what the net OPEB liability would be if it were calculated using a health care cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	<b><u>1% Decrease</u></b>	<b><u>Current Discount Rate</u></b>	<b><u>1% Increase</u></b>
Net OPEB liability	\$1,226,805	\$1,364,817	\$1,525,342

## NOTE 9 Other Post Employment Benefit (Continued)

### Summary of the Change in OPEB Liability

<b>Total OPEB Liability – Beginning of Year</b>	\$1,279,804
Service Cost	127,556
Interest	54,845
Plan Design Changes	-
Difference Between Expected and Actual Experience	-
Changes of Assumptions or Other Inputs	(10,444)
Benefit Payments (Estimated)	<u>(86,944)</u>
<b>Total OPEB Liability – End of Year</b>	<b><u>\$ 1,364,817</u></b>

## NOTE 10 Other Post-Employment Benefit Plan – Sick Leave Plan

In accordance with GASB 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*, which became effective for the year ended June 30, 2018, the financial reporting and note disclosures are based off the most recent audited financial statements of PERSI, which was completed for the year ended June 30, 2022. All amounts are as of June 30, 2022 unless otherwise noted.

### Plan Description

The District contributes to the Sick Leave Insurance Reserve Fund (Sick Leave Plan) which is a cost-sharing multiple-employer defined benefit OPEB plan that covers members receiving retirement benefits that are administered by PERSI that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for the Sick Leave Plan. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

### OPEB Benefits

Group retiree health, dental, accident, and life insurance premiums may qualify as a benefit. Retirees who have a sick leave account can use their balance as a credit towards these premiums paid directly to the applicable insurance company.

## NOTE 10 Other Post-Employment Benefit Plan – Sick Leave Plan (Continued)

### *Employer Contributions*

The contribution rate for employees is set by statute at .065% of covered compensation for state members. Covered school members contribution rates are set by statute based on the number of sick days offered by the employer. The contribution rate of 1.16% for school members with nine or ten sick days, 1.26% for school members with 11-14 sick days. If a school member has more than 14 days of sick leave then the contribution rate will be set by the PERSI Retirement Board based on current cost and actuarial data and reviewed annually. Beginning January 1, 2020 PERSI approved an 18-month rate holiday. During the rate holiday, all sick leave contribution rates are 0%. The holiday was extended to June 30, 2026, therefore the District's contributions required and paid were \$0 for the year ended June 30, 2023.

### *OPEB Liabilities (Assets), OPEB Expense (Expenses Offset), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB*

At June 30, 2023, the District reported an asset for its proportionate share of the net OPEB liability (asset) as of June 30, 2022. The net OPEB liability (asset) was measured as of June 30, 2022, and the total OPEB liability (asset) used to calculate the net OPEB liability (asset) was determined by an actuarial valuation as of that date. The District's proportion of the net OPEB liability (asset) was based on the District's share of contributions relative to the total contributions of all participating Sick Leave employers. At June 30, 2022, the District's proportion was 1.3567326%.

The District's OPEB expense (expense offset) is calculated and made available as part of PERSI's annual audit. PERSI's audit for the year ended June 30, 2023 has not been completed at the time of issuance. The OPEB expense (expense offset) for the year ended June 30, 2022 was calculated at \$132,637.

At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	<b><u>Deferred Outflows of Resources</u></b>	<b><u>Deferred Inflows of Resources</u></b>
Differences between expected and actual experience	249,483	-
Changes in assumptions or other inputs	201,611	463,949
Change in proportionate share	86,313	98,599
Net difference between projected and actual earning on pension plan investments	<u>430,192</u>	<u>-</u>
Total	<u><u>\$ 967,599</u></u>	<u><u>\$ 562,548</u></u>



## NOTE 10      Other Post-Employment Benefit Plan – Sick Leave Plan (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense (expense offset) as follows:

<u>For the Year Ending June 30:</u>	<u>Amount to be Recognized</u>
2024	88,330
2025	94,573
2026	55,883
2027	191,606
2028	(12,421)
Thereafter	(12,920)

### *Actuarial Assumptions*

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. The Sick Leave Plan amortizes any net OPEB liability (asset) based on a level percentage of payroll. The maximum amortization period for the Sick Leave Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The following are the actuarial assumptions and the entry age normal cost method, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases including inflation	3.05%
Investment rate of return-net of investment fees	5.45%
Health care trend rate	N/A*

\*Health care trend rate is not applicable as the benefit is based on the unused sick leave hours at retirement and is calculated as a fixed dollar amount that can be applied to premiums.

The long-term expected rate of return on OPEB Fund investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the approach used builds upon the latest capital market assumptions. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is more conservative than the current allocation of the System's assets. The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

## NOTE 10 Other Post-Employment Benefit Plan – Sick Leave Plan (Continued)

### Capital Market Assumptions

Asset Class	Target Allocation	Expected Rate of Return (Arithmetic)
Broad U.S. Equity	39.3%	8.53%
Global EX U.S. Equity	10.7%	9.09%
Fixed Income	50.0%	2.80%
Cash Equivalents	0.0%	2.25%

### Discount Rate

Discount rate – The discount rate used to measure the total OPEB liability (asset) was 5.45%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the Fund's net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on Fund investments was applied to all periods of projected benefit payments to determine the total OPEB liability (asset). The long-term expected rate of return was determined net of OPEB plan investment expense but without reduction for OPEB plan administrative expense.

### Sensitivity of the net OPEB liability (asset) to changes in the discount rate

Sensitivity of the net OPEB liability (asset) to changes in the discount rate – The following presents the net OPEB liability (asset) of the Fund's employers calculated using the discount rate of 5.45% as well as what the employer's liability (asset) would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease (4.45%)	Current Discount Rate (5.45%)	1% Increase (6.45%)
Employer's proportionate share of the net OPEB liability (asset)	\$(728,721)	\$(1,032,841)	\$(1,310,910)

### OPEB plan fiduciary net position

Detailed information about the OPEB plan's fiduciary net position is available in a separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

### Payable to the OPEB plan

At June 30, 2023, the District reported payables to the defined benefit OPEB plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

## **NOTE 11     Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions and natural disasters for which the District carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past year. The limits of indemnification, coverage basis, and deductibles vary between sub limits and are available for inspection at the Business Office. What follows is a brief overview of the comprehensive insurance program of the Moscow School District.

- 1) Property- including blanket building coverage of \$77,196,165, contents of \$14,134,628, and mobile equipment/equipment in the open totaling \$1,456,371;
- 2) General Liability
- 3) Auto Liability
- 4) Crime Insurance
- 5) Cyber and Technology Liability
- 6) Terrorism Liability Amendatory Coverage
- 7) Equipment Breakdown
- 8) Claims Made Liability Coverages
  - a. Errors and Omissions Liability
  - b. Employee Benefit Liability
  - c. Employment Practices Liability
  - d. Sexual Molestation/Sexual Abuse Liability
  - e. Educators Liability
  - f. Chemical Spraying Activities Liability

## **NOTE 12     Contingent Liabilities**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

### **NOTE 13      Excess of Actual Expenditures Over Budget in Individual Funds**

The following funds had an excess of actual expenditures over budget for the year ended June 30, 2023:

<u><b>Fund</b></u>	<u><b>Excess</b></u>
Debt Service Fund	\$4,653,599

### **NOTE 14      Interfund Receivables, Payables and Transfers**

Generally accepted accounting principles require disclosure of certain information concerning individual funds including:

**Interfund Transfers** - Transfers to support the operations of other funds are recorded as “Transfers” and are classified with “Other financing sources or uses.” Idaho Code and State Department of Education Regulations mandate transfers into the Capital Projects Fund to cover the depreciation transfer, and transfers into the Child Nutrition Fund from the General Fund to provide a matching contribution. Transfers consist of:

<u><b>Fund</b></u>	<u><b>Transfer In</b></u>	<u><b>Transfer Out</b></u>
General	25,692	1,160,442
Child Nutrition	34,442	-
Title I-A, ESSA - Improving Basic Programs	40,000	1,042
IDEA Part B (611 School Age 3-21)	-	17,181
School Based Medicaid	270,000	-
Title IV-A, ESSA - Student Support and Academic Enrichment	-	1,501
Title II-A, ESEA - Supporting Effective Instruction	-	45,968
Capital Projects	856,000	-
Total	<u>\$ 1,226,134</u>	<u>\$ 1,226,134</u>

**NOTE 14      Interfund Receivables, Payables and Transfers (Continued)**

The composition of interfund receivables and payables as of June 30, 2023 was as follows:

	<b><u>Due from Other Funds</u></b>	<b><u>Due to Other Funds</u></b>
General Fund	-	4,582,562
Special Revenue Funds:		
Federal Forest Reserve	371,305	-
Local Special Projects	84,930	-
After School Programs	48,998	-
Activities	28,624	-
Arts in Education	2,990	-
Health Education Network	2,374	-
Student Activity	483,702	-
Healthcare Excess Reserve	1,868,137	-
Driver Education	31,559	-
Professional Technical - State	4,962	-
Technology - State	98,050	-
ARP Homeless II	-	1,692
Title I-A ESSA Improving Basic Programs	-	101,592
ESSER II (CRRSA) Coronavirus Response and Relief Supplemental Appropriations Act	-	79,508
ESSER III (ARPA) American Rescue Plan Act	-	97,231
IDEA Part B (619 Pre-school Age 3-5)	-	117,070
IDEA Part B (611 School Age 3-21)	-	4,831
ARP IDEA School Age and Pre School	-	64,130
School Based Medicaid	-	67,454
Title IV-A, ESSA - Student Support and Academic Enrichment	-	13,391
Perkins IV Professional Technical Act	-	29,362
Title II-A ESEA Supporting Effective Instruction	-	104,808
Federal Special Grants	7,955	-
Child Nutrition	284,008	-
Debt Service Fund	128,021	-
Capital Projects Fund	1,818,016	-
Total	<u>\$ 5,263,631</u>	<u>\$ 5,263,631</u>

## **REQUIRED SUPPLEMENTARY INFORMATION**

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**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2023**

	Original Budget	Final Budget	Actual	Variances Favorable (Unfavorable)	
				Original to Actual	Final to Actual
<b>REVENUES</b>					
Local:					
Taxes	11,886,726	11,942,726	11,522,129	(364,597)	(420,597)
Earnings on investments	10,000	150,000	385,388	375,388	235,388
Other	195,800	197,840	208,707	12,907	10,867
Total local	12,092,526	12,290,566	12,116,224	23,698	(174,342)
State:					
Base support program	11,760,071	11,766,608	11,743,615	(16,456)	(22,993)
Transportation	400,000	400,000	531,457	131,457	131,457
Tuition equivalency	10,000	20,000	11,914	1,914	(8,086)
Benefit apportionment	1,539,665	1,538,342	1,535,260	(4,405)	(3,082)
Other state support	754,222	829,085	856,291	102,069	27,206
Lottery/additional state maintenance	211,190	218,400	218,397	7,207	(3)
Revenue in lieu of/tax replacement	-	-	128,616	128,616	128,616
Total State	14,675,148	14,772,435	15,025,550	350,402	253,115
Total revenue	26,767,674	27,063,001	27,141,774	374,100	78,773
<b>EXPENDITURES</b>					
Instruction:					
Salaries	10,374,192	10,839,975	10,657,159	(282,967)	182,816
Benefits	3,953,655	4,083,481	3,928,560	25,095	154,921
Purchased services	230,371	278,346	238,609	(8,238)	39,737
Supplies-materials	790,486	833,255	519,657	270,829	313,598
Capital objects	-	-	11,031	(11,031)	(11,031)
Insurance - judgment	1,400	1,400	1,386	14	14
Total instruction	15,350,104	16,036,457	15,356,402	(6,298)	680,055
Support:					
Salaries	5,752,045	5,952,558	5,913,417	(161,372)	39,141
Benefits	2,133,050	2,281,575	2,197,156	(64,106)	84,419
Purchased services	1,593,568	1,611,683	1,294,845	298,723	316,838
Supplies-materials	509,508	601,053	470,528	38,980	130,525
Insurance - judgment	171,508	172,375	170,628	880	1,747
Total support	10,159,679	10,619,244	10,046,574	113,105	572,670
Non-instruction:					
Salaries	-	17,350	17,564	(17,564)	(214)
Benefits	-	2,850	2,849	(2,849)	1
Total non-instruction	-	20,200	20,413	(20,413)	(213)
Debt service:					
Principal	-	-	9,032	(9,032)	(9,032)
Interest	-	-	858	(858)	(858)
Total debt service	-	-	9,890	(9,890)	(9,890)
Contingency reserve	535,800	677,555	-	535,800	677,555
Total expenditures	26,045,583	27,353,456	25,433,279	612,304	1,920,177
Excess (deficiency) of revenues over (under) expenditures	722,091	(290,455)	1,708,495	986,404	1,998,950
Other financing sources (uses)					
Transfers in	22,786	36,189	25,692	2,906	(10,497)
Transfers out	(1,015,500)	(1,233,035)	(1,160,442)	(144,942)	72,593
Lease financing	-	-	10,831	10,831	10,831
Total other financing sources (uses)	(992,714)	(1,196,846)	(1,123,919)	(131,205)	72,927
Net change in fund balance	\$ (270,623)	\$ (1,487,301)	584,576	\$ 855,199	\$ 2,071,877
Fund balance - beginning of year			4,934,494		
Fund balance - end of year			\$ 5,519,070		

Note: The budgetary comparison schedule is presented on the modified accrual basis of accounting, which is the same basis of accounting used by the District in the fund financial statements.

**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**NET PENSION (ASSET) LIABILITY RELATED SCHEDULES**

**Schedule of the District's Share of Net Pension Asset Liability\***  
**PERSI – Base Plan**  
**As of June 30,**

	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Employer's portion of the net pension asset liability	0.4452077%	0.4513311%	0.4664318%	0.4637653%	0.5332146%	0.5271025%	0.5299255%	0.5325667%	0.5366756%	Unavailable
Employer's proportionate share of the net pension asset liability	17,535,654	(356,452)	10,831,163	5,293,752	7,865,008	8,285,146	10,742,404	7,013,037	3,950,772	Unavailable
Employer's covered payroll	17,580,117	16,756,600	16,609,087	15,751,352	17,155,442	16,371,440	15,498,719	14,872,736	14,539,240	Unavailable
Employer's proportional share of the net pension asset liability as a percentage of its covered payroll	99.75%	-2.13%	65.21%	33.61%	45.85%	50.61%	69.31%	47.15%	27.17%	Unavailable
Plan fiduciary net position as a percentage of the total	83.09%	100.36%	88.22%	93.79%	91.69%	90.68%	87.26%	91.38%	94.95%	Unavailable

**Schedule of District Contributions\***  
**PERSI – Base Plan**  
**As of June 30,**

	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Statutorily required contribution	2,123,844	2,099,066	2,000,738	1,983,125	1,783,053	1,941,996	1,853,247	1,754,455	1,688,610	1,645,842
Contributions in relation to the statutorily required contribution	(2,123,844)	(2,099,066)	(2,000,738)	(1,983,125)	(1,783,053)	(1,941,996)	(1,853,247)	(1,754,455)	(1,688,610)	(1,645,842)
Contribution (deficiency) excess	-	-	-	-	-	-	-	-	-	-
Employer's covered payroll	17,787,638	17,580,117	16,756,600	16,609,087	15,751,352	17,155,442	16,371,440	15,498,719	14,872,736	14,539,240
Contributions as a percentage of covered payroll	11.94%	11.94%	11.94%	11.94%	11.32%	11.32%	11.32%	11.32%	11.32%	11.32%

Data reported is measured as of June 30, 2022.

**Notes to the Supplementary Information**  
**As of June 30, 2022 (most recently issued PERSI information)**

Change of Assumptions. There were no change of assumptions for the year ended June 30, 2022.



**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**OTHER POST EMPLOYMENT BENEFIT LIABILITY SCHEDULE**

As of June 30,

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Service Cost	127,556	144,494	145,923	130,099	136,010	137,426	148,722	140,765
Interest	54,845	32,527	31,789	49,729	44,876	66,312	64,583	58,647
Changes of benefit terms	-	-	-	-	-	-	-	(8,991)
Differences between expected and actual experience	-	(10,112)	-	16,532	-	(593,114)	-	42,261
Changes of assumptions or other inputs	(10,444)	(144,384)	22,050	(321,456)	6,715	43,117	(35,122)	(74,242)
Benefit payments	<u>(86,944)</u>	<u>(61,931)</u>	<u>(64,535)</u>	<u>(47,249)</u>	<u>(46,028)</u>	<u>(84,410)</u>	<u>(127,922)</u>	<u>(131,700)</u>
Net change in total OPEB Liability	85,013	(39,406)	135,227	(172,345)	141,573	(430,669)	50,261	26,740
Total OPEB liability - beginning	1,279,804	1,319,210	1,183,983	1,356,328	1,214,755	1,645,424	1,595,163	1,568,423
Total OPEB liability-ending	<u>\$ 1,364,817</u>	<u>\$ 1,279,804</u>	<u>\$ 1,319,210</u>	<u>\$ 1,183,983</u>	<u>\$ 1,356,328</u>	<u>\$ 1,214,755</u>	<u>\$ 1,645,424</u>	<u>\$ 1,595,163</u>
Covered-employee payroll	15,721,252	15,153,014	15,426,595	14,869,007	15,062,439	13,541,374	13,051,926	12,580,170
Total OPEB liability as a percentage of covered-employee payroll	8.68%	8.45%	8.55%	7.96%	9.00%	8.97%	12.61%	12.68%

\*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**

As of June 30, 2023

Change of Assumptions. Changes of assumptions include aging factors, trend, interest rate and participation.

There are no assets accumulated in a trust that meets the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the pension/OPEB plan.

**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**NET OPEB ASSET - SICK LEAVE PLAN RELATED SCHEDULES**

**Schedule of the District's Share of Net OPEB Asset - Sick Leave Plan\***

**PERSI - OPEB Plan**

As of June 30,

	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Employer's portion of the net OPEB asset	Unavailable	1.3567326%	1.3567326%	1.3567326%	1.2090905%	1.3859951%	1.3960995%	Unavailable	Unavailable	Unavailable
Employer's proportionate share of the net OPEB asset	Unavailable	1,032,841	1,970,253	1,670,553	1,158,072	1,149,613	1,071,687	Unavailable	Unavailable	Unavailable
Employer's covered payroll	17,787,638	17,580,117	16,756,600	16,609,087	15,751,352	17,155,442	16,371,440	Unavailable	Unavailable	Unavailable
Employer's proportional share of the net OPEB asset as a percentage of its covered payroll	Unavailable	5.88%	11.76%	10.06%	7.35%	6.70%	6.55%	Unavailable	Unavailable	Unavailable
Plan fiduciary net position as a percentage of the total OPEB asset	Unavailable	127.21%	152.61%	152.87%	138.51%	135.69%	136.78%	Unavailable	Unavailable	Unavailable

**Schedule of the District's Contributions\***

**PERSI - OPEB Plan**

As of June 30,

	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Statutorily required contribution	-	-	-	121,649	198,328	216,165	206,302	Unavailable	Unavailable	Unavailable
Contributions in relation to the statutorily required	-	-	-	(121,649)	(198,328)	(216,165)	(206,302)	Unavailable	Unavailable	Unavailable
Contribution (deficiency) excess	-	-	-	-	-	-	-	Unavailable	Unavailable	Unavailable
Employer's covered payroll	17,787,638	17,580,117	16,756,600	16,609,087	15,751,352	17,155,442	16,371,440	Unavailable	Unavailable	Unavailable
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.73%	1.26%	1.26%	1.26%	Unavailable	Unavailable	Unavailable

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**

As of June 30, 2022 (most recently issued PERSI information)

Change of Assumptions. There were no change of assumptions for the year ended June 30, 2022.

## **SUPPLEMENTARY INFORMATION**

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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**NONMAJOR FUND DESCRIPTIONS**

These funds are used to account for the proceeds of specific revenue sources or to finance specific activities as required by law or administrative regulations.

**Federal Forest Reserve Fund** – To account for undesignated Federal revenue received from the U.S. Department of Agriculture. This fund has been used for special capital outlay projects.

**Local Special Projects Fund** – To account for local grant money to be spent on specific programs and projects.

**After School Programs Fund** – To account for locally funded after-school childcare programs.

**Activities Fund** – To account for locally funded activities accounts. Includes revenues such as gate fees and expenses such as game management.

**Arts In Education Fund** – To account for local money to be spent on specific art programs and projects.

**Health Education Network Fund** – To account for local funds used to promote health awareness.

**Student Activity Fund** – To account for revenue and costs related to student activity funds.

**Healthcare Excess Reserve Fund** – To negotiate medical insurance costs and to account for excess insurance reserves.

**Driver Education Fund** – To account for costs of providing a driver education program. Financing for the program is provided through the State Department of Education and by student fees.

**Professional Technical - State Fund** – To account for designated State revenue spent on equipment and materials for vocational programs.

**Technology - State Fund** – To account for State money spent toward technology improvements throughout the District.

**ARP Homeless II Fund** – To account for Federal revenue to be spend on homeless related expenditures.

**Title I-A ESSA - Improving Basic Programs Fund** – To account for designated Federal revenue to be spent on programs to provide special instruction to disadvantaged students.

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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**NONMAJOR FUND DESCRIPTIONS (CONTINUED)**

**ESSER I (CARES) Coronavirus Aid, Relief and Economic Security Act Fund** – To account for restricted Federal revenue to be spent on COVID-19 related expenditures.

**ESSER II (CRRSA) Coronavirus Response and Relief Supplemental Appropriations Act Fund** – To account for restricted Federal revenue to be spent on COVID-19 related expenditures.

**ESSER III (ARPA) American Rescue Plan Act Fund** – To account for restricted Federal revenue to be spent on COVID-19 related expenditures.

**IDEA Part B (611 School Age 3-21) Fund** – To account for designated Federal revenue spent on programs to provide for special testing, physical therapy, teacher aides, equipment and materials, etc. in special education.

**IDEA Part B (619 Pre-School Age 3-5) Fund** – To account for designated Federal revenue spent on programs for preschool-aged special needs students. The District supplements the staffing for this program.

**ARP IDEA School Age and Pre School Fund** – To account for designated Federal revenue spent on programs for school age and preschool-aged special needs students.

**School Based Medicaid Fund** – To account for restricted Federal revenue reimbursement of qualified Medicaid expenditures.

**Title IV-A, ESSA – Student Support and Academic Enrichment Fund** – To account for Federal revenue to be spent on student support and academic enrichment.

**Perkins IV –Professional Technical Act Fund** – To account for designated Federal revenue spent for educating students that are economically disadvantaged, handicapped or with limited English proficiency about opportunities available in vocational education.

**Title II-A, ESEA – Supporting Effective Instruction Fund** – To account for designated Federal revenue spent to be spent on improving the skills of teachers and instruction in mathematics and science.

**Federal Special Grants Fund** – To account for Federal grant money to be spent on specific programs and projects.

**Idaho Rebounds COVID Relief (IRCRF) Fund** – To account for restricted Federal revenue to be spent on COVID related expenditures.

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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**NONMAJOR FUND DESCRIPTIONS (CONTINUED)**

**Child Nutrition Fund** – To account for costs of operating the school lunch program at the District. Financing is provided by State and Federal assistance and by sales of lunches. Reporting is done as a special revenue fund rather than as an enterprise fund due to the large amounts of State and Federal assistance received by the program.

**Debt Service Fund** – This fund is established to make the principal and interest payments for outstanding general obligation bonds.

**Capital Projects Fund** – This fund is established to account for appropriated funds to acquire plant facility items. Financing is provided by tax revenues.

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**OTHER GOVERNMENTAL FUNDS**

**COMBINING BALANCE SHEET**

June 30, 2023

	<b>Debt Service Fund</b>	<b>Capital Projects Fund</b>	<b>Special Revenue Funds</b>	<b>Total Other Governmental Funds</b>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>				
Assets:				
Investments	444,182	62,047	-	506,229
Due from other funds	128,021	1,818,016	3,317,594	5,263,631
Taxes receivable	24,825	-	-	24,825
Due from other governments	307,314	7,483	1,046,473	1,361,270
Inventory	-	-	48,858	48,858
Total assets	<u>904,342</u>	<u>1,887,546</u>	<u>4,412,925</u>	<u>7,204,813</u>
Deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u><u>\$ 904,342</u></u>	<u><u>\$ 1,887,546</u></u>	<u><u>\$ 4,412,925</u></u>	<u><u>\$ 7,204,813</u></u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities:				
Due to other funds	-	-	681,069	681,069
Accounts payable	-	128,932	140,494	269,426
Accrued payroll and benefits	-	-	231,338	231,338
Total liabilities	<u>-</u>	<u>128,932</u>	<u>1,052,901</u>	<u>1,181,833</u>
Deferred inflows of resources:				
Deferred revenue	<u>15,272</u>	<u>-</u>	<u>-</u>	<u>15,272</u>
Fund balances:				
Nonspendable:				
Inventory	-	-	48,858	48,858
Restricted for:				
Specific programs	-	-	2,939,861	2,939,861
Debt service	889,070	-	-	889,070
Capital projects	-	1,758,614	-	1,758,614
Assigned to:				
Capital projects	<u>-</u>	<u>-</u>	<u>371,305</u>	<u>371,305</u>
Total fund balances	<u>889,070</u>	<u>1,758,614</u>	<u>3,360,024</u>	<u>6,007,708</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<u><u>\$ 904,342</u></u>	<u><u>\$ 1,887,546</u></u>	<u><u>\$ 4,412,925</u></u>	<u><u>\$ 7,204,813</u></u>

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**OTHER GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
For the Year Ended June 30, 2023**

	<b>Debt Service Fund</b>	<b>Capital Projects Fund</b>	<b>Special Revenue Funds</b>	<b>Total Other Governmental Funds</b>
<b>REVENUES</b>				
Local	929,668	63,043	968,275	1,960,986
State	22,179	-	264,145	286,324
Federal	-	-	3,519,023	3,519,023
Total revenue	951,847	63,043	4,751,443	5,766,333
<b>EXPENDITURES</b>				
Instruction	-	-	1,824,049	1,824,049
Support	-	58,747	1,760,040	1,818,787
Non-instruction	-	-	1,492,975	1,492,975
Debt service:				
Principal	6,630,000	-	-	6,630,000
Interest	266,612	-	-	266,612
Capital asset program	-	420,348	-	420,348
Total expenditures	6,896,612	479,095	5,077,064	12,452,771
Excess (deficiency) of revenues over (under) expenditures	(5,944,765)	(416,052)	(325,621)	(6,686,438)
Other financing sources (uses)				
Proceeds from sale of capital assets	-	36,000	-	36,000
Proceeds of refunding bonds	5,095,000	-	-	5,095,000
Premium on issuance of debt	618,823	-	-	618,823
Cost of issuance	(112,393)	-	-	(112,393)
Payment to refunding bond escrow agent	(56,430)	-	-	(56,430)
Transfers in	-	856,000	344,442	1,200,442
Transfers out	-	-	(65,692)	(65,692)
Total other financing sources (uses)	5,545,000	892,000	278,750	6,715,750
Net change in fund balances	(399,765)	475,948	(46,871)	29,312
Fund balances - beginning of year	1,288,835	1,282,666	3,406,895	5,978,396
Fund balances - end of year	<u>\$ 889,070</u>	<u>\$ 1,758,614</u>	<u>\$ 3,360,024</u>	<u>\$ 6,007,708</u>



**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**OTHER GOVERNMENTAL FUNDS  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2023**

<b>Fund</b>	<b>Budgeted Revenue</b>	<b>Actual Revenue</b>	<b>Budgeted Expenditures</b>	<b>Actual Expenditures</b>	<b>Other Financing Sources (Uses)</b>	<b>Beginning Fund Balance</b>	<b>Ending Fund Balance</b>
Federal Forest Reserve	30,000	25,827	375,478	-	-	345,478	371,305
Local Special Projects	29,275	75,972	85,202	47,806	-	55,926	84,092
After School Programs	216,000	196,648	282,054	212,324	-	66,054	50,378
Activities	126,125	144,693	162,607	152,384	-	36,482	28,791
Arts in Education	500	60	3,748	318	-	3,248	2,990
Health Education Network	-	-	2,374	-	-	2,374	2,374
Student Activity	-	347,332	-	321,444	-	451,170	477,058
Healthcare Excess Reserve	300,000	201	2,288,635	122,003	-	1,988,635	1,866,833
Driver Education	-	-	31,900	402	-	31,900	31,498
Professional Technical - State	34,853	34,853	34,854	34,712	-	-	141
Technology - State	168,230	177,292	236,641	147,653	-	68,411	98,050
ARP Homeless II	-	3,979	-	3,979	-	-	-
Title I-A ESSA - Improving Basic Programs	438,393	392,457	438,393	431,415	38,958	-	-
ESSER I (CARES) Coronavirus Aid, Relief and Economic Security Act	9,103	9,103	9,103	9,103	-	-	-
ESSER II (CRRSA) Coronavirus Response and Relief Supplemental Appropriations Act	267,146	235,480	267,146	235,480	-	-	-
ESSER III (ARPA American Rescue Plan Act)	2,165,932	382,296	2,165,932	382,296	-	-	-
IDEA Part B (611 School Age 3-21)	588,189	482,323	588,189	465,142	(17,181)	-	-
IDEA Part B (619 Pre-School Age 3-5)	24,472	24,201	24,472	24,201	-	-	-
ARP IDEA School Age and Pre School	74,333	74,333	74,333	74,333	-	-	-
School Based Medicaid	1,143,950	854,426	1,143,950	1,096,924	270,000	4,425	31,927
Title IV-A, ESSA - Student Support and Academic Enrichment	41,417	38,309	41,417	36,808	(1,501)	-	-
Perkins IV - Professional Technical Act	37,763	37,763	37,763	37,763	-	-	-
Title II-A, ESEA Supporting Effective Instruction	157,790	152,264	157,790	106,296	(45,968)	-	-
Federal Special Grants	-	-	7,955	-	-	7,955	7,955
Idaho Rebounds COVID Relief (IRCRF)	314,907	314,907	314,907	314,907	-	-	-
Child Nutrition	684,788	746,724	1,029,625	819,371	34,442	344,837	306,632
Debt Service	954,178	951,847	2,243,013	6,896,612	5,545,000	1,288,835	889,070
Capital Projects	896,000	63,043	2,178,667	479,095	892,000	1,282,666	1,758,614
	<u>\$ 8,703,344</u>	<u>\$ 5,766,333</u>	<u>\$ 14,226,148</u>	<u>\$ 12,452,771</u>	<u>\$ 6,715,750</u>	<u>\$ 5,978,396</u>	<u>\$ 6,007,708</u>

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2023**

	Federal Forest Reserve	Local Special Projects	After School Programs	Activities	Arts In Education	Health Education Network	Student Activity	Healthcare Excess Reserve	Driver Education
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>									
Assets:									
Due from other funds	371,305	84,930	48,998	28,624	2,990	2,374	483,702	1,868,137	31,559
Due from other governments	-	-	1,805	-	-	-	544	-	-
Inventory	-	-	-	-	-	-	-	-	-
Total assets	371,305	84,930	50,803	28,624	2,990	2,374	484,246	1,868,137	31,559
Deferred outflows of resources	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 371,305</b>	<b>\$ 84,930</b>	<b>\$ 50,803</b>	<b>\$ 28,624</b>	<b>\$ 2,990</b>	<b>\$ 2,374</b>	<b>\$ 484,246</b>	<b>\$ 1,868,137</b>	<b>\$ 31,559</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>									
Liabilities:									
Due to other funds	-	-	-	-	-	-	-	-	-
Accounts payable	-	838	425	(188)	-	-	7,188	1,304	61
Accrued payroll and benefits	-	-	-	21	-	-	-	-	-
Total liabilities	-	838	425	(167)	-	-	7,188	1,304	61
Deferred inflows of resources	-	-	-	-	-	-	-	-	-
Fund balances:									
Nonspendable:									
Inventory	-	-	-	-	-	-	-	-	-
Restricted for:									
Specific programs	-	84,092	50,378	28,791	2,990	2,374	477,058	1,866,833	31,498
Assigned to:									
Capital objects	371,305	-	-	-	-	-	-	-	-
Total fund balances	371,305	84,092	50,378	28,791	2,990	2,374	477,058	1,866,833	31,498
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 371,305</b>	<b>\$ 84,930</b>	<b>\$ 50,803</b>	<b>\$ 28,624</b>	<b>\$ 2,990</b>	<b>\$ 2,374</b>	<b>\$ 484,246</b>	<b>\$ 1,868,137</b>	<b>\$ 31,559</b>

MOSCOW SCHOOL DISTRICT NO. 281

Moscow, Idaho

NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET (CONTINUED)  
June 30, 2023

	Professional Technical - State	Technology - State	ARP Homeless II	Title I-A ESSA - Improving Basic Programs	ESSER I (CARES) Coronavirus Aid, Relief and Economic Security Act	ESSER II (CRRSA) Coronavirus Response and Relief Supplemental Appropriations Act	ESSER III (ARPA) American Rescue Plan Act	IDEA Part B (611 School Age 3-21)	IDEA Part B (619 Pre-School Age 3-5)
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>									
Assets:									
Due from other funds	4,962	98,050	-	-	-	-	-	-	-
Due from other governments	-	-	1,692	161,023	-	132,325	155,937	179,908	8,951
Inventory	-	-	-	-	-	-	-	-	-
Total assets	4,962	98,050	1,692	161,023	-	132,325	155,937	179,908	8,951
Deferred outflows of resources	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 4,962</u>	<u>\$ 98,050</u>	<u>\$ 1,692</u>	<u>\$ 161,023</u>	<u>\$ -</u>	<u>\$ 132,325</u>	<u>\$ 155,937</u>	<u>\$ 179,908</u>	<u>\$ 8,951</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>									
Liabilities:									
Due to other funds	-	-	1,692	101,592	-	79,508	97,231	117,070	4,831
Accounts payable	2,223	-	-	477	-	52,817	53,074	425	-
Accrued payroll and benefits	2,598	-	-	58,954	-	-	5,632	62,413	4,120
Total liabilities	4,821	-	1,692	161,023	-	132,325	155,937	179,908	8,951
Deferred inflows of resources	-	-	-	-	-	-	-	-	-
Fund balances:									
Nonspendable:									
Inventory	-	-	-	-	-	-	-	-	-
Restricted for:									
Specific programs	141	98,050	-	-	-	-	-	-	-
Assigned to:									
Capital objects	-	-	-	-	-	-	-	-	-
Total fund balances	141	98,050	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<u>\$ 4,962</u>	<u>\$ 98,050</u>	<u>\$ 1,692</u>	<u>\$ 161,023</u>	<u>\$ -</u>	<u>\$ 132,325</u>	<u>\$ 155,937</u>	<u>\$ 179,908</u>	<u>\$ 8,951</u>

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET (CONTINUED)**

June 30, 2023

	ARP IDEA School Age and Pre School	School Based Medicaid	Title IV-A, ESSA - Student Support and Academic Enrichment	Perkins IV - Professional Technical Act	Title II-A, ESEA Supporting Effective Instruction	Federal Special Grants	Idaho Rebounds COVID Relief (IRCRF)	Child Nutrition	Totals
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>									
Assets:									
Due from other funds	-	-	-	-	-	7,955	-	284,008	3,317,594
Due from other governments	74,333	114,040	15,374	37,743	108,263	-	-	54,535	1,046,473
Inventory	-	-	-	-	-	-	-	48,858	48,858
Total assets	<u>74,333</u>	<u>114,040</u>	<u>15,374</u>	<u>37,743</u>	<u>108,263</u>	<u>7,955</u>	<u>-</u>	<u>387,401</u>	<u>4,412,925</u>
Deferred outflows of resources	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 74,333</u>	<u>\$ 114,040</u>	<u>\$ 15,374</u>	<u>\$ 37,743</u>	<u>\$ 108,263</u>	<u>\$ 7,955</u>	<u>\$ -</u>	<u>\$ 387,401</u>	<u>\$ 4,412,925</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>									
Liabilities:									
Due to other funds	64,130	67,454	13,391	29,362	104,808	-	-	-	681,069
Accounts payable	3,117	-	48	-	232	-	-	18,453	140,494
Accrued payroll and benefits	<u>7,086</u>	<u>14,659</u>	<u>1,935</u>	<u>8,381</u>	<u>3,223</u>	<u>-</u>	<u>-</u>	<u>62,316</u>	<u>231,338</u>
Total liabilities	<u>74,333</u>	<u>82,113</u>	<u>15,374</u>	<u>37,743</u>	<u>108,263</u>	<u>-</u>	<u>-</u>	<u>80,769</u>	<u>1,052,901</u>
Deferred inflows of resources	-	-	-	-	-	-	-	-	-
Fund balances:									
Nonspendable:									
Inventory	-	-	-	-	-	-	-	48,858	48,858
Restricted for:									
Specific programs	-	31,927	-	-	-	7,955	-	257,774	2,939,861
Assigned to:									
Capital projects	-	-	-	-	-	-	-	-	371,305
Total fund balances	<u>-</u>	<u>31,927</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,955</u>	<u>-</u>	<u>306,632</u>	<u>3,360,024</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<u>\$ 74,333</u>	<u>\$ 114,040</u>	<u>\$ 15,374</u>	<u>\$ 37,743</u>	<u>\$ 108,263</u>	<u>\$ 7,955</u>	<u>\$ -</u>	<u>\$ 387,401</u>	<u>\$ 4,412,925</u>

**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
For the Year Ended June 30, 2023

	Federal Forest Reserve	Local Special Projects	After School Programs	Activities	Arts In Education	Health Education Network	Student Activity	Healthcare Excess Reserve	Driver Education
<b>REVENUES</b>									
Local:									
Lunch sales	-	-	-	-	-	-	-	-	-
Other	-	23,972	196,648	144,693	60	-	347,332	201	-
Total local	-	23,972	196,648	144,693	60	-	347,332	201	-
State:									
Restricted grants	-	-	-	-	-	-	-	-	-
Other state support	-	52,000	-	-	-	-	-	-	-
Total state	-	52,000	-	-	-	-	-	-	-
Federal:									
School lunch reimbursement	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-
Unrestricted	25,827	-	-	-	-	-	-	-	-
Total federal	25,827	-	-	-	-	-	-	-	-
Total revenues	25,827	75,972	196,648	144,693	60	-	347,332	201	-
<b>EXPENDITURES</b>									
Instruction:									
Salaries	-	-	-	15,415	244	-	-	-	-
Benefits	-	-	-	2,160	19	-	-	-	242
Purchased services	-	2,808	-	85,361	55	-	-	-	115
Supplies-materials	-	8,374	-	29,448	-	-	-	-	45
Capital objects	-	-	-	20,000	-	-	-	-	-
Total instruction	-	11,182	-	152,384	318	-	-	-	402
Support:									
Salaries	-	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-	-
Purchased services	-	9,760	546	-	-	-	-	119,429	-
Supplies-materials	-	26,364	-	-	-	-	-	2,574	-
Capital objects	-	-	-	-	-	-	-	-	-
Total support	-	36,124	546	-	-	-	-	122,003	-
Non-instruction:									
Salaries	-	-	153,400	-	-	-	-	-	-
Benefits	-	-	31,347	-	-	-	-	-	-
Purchased services	-	500	19,472	-	-	-	-	-	-
Supplies-materials	-	-	7,559	-	-	-	321,444	-	-
Capital objects	-	-	-	-	-	-	-	-	-
Total non-instruction	-	500	211,778	-	-	-	321,444	-	-
Total expenditures	-	47,806	212,324	152,384	318	-	321,444	122,003	402
Excess (deficiency) of revenues over (under) expenditures	25,827	28,166	(15,676)	(7,691)	(258)	-	25,888	(121,802)	(402)
Other financing sources (uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Net change in fund balances	25,827	28,166	(15,676)	(7,691)	(258)	-	25,888	(121,802)	(402)
Fund balance- beginning of year	345,478	55,926	66,054	36,482	3,248	2,374	451,170	1,988,635	31,900
Fund Balance - end of year	\$ 371,305	\$ 84,092	\$ 50,378	\$ 28,791	\$ 2,990	\$ 2,374	\$ 477,058	\$ 1,866,833	\$ 31,498

**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
For the Year Ended June 30, 2023

	Professional Technical - State	Technology - State	ARP Homeless II	Title I-A ESSA - Improving Basic Programs	ESSER I (CARES) Coronavirus Aid, Relief and Economic Security Act	ESSER II (CRRSA) Coronavirus Response and Relief Supplemental Appropriations Act	ESSER III (ARPA) American Rescue Plan Act	IDEA Part B (611 School Age 3-21)	IDEA Part B (619 Pre-School Age 3-5)
<b>REVENUES</b>									
Local:									
Lunch sales	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total local	-	-	-	-	-	-	-	-	-
State:									
Restricted grants	34,853	177,292	-	-	-	-	-	-	-
Other state support	-	-	-	-	-	-	-	-	-
Total state	34,853	177,292	-	-	-	-	-	-	-
Federal:									
School lunch reimbursement	-	-	-	-	-	-	-	-	-
Restricted	-	-	3,979	392,457	9,103	235,480	382,296	482,323	24,201
Unrestricted	-	-	-	-	-	-	-	-	-
Total federal	-	-	3,979	392,457	9,103	235,480	382,296	482,323	24,201
Total revenues	34,853	177,292	3,979	392,457	9,103	235,480	382,296	482,323	24,201
<b>EXPENDITURES</b>									
Instruction:									
Salaries	13,033	-	-	272,230	-	49,868	68,556	235,129	15,569
Benefits	2,595	-	-	103,240	-	20,493	16,763	107,328	8,183
Purchased services	5,658	-	-	12,417	-	5,033	1,950	45,100	-
Supplies-materials	13,426	-	-	24,612	-	1,217	55,793	963	449
Capital objects	-	-	-	-	-	-	-	-	-
Total instruction	34,712	-	-	412,499	-	76,611	143,062	388,520	24,201
Support:									
Salaries	-	-	-	13,454	-	7,646	-	51,710	-
Benefits	-	-	-	3,887	-	1,125	-	24,912	-
Purchased services	-	62,665	-	-	-	1	-	-	-
Supplies-materials	-	84,988	-	-	9,103	64,593	16,357	-	-
Capital objects	-	-	-	-	-	85,504	88,003	-	-
Total support	-	147,653	-	17,341	9,103	158,869	104,360	76,622	-
Non-instruction:									
Salaries	-	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-	-
Purchased services	-	-	2,821	-	-	-	-	-	-
Supplies-materials	-	-	1,158	1,575	-	-	-	-	-
Capital objects	-	-	-	-	-	-	134,874	-	-
Total non-instruction	-	-	3,979	1,575	-	-	134,874	-	-
Total expenditures	34,712	147,653	3,979	431,415	9,103	235,480	382,296	465,142	24,201
Excess (deficiency) of revenues over (under) expenditures	141	29,639	-	(38,958)	-	-	-	17,181	-
Other financing sources (uses)									
Transfers in	-	-	-	40,000	-	-	-	-	-
Transfers out	-	-	-	(1,042)	-	-	-	(17,181)	-
Total other financing sources (uses)	-	-	-	38,958	-	-	-	(17,181)	-
Net change in fund balances	141	29,639	-	-	-	-	-	-	-
Fund balance- beginning of year	-	68,411	-	-	-	-	-	-	-
Fund Balance - end of year	\$ 141	\$ 98,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
For the Year Ended June 30, 2023

	ARP IDEA School Age and Pre School	School Based Medicaid	Title IV-A, ESSA - Student Support and Academic Enrichment	Perkins IV - Professional Technical Act	Title II-A, ESEA Supporting Effective Instruction	Federal Special Grants	Idaho Rebounds COVID Relief (IRCRF)	Child Nutrition	Totals
<b>REVENUES</b>									
Local:									
Lunch sales	-	-	-	-	-	-	-	189,882	189,882
Other	-	1,214	-	-	-	-	-	64,273	778,393
Total local	-	1,214	-	-	-	-	-	254,155	968,275
State:									
Restricted grants	-	-	-	-	-	-	-	-	212,145
Other state support	-	-	-	-	-	-	-	-	52,000
Total state	-	-	-	-	-	-	-	-	264,145
Federal:									
Restricted	74,333	853,212	38,309	37,763	152,264	-	314,907	492,569	3,493,196
Unrestricted	-	-	-	-	-	-	-	-	25,827
Total federal	74,333	853,212	38,309	37,763	152,264	-	314,907	492,569	3,519,023
Total revenue	74,333	854,426	38,309	37,763	152,264	-	314,907	746,724	4,751,443
<b>EXPENDITURES</b>									
Instruction:									
Salaries	9,158	77,307	8,154	-	4,671	-	229,470	-	998,804
Benefits	10,560	44,705	3,484	-	901	-	44,159	-	364,832
Purchased services	200	82,094	14,002	-	28,252	-	-	-	283,045
Supplies-materials	7,389	-	10,967	-	4,685	-	-	-	157,368
Capital objects	-	-	-	-	-	-	-	-	20,000
Total instruction	27,307	204,106	36,607	-	38,509	-	273,629	-	1,824,049
Support:									
Salaries	27,167	-	-	28,727	43,900	-	34,623	-	207,227
Benefits	14,764	-	-	9,036	8,466	-	6,655	-	68,845
Purchased services	1,442	892,818	201	-	14,978	-	-	546	1,102,386
Supplies-materials	3,653	-	-	-	443	-	-	-	208,075
Capital objects	-	-	-	-	-	-	-	-	173,507
Total support	47,026	892,818	201	37,763	67,787	-	41,278	546	1,760,040
Non-instruction:									
Salaries	-	-	-	-	-	-	-	308,130	461,530
Benefits	-	-	-	-	-	-	-	162,332	193,679
Purchased services	-	-	-	-	-	-	-	15,667	38,460
Supplies-materials	-	-	-	-	-	-	-	332,696	664,432
Capital objects	-	-	-	-	-	-	-	-	134,874
Total non-instruction	-	-	-	-	-	-	-	818,825	1,492,975
Total expenditures	74,333	1,096,924	36,808	37,763	106,296	-	314,907	819,371	5,077,064
Excess (deficiency) of revenues over (under) expenditures	-	(242,498)	1,501	-	45,968	-	-	(72,647)	(325,621)
Other financing sources (uses)									
Transfers in	-	270,000	-	-	-	-	-	34,442	344,442
Transfers out	-	-	(1,501)	-	(45,968)	-	-	-	(65,692)
Total other financing sources (uses)	-	270,000	(1,501)	-	(45,968)	-	-	34,442	278,750
Net change in fund balances	-	27,502	-	-	-	-	-	(38,205)	(46,871)
Fund balance- beginning of year	-	4,425	-	-	-	7,955	-	344,837	3,406,895
Fund Balance - end of year	\$ -	\$ 31,927	\$ -	\$ -	\$ -	\$ 7,955	\$ -	\$ 306,632	\$ 3,360,024

## **SINGLE AUDIT SECTION**



**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For The Year Ended June 30, 2023**

	<b>Federal Assistance Listing Number</b>	<b>Pass-through Entity Identifying Number</b>	<b>Federal Grant Number</b>	<b>Expenditures</b>
<b>U. S. Department of Agriculture</b>				
Passed through State Department of Education				
Child Nutrition Cluster:				
National School Lunch Program (NSLP)	10.555	281	202323N119947	321,807
National School Lunch Program (NSLP) - Food Distribution (non-cash)	10.555	281	Not Available	77,059
Total National School Lunch Program (NSLP)				398,866
School Breakfast Program (SBP)	10.553	281	202323N119947	70,092
Summer Food Service Program for Children (SFSP)	10.559	281	202222N119947	23,611
Total Child Nutrition Cluster				492,569
<b>Total U.S. Department of Agriculture</b>				492,569
<b>U. S. Department of Treasury</b>				
Passed through State Department of Education				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	281	SLFRP0142	314,907
<b>Total U. S. Department of Treasury</b>				314,907
<b>U.S. Department of Education</b>				
Passed through State Department of Education				
Special Education Cluster				
Special Education - Grants to States	84.027	281	H027A220088	482,323
COVID 19 - Special Education - Grants to States (ARPA)	84.027X	281	H027X210088	64,185
Total Special Education - Grants to States				546,508
Special Education - Preschool Grants	84.173	281	H173A220030	24,201
COVID 19 - Special Education - Preschool Grants	84.173X	281	H173X220030	10,148
Total Special Education - Preschool Grants				34,349
Total Special Education Cluster				580,857
Education Stabilization Fund (ESF)				
COVID-19 - Elementary and Secondary School Emergency Relief (ESSER) Fund	84.425D	281	S425D210043	244,583
COVID 19 - American Rescue Plan - Elementary and Secondary School Emergency Relief (ARP ESSER)	84.425U	281	S425U210043	382,296
COVID 19 - American Rescue Plan - Elementary and Secondary School Emergency Relief - Homeless Children and Youth	84.425W	281	S425W210043	3,979
Total Education Stabilization Fund (ESF)				630,858
Other Programs				
Title I Grants to Local Educational Agencies (Title I, Part A of the ESEA)	84.010	281	S010A220012	392,457
Supporting Effective Instruction State Grants (formerly Improving Teacher Quality State Grants)	84.367	281	S367A210011	152,264
Career and Technical Education - Basic Grants to States ( Perkins V)	84.048	281	V048A210012	37,763
State Support and Academic Enrichment Program	84.424	281	S424A220013	38,309
Total Other Programs				620,793
Total passed through U.S. Department of Education				1,832,508
<b>Total U.S. Department of Education</b>				1,832,508
<b>Total Expenditures of Federal Awards</b>				\$ 2,639,984

## **MOSCOW SCHOOL DISTRICT NO. 281**

**Moscow, Idaho**

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### **NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**June 30, 2023**

#### **NOTE 1      Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Moscow School District No. 281 under programs of the federal government for the year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Moscow School District No. 281, it is not intended to and does not present the financial position, changes in fund balance, or cash flows of Moscow School District No. 281.

#### **NOTE 2      Summary of Significant Accounting Policies**

- (1) Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and Cost Principles for State, Local and Indian Tribal Governments, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
- (2) Moscow School District No. 281 has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

#### **NOTE 3      Food Distribution**

Nonmonetary assistance is reported in the Schedule at the fair market value of the commodities received and disbursed. The value of the non-cash assistance for the year ended June 30, 2023 was \$77,059.

#### **NOTE 4      Sub-Recipients**

There were no awards passed through to sub-recipients.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Trustees  
Moscow School District No. 281  
Moscow, Idaho 83843

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of governmental activities, each major fund, and the aggregate remaining fund information of Moscow School District No. 281, as of and for the year ended June 30, 2023 and the related notes to the financial statements, which collectively comprise Moscow School District No. 281's basic financial statements, and have issued our report thereon dated October 6, 2023.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Moscow School District No. 281's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Moscow School District No. 281's internal control. Accordingly, we do not express an opinion on the effectiveness of Moscow School District No. 281's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control

that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Moscow School District No. 281's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Hayden Ross, PLLC*

Moscow, Idaho  
October 6, 2023



## **INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Trustees  
Moscow School District No. 281  
Moscow, Idaho 83843

### **Report on Compliance for Each Major Federal Program**

#### ***Opinion on Each Major Federal Program***

We have audited Moscow School District No. 281's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Moscow School District No. 281's major federal programs for the year ended June 30, 2023. Moscow School District No. 281's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Moscow School District No. 281 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

#### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Moscow School District No. 281 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Moscow School District No. 281's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Moscow School District No. 281's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Moscow School District No. 281's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Moscow School District No. 281's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Moscow School District No. 281's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Moscow School District No. 281's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Moscow School District No. 281's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## Report on Internal Control over Compliance

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Hayden Ross, PLLC*

Moscow, Idaho  
October 6, 2023

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

For the Year Ended June 30, 2023

**Section I - Summary of Auditor's Results***Financial Statements*

Type of auditor's report issued:

Opinion Unit

Government Activities

Unmodified

General Fund

Unmodified

Aggregate Remaining Fund Information

Unmodified

Internal control over financial reporting:

- material weakness(es) identified?

☐ yes☒ no

- significant deficiency(ies) identified?

☐ yes☒ none reportedNoncompliance material to financial statements  
noted?☐ yes☒ no*Federal Awards*

Internal control over major programs:

- material weakness(es) identified?

☐ yes☒ no

- significant deficiency(ies) identified?

☐ yes☒ none reportedType of auditor's report issued on compliance  
for major programs:

Unmodified

Any audit findings disclosed that are required  
to be reported in accordance with  
2 CFR section 200.516(a)?☐ yes☒ no*Identification of major programs:*CFDA Number(s)Name of Federal Program or Cluster

84.425

Education Stabilization Fund

Dollar threshold used to distinguish between  
type A and type B programs:

\$750,000

Auditee qualified as a low-risk auditee?

☒ yes☐ no



**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)**  
**For the Year Ended June 30, 2023**

**Section II - Financial Statement Findings**

None.

**Section III - Federal Award Findings and Questioned Costs**

None.

## STATISTICAL SECTION

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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**STATISTICAL TABLE DESCRIPTIONS**

**Financial Trends** - These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

**Revenue Capacity** - These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the governments' ability to issue additional debt in the future.

**Debt Capacity** - These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

**Demographic and Economic Information** - These schedules offer demographic and economic indicators to help the reader understand the environments within which the District's financial activities take place.

**Operating Information** - These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
June 30,  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Governmental Activities										
Net investment in capital assets	(2,149,234)	5,107,925	5,073,117	6,250,968	6,130,323	6,068,995	5,840,171	5,535,216	5,597,406	6,333,650
Restricted	8,386,843	2,471,544	3,349,897	1,645,400	2,060,674	3,287,197	3,531,996	4,597,542	5,707,296	5,714,431
Unrestricted	<u>5,263,305</u>	<u>(1,565,259)</u>	<u>(1,612,427)</u>	<u>(1,756,891)</u>	<u>(3,623,265)</u>	<u>(3,485,314)</u>	<u>(1,785,589)</u>	<u>(3,249,279)</u>	<u>(221,191)</u>	<u>(2,036,502)</u>
<b>Total governmental activities net position</b>	<u><u>\$ 11,500,914</u></u>	<u><u>\$ 6,014,210</u></u>	<u><u>\$ 6,810,587</u></u>	<u><u>\$ 6,139,477</u></u>	<u><u>\$ 4,567,732</u></u>	<u><u>\$ 5,870,878</u></u>	<u><u>\$ 7,586,578</u></u>	<u><u>\$ 6,883,479</u></u>	<u><u>\$ 11,083,511</u></u>	<u><u>\$ 10,011,579</u></u>

**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
June 30,  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental Activities										
Expenses:										
Instruction	12,254,542	11,292,908	12,965,259	14,309,242	14,689,627	15,520,475	15,780,046	17,458,493	15,474,277	18,776,438
Supporting Services	8,726,073	7,643,060	8,621,317	8,880,997	9,196,529	9,409,187	9,779,913	10,977,783	10,452,083	12,506,009
Non-Instruction	1,055,331	1,453,241	1,092,089	1,078,555	1,095,062	1,072,348	1,129,896	1,043,836	1,267,642	1,452,344
Capital Objects	-	224,630	260,789	672,047	270,274	98,540	-	16,567	11,217	2,122
Debt Service and issuance	263,627	456,234	360,595	345,992	334,131	285,754	299,387	290,229	276,957	372,047
Amortization	-	-	-	-	-	-	-	-	3,165	9,576
Depreciation	44,116	829,734	973,384	1,050,410	1,023,877	1,072,915	1,094,035	1,065,995	951,852	933,083
Total expenses	22,343,689	21,899,807	24,273,433	26,337,243	26,609,500	27,459,219	28,083,277	30,852,903	28,437,193	34,051,619
Revenues:										
Charges for services	723,353	789,985	774,548	685,308	752,387	1,117,483	511,815	499,621	669,296	964,701
Operating grants and contributions	2,182,426	2,309,741	2,245,678	2,376,570	2,497,410	2,566,084	2,489,326	3,149,536	4,434,508	3,197,268
Capital grants and contributions	19,941	-	-	-	-	-	-	-	-	-
Total revenues	2,925,720	3,099,726	3,020,226	3,061,878	3,249,797	3,683,567	3,001,141	3,649,157	5,103,804	4,161,969
Net (Expense)/Revenue	(19,417,969)	(18,800,081)	(21,253,207)	(23,275,365)	(23,359,703)	(23,775,652)	(25,082,136)	(27,203,746)	(23,333,389)	(29,889,650)
Total general revenues and other changes in net position	21,606,921	22,373,989	22,049,584	22,604,255	23,275,742	23,790,978	26,797,836	26,059,219	27,533,421	28,817,718
Change in Net Position	2,188,952	3,573,908	796,377	(671,110)	(83,961)	15,326	1,715,700	(1,144,527)	4,200,032	(1,071,932)
Net Position -- beginning	9,311,962	11,500,914	6,014,210	6,810,587	6,139,477	4,567,732	5,870,878	8,028,006	6,883,479	11,083,511
Prior Period Adjustments for Governmental Activities	-	(9,060,612)	-	-	(1,487,784)	1,287,820	-	-	-	-
Net Position -- ending	<u>\$ 11,500,914</u>	<u>\$ 6,014,210</u>	<u>\$ 6,810,587</u>	<u>\$ 6,139,477</u>	<u>\$ 4,567,732</u>	<u>\$ 5,870,878</u>	<u>\$ 7,586,578</u>	<u>\$ 6,883,479</u>	<u>\$ 11,083,511</u>	<u>\$ 10,011,579</u>

**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**June 30,**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
General Fund										
Nonspendable	80,162	48,490	236,501	225,204	237,994	238,187	260,772	232,422	251,212	86,785
Assigned	689,138	689,138	550,000	550,000	550,000	550,000	550,000	550,000	550,000	1,606,571
Restricted	-	-	-	-	-	-	92,591	59,697	61,359	62,756
Unassigned	<u>3,640,832</u>	<u>3,798,344</u>	<u>4,361,211</u>	<u>4,229,363</u>	<u>3,591,500</u>	<u>2,964,393</u>	<u>3,358,284</u>	<u>3,715,981</u>	<u>4,071,923</u>	<u>3,762,958</u>
Total General Fund	<u>4,410,132</u>	<u>4,535,972</u>	<u>5,147,712</u>	<u>5,004,567</u>	<u>4,379,494</u>	<u>3,752,580</u>	<u>4,261,647</u>	<u>4,558,100</u>	<u>4,934,494</u>	<u>5,519,070</u>
All Other Governmental Funds										
Nonspendable	50,540	55,851	43,981	32,851	32,890	38,355	39,067	55,244	37,007	48,858
Restricted	8,378,372	2,471,544	3,290,106	1,599,021	1,783,022	2,429,885	3,384,914	4,470,682	5,595,911	5,587,545
Assigned	475,998	846,381	188,424	195,874	227,488	257,318	285,660	311,951	345,478	371,305
Unassigned	<u>282,515</u>	<u>338,263</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total All Other Governmental Funds	<u>9,187,425</u>	<u>3,712,039</u>	<u>3,522,511</u>	<u>1,827,746</u>	<u>2,043,400</u>	<u>2,725,558</u>	<u>3,709,641</u>	<u>4,837,877</u>	<u>5,978,396</u>	<u>6,007,708</u>
Total All Governmental Funds	<u>\$ 13,597,557</u>	<u>\$ 8,248,011</u>	<u>\$ 8,670,223</u>	<u>\$ 6,832,313</u>	<u>\$ 6,422,894</u>	<u>\$ 6,478,138</u>	<u>\$ 7,971,288</u>	<u>\$ 9,395,977</u>	<u>\$ 10,912,890</u>	<u>\$ 11,526,778</u>

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**

**LAST TEN FISCAL YEARS**

**June 30,**

**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

**(UNAUDITED)**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Revenues</b>										
Local	12,034,430	12,607,043	11,787,521	11,300,750	11,476,340	11,933,098	14,021,947	13,614,359	13,983,647	14,077,210
State	10,673,785	10,953,701	11,294,585	12,434,884	13,092,342	13,732,151	13,791,020	13,115,208	13,985,163	15,311,874
Federal	1,496,316	1,938,350	2,028,427	1,986,613	1,938,410	1,868,580	1,916,394	3,009,009	4,656,446	3,519,023
<b>Total Revenues</b>	<b>24,204,531</b>	<b>25,499,094</b>	<b>25,110,533</b>	<b>25,722,247</b>	<b>26,507,092</b>	<b>27,533,829</b>	<b>29,729,361</b>	<b>29,738,576</b>	<b>32,625,256</b>	<b>32,908,107</b>
<b>Expenditures</b>										
Instruction	12,254,541	13,070,601	13,278,257	14,440,642	15,140,984	15,681,733	16,006,157	16,344,246	17,290,883	17,180,451
Support Services	11,874,169	8,656,188	8,991,427	9,144,564	9,375,782	9,524,394	9,937,269	10,397,715	11,316,434	11,865,361
Non-Instruction	1,235,369	746,506	1,114,545	1,116,680	1,128,643	1,094,222	1,142,319	1,021,017	1,455,546	1,513,388
Debt Service	-	671,977	782,825	754,722	750,916	753,861	753,441	755,351	754,041	6,906,502
Capital asset program	-	7,703,369	521,267	2,103,549	520,186	449,875	411,325	251,486	333,963	420,348
<b>Total Expenditures</b>	<b>25,364,079</b>	<b>30,848,641</b>	<b>24,688,321</b>	<b>27,560,157</b>	<b>26,916,511</b>	<b>27,504,085</b>	<b>28,250,511</b>	<b>28,769,815</b>	<b>31,150,867</b>	<b>37,886,050</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(1,159,548)</b>	<b>(5,349,547)</b>	<b>422,212</b>	<b>(1,837,910)</b>	<b>(409,419)</b>	<b>29,744</b>	<b>1,478,850</b>	<b>968,761</b>	<b>1,474,389</b>	<b>(4,977,943)</b>
<b>Other Financing Sources (Uses)</b>										
Proceeds from sale of bonds	10,470,000	-	-	-	-	-	-	-	-	5,095,000
Premium on issuance of debt, net	382,132	-	-	-	-	-	-	-	-	618,823
Cost of issuance	(3,030)	-	-	-	-	-	-	-	-	(112,393)
Payment to refunding bond escrow agent	-	-	-	-	-	-	-	-	-	(56,430)
Proceeds from sale of capital asset	-	-	-	-	-	25,500	14,300	14,500	-	36,000
Lease financing	-	-	-	-	-	-	-	-	42,524	10,831
Transfers In	881,888	656,847	249,687	359,239	586,188	731,752	720,313	477,205	857,843	1,226,134
Transfers Out	(881,888)	(656,847)	(249,687)	(359,239)	(586,188)	(731,752)	(720,313)	(477,205)	(857,843)	(1,226,134)
<b>Total Other Financing Sources (Uses)</b>	<b>10,849,102</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,500</b>	<b>14,300</b>	<b>14,500</b>	<b>42,524</b>	<b>5,591,831</b>
<b>Net Change in Funds Balances</b>	<b>\$ 9,689,554</b>	<b>\$ (5,349,547)</b>	<b>\$ 422,212</b>	<b>\$ (1,837,910)</b>	<b>\$ (409,419)</b>	<b>\$ 55,244</b>	<b>\$ 1,493,150</b>	<b>\$ 983,261</b>	<b>\$ 1,516,913</b>	<b>\$ 613,888</b>
<b>Debt service as a percent of noncapital expenditures</b>	<b>0%</b>	<b>2%</b>	<b>3%</b>	<b>3%</b>	<b>3%</b>	<b>3%</b>	<b>3%</b>	<b>3%</b>	<b>2%</b>	<b>18%</b>

**MOSCOW SCHOOL DISTRICT NO. 281****Moscow, Idaho**

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**GOVERNMENTAL ACTIVITIES TAX REVENUE BY SOURCE****LAST TEN FISCAL YEARS****June 30,****(ACCRUAL BASIS OF ACCOUNTING)****(UNAUDITED)**

<b>Property Tax</b>			
<b>Fiscal Year</b>	<b>General</b>	<b>Debt Service</b>	<b>Total</b>
	<b>Purposes</b>		
2014	9,672,733	728,147	10,400,880
2015	9,527,871	747,603	10,275,474
2016	9,893,826	746,355	10,640,181
2017	9,588,992	744,034	10,333,026
2018	9,641,212	748,273	10,389,485
2019	9,632,249	808,781	10,441,030
2020	11,543,271	907,278	12,450,549
2021	11,527,067	903,681	12,430,748
2022	11,799,456	905,219	12,704,675
2023	11,555,456	906,769	12,462,225



**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

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**GOVERNMENTAL ACTIVITIES EXPENSES BY FUNCTION (1)**  
**LAST TEN FISCAL YEARS**  
**June 30,**  
**(ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

<b>Fiscal Year</b>	<b>Instruction</b>	<b>Support Services</b>	<b>Non- Instruction</b>	<b>Capital Objects</b>	<b>Debt Service</b>	<b>Amortization Unallocated</b>	<b>Depreciation Unallocated</b>	<b>Total (2)</b>
2014	12,254,542	8,726,073	1,055,331	-	263,627	-	44,116	22,343,689
2015	11,292,908	7,643,060	1,453,241	224,630	456,234	-	829,734	21,899,807
2016	12,965,259	8,621,317	1,092,089	260,789	360,595	-	973,384	24,273,433
2017	14,309,242	8,880,997	1,078,555	672,047	345,992	-	1,050,410	26,337,243
2018	14,689,627	9,196,529	1,095,062	270,274	334,131	-	1,023,877	26,609,500
2019	15,482,796	9,391,227	1,070,561	98,540	285,754	-	1,072,915	27,401,793
2020	15,780,046	9,779,913	1,129,896	-	299,387	-	1,094,035	28,083,277
2021	17,458,493	10,977,783	1,043,836	16,567	290,229	-	1,065,995	30,852,903
2022	15,474,277	10,452,083	1,267,642	11,217	276,957	3,165	951,852	28,437,193
2023	18,776,438	12,506,009	1,452,344	2,122	372,047	9,576	933,083	34,051,619

(1) Includes general, special revenue, debt service and capital projects funds.

(2) Transfers are not included in total expenses.

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**GOVERNMENTAL ACTIVITIES REVENUES BY SOURCE (1)**  
**LAST TEN FISCAL YEARS**  
**June 30,**  
**(ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

<b>Fiscal Year</b>	<b>Charges for Services</b>	<b>Operating Grants &amp; Contributions</b>	<b>Capital Grants &amp; Contributions</b>	<b>Property Taxes</b>	<b>Federal &amp; State Support</b>	<b>Other Local</b>	<b>Premium on Issuance of Debt</b>	<b>Earnings on Investment</b>	<b>Disposal of Items</b>	<b>Total (2)</b>
2014	723,353	2,182,426	19,941	10,400,880	9,967,735	839,977	382,132	16,197	-	24,532,641
2015	789,985	2,309,741	-	10,275,474	10,582,310	1,500,577	-	15,628	-	25,473,715
2016	774,548	2,245,678	-	10,640,181	11,077,334	324,739	-	28,316	(20,986)	25,069,810
2017	685,308	2,376,570	-	10,333,026	12,044,927	202,536	-	49,449	(25,683)	25,666,133
2018	752,387	2,497,410	-	10,389,485	12,649,107	184,268	-	83,243	30,361	26,586,261
2019	1,117,483	2,566,084	-	10,441,030	13,034,647	150,028	-	139,773	25,500	27,474,545
2020	511,815	2,489,326	-	12,450,549	13,218,088	956,245	-	158,654	14,300	29,798,977
2021	499,621	3,149,536	-	12,430,748	13,001,038	575,588	-	37,345	14,500	29,708,376
2022	669,296	4,434,508	-	12,704,675	14,207,101	593,665	-	27,980	-	32,637,225
2023	964,701	3,197,268	-	12,462,225	15,633,629	274,110	-	411,754	36,000	32,979,687

(1) Includes general, special revenue, debt service and capital projects funds.

(2) Transfers are not included in total revenues.

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
June 30,  
(UNAUDITED)**

<b>Fiscal Year</b>	<b>Total Tax Levied (1)</b>	<b>Current Tax Collections</b>	<b>Percent of Current Taxes Collected</b>	<b>Delinquent Tax Collections</b>	<b>Total Tax Collections (1)</b>	<b>Ratio of Total Tax Collections to Total Tax Levy</b>
2014	10,506,390	10,306,031	98.09%	200,359	10,506,390	100.00%
2015	10,424,541	10,240,543	98.23%	183,998	10,424,541	100.00%
2016	10,287,260	10,071,561	97.90%	215,699	10,287,260	100.00%
2017	10,306,129	10,124,066	98.23%	182,063	10,306,129	100.00%
2018	10,319,525	10,101,534	97.89%	217,991	10,319,525	100.00%
2019	10,476,603	10,295,954	98.28%	180,649	10,476,603	100.00%
2020	12,610,196	12,385,226	98.22%	224,970	12,610,196	100.00%
2021	13,015,973	12,802,081	98.36%	201,819	13,003,900	99.91%
2022	12,285,414	12,012,874	97.78%	239,938	12,252,812	99.73%
2023	12,590,496	12,291,792	97.63%	-	12,291,792	97.63%

(1) Source: Latah County Treasurer - Taxes Due Summary

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**PROPERTY TAX RATES (1)**  
**DIRECT AND OVERLAPPING GOVERNMENTS**  
**LAST TEN FISCAL YEARS**  
**June 30,**  
**(UNAUDITED)**

<b>Tax Year</b>	<b>Supplemental Levy</b>	<b>Tort Levy</b>	<b>Judgement Levy</b>	<b>Debt Service Levy</b>	<b>Total District Levy</b>	<b>Latah County Levy</b>	<b>City of Moscow Levy</b>	<b>Other Levies</b>
2014	7.048059	0.028863	0.000000	0.543865	7.620787	4.269000	4.919000	2.860000
2015	6.959413	0.000000	0.000000	0.542902	7.502315	4.349000	4.999000	2.954000
2016	6.676045	0.000000	0.000000	0.519154	7.195199	4.315000	4.935000	2.897000
2017	6.502582	0.000000	0.000000	0.504782	7.007364	4.368000	4.923000	2.918000
2018	5.936928	0.000000	0.000000	0.495176	6.432104	4.214402	4.487543	2.795000
2019	6.549236	0.000000	0.000000	0.505781	7.055017	4.061758	5.205732	2.687279
2020	6.343181	0.000000	0.000000	0.473866	6.817047	3.807196	3.924770	2.603748
2021	5.756934	0.000000	0.000000	0.457959	6.214893	3.888181	5.002699	2.618018
2022	4.459948	0.000000	0.000000	0.343848	4.803796	3.087368	4.049941	1.962535
2023	3.862038	0.000000	0.000000	0.000000	3.86203	2.751699	3.576328	1.349128

Source: Latah County Auditor

Overlapping governmental units are as follows:

<b><u>Taxing Entity</u></b>	<b><u>Tax Base Percent Overlapping</u></b>
City of Moscow	80%
North Latah Highway District	100%
Latah County	100%
Latah County Library	100%
Moscow Cemetery District	95%

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**PRINCIPAL PROPERTY TAX PAYERS  
MOST RECENT (2022) AND TEN YEARS AGO  
June 30,  
(rate per \$1,000 of assessed value)  
(UNAUDITED)**

Taxpayer	2022			2013		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Hill Rental Properties, LLC	19,636,900	1	0.79%	14,123,010	2	1.04%
P.E.M. Management, LLC	15,624,600	2	0.63%	15,602,915	1	1.14%
HRA Moscow LLC	14,408,600	3	0.58%	-		
The Grove Apartments	13,977,700	4	0.57%	12,980,200	3	0.95%
Wal-Mart Real Estate Bus Trust	10,480,000	5	0.42%	10,940,000	4	0.80%
Gritman Medical Park LLC	9,670,018	6	0.39%	4,739,250	9	0.35%
Avista Corp (Elec)	9,338,083	7	0.38%	6,151,654	5	0.45%
Kestrel Development LLC	9,122,300	8	0.37%			
Avista Corp (Gas)	7,157,786	9	0.29%			
Idaho Apartment Rentals LLC	7,155,317	10	0.29%			
Frontier (Verizon)				4,996,096	8	0.37%
Blum Properties				6,336,943	6	0.46%
Hagadone Hospitality				4,658,150	10	0.34%
Good Samaritan Society				6,264,370	7	0.46%
Total	<u>\$ 116,571,304</u>		<u>4.71%</u>	<u>\$ 86,792,588</u>		<u>6.36%</u>

Source: Latah County Treasurer

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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**DIRECT AND OVERLAPPING BONDED DEBT**  
**GENERAL OBLIGATION BONDS**  
**June 30, 2023**  
**(UNAUDITED)**

	<b>Net General Obligation Bonded Debt Outstanding</b>	<b>Percentage Applicable to Government</b>	<b>Amount Applicable to Government</b>
Jurisdiction			
Direct:			
Moscow School District	5,595,000	100%	5,595,000
Overlapping:			
City of Moscow (as of 9/30/2022)	<u>6,285,000</u>	80%	<u>5,028,000</u>
Total	<u><u>\$ 11,880,000</u></u>		<u><u>\$ 10,623,000</u></u>

Source:  
    City of Moscow  
    Moscow School District  
    Latah County Treasurer

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

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**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE  
AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA  
LAST TEN FISCAL YEARS  
June 30,  
(UNAUDITED)**

<b>Fiscal Year</b>	<b>City Population (1)</b>	<b>Assessed Value</b>	<b>Gross Bonded Debt</b>	<b>Less Debt Service Fund (2)</b>	<b>Net Bonded Debt</b>	<b>Ratio of Net Debt to Assessed Value</b>	<b>Net Bonded Debt Per Capita</b>
2014	24,829	1,322,486,135	10,470,000	535,502	9,934,498	0.75%	400
2015	24,615	1,333,376,092	10,165,000	651,289	9,513,711	0.71%	387
2016	25,060	1,356,127,167	9,745,000	636,532	9,108,468	0.67%	363
2017	25,322	1,418,225,501	9,345,000	652,186	8,692,814	0.61%	343
2018	25,146	1,456,058,098	8,935,000	670,556	8,264,444	0.57%	329
2019	25,766	1,595,319,235	8,505,000	758,566	7,746,434	0.49%	301
2020	25,702	1,736,775,196	8,060,000	936,301	7,123,699	0.41%	277
2021	26,128	1,852,855,679	7,600,000	1,112,006	6,487,994	0.35%	248
2022	25,850	1,911,780,942	7,130,000	1,288,835	5,841,165	0.31%	226
2023	N/A (3)	2,617,434,365	5,595,000	889,070	4,705,930	0.18%	NA (3)

(1) Source: City of Moscow

(2) Amounts available for repayment of general obligation bonds.

(3) Data not available

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

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**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL  
OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES  
LAST TEN FISCAL YEARS  
June 30,  
(UNAUDITED)**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service on General Obligation Bonds (1)</b>	<b>Total General Governmental Expenditures (2)</b>	<b>Ratio of Debt Service to General Governmental Expenditures</b>
2014	-	184,253	184,253	25,364,079	0.726
2015	305,000	366,977	671,977	30,848,641	2.178
2016	420,000	362,825	782,825	24,688,321	3.171
2017	400,000	354,722	754,722	27,560,157	2.738
2018	410,000	340,916	750,916	26,916,511	2.790
2019	430,000	323,861	753,861	27,504,085	2.741
2020	445,000	308,441	753,441	28,250,511	2.667
2021	460,000	295,351	755,351	28,769,815	2.625
2022	470,000	281,491	751,491	31,150,867	2.412
2023	6,630,000	266,612	6,896,612	37,886,050	18.204

(1) Excludes bond issuance and other costs.

(2) Includes general, special revenue, debt service and capital projects funds.



**MOSCOW SCHOOL DISTRICT NO. 281**  
Moscow, Idaho

**LEGAL DEBT MARGIN INFORMATION**  
**LAST TEN FISCAL YEARS**  
June 30,

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Debt limit	66,124,307	66,668,804	67,806,358	70,911,275	72,802,905	79,765,962	86,838,760	92,642,784	95,589,047	130,871,718
Total net debt applicable to limit	10,470,000	10,165,000	9,745,000	9,345,000	8,935,000	8,505,000	8,060,000	7,600,000	7,130,000	5,595,000
Legal debt margin	<u>\$ 55,654,307</u>	<u>\$ 56,503,804</u>	<u>\$ 58,061,358</u>	<u>\$ 61,566,275</u>	<u>\$ 63,867,905</u>	<u>\$ 71,260,962</u>	<u>\$ 78,778,760</u>	<u>\$ 85,042,784</u>	<u>\$ 88,459,047</u>	<u>\$ 125,276,718</u>
Total net debt applicable to limit as a percentage of debt limit	16%	15%	14%	13%	12%	11%	9%	8%	7%	4%
Market Value at January 1, 2022										2,617,434,365
Debt Limitation (5% of assessed market value)										5%
Debt Limitation										<u>130,871,718</u>
Less bonded debt at June 30, 2023										<u>(5,595,000)</u>
Legal debt margin										<u>\$ 125,276,718</u>

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**LAST TEN FISCAL YEARS**  
**June 30,**  
**(UNAUDITED)**

<b>Fiscal Year</b>	<b>City Population (1)</b>	<b>Per Capita Income (2)</b>	<b>Student Enrollment (3)</b>	<b>Unemployment Rates (4)</b>
2014	24,829	33,391	2,317	5.7%
2015	24,615	33,855	2,323	4.0%
2016	25,060	34,532	2,315	2.9%
2017	25,322	37,878	2,367	2.1%
2018	25,146	39,575	2,420	2.6%
2019	25,766	41,341	2,371	2.9%
2020	25,702	41,833	2,307	4.2%
2021	26,128	43,944	2,166	2.6%
2022	25,850	50,703	2,201	2.9%
2023	NA(5)	NA(5)	NA(5)	NA(5)

- (1) Source: City of Moscow  
(2) Source: City of Moscow  
(3) Based on Fall enrollment  
(4) Source: City of Moscow  
(5) Data not available

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**PRINCIPAL EMPLOYERS  
MOST RECENT (2022) AND TEN YEARS AGO  
June 30,**

Employer	2022			2013		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
University of Idaho	4,050	1	26.15%	4500	1	27.36%
Gritman Medical Center	600	2	3.87%	399	3	2.43%
Moscow School District	450	3	2.91%	450	2	2.74%
Wal-Mart	300	4	1.94%	250	6	1.52%
EMSI Inc.	250	5	1.61%	N/A	N/A	0.00%
City of Moscow	200	6	1.29%	250	5	1.52%
Latah County	150	7	0.97%	150	8	0.91%
Northwest River Supplies	150	8	0.97%	N/A	N/A	0.00%
Best Western University Inn	100	9	0.70%	175	7	1.06%
Moscow Building Supply	100	10	0.70%	N/A	N/A	0.00%
Gritman Outpatient Clinic				400	4	2.43%
Bennet Lumber				126	9	0.77%
Good Samaritan Village				120	10	0.73%
Total: Top 10 City Employees	<u>6,350</u>		41.10%	<u>6,820</u>		41.47%
Total: County Employment	<u>15,490</u>			<u>16,445</u>		

Sources: Regional Economist Communications & Research  
City of Moscow

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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**PROPERTY AND CONSTRUCTION VALUES**  
**MOST RECENT (2022) AND LAST TEN YEARS**  
**June 30,**  
**(UNAUDITED)**

**Construction Activity within the City of Moscow by Calendar Year**  
**(valuations in thousands)**

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<b>Year</b>	<b>Residential Dwelling Units Permitted</b>	<b>Total Residential Construction Valuation</b>	<b>Total Commercial Construction Valuation</b>	<b>Total Construction Valuation</b>
2013	80	12,800	5,707	18,507
2014	100	13,160	15,100	28,260
2015	74	12,570	8,700	21,270
2016	83	13,310	5,350	18,660
2017	232	34,760	5,920	40,720
2018	109	21,020	13,760	34,780
2019	73	15,706	6,220	21,926
2020	61	15,865	21,876	37,741
2021	99	20,851	26,476	47,327
2022	59	20,254	17,270	37,524

Source: City of Moscow Community Development Department

**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

**FULL-TIME EQUIVALENT (FTE) EMPLOYEES**  
**LAST TEN FISCAL YEARS**  
**June 30,**  
**(UNAUDITED)**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Position</b>										
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Supervisor/Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Principal - Elementary	3.50	3.80	3.50	3.50	3.50					
Principal - Secondary	2.50	2.00	2.30	2.30	2.30					
Principal						6.00	6.00	6.00	6.00	6.00
Assistant Principal	3.00	3.20	3.20	3.20	3.20	3.00	3.00	3.00	3.00	2.00
<b>Administration Total</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>11.00</b>
Teacher - Elementary	64.17	64.17	65.34	70.37	69.60					
Teacher - Secondary	73.78	76.52	75.61	76.62	80.40					
Teacher						145.79	151.54	150.34	146.94	149.31
Education Media Generalist	1.60	1.00	2.66	2.66	3.00	1.75	2.66	2.66	2.66	2.66
Counselor	7.65	7.25	7.30	7.30	6.30	7.55	8.30	8.30	8.30	8.30
School Psychologist	2.50	2.50	2.50	2.50	2.50	2.25	3.50	3.50	3.50	3.50
Speech/Language Pathologist	4.00	4.00	4.00	4.00	4.00	4.00	3.00	3.60	3.00	3.00
Instructional Coordinator	0.00	0.00	0.00	0.00	0.00	6.94	0.40	0.40	0.40	0.40
School Nurse	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>Instructional Total</b>	<b>154.70</b>	<b>156.44</b>	<b>158.41</b>	<b>164.45</b>	<b>166.80</b>	<b>169.28</b>	<b>170.40</b>	<b>169.80</b>	<b>165.80</b>	<b>168.17</b>
Business Manager/District Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Office Support Personnel - District	5.65	5.65	6.38	5.61	5.59	5.52	5.56	5.50	4.75	4.19
Office Support Personnel - Building	9.92	9.89	9.87	9.90	9.87	9.82	9.82	9.82	9.82	8.83
Human Resources Services	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Custodial Personnel	13.00	11.81	12.85	12.79	11.79	12.00	14.49	13.61	11.15	13.60
Child Nutrition - Supervisor	0.83	0.00	0.00	0.00	0.00	1.00	0.83	0.83	0.83	0.83
Child Nutrition - Manager	0.00	0.83	0.83	0.83	0.83	0.00	0.00	0.00	0.00	0.00
Child Nutrition - Food Prep	3.21	3.28	3.27	3.31	3.34	3.31	3.35	2.76	3.34	3.36
Child Nutrition - Other	3.56	2.72	2.86	3.54	3.17	3.49	3.50	2.47	2.95	3.21
Building/Grounds Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Building/Grounds Personnel	6.00	5.90	6.00	5.00	6.00	6.00	6.00	6.00	3.98	6.00
Instructional Assistant - Regular Ed	2.84	3.98	3.62	2.02	0.46	0.46	3.08	1.73	3.00	4.10
Instructional Assistant - Special Ed	19.35	21.68	23.21	26.84	25.66	26.95	32.69	31.63	26.53	26.96
Instructional Assistant - Title I	2.39	2.59	2.59	1.86	1.26	1.33	1.33	1.26	1.26	1.26
Instructional Assistant - ESL/LEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.63	0.63	0.65
Instructional Assistant - Technology	0.00	0.00	0.00	0.00	0.00	0.95	0.00	0.00	0.00	0.00
Related Services Asst. - Special Ed	1.00	0.60	0.87	0.94	0.95	0.95	1.88	0.95	1.55	1.82
Interpreter-Hearing Impaired	2.08	1.24	1.24	1.24	1.26	1.00	1.26	1.26	1.26	0.63
Library Assistant	3.15	3.23	3.23	3.23	3.25	3.18	3.25	3.22	3.25	3.25
Pupil Transportation Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Pupil Transportation Dispatcher	0.77	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79
Pupil Transportation - Bus Mechanic	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Pupil Transportation - Bus Driver	4.72	6.69	5.97	5.69	6.31	6.76	5.49	4.17	4.53	4.03
Pupil Transportation - Bus Monitor	0.67	0.80	0.64	0.81	0.77	0.74	0.76	0.74	0.00	0.44
Safe Environment - Security Personnel	0.78	0.78	0.78	0.78	0.87	0.00	0.00	0.11	0.13	0.68
Safe Environment - Playground/Noon/Hall	6.57	7.44	6.25	5.72	6.26	4.94	5.32	4.72	5.18	5.20
Safe Environment - Before/After School	1.00	1.00	1.00	1.00	1.00	1.00	2.23	1.00	1.00	3.96
Safe Environment - Crossing Guard Personr	0.29	0.29	0.29	0.29	0.29	0.29	0.29	0.30	0.30	0.30
Safe Environment - Community Education										0.12
Athletic/PE/Coaching Assistant	3.21	3.93	3.57	1.44	1.45	1.94	1.61	1.83	1.38	1.60
Health Care Assistant	0.32	0.32	0.34	0.33	0.33	0.34	0.44	0.44	0.44	1.09
Other Non-Certified, Specify RESTRICTED	0.00	1.00	1.00	1.00	1.08	1.00	1.08	1.08	1.12	0.87
IT Technology/Data Analysis Svcs	0.88	0.88	0.85	0.85	0.85	0.44	0.44	0.44	0.44	0.44
Computer Technology Technician	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Instructional Assistant - PK Special Ed	1.20	1.23	0.61	0.61	0.61	0.61	0.61	0.61	0.61	0.61
<b>Non-Certified Total</b>	<b>101.39</b>	<b>106.55</b>	<b>106.91</b>	<b>104.42</b>	<b>102.04</b>	<b>102.81</b>	<b>114.10</b>	<b>105.90</b>	<b>98.22</b>	<b>106.82</b>
<b>#</b>	<b>268.09</b>	<b>274.99</b>	<b>277.32</b>	<b>280.87</b>	<b>280.84</b>	<b>284.09</b>	<b>296.50</b>	<b>287.70</b>	<b>276.02</b>	<b>285.99</b>

Source: State of Idaho Department of Education

# MOSCOW SCHOOL DISTRICT NO. 281

Moscow, Idaho

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## MISCELLANEOUS STATISTICS

### LAST TEN FISCAL YEARS

June 30, 2023

(UNAUDITED)

Date of Incorporation March 8, 1948

Form of government Board of Trustees - Public Education

#### Number of actual employees:

Certified 181

Non-certified 192

Area in square miles 59

#### Transportation

Buses 23

Daily mileage 565

Annual mileage 131,735

Students transported daily 464

#### Child Nutrition

Location All Schools

#### Meals served daily

Breakfast 207

Lunch 628

#### Participation

Breakfast 9%

Lunch 29%

**MOSCOW SCHOOL DISTRICT NO. 281****Moscow, Idaho****CAPITAL ASSET INFORMATION****JUNE 30, 2023****(UNAUDITED)**

School District No. 281 Facilities and Services:

	<b>Grades</b>	<b>Year Constructed</b>	<b>Facility Square Feet</b>	<b>Fall Enrollment</b>	<b>Student Building Capacity*</b>	<b>Percent of Building Capacity Used</b>
<b>Elementary</b>						
Lena	K-5	1951	35,383	236	375	63%
McDonald (Pre-School Included)	Pre-School-5	1968	51,872	354	525	67%
Russell	4-5	1928	31,820	143	250	57%
West Park	K-3	1955	25,233	173	275	63%
Moscow Charter School	K-6	2002	11,040	197	250	79%
<b>Secondary</b>						
Middle School	6-8	1958	91,911	498	750	66%
High School	9-12	1938	118,078	779	825	94%
PCR High School	9-12	2000	2,196	27	50	54%
<b>Other</b>						
District Office	NA	1996	7,576	NA	NA	NA
Support Services Facility	NA	2000	16,197	NA	NA	NA

\* Student building capacity is calculated using 25 students per elementary and middle school classroom, 25 students per high school classroom and 12 students per alternate school classroom.

Capacity estimates may vary based on individual school programs and classroom square footage.

**MOSCOW SCHOOL DISTRICT NO. 281**

Moscow, Idaho

**EXPENDITURE BY FUNCTION - GENERAL FUND  
LAST TEN FISCAL YEARS  
June 30,  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Instruction:										
Regular School	9,191,554	9,891,317	10,223,037	11,290,419	11,807,629	11,430,842	11,606,606	11,724,941	11,949,445	12,059,058
Special School	1,603,972	1,709,984	1,742,646	1,794,030	1,833,840	2,451,140	2,706,951	2,654,413	2,741,989	2,769,528
Activity School	369,940	372,348	396,296	391,468	443,649	439,920	430,667	370,907	395,440	527,816
Total Instructional Programs	<u>11,165,466</u>	<u>11,973,649</u>	<u>12,361,979</u>	<u>13,475,917</u>	<u>14,085,118</u>	<u>14,321,902</u>	<u>14,744,224</u>	<u>14,750,261</u>	<u>15,086,874</u>	<u>15,356,402</u>
Support Services:										
Pupil Support	1,553,813	1,492,436	1,547,918	1,586,019	1,686,861	1,984,202	2,391,487	2,425,598	2,525,541	2,491,543
Staff Support	945,931	1,107,425	1,068,489	1,244,305	1,135,468	699,948	600,721	597,450	601,295	733,885
General Administration	693,073	842,941	860,659	960,359	962,907	1,062,966	1,084,178	1,024,817	1,002,022	1,041,107
School/Business Administration	1,845,383	1,824,836	1,900,727	1,885,287	1,936,372	2,003,261	2,484,701	2,475,364	2,529,689	2,734,909
Operations	2,166,904	2,004,718	2,262,089	2,227,817	2,363,418	2,414,927	1,943,292	1,839,990	1,947,061	2,140,998
Transportation	782,485	732,403	778,150	789,232	838,800	862,791	796,066	643,217	809,726	904,132
Non-instruction	-	1,546	657	-	-	-	-	-	-	20,413
Debt Service	-	-	-	-	-	-	-	-	2,550	9,890
Total Support Services	<u>7,987,589</u>	<u>8,006,305</u>	<u>8,418,689</u>	<u>8,693,019</u>	<u>8,923,826</u>	<u>9,028,095</u>	<u>9,300,445</u>	<u>9,006,436</u>	<u>9,417,884</u>	<u>10,076,877</u>
Total Expenditures *	<u>\$ 19,153,055</u>	<u>\$ 19,979,954</u>	<u>\$ 20,780,668</u>	<u>\$ 22,168,936</u>	<u>\$ 23,008,944</u>	<u>\$ 23,349,997</u>	<u>\$ 24,044,669</u>	<u>\$ 23,756,697</u>	<u>\$ 24,504,758</u>	<u>\$ 25,433,279</u>
Total November Enrollment	2317	2323	2315	2367	2420	2371	2307	2166	2201	2210
Average Expenditure per Student	8,266.32	8,600.93	8,976.53	9,365.84	9,507.83	9,848.16	10,422.48	10,968.00	11,133.47	11,508.27

\* Transfers are not included in Total Expenditures



**MOSCOW SCHOOL DISTRICT NO. 281**  
**Moscow, Idaho**

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**DISTRICT ENROLLMENT TRENDS**  
**LAST TEN FISCAL YEARS**  
**June 30,**  
**(UNAUDITED)**

<b>Fiscal Year</b>	<b>November Enrollment (1)</b>
2014	2317
2015	2323
2016	2315
2017	2367
2018	2420
2019	2371
2020	2307
2021	2166
2022	2201
2023	2210

(1) Includes Pre-school and Alternative HS

**MOSCOW SCHOOL DISTRICT NO. 281****Moscow, Idaho****EDUCATIONAL DEMOGRAPHIC AND MISCELLANEOUS STATISTICS****JUNE 30, 2023****(UNAUDITED)**

<b>Education *</b>	<b>Number of Teachers</b>	<b>Percent of Total</b>
Bachelor's	21	12.35%
Bachelor's + 12	6	3.53%
Bachelor's + 24	9	5.29%
Bachelor's + 36	3	1.76%
Bachelor's + 48	7	4.12%
Bachelor's + 60	9	5.29%
Master's	17	10.00%
Master's + 12	8	4.71%
Master's + 24	39	22.94%
Master's + 36	40	23.53%
Doctorate/Ed Specialist	11	6.47%
<b>Total</b>	<b>170</b>	<b>100.00%</b>

<b>Years of Experience</b>	<b>Number of Teachers</b>	<b>Percent of Total</b>
0-4	37	21.76%
5-9	28	16.47%
10-14	32	18.82%
15-19	29	17.06%
20-24	17	10.00%
25-29	19	11.18%
30 and over	8	4.71%
<b>Total</b>	<b>170</b>	<b>100.00%</b>

\* Reporting actual highest degree vs degree + credits for placement on the state index